

FARM MARKET NEWS - CORN REPORT FOR 9/2/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9815 up 0.0063
Chicago corn closed sharply higher.

DEC11 HI 7.64 1/4
 LOW 7.39 1/4
 CLOSE 7.60 Up 21 1/2

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 LOW 7.39 1/4
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Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC11	+DEC11	+MAR12							
CK Low	0.25					7.85	309.04	-0.50		7.10	279.51
CK High	0.25					7.85	309.04	-0.50		7.10	279.51
CK Avg	0.25				0.35	7.85	309.04	-0.50	-0.41	7.10	279.51
Essex Cty	0.25					7.85	309.04	-0.50		7.10	279.51
Mdsx Low	0.25					7.85	309.04	-0.50		7.10	279.51
Mdsx High	0.25					7.85	309.04	-0.50		7.10	279.51
Mdsx Avg	0.25				0.35	7.85	309.04	-0.50	-0.41	7.10	279.51
Hensall	0.25					7.85	309.04	-0.50		7.10	279.51
Bruce	0.25					7.85	309.04	-0.50		7.10	279.51
Putnam	0.25					7.85	309.04	-0.50		7.10	279.51
Princeton	0.25					7.85	309.04	-0.50		7.10	279.51
Durham	0.25					7.85	309.04	-0.55		7.05	277.55
Norfolk	0.25					7.85	309.04	-0.50		7.10	279.51
Palmerston	0.25					7.85	309.04	-0.50		7.10	279.51
Varna	0.25					7.85	309.04	-0.50		7.10	279.51
Trenton	0.10					7.70	303.14	-0.50		7.10	279.51
Winchester	0.40					8.00	314.95	-0.30		7.30	287.39
North Gower	0.30					7.90	311.01	-0.50		7.10	279.51
Huron FOB	0.25					7.85	309.04	-0.50		7.10	279.51
Kent FOB	0.25					7.85	309.04	-0.50		7.10	279.51
Lamb FOB	0.25					7.85	309.04	-0.50		7.10	279.51
Mdsx FOB	0.25	N/A	N/A	N/A		7.85	309.04	-0.50		7.10	279.51
FOB SW Que	0.50					8.10	318.88	-0.50		7.10	279.51
Track	0.65					8.25	324.79	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	0.55	0.75	-0.45	-0.60		8.15	320.85	-0.45		7.15	281.48
Aylmer-Eth	0.20	0.25	N/A	-0.40		7.80	307.07	-0.40		7.20	283.45
Sarn-Eth	N/A	N/A	N/A	-0.30				-0.30		7.30	287.39
ClIngwd-Eth	0.45	N/A	N/A	N/A		8.05	316.91	-0.25*		7.35	289.36
London-Cas	N/A	0.70	N/A	N/A				-0.50		7.10	279.51
Pt.Colb-Cas	N/A	0.75	N/A	N/A				-0.45		7.15	281.48
Cardnl-Cas	N/A	0.70	N/A	N/A				-0.45		7.15	281.48
W O Feed	0.74				0.76	8.34	328.33				
US Rep	0.80				0.82	8.40	330.69				
Toledo El.	0.02					7.62	299.98	-0.24		7.36	289.87
TRANSFER											
Sarnia	0.25					7.85	309.04	-0.50		7.10	279 1/2
Pt. Stanley	N/A							-0.50		7.10	279 1/2
Hamilton	N/A							-0.50		7.10	279 1/2
MID SD CRN								-0.50		7.10	
HI SD CRN								-0.50		7.10	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 9/2/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9815 up 0.0063

Chicago soybeans closed slightly higher.

NOV11 HI 14.52
LOW 14.35
CLOSE 14.45 3/4 Up 11 1/4

NOV11 HI 14.52
LOW 14.35
CLOSE 14.45 3/4 Up 11 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV11 +NOV11 +JAN12										
CK Low	-0.75					13.71	503.66	-1.35		13.11	481.62
CK High	-0.58					13.88	509.91	-1.20		13.26	487.13
CK Average	-0.66				-0.46	13.80	507.16	-1.29	-1.11	13.17	484.01
Essex Cty	-0.80					13.66	501.83	-1.38		13.08	480.52
Mdsx Low	-0.68					13.78	506.24	-1.32		13.14	482.72
Mdsx High	-0.54					13.92	511.38	-1.28		13.18	484.19
Mdsx Average	-0.62				-0.43	13.83	508.32	-1.30	-1.12	13.16	483.46
Hensall	-0.68					13.78	506.42	-1.33		13.13	482.54
Bruce	-0.65					13.81	507.34	-1.30		13.16	483.46
Putnam	-0.65					13.81	507.34	-1.30		13.16	483.46
Princeton	-0.73					13.73	504.40	-1.30		13.16	483.46
Durham	-0.50					13.96	512.85	-1.28		13.18	484.19
Norfolk	-0.62					13.84	508.44	-1.19		13.27	487.50
Palmerston	N/A							-1.30		13.16	483.46
Varna	-0.70					13.76	505.50	-1.35		13.11	481.62
Trenton	N/A							-1.30		13.16	483.46
Winchester	-0.65					13.81	507.34	-1.20		13.26	487.13
North Gower	-0.75					13.71	503.66	-0.95		13.51	496.32
Huron FOB	-0.45					14.01	514.69	-1.15		13.31	488.97
Kent FOB	-0.65					13.81	507.34	-1.24		13.22	485.66
Lambton FOB	-0.65					13.81	507.34	-1.24		13.22	485.66
Middlesex FOB	-0.30	N/A	N/A	N/A		14.16	520.20	-1.09		13.37	491.17
PROCESSORS											
Hamilton	0.11	N/A	N/A	N/A		14.57	535.26	-0.65		13.81	507.34
Windsor	-0.35	N/A	N/A	N/A		14.11	518.36	-0.94		13.52	496.68
Winchester	-0.55					13.91	511.01	-0.82		13.64	501.09
TRANSFER											
Hamilton	-0.10	N/A	N/A	N/A		14.36	527.55	-0.70		13.76	505.50
Pt. Stanley	-0.15					14.31	525.71	-1.18		13.28	487.86
Sarnia	-0.75					13.71	503.66	-0.89		13.57	498.52
Owen Sound	N/A							N/A			
Sorel QC	-0.50					13.96	512.85	-0.50		13.96	512.85
Toledo El.	-0.41					14.04	516.00	-0.41		14.04	515.98

FARM MARKET NEWS - WHEAT REPORT FOR 9/2/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9815 up 0.0063

Chicago wheat closed slightly to moderately higher.

DEC11	HI	7.78 3/4	JUL12	HI	8.28 1/4
	LOW	7.58		LOW	8.10 1/4
	CLOSE	7.75 1/2 Up 14 1/2		CLOSE	8.22 3/4 Up 8 1/4

Minni wheat closed moderately higher.

DEC11	HI	9.50	SEP12	HI	9.16
	LOW	9.33 1/2		LOW	9.00 1/4
	CLOSE	9.42 3/4 Up 10 3/4		CLOSE	9.12 Up 12 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.65	0.19	-0.75	-0.23
CAD \$/bu	7.11	7.95	7.01	9.20
CAD \$/tonne	261.19	292.00	257.56	338.13

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.30	-1.00	N/A	N/A	-0.75	-1.30	N/A
London	-0.82	-0.28	-1.02	N/A	N/A	-0.48	-1.32	N/A
Hensall	-0.85	N/A	-1.00	N/A	-0.50	N/A	-1.30	N/A
Trenton	N/A	N/A	-1.00	N/A	N/A	N/A	-1.50	N/A
Winchester	N/A	N/A	N/A	-1.00	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.03	N/A	N/A	N/A	-1.35	N/A
Norwich	-0.75	N/A	-1.00	N/A	-0.50	N/A	-1.30	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.85	N/A	-1.00	N/A	-0.50	N/A	-1.30	N/A
Chatham	N/A	-0.28	-0.97	N/A	N/A	-0.73	-1.37	N/A
Brigden	N/A	-0.28	-0.97	N/A	N/A	-0.73	-1.37	N/A
Palmerston	N/A	-0.02	-0.85	-0.34	N/A	-0.22	-1.11	-0.40
Varna	-0.90	-0.20	-1.00	N/A	-0.50	-0.30	-1.30	N/A
Mitchell	-0.85	-0.25	-1.00	N/A	-0.60	-0.45	-1.40	N/A
Thornton	N/A	N/A	N/A	-0.77	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.50	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	-0.66	0.07	-0.76	N/A	-0.53	-0.30	-1.06	N/A
Hamilton	N/A	N/A	-0.55	N/A	N/A	N/A	-0.55	N/A
Pt. Stanley	N/A	N/A	-1.00	N/A	N/A	N/A	-1.00	N/A
PROCESSORS								
Toledo FM	N/A	0.39	-0.50	N/A	0.00	N/A	-0.30	N/A

Toledo El. Spot 7.43US 7.33CA 7.95US 7.85CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.50	0.10	-0.89	-0.51
CAD \$/bu	7.73	8.32	7.34	8.61
CAD \$/tonne	284.06	305.83	269.54	316.45

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	295.00 - 300.00
Bayport Oats	320.00
Bayport Barley	275.00
FOB Hm Soymeal	435.31 - 436.41
DDG's FOB Srn, Wndr, Aylm	210.00 - 223.00