

FARM MARKET NEWS - CORN REPORT FOR 8/31/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9784 down 0.0009
Chicago corn closed moderately lower.

DEC11 HI 7.75 1/2
 LOW 7.67
 CLOSE 7.67 1/2 Down 7 3/4

DEC11 HI 7.75 1/2
 LOW 7.67
 CLOSE 7.67 1/2 Down 7 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC11	+DEC11	+MAR12							
CK Low	0.25					7.93	311.99	-0.50		7.18	282.47
CK High	0.25					7.93	311.99	-0.50		7.18	282.47
CK Avg	0.25				0.41	7.93	311.99	-0.50	-0.38	7.18	282.47
Essex Cty	0.25					7.93	311.99	-0.50		7.18	282.47
Mdsx Low	0.25					7.93	311.99	-0.50		7.18	282.47
Mdsx High	0.25					7.93	311.99	-0.50		7.18	282.47
Mdsx Avg	0.25				0.41	7.93	311.99	-0.50	-0.38	7.18	282.47
Hensall	0.25					7.93	311.99	-0.50		7.18	282.47
Bruce	0.25					7.93	311.99	-0.50		7.18	282.47
Putnam	0.25					7.93	311.99	-0.50		7.18	282.47
Princeton	0.25					7.93	311.99	-0.50		7.18	282.47
Durham	0.25					7.93	311.99	-0.55		7.13	280.50
Norfolk	0.25					7.93	311.99	-0.50		7.18	282.47
Palmerston	0.35					8.03	315.93	-0.40		7.28	286.40
Varna	0.30					7.98	313.96	-0.50		7.18	282.47
Trenton	0.20					7.88	310.03	-0.45		7.23	284.44
Winchester	0.40					8.08	317.90	-0.30		7.38	290.34
North Gower	0.30					7.98	313.96	-0.50		7.18	282.47
Huron FOB	0.25					7.93	311.99	-0.50		7.18	282.47
Kent FOB	0.25					7.93	311.99	-0.50		7.18	282.47
Lamb FOB	0.25					7.93	311.99	-0.50		7.18	282.47
Mdsx FOB	0.25	N/A	N/A	N/A		7.93	311.99	-0.50		7.18	282.47
FOB SW Que	N/A							N/A			
Track	0.68					8.35	328.72	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	0.85	1.05	N/A	N/A		8.53	335.61	-0.35		7.33	288.37
Aylmer-Eth	0.20	0.25	N/A	N/A		7.88	310.03	-0.40		7.28	286.40
Sarn-Eth	N/A	N/A	N/A	N/A				-0.30		7.38	290.34
ClIngwd-Eth	0.43	N/A	N/A	N/A		8.11	319.08	-0.30*		7.38	290.34
London-Cas	N/A	0.75	0.75	N/A				-0.50		7.18	282.47
Pt.Colb-Cas	0.80	0.90	N/A	N/A		8.48	333.65	-0.45		7.23	284.44
Cardnl-Cas	N/A	0.85	N/A	N/A				-0.45		7.23	284.44
W O Feed	0.79				0.81	8.47	333.25				
US Rep	0.80				0.82	8.48	333.65				
Toledo El.	0.12					7.79	306.78	-0.24		7.44	292.85
TRANSFER											
Sarnia	0.25					7.93	311.99	-0.50		7.18	282 1/2
Pt. Stanley	0.25					7.93	311.99	-0.50		7.18	282 1/2
Hamilton	0.25					7.93	312	-0.50		7.18	282 1/2
MID SD CRN								-0.50		7.17	1/2
HI SD CRN								-0.50		7.17	1/2

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 8/31/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9784 down 0.0009

Chicago soybeans closed slightly higher.

NOV11 HI 14.65

LOW 14.47 1/2

CLOSE 14.57 1/2 Up 1/2

NOV11 HI 14.65

LOW 14.47 1/2

CLOSE 14.57 1/2 Up 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV11 +NOV11 +JAN12										
CK Low	-0.78					13.80	506.88	-1.36		13.22	485.57
CK High	-0.65					13.93	511.66	-1.20		13.38	491.45
CK Average	-0.72				-0.41	13.86	509.27	-1.33	-1.10	13.25	486.85
Essex Cty	-0.80					13.78	506.14	-1.38		13.20	484.83
Mdsx Low	-0.70					13.88	509.82	-1.40		13.18	484.10
Mdsx High	-0.67					13.91	510.92	-1.30		13.28	487.77
Mdsx Average	-0.68				-0.38	13.89	510.43	-1.34	-1.11	13.24	486.30
Hensall	-0.68					13.90	510.74	-1.30		13.28	487.77
Bruce	-0.70					13.88	509.82	-1.30		13.28	487.77
Putnam	-0.70					13.88	509.82	-1.30		13.28	487.77
Princeton	-0.73					13.85	508.72	-1.30		13.28	487.77
Durham	-0.63					13.95	512.39	-1.40		13.18	484.10
Norfolk	-0.75					13.83	507.98	-1.41		13.17	483.73
Palmerston	N/A							-1.20		13.38	491.45
Varna	-0.60					13.98	513.49	-1.25		13.33	489.61
Trenton	N/A							-1.25		13.33	489.61
Winchester	-0.68					13.90	510.55	-1.20		13.38	491.45
North Gower	-0.75					13.83	507.98	-0.95		13.63	500.63
Huron FOB	-0.50					14.08	517.17	-1.20		13.38	491.45
Kent FOB	-0.78					13.80	506.88	-1.36		13.22	485.57
Lambton FOB	-0.78					13.80	506.88	-1.36		13.22	485.57
Middlesex FOB	-0.42	N/A	N/A	N/A		14.16	520.11	-1.21		13.37	491.08
PROCESSORS											
Hamilton	N/A	N/A	N/A	N/A				N/A			
Windsor	-0.34	N/A	N/A	N/A		14.24	523.05	-0.96		13.62	500.27
Winchester	N/A							N/A			
TRANSFER											
Hamilton	-0.14	N/A	N/A	N/A		14.44	530.40	-0.75		13.83	507.98
Pt. Stanley	-0.15					14.43	530.03	-1.19		13.39	491.81
Sarnia	-0.75					13.83	507.98	-0.89		13.69	502.84
Owen Sound	N/A							N/A			
Sorel QC	N/A							N/A			
Toledo El.	0.32					14.90	547.41	-0.37		14.20	521.80

FARM MARKET NEWS - WHEAT REPORT FOR 8/31/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9784 down 0.0009

Chicago wheat closed slightly higher.

DEC11	HI	7.94	JUL12	HI	8.45
	LOW	7.73 1/4		LOW	8.28
	CLOSE	7.91 1/2 Up 3/4		CLOSE	8.43 1/2 Up 4 3/4

Minni wheat closed slightly to moderately higher.

DEC11	HI	9.50	SEP12	HI	9.22 1/4
	LOW	9.25 3/4		LOW	9.12
	CLOSE	9.46 1/2 Up 13 1/4		CLOSE	9.22 1/4 Up 7

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.71	0.13	-0.80	-0.30
CAD \$/bu	7.21	8.04	7.11	9.17
CAD \$/tonne	264.92	295.50	261.32	336.86

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.32	-1.05	N/A	N/A	-0.77	-1.40	N/A
London	-1.04	-0.41	-1.24	N/A	N/A	-0.56	-1.39	N/A
Hensall	-0.85	N/A	-1.00	N/A	-0.50	N/A	-1.30	N/A
Trenton	N/A	N/A	-1.05	N/A	N/A	N/A	-1.50	N/A
Winchester	N/A	N/A	N/A	-1.00	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.95	N/A	N/A	N/A	-1.41	N/A
Norwich	-0.75	N/A	-1.00	N/A	-0.50	N/A	-1.30	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.85	N/A	-1.00	N/A	-0.50	N/A	-1.30	N/A
Chatham	N/A	-0.32	-1.03	N/A	N/A	-0.77	-1.44	N/A
Brigden	N/A	-0.32	-1.03	N/A	N/A	-0.77	-1.44	N/A
Palmerston	N/A	-0.23	-1.00	-0.23	N/A	-0.26	-1.15	-0.90
Varna	-0.90	-0.20	-1.00	N/A	-0.50	-0.30	-1.30	N/A
Mitchell	-0.85	-0.25	-0.55	N/A	-0.50	-0.35	-1.30	N/A
Thornton	N/A	N/A	N/A	-1.18	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.55	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	-0.66	0.07	-0.76	N/A	-0.53	-0.30	-1.06	N/A
Hamilton	N/A	N/A	-0.65	N/A	N/A	N/A	-0.93	N/A
Pt. Stanley	N/A	N/A	-1.05	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	-0.56	N/A	0.16	N/A	-0.33	N/A

Toledo El. Spot 7.57US 7.41CA 8.16US 8.03CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.53	0.06	-0.92	-0.54
CAD \$/bu	7.91	8.50	7.52	8.68
CAD \$/tonne	290.61	312.32	276.15	319.10

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	285.00 - 290.00
Bayport Oats	305.00
Bayport Barley	270.00
FOB Hm Soymeal	434.10 - 436.30
DDG's FOB Srn, Wndr, Aylm	210.00 - 228.00