

FARM MARKET NEWS - CORN REPORT FOR 9/7/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9883 down 0.0027
Chicago corn closed moderately lower.

DEC11 HI 7.65
 LOW 7.43 3/4
 CLOSE 7.48 Down 7 3/4

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 LOW 7.43 3/4
 CLOSE 7.48 Down 7 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC11	+DEC11	+MAR12							
CK Low	0.25					7.73	304.32	-0.50		6.98	274.79
CK High	0.25					7.73	304.32	-0.50		6.98	274.79
CK Avg	0.25				0.34	7.73	304.32	-0.50	-0.43	6.98	274.79
Essex Cty	0.25					7.73	304.32	-0.50		6.98	274.79
Mdsx Low	0.25					7.73	304.32	-0.50		6.98	274.79
Mdsx High	0.25					7.73	304.32	-0.50		6.98	274.79
Mdsx Avg	0.25				0.34	7.73	304.32	-0.50	-0.43	6.98	274.79
Hensall	0.25					7.73	304.32	-0.50		6.98	274.79
Bruce	0.25					7.73	304.32	-0.50		6.98	274.79
Putnam	0.25					7.73	304.32	-0.50		6.98	274.79
Princeton	0.25					7.73	304.32	-0.50		6.98	274.79
Durham	0.25					7.73	304.32	-0.55		6.93	272.82
Norfolk	0.25					7.73	304.32	-0.50		6.98	274.79
Palmerston	0.25					7.73	304.32	-0.50		6.98	274.79
Varna	0.25					7.73	304.32	-0.50		6.98	274.79
Trenton	0.10					7.58	298.41	-0.50		6.98	274.79
Winchester	0.40					7.88	310.22	-0.30		7.18	282.66
North Gower	0.50					7.98	314.16	-0.70		6.78	266.92
Huron FOB	0.20					7.68	302.35	-0.50		6.98	274.79
Kent FOB	0.25					7.73	304.32	-0.50		6.98	274.79
Lamb FOB	0.25					7.73	304.32	-0.50		6.98	274.79
Mdsx FOB	0.25	N/A	N/A	-0.55		7.73	304.32	-0.50		6.98	274.79
FOB SW Que	N/A							-0.60		6.88	270.85
Track	0.60					8.08	318.10	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	0.55	0.75	-0.45	-0.60		8.03	316.13	-0.45		7.03	276.76
Aylmer-Eth	0.00	0.05	-0.40	-0.40		7.48	294.47	-0.40		7.08	278.73
Sarn-Eth	N/A	N/A	N/A	-0.30				-0.30		7.18	282.66
ClIngwd-Eth	0.45	N/A	N/A	N/A		7.93	312.19	-0.25*		7.23	284.63
London-Cas	N/A	N/A	N/A	-0.50				-0.50		6.98	274.79
Pt.Colb-Cas	N/A	N/A	N/A	-0.65				-0.45		7.03	276.76
Cardnl-Cas	N/A	N/A	N/A	-0.70				-0.45		7.03	276.76
W O Feed	0.69				0.70	8.17	321.64				
US Rep	0.65				0.66	8.13	320.06				
Toledo El.	0.02					7.50	295.25	-0.24		7.24	285.11
TRANSFER											
Sarnia	0.25					7.73	304.32	-0.50		6.98	274 4/5
Pt. Stanley	N/A							-0.50		6.98	274 4/5
Hamilton	N/A							-0.50		6.98	274 4/5
MID SD CRN								-0.50		6.98	
HI SD CRN								-0.50		6.98	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 9/7/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9883 down 0.0027

Chicago soybeans closed slightly lower.

NOV11 HI 14.34 3/4

LOW 14.12 1/2

CLOSE 14.20 3/4 Down 1 3/4

NOV11 HI 14.34 3/4

LOW 14.12 1/2

CLOSE 14.20 3/4 Down 1 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV11 +NOV11 +JAN12										
CK Low	-0.65					13.56	498.15	-1.25		12.96	476.11
CK High	-0.52					13.69	502.93	-1.12		13.09	480.88
CK Average	-0.58				-0.41	13.63	500.91	-1.18	-1.05	13.03	478.74
Essex Cty	-0.65					13.56	498.15	-1.15		13.06	479.78
Mdsx Low	-0.57					13.64	501.09	-1.24		12.97	476.47
Mdsx High	-0.47					13.74	504.77	-1.15		13.06	479.78
Mdsx Average	-0.53				-0.36	13.68	502.56	-1.19	-1.06	13.02	478.31
Hensall	-0.58					13.63	500.91	-1.20		13.01	477.94
Bruce	-0.55					13.66	501.83	-1.15		13.06	479.78
Putnam	-0.55					13.66	501.83	-1.15		13.06	479.78
Princeton	-0.55					13.66	501.83	-1.06		13.15	483.09
Durham	-0.43					13.78	506.24	-1.24		12.97	476.47
Norfolk	-0.52					13.69	502.93	-1.09		13.12	481.99
Palmerston	N/A							-1.30		12.91	474.27
Varna	-0.70					13.51	496.32	-1.35		12.86	472.43
Trenton	N/A							-1.20		13.01	477.94
Winchester	-0.75					13.46	494.48	-1.05		13.16	483.46
North Gower	-0.55					13.66	501.83	-0.80		13.41	492.64
Huron FOB	-0.35					13.86	509.18	-1.05		13.16	483.46
Kent FOB	-0.55					13.66	501.83	-1.14		13.07	480.15
Lambton FOB	-0.55					13.66	501.83	-1.14		13.07	480.15
Middlesex FOB	-0.27	N/A	N/A	N/A		13.94	512.12	-1.02		13.19	484.56
PROCESSORS											
Hamilton	0.05	N/A	N/A	-0.66		14.26	523.87	-0.61		13.60	499.62
Windsor	-0.27	N/A	N/A	-0.56		13.94	512.12	-0.86		13.35	490.44
Winchester	-0.65					13.56	498.15	-0.95		13.26	487.13
TRANSFER											
Hamilton	-0.10	N/A	N/A	N/A		14.11	518.36	-0.70		13.51	496.32
Pt. Stanley	-0.15					14.06	516.52	-1.18		13.03	478.68
Sarnia	-0.57					13.64	501.09	-0.71		13.50	495.95
Owen Sound	N/A							N/A			
Sorel QC	-0.55					13.66	501.83	-0.55		13.66	501.83
Toledo El.	-0.42					13.79	506.79	-0.42		13.79	506.74

FARM MARKET NEWS - WHEAT REPORT FOR 9/7/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9883 down 0.0027

Chicago wheat closed slightly lower.

DEC11	HI	7.74		JUL12	HI	8.23
	LOW	7.46			LOW	8.04 1/4
	CLOSE	7.51 1/2	Down 8 1/2		CLOSE	8.10 3/4 Down 1/2

Minni wheat closed slightly lower.

DEC11	HI	9.47 1/4		SEP12	HI	9.11 1/4
	LOW	9.22 1/4			LOW	8.95 3/4
	CLOSE	9.26 1/2	Down 5 1/4		CLOSE	8.97 1/4 Down 1 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.63	0.26	-0.63	-0.21
CAD \$/bu	6.88	7.77	6.88	9.06
CAD \$/tonne	252.89	285.56	252.89	332.76

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.21	-0.95	N/A	N/A	-0.50	-1.20	N/A
London	-0.83	-0.24	-0.98	N/A	N/A	-0.44	-1.28	N/A
Hensall	-0.85	N/A	-0.95	N/A	-0.50	N/A	-1.20	N/A
Trenton	N/A	N/A	-0.90	N/A	N/A	N/A	-1.50	N/A
Winchester	N/A	N/A	N/A	-1.00	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.04	N/A	N/A	N/A	-1.35	N/A
Norwich	-0.75	N/A	-0.95	N/A	-0.50	N/A	-1.20	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.85	N/A	-0.95	N/A	-0.50	N/A	-1.20	N/A
Chatham	N/A	-0.21	-0.92	N/A	N/A	-0.48	-1.27	N/A
Brigden	N/A	-0.21	-0.92	N/A	N/A	-0.48	-1.27	N/A
Palmerston	N/A	0.01	-0.82	-0.31	N/A	-0.20	-1.09	-0.40
Varna	-0.90	-0.20	-1.00	N/A	-0.50	-0.30	-1.30	N/A
Mitchell	-0.85	-0.25	-0.95	N/A	-0.50	-0.35	-1.20	N/A
Thornton	N/A	N/A	N/A	-0.81	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.50	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	-0.61	0.13	-0.66	N/A	-0.40	-0.20	-1.04	N/A
Hamilton	N/A	N/A	-0.55	N/A	N/A	N/A	-0.55	N/A
Pt. Stanley	N/A	N/A	-1.00	N/A	N/A	N/A	-1.00	N/A
PROCESSORS								
Toledo FM	N/A	0.40	-0.48	N/A	0.03	N/A	-0.27	N/A

Toledo El. Spot 7.19US 7.10CA 7.83US 7.76CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.47	0.13	-0.86	-0.48
CAD \$/bu	7.64	8.23	7.24	8.50
CAD \$/tonne	280.70	302.56	266.14	312.21

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	300.00
Bayport Oats	320.00
Bayport Barley	275.00
FOB Hm Soymeal	423.18 - 426.49
DDG's FOB Srn, Wndr, Aylm	220.00 - 235.00