

FARM MARKET NEWS - CORN REPORT FOR 9/6/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.991 up 0.0095
Chicago corn closed slightly lower.

DEC11 HI 7.59
 LOW 7.42 3/4
 CLOSE 7.55 3/4 Down 4 1/4

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 LOW 7.42 3/4
 CLOSE 7.55 3/4 Down 4 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC11	+DEC11	+MAR12							
CK Low	0.25					7.81	307.37	-0.50		7.06	277.84
CK High	0.25					7.81	307.37	-0.50		7.06	277.84
CK Avg	0.25				0.30	7.81	307.37	-0.50	-0.47	7.06	277.84
Essex Cty	0.25					7.81	307.37	-0.50		7.06	277.84
Mdsx Low	0.25					7.81	307.37	-0.50		7.06	277.84
Mdsx High	0.25					7.81	307.37	-0.50		7.06	277.84
Mdsx Avg	0.25				0.30	7.81	307.37	-0.50	-0.47	7.06	277.84
Hensall	0.25					7.81	307.37	-0.50		7.06	277.84
Bruce	0.25					7.81	307.37	-0.50		7.06	277.84
Putnam	0.25					7.81	307.37	-0.50		7.06	277.84
Princeton	0.25					7.81	307.37	-0.50		7.06	277.84
Durham	0.25					7.81	307.37	-0.55		7.01	275.87
Norfolk	0.25					7.81	307.37	-0.50		7.06	277.84
Palmerston	0.25					7.81	307.37	-0.50		7.06	277.84
Varna	0.25					7.81	307.37	-0.50		7.06	277.84
Trenton	0.10					7.66	301.46	-0.50		7.06	277.84
Winchester	0.40					7.96	313.27	-0.30		7.26	285.72
North Gower	0.50					8.06	317.21	-0.70		6.86	269.97
Huron FOB	0.20					7.76	305.40	-0.50		7.06	277.84
Kent FOB	0.25					7.81	307.37	-0.50		7.06	277.84
Lamb FOB	0.25					7.81	307.37	-0.50		7.06	277.84
Mdsx FOB	0.25	N/A	N/A	-0.55		7.81	307.37	-0.50		7.06	277.84
FOB SW Que	0.50					8.06	317.21	-0.50		7.06	277.84
Track	0.65					8.21	323.11	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	0.55	-0.45	-0.45	-0.60		8.11	319.18	-0.45		7.11	279.81
Aylmer-Eth	0.00	0.05	-0.40	-0.40		7.56	297.53	-0.40		7.16	281.78
Sarn-Eth	N/A	N/A	N/A	-0.30				-0.30		7.26	285.72
ClIngwd-Eth	0.45	N/A	N/A	N/A		8.01	315.24	-0.25*		7.31	287.68
London-Cas	N/A	N/A	N/A	-0.50				N/A			
Pt.Colb-Cas	N/A	N/A	N/A	-0.45				N/A			
Cardnl-Cas	N/A	-0.45	N/A	-0.75				N/A			
W O Feed	0.74				0.75	8.30	326.66				
US Rep	0.80				0.81	8.36	329.02				
Toledo El.	0.02					7.58	298.31	-0.24		7.32	288.11
TRANSFER											
Sarnia	0.25					7.81	307.37	-0.50		7.06	277 5/6
Pt. Stanley	N/A							-0.50		7.06	277 5/6
Hamilton	N/A							-0.50		7.06	277 5/6
MID SD CRN								-0.50		7.05 3/4	
HI SD CRN								-0.50		7.05 3/4	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 9/6/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.991 up 0.0095

Chicago soybeans closed moderately lower to lower.

NOV11 HI 14.34 1/2

LOW 14.08 1/4

CLOSE 14.22 1/2 Down 23 1/4

NOV11 HI 14.34 1/2

LOW 14.08 1/4

CLOSE 14.22 1/2 Down 23 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV11 +NOV11 +JAN12										
CK Low	-0.60					13.63	500.63	-1.25		12.98	476.75
CK High	-0.49					13.74	504.67	-1.05		13.18	484.10
CK Average	-0.54				-0.44	13.68	502.78	-1.15	-1.09	13.08	480.61
Essex Cty	-0.57					13.66	501.74	-1.05		13.18	484.10
Mdsx Low	-0.55					13.68	502.47	-1.22		13.01	477.85
Mdsx High	-0.44					13.79	506.51	-1.12		13.11	481.53
Mdsx Average	-0.50				-0.40	13.73	504.43	-1.16	-1.11	13.06	479.93
Hensall	-0.58					13.65	501.55	-1.20		13.03	478.59
Bruce	-0.55					13.68	502.47	-1.15		13.08	480.42
Putnam	-0.55					13.68	502.47	-1.15		13.08	480.42
Princeton	-0.47					13.76	505.41	-1.00		13.23	485.94
Durham	-0.40					13.83	507.98	-1.22		13.01	477.85
Norfolk	-0.49					13.74	504.67	-1.06		13.17	483.73
Palmerston	N/A							-1.30		12.93	474.91
Varna	-0.70					13.53	496.96	-1.35		12.88	473.08
Trenton	N/A							-1.20		13.03	478.59
Winchester	-0.75					13.48	495.12	-1.05		13.18	484.10
North Gower	-0.55					13.68	502.47	-0.80		13.43	493.28
Huron FOB	-0.35					13.88	509.82	-1.05		13.18	484.10
Kent FOB	-0.52					13.71	503.57	-1.11		13.12	481.89
Lambton FOB	-0.52					13.71	503.57	-1.11		13.12	481.89
Middlesex FOB	-0.19	N/A	N/A	N/A		14.04	515.70	-1.00		13.23	485.94
PROCESSORS											
Hamilton	0.20	N/A	N/A	-0.62		14.43	530.03	-0.57		13.66	501.74
Windsor	-0.22	N/A	N/A	-0.51		14.01	514.60	-0.82		13.41	492.55
Winchester	-0.55					13.68	502.47	-1.10		13.13	482.26
TRANSFER											
Hamilton	-0.10	N/A	N/A	N/A		14.13	519.00	-0.70		13.53	496.96
Pt. Stanley	-0.15					14.08	517.17	-1.18		13.05	479.32
Sarnia	-0.50					13.73	504.31	-0.64		13.59	499.16
Owen Sound	N/A							N/A			
Sorel QC	-0.50					13.73	504.31	-0.50		13.73	504.31
Toledo El.	-0.42					13.81	507.35	-0.42		13.81	507.30

FARM MARKET NEWS - WHEAT REPORT FOR 9/6/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.991 up 0.0095

Chicago wheat closed moderately lower.

DEC11	HI	7.70 3/4	JUL12	HI	8.20
	LOW	7.50		LOW	8.00 3/4
	CLOSE	7.60 Down 15 1/2		CLOSE	8.11 1/4 Down 11 1/2

Minni wheat closed moderately lower.

DEC11	HI	9.39 3/4	SEP12	HI	9.04
	LOW	9.25		LOW	8.97 1/4
	CLOSE	9.31 3/4 Down 11		CLOSE	8.98 3/4 Down 13 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.60	0.29	-0.70	-0.16
CAD \$/bu	7.00	7.89	6.90	9.15
CAD \$/tonne	257.24	290.08	253.59	336.33

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.25	-1.00	N/A	N/A	-0.70	-1.30	N/A
London	-0.77	-0.23	-0.97	N/A	N/A	-0.43	-1.27	N/A
Hensall	-0.85	N/A	-1.00	N/A	-0.50	N/A	-1.30	N/A
Trenton	N/A	N/A	-1.00	N/A	N/A	N/A	-1.50	N/A
Winchester	N/A	N/A	N/A	-1.00	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.01	N/A	N/A	N/A	-1.53	N/A
Norwich	-0.75	N/A	-1.00	N/A	-0.50	N/A	-1.30	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.85	N/A	-1.00	N/A	-0.50	N/A	-1.30	N/A
Chatham	N/A	-0.21	-0.90	N/A	N/A	-0.66	-1.30	N/A
Brigden	N/A	-0.21	-0.90	N/A	N/A	-0.66	-1.30	N/A
Palmerston	N/A	-0.02	-0.85	-0.34	N/A	-0.22	-1.11	-0.40
Varna	-0.90	-0.20	-1.00	N/A	-0.50	-0.30	-1.30	N/A
Mitchell	-0.85	-0.25	-1.00	N/A	-0.50	-0.35	-1.30	N/A
Thornton	N/A	N/A	N/A	-0.76	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.50	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	-0.57	0.18	-0.62	N/A	-0.37	-0.11	-1.01	N/A
Hamilton	N/A	N/A	-0.55	N/A	N/A	N/A	-0.55	N/A
Pt. Stanley	N/A	N/A	-1.00	N/A	N/A	N/A	-1.00	N/A
PROCESSORS								
Toledo FM	N/A	0.44	-0.45	N/A	0.07	N/A	-0.23	N/A

Toledo El. Spot 7.27US 7.22CA 7.83US 7.80CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.43	0.17	-0.83	-0.43
CAD \$/bu	7.68	8.28	7.29	8.56
CAD \$/tonne	282.37	304.34	267.72	314.40

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	295.00 - 300.00
Bayport Oats	320.00
Bayport Barley	275.00
FOB Hm Soymeal	424.73 - 425.83
DDG's FOB Srn, Wndr, Aylm	210.00 - 223.00