

FARM MARKET NEWS - CORN REPORT FOR 9/8/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9859 down 0.0024
Chicago corn closed lower.

DEC11 HI 7.51 1/2
 LOW 7.31 1/4
 CLOSE 7.34 Down 14

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 LOW 7.31 1/4
 CLOSE 7.34 Down 14

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC11	+DEC11	+MAR12							
CK Low	0.20					7.54	296.84	-0.55		6.79	267.31
CK High	0.25					7.59	298.81	-0.50		6.84	269.28
CK Avg	0.24				0.30	7.58	298.48	-0.51	-0.46	6.83	268.95
Essex Cty	0.20					7.54	296.84	-0.55		6.79	267.31
Mdsx Low	0.20					7.54	296.84	-0.55		6.79	267.31
Mdsx High	0.25					7.59	298.81	-0.50		6.84	269.28
Mdsx Avg	0.23				0.29	7.57	298.15	-0.52	-0.47	6.82	268.62
Hensall	0.25					7.59	298.81	-0.50		6.84	269.28
Bruce	0.25					7.59	298.81	-0.50		6.84	269.28
Putnam	0.25					7.59	298.81	-0.50		6.84	269.28
Princeton	0.20					7.54	296.84	-0.55		6.79	267.31
Durham	0.25					7.59	298.81	-0.55		6.79	267.31
Norfolk	0.25					7.59	298.81	-0.50		6.84	269.28
Palmerston	0.25					7.59	298.81	-0.50		6.84	269.28
Varna	0.25					7.59	298.81	-0.50		6.84	269.28
Trenton	0.10					7.44	292.90	-0.50		6.84	269.28
Winchester	0.40					7.74	304.71	-0.30		7.04	277.15
North Gower	0.50					7.84	308.65	-0.70		6.64	261.41
Huron FOB	0.20					7.54	296.84	-0.50		6.84	269.28
Kent FOB	0.25					7.59	298.81	-0.50		6.84	269.28
Lamb FOB	0.25					7.59	298.81	-0.50		6.84	269.28
Mdsx FOB	0.25	N/A	N/A	-0.55		7.59	298.81	-0.50		6.84	269.28
FOB SW Que	N/A							-0.60		6.74	265.34
Track	0.60					7.94	312.58	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	0.55	-0.45	-0.45	-0.60		7.89	310.62	N/A			
Aylmer-Eth	0.00	-0.40	-0.40	-0.40		7.34	288.96	-0.40		6.94	273.22
Sarn-Eth	N/A	N/A	N/A	-0.30				-0.30		7.04	277.15
ClIngwd-Eth	0.45	N/A	N/A	N/A		7.79	306.68	-0.25*		7.09	279.12
London-Cas	N/A	N/A	N/A	-0.50				N/A			
Pt.Colb-Cas	N/A	N/A	N/A	-0.45				N/A			
Cardnl-Cas	N/A	-0.45	N/A	-0.70				N/A			
W O Feed	0.69				0.70	8.03	316.13				
US Rep	0.65				0.66	7.99	314.55				
Toledo El.	0.02					7.36	289.74	-0.24		7.10	279.58
TRANSFER											
Sarnia	0.20					7.54	296.84	-0.55		6.79	267 1/3
Pt. Stanley	0.26					7.60	299.20	-0.50		6.84	269 2/7
Hamilton	N/A							-0.50		6.84	269 2/7
MID SD CRN								-0.52	1/2	6.81	1/2
HI SD CRN								-0.50		6.84	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 9/8/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9859 down 0.0024

Chicago soybeans closed slightly lower.

NOV11 HI 14.25 1/2

LOW 14.1

CLOSE 14.18 1/4 Down 2 1/2

NOV11 HI 14.25 1/2

LOW 14.10

CLOSE 14.18 1/4 Down 2 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV11 +NOV11 +JAN12										
CK Low	-0.65					13.53	497.23	-1.20		12.98	477.03
CK High	-0.55					13.63	500.91	-1.15		13.03	478.86
CK Average	-0.59				-0.47	13.59	499.38	-1.18	-1.08	13.00	477.64
Essex Cty	-0.65					13.53	497.23	-1.15		13.03	478.86
Mdsx Low	-0.57					13.61	500.17	-1.29		12.89	473.72
Mdsx High	-0.53					13.65	501.64	-1.18		13.00	477.76
Mdsx Average	-0.55				-0.43	13.63	500.91	-1.22	-1.12	12.96	476.17
Hensall	-0.58					13.61	499.99	-1.23		12.96	476.11
Bruce	-0.55					13.63	500.91	-1.20		12.98	477.03
Putnam	-0.55					13.63	500.91	-1.15		13.03	478.86
Princeton	-0.55					13.63	500.91	-1.06		13.12	482.17
Durham	-0.49					13.69	503.11	-1.29		12.89	473.72
Norfolk	-0.57					13.61	500.17	-1.14		13.04	479.23
Palmerston	N/A							-1.15		13.03	478.86
Varna	-0.70					13.48	495.40	-1.35		12.83	471.51
Trenton	N/A							-1.35		12.83	471.51
Winchester	-0.92					13.26	487.31	-1.22		12.96	476.29
North Gower	-0.55					13.63	500.91	-0.80		13.38	491.72
Huron FOB	-0.35					13.83	508.26	-1.05		13.13	482.54
Kent FOB	-0.60					13.58	499.07	-1.19		12.99	477.39
Lambton FOB	-0.60					13.58	499.07	-1.19		12.99	477.39
Middlesex FOB	-0.38	N/A	N/A	N/A		13.80	507.16	-1.07		13.11	481.80
PROCESSORS											
Hamilton	0.05	N/A	N/A	-0.66		14.23	522.95	-0.61		13.57	498.70
Windsor	-0.29	N/A	N/A	N/A		13.89	510.46	-0.84		13.34	490.25
Winchester	-0.65					13.53	497.23	-0.95		13.23	486.21
TRANSFER											
Hamilton	0.10	N/A	N/A	N/A		14.28	524.79	-0.70		13.48	495.40
Pt. Stanley	-1.15					13.03	478.86	-1.15		13.03	478.86
Sarnia	-0.57					13.61	500.17	-0.71		13.47	495.03
Owen Sound	N/A							N/A			
Sorel QC	-0.55					13.63	500.91	-0.55		13.63	500.91
Toledo El.	-0.42					13.77	505.81	-0.42		13.77	505.79

FARM MARKET NEWS - WHEAT REPORT FOR 9/8/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9859 down 0.0024

Chicago wheat closed moderately lower.

DEC11	HI	7.55	JUL12	HI	8.13 1/4
	LOW	7.33 1/2		LOW	7.94 3/4
	CLOSE	7.38 Down 13 1/2		CLOSE	7.99 3/4 Down 11

Minni wheat closed moderately lower.

DEC11	HI	9.27 3/4	SEP12	HI	8.96
	LOW	9.05 1/2		LOW	8.83 1/2
	CLOSE	9.08 1/4 Down 18 1/4		CLOSE	8.85 Down 12 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.61	0.29	-0.61	-0.17
CAD \$/bu	6.77	7.67	6.77	8.91
CAD \$/tonne	248.87	281.66	248.87	327.30

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.21	-0.95	N/A	N/A	-0.50	-1.20	N/A
London	-0.86	-0.27	-1.01	N/A	N/A	-0.48	-1.31	N/A
Hensall	-0.85	N/A	-0.95	N/A	-0.50	N/A	-1.20	N/A
Trenton	N/A	N/A	-1.25	N/A	N/A	N/A	-1.50	N/A
Winchester	N/A	N/A	N/A	-1.00	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.92	N/A	N/A	N/A	-1.24	N/A
Norwich	-0.75	N/A	-0.95	N/A	-0.50	N/A	-1.20	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.85	N/A	-0.95	N/A	-0.50	N/A	-1.20	N/A
Chatham	N/A	-0.24	-0.95	N/A	N/A	-0.51	-1.30	N/A
Brigden	N/A	-0.24	-0.95	N/A	N/A	-0.51	-1.30	N/A
Palmerston	N/A	0.01	-0.84	-0.33	N/A	-0.21	-1.10	-0.40
Varna	-0.90	-0.20	-1.00	N/A	-0.50	-0.30	-1.30	N/A
Mitchell	-0.85	-0.25	-0.95	N/A	-0.50	-0.35	-1.20	N/A
Thornton	N/A	N/A	N/A	-0.79	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.50	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	-0.61	0.13	-0.66	N/A	-0.40	-0.20	-1.04	N/A
Hamilton	N/A	N/A	-0.55	N/A	N/A	N/A	-0.75	N/A
Pt. Stanley	N/A	N/A	-1.00	N/A	N/A	N/A	-1.20	N/A
PROCESSORS								
Toledo FM	N/A	0.43	-0.46	N/A	0.04	N/A	-0.25	N/A

Toledo El. Spot 7.05US 6.99CA 7.72US 7.66CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.45	0.14	-0.85	-0.46
CAD \$/bu	7.54	8.14	7.15	8.39
CAD \$/tonne	277.22	299.11	262.62	308.33

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	300.00
Bayport Oats	320.00
Bayport Barley	275.00
FOB Hm Soymeal	423.52 - 424.62
DDG's FOB Srn, Wndr, Aylm	220.00 - 235.00