

FARM MARKET NEWS - CORN REPORT FOR 8/30/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9793 up 0.0013
Chicago corn closed moderately higher.

DEC11 HI 7.77 1/4
 LOW 7.60 1/4
 CLOSE 7.75 1/4 Up 5 1/4

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 LOW 7.60 1/4
 CLOSE 7.75 1/4 Up 5 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC11	+DEC11	+MAR12							
CK Low	0.26					8.01	315.44	-0.50		7.25	285.52
CK High	0.40					8.15	320.95	-0.50		7.25	285.52
CK Avg	0.34				0.51	8.10	318.72	-0.50	-0.38	7.25	285.52
Essex Cty	0.40					8.15	320.95	-0.50		7.25	285.52
Mdsx Low	0.30					8.05	317.01	-0.50		7.25	285.52
Mdsx High	0.40					8.15	320.95	-0.50		7.25	285.52
Mdsx Avg	0.37				0.53	8.12	319.64	-0.50	-0.38	7.25	285.52
Hensall	0.30					8.05	317.01	-0.50		7.25	285.52
Bruce	0.30					8.05	317.01	-0.50		7.25	285.52
Putnam	0.30					8.05	317.01	-0.50		7.25	285.52
Princeton	0.40					8.15	320.95	-0.50		7.25	285.52
Durham	0.40					8.15	320.95	-0.55		7.20	283.55
Norfolk	0.26					8.01	315.44	-0.50		7.25	285.52
Palmerston	0.35					8.10	318.98	-0.40		7.35	289.46
Varna	0.30					8.05	317.01	-0.50		7.25	285.52
Trenton	0.20					7.95	313.08	-0.45		7.30	287.49
Winchester	0.40					8.15	320.95	-0.30		7.45	293.39
North Gower	0.30					8.05	317.01	-0.50		7.25	285.52
Huron FOB	0.20					7.95	313.08	-0.50		7.25	285.52
Kent FOB	0.26					8.01	315.44	-0.50		7.25	285.52
Lamb FOB	0.26					8.01	315.44	-0.50		7.25	285.52
Mdsx FOB	0.40	N/A	N/A	N/A		8.15	320.95	-0.50		7.25	285.52
FOB SW Que	0.50					8.25	324.89	-0.35		7.40	291.42
Track	0.68					8.43	331.78	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	0.85	1.05	N/A				-0.35		7.40	291.42
Aylmer-Eth	N/A	0.20	0.25	N/A				-0.40		7.35	289.46
Sarn-Eth	N/A	N/A	N/A	N/A				-0.30		7.45	293.39
ClIngwd-Eth	0.43	N/A	N/A	N/A		8.18	322.13	-0.30*		7.45	293.39
London-Cas	N/A	N/A	0.75	N/A				-0.50		7.25	285.52
Pt.Colb-Cas	N/A	0.80	0.90	N/A				-0.45		7.30	287.49
Cardnl-Cas	N/A	N/A	0.85	N/A				-0.45		7.30	287.49
W O Feed	0.83				0.85	8.58	337.96				
US Rep	0.80				0.82	8.55	336.70				
Toledo El.	0.15					7.90	310.98	-0.24		7.52	295.90
TRANSFER											
Sarnia	0.40					8.15	320.95	-0.50		7.25	285 1/2
Pt. Stanley	0.38					8.13	320.16	-0.50		7.25	285 1/2
Hamilton	0.42					8.17	321 3/4	-0.50		7.25	285 1/2
MID SD CRN								-0.50		7.25	1/4
HI SD CRN								-0.50		7.25	1/4

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 8/30/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9793 up 0.0013

Chicago soybeans closed slightly higher.

NOV11 HI 14.58 1/2
LOW 14.37
CLOSE 14.57 Up 10

NOV11 HI 14.58 1/2
LOW 14.37
CLOSE 14.57 Up 10

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV11 +NOV11 +JAN12										
CK Low	-0.65					13.92	511.47	-1.30		13.27	487.59
CK High	-0.55					14.02	515.15	-1.20		13.37	491.26
CK Average	-0.60				-0.28	13.97	513.37	-1.26	-1.04	13.31	488.94
Essex Cty	-0.67					13.90	510.74	-1.20		13.37	491.26
Mdsx Low	-0.59					13.98	513.68	-1.32		13.25	486.85
Mdsx High	-0.55					14.02	515.15	-1.25		13.32	489.43
Mdsx Average	-0.57				-0.26	14.00	514.41	-1.27	-1.05	13.30	488.57
Hensall	-0.58					14.00	514.23	-1.25		13.32	489.43
Bruce	-0.55					14.02	515.15	-1.25		13.32	489.43
Putnam	-0.55					14.02	515.15	-1.25		13.32	489.43
Princeton	-0.59					13.98	513.68	-1.20		13.37	491.26
Durham	-0.55					14.02	515.15	-1.32		13.25	486.85
Norfolk	-0.61					13.96	512.94	-1.23		13.34	490.16
Palmerston	N/A							-1.20		13.37	491.26
Varna	-0.60					13.97	513.31	-1.25		13.32	489.43
Trenton	N/A							-1.25		13.32	489.43
Winchester	-0.68					13.89	510.37	-1.20		13.37	491.26
North Gower	-0.70					13.87	509.64	-1.05		13.52	496.77
Huron FOB	-0.45					14.12	518.82	-1.15		13.42	493.10
Kent FOB	-0.64					13.93	511.84	-1.28		13.29	488.32
Lambton FOB	-0.64					13.93	511.84	-1.28		13.29	488.32
Middlesex FOB	-0.29	N/A	N/A	N/A		14.28	524.70	-1.13		13.44	493.84
PROCESSORS											
Hamilton	0.05	0.05	N/A	N/A		14.62	537.19	-0.70		13.87	509.64
Windsor	-0.37	N/A	N/A	N/A		14.20	521.76	-0.89		13.68	502.65
Winchester	-0.58					13.99	514.04	-0.82		13.75	505.23
TRANSFER											
Hamilton	-0.10	N/A	N/A	N/A		14.47	531.68	-0.80		13.77	505.96
Pt. Stanley	-0.80					13.77	505.96	-1.20		13.37	491.26
Sarnia	-0.67					13.90	510.74	-0.81		13.76	505.59
Owen Sound	N/A							N/A			
Sorel QC	-0.60					13.97	513.31	-0.60		13.97	513.31
Toledo El.	-0.27					14.30	525.29	-0.37		14.20	521.61

FARM MARKET NEWS - WHEAT REPORT FOR 8/30/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9793 up 0.0013

Chicago wheat closed slightly lower.

DEC11	HI	7.96 1/4	JUL12	HI	8.43
	LOW	7.81		LOW	8.28 1/4
	CLOSE	7.90 3/4 Down 4 1/4		CLOSE	8.38 3/4 Down 3 1/2

Minni wheat closed slightly lower.

DEC11	HI	9.43 1/2	SEP12	HI	9.18 3/4
	LOW	9.21 1/4		LOW	9.06 1/4
	CLOSE	9.33 1/4 Down 5 3/4		CLOSE	9.15 1/4 Down 4 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.81	-0.02	-0.95	-0.35
CAD \$/bu	7.10	7.88	6.95	8.98
CAD \$/tonne	260.93	289.69	255.53	330.14

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.00	-1.00	N/A	N/A	-0.70	-1.30	N/A
London	-0.94	-0.29	-1.14	N/A	N/A	-0.51	-1.34	N/A
Hensall	-0.85	N/A	-1.00	N/A	-0.50	N/A	-1.30	N/A
Trenton	N/A	N/A	-1.05	N/A	N/A	N/A	-1.50	N/A
Winchester	N/A	N/A	N/A	-0.70	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.96	N/A	N/A	N/A	-1.43	N/A
Norwich	-0.75	N/A	-1.00	N/A	-0.50	N/A	-1.30	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.85	N/A	-1.00	N/A	-0.50	N/A	-1.30	N/A
Chatham	N/A	-0.06	-0.97	N/A	N/A	-0.70	-1.40	N/A
Brigden	N/A	-0.06	-0.97	N/A	N/A	-0.70	-1.40	N/A
Palmerston	N/A	-0.23	-1.00	-0.23	N/A	-0.26	-1.15	-0.90
Varna	-0.90	-0.20	-1.00	N/A	-0.50	-0.30	-1.30	N/A
Mitchell	-0.85	-0.25	-0.55	N/A	-0.50	-0.35	-1.30	N/A
Thornton	N/A	N/A	N/A	-1.08	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.60	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	-0.62	0.12	-0.72	N/A	-0.44	-0.29	-0.98	N/A
Hamilton	N/A	N/A	-0.60	N/A	N/A	N/A	-0.80	N/A
Pt. Stanley	N/A	N/A	-1.05	N/A	N/A	N/A	-1.25	N/A
PROCESSORS								
Toledo FM	N/A	N/A	-0.56	N/A	0.16	N/A	-0.33	N/A

Toledo El. Spot 7.63US 7.46CA 8.11US 7.98CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.53	0.07	-0.92	-0.54
CAD \$/bu	7.86	8.45	7.47	8.62
CAD \$/tonne	288.90	310.60	274.43	316.57

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	285.00 - 290.00
Bayport Oats	305.00
Bayport Barley	270.00
FOB Hm Soymeal	437.74 - 444.35
DDG's FOB Srn, Wndr, Aylm	210.00 - 228.00