

FARM MARKET NEWS - CORN REPORT FOR 9/9/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9871 up 0.0012
Chicago corn closed slightly higher.

DEC11 HI 7.40 1/2
 LOW 7.30 1/4
 CLOSE 7.36 1/2 Up 2 1/2

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 LOW 7.30 1/4
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Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC11	+DEC11	+MAR12							
CK Low	0.20					7.57	297.82	-0.55		6.82	268.29
CK High	0.25					7.62	299.79	-0.50		6.87	270.26
CK Avg	0.24				0.25	7.61	299.46	-0.51	-0.51	6.86	269.94
Essex Cty	0.20					7.57	297.82	-0.55		6.82	268.29
Mdsx Low	0.20					7.57	297.82	-0.55		6.82	268.29
Mdsx High	0.25					7.62	299.79	-0.50		6.87	270.26
Mdsx Avg	0.23				0.24	7.60	299.13	-0.52	-0.52	6.85	269.61
Hensall	0.25					7.62	299.79	-0.50		6.87	270.26
Bruce	0.25					7.62	299.79	-0.50		6.87	270.26
Putnam	0.25					7.62	299.79	-0.50		6.87	270.26
Princeton	0.20					7.57	297.82	-0.55		6.82	268.29
Durham	0.25					7.62	299.79	-0.55		6.82	268.29
Norfolk	0.25					7.62	299.79	-0.50		6.87	270.26
Palmerston	0.25					7.62	299.79	-0.50		6.87	270.26
Varna	0.25					7.62	299.79	-0.50		6.87	270.26
Trenton	0.10					7.47	293.88	-0.50		6.87	270.26
Winchester	0.40					7.77	305.69	-0.30		7.07	278.14
North Gower	0.50					7.87	309.63	-0.70		6.67	262.39
Huron FOB	0.20					7.57	297.82	-0.50		6.87	270.26
Kent FOB	0.25					7.62	299.79	-0.50		6.87	270.26
Lamb FOB	0.25					7.62	299.79	-0.50		6.87	270.26
Mdsx FOB	0.25	N/A	N/A	-0.55		7.62	299.79	-0.50		6.87	270.26
FOB SW Que	N/A							-0.60		6.77	266.33
Track	0.60					7.97	313.57	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	0.55	0.72	-0.45	-0.60		7.92	311.60	-0.45		6.92	272.23
Aylmer-Eth	0.00	0.05	-0.40	-0.40		7.37	289.95	-0.40		6.97	274.20
Sarn-Eth	N/A	N/A	N/A	-0.30				-0.30		7.07	278.14
ClIngwd-Eth	0.45	N/A	N/A	N/A		7.82	307.66	-0.25*		7.12	280.11
London-Cas	N/A	N/A	N/A	-0.50				N/A			
Pt.Colb-Cas	N/A	N/A	N/A	-0.45				N/A			
Cardnl-Cas	N/A	-0.45	N/A	-0.70				-0.45		6.92	272.23
W O Feed	0.68				0.69	8.05	316.72				
US Rep	0.65				0.66	8.02	315.54				
Toledo El.	0.07					7.43	292.70	-0.24		7.12	280.50
TRANSFER											
Sarnia	0.20					7.57	297.82	-0.55		6.82	268 2/7
Pt. Stanley	0.26					7.63	300.18	-0.50		6.87	270 1/4
Hamilton	N/A							-0.50		6.87	270 1/4
MID SD CRN								-0.52	1/2	6.84	
HI SD CRN								-0.50		6.86	1/2

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 9/9/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9871 up 0.0012

Chicago soybeans closed slightly higher.

NOV11 HI 14.29
LOW 14.12 3/4
CLOSE 14.26 3/4 Up 8 1/2

NOV11 HI 14.29
LOW 14.12 3/4
CLOSE 14.26 3/4 Up 8 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV11 +NOV11 +JAN12										
CK Low	-0.63					13.64	501.09	-1.20		13.07	480.15
CK High	-0.40					13.87	509.54	-1.03		13.24	486.39
CK Average	-0.52				-0.50	13.75	505.26	-1.12	-1.12	13.15	483.27
Essex Cty	-0.65					13.62	500.36	-1.15		13.12	481.99
Mdsx Low	-0.57					13.70	503.30	-1.20		13.07	480.15
Mdsx High	-0.35					13.92	511.38	-1.09		13.18	484.19
Mdsx Average	-0.49				-0.48	13.78	506.24	-1.16	-1.16	13.11	481.74
Hensall	-0.58					13.69	503.11	-1.23		13.04	479.23
Bruce	-0.55					13.72	504.03	-1.20		13.07	480.15
Putnam	-0.55					13.72	504.03	-1.20		13.07	480.15
Princeton	-0.55					13.72	504.03	-1.06		13.21	485.29
Durham	-0.31					13.96	512.85	-1.09		13.18	484.19
Norfolk	-0.44					13.83	508.07	-1.01		13.26	487.13
Palmerston	N/A							-1.15		13.12	481.99
Varna	-0.70					13.57	498.52	-1.35		12.92	474.64
Trenton	N/A							-1.25		13.02	478.31
Winchester	-0.78					13.49	495.58	-1.08		13.19	484.56
North Gower	-0.55					13.72	504.03	-0.80		13.47	494.85
Huron FOB	-0.35					13.92	511.38	-1.05		13.22	485.66
Kent FOB	-0.47					13.80	506.97	-1.00		13.27	487.50
Lambton FOB	-0.47					13.80	506.97	-1.00		13.27	487.50
Middlesex FOB	-0.20	N/A	N/A	N/A		14.07	516.89	-0.91		13.36	490.80
PROCESSORS											
Hamilton	0.20	-0.47	-0.47	-0.52		14.47	531.59	-0.47		13.80	506.97
Windsor	-0.17	N/A	N/A	N/A		14.10	517.99	-0.72		13.55	497.79
Winchester	-0.82					13.45	494.11	-1.12		13.15	483.09
TRANSFER											
Hamilton	0.10	N/A	N/A	N/A		14.37	527.92	-0.70		13.57	498.52
Pt. Stanley	-1.15					13.12	481.99	-1.15		13.12	481.99
Sarnia	-0.57					13.70	503.30	-0.71		13.56	498.15
Owen Sound	N/A							N/A			
Sorel QC	-0.55					13.72	504.03	-0.55		13.72	504.03
Toledo El.	-0.40					13.87	509.56	-0.40		13.87	509.54

FARM MARKET NEWS - WHEAT REPORT FOR 9/9/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9871 up 0.0012

Chicago wheat closed slightly to moderately lower.

DEC11	HI	7.42 1/4	JUL12	HI	8.02 3/4
	LOW	7.27		LOW	7.88 1/4
	CLOSE	7.29 3/4 Down 8 1/4		CLOSE	7.89 1/2 Down 10 1/4

Minni wheat closed slightly to moderately lower.

DEC11	HI	9.13	SEP12	HI	8.87
	LOW	9.02 1/2		LOW	8.73
	CLOSE	9.07 1/4 Down 1		CLOSE	8.73 1/2 Down 11 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.56	0.34	-0.56	-0.11
CAD \$/bu	6.74	7.64	6.74	8.96
CAD \$/tonne	247.68	280.72	247.68	329.35

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.25	-0.95	N/A	N/A	-0.50	-1.20	N/A
London	-0.77	-0.18	-0.92	N/A	N/A	-0.35	-1.20	N/A
Hensall	-0.85	N/A	-0.95	N/A	-0.50	N/A	-1.20	N/A
Trenton	N/A	N/A	-1.25	N/A	N/A	N/A	-1.50	N/A
Winchester	N/A	N/A	N/A	-1.00	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.87	N/A	N/A	N/A	-1.18	N/A
Norwich	-0.75	N/A	-0.95	N/A	-0.50	N/A	-1.20	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.85	N/A	-0.95	N/A	-0.50	N/A	-1.20	N/A
Chatham	N/A	-0.17	-0.88	N/A	N/A	-0.44	-1.23	N/A
Brigden	N/A	-0.17	-0.88	N/A	N/A	-0.44	-1.23	N/A
Palmerston	N/A	0.01	-0.84	-0.33	N/A	-0.21	-1.10	-0.40
Varna	-0.90	-0.20	-1.00	N/A	-0.50	-0.30	-1.30	N/A
Mitchell	-0.85	-0.25	-0.95	N/A	-0.50	-0.35	-1.20	N/A
Thornton	N/A	N/A	N/A	-0.75	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.50	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	-0.61	0.13	-0.66	N/A	-0.40	-0.20	-1.04	N/A
Hamilton	N/A	N/A	-0.55	N/A	N/A	N/A	-0.75	N/A
Pt. Stanley	N/A	N/A	-1.00	N/A	N/A	N/A	-1.20	N/A
PROCESSORS								
Toledo FM	N/A	0.49	-0.41	N/A	0.10	N/A	-0.20	N/A

Toledo El. Spot 6.97US 6.96CA 7.62US 7.62CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.40	0.20	-0.80	-0.40
CAD \$/bu	7.50	8.10	7.10	8.34
CAD \$/tonne	275.42	297.47	260.72	306.29

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	300.00
Bayport Oats	320.00
Bayport Barley	275.00
FOB Hm Soymeal	426.93 - 428.03
DDG's FOB Srn, Wndr, Aylm	220.00 - 250.00