

FARM MARKET NEWS - CORN REPORT FOR 8/26/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9853 up 0.0010
Chicago corn closed sharply higher.

SEP11 HI 7.54 3/4
 LOW 7.29 1/4
 CLOSE 7.52 1/2 Up 20 1/4

DEC11 HI 7.68 1/2
 LOW 7.40 1/2
 CLOSE 7.67 Up 23 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC11	+DEC11	+DEC11							
CK Low	0.55					8.08	317.90	-0.45		7.22	284.24
CK High	0.75					8.28	325.77	-0.35		7.32	288.18
CK Avg	0.59				0.70	8.12	319.54	-0.40	-0.30	7.27	288.21
Essex Cty	0.75					8.28	325.77	-0.35		7.32	288.18
Mdsx Low	0.55					8.08	317.90	-0.45		7.22	284.24
Mdsx High	0.75					8.28	325.77	-0.35		7.32	288.18
Mdsx Avg	0.62				0.72	8.14	320.52	-0.40	-0.30	7.27	286.21
Hensall	0.55					8.08	317.90	-0.40		7.27	286.21
Bruce	0.55					8.08	317.90	-0.40		7.27	286.21
Putnam	0.60					8.13	319.87	-0.40		7.27	286.21
Princeton	0.75					8.28	325.77	-0.35		7.32	288.18
Durham	0.55					8.08	317.90	-0.50		7.17	282.27
Norfolk	0.60					8.13	319.87	-0.40		7.27	286.21
Palmerston	0.60					8.13	319.87	-0.40		7.27	286.21
Varna	0.55					8.08	317.90	-0.40		7.27	286.21
Trenton	0.50					8.03	315.93	-0.40		7.27	286.21
Winchester	0.70					8.23	323.80	-0.35		7.32	288.18
North Gower	0.75					8.28	325.77	-0.30		7.37	290.14
Huron FOB	0.45					7.98	313.96	-0.40		7.27	286.21
Kent FOB	0.60					8.13	319.87	-0.40		7.27	286.21
Lamb FOB	0.60					8.13	319.87	-0.40		7.27	286.21
Mdsx FOB	0.55	N/A	N/A	N/A		8.08	317.90	-0.45		7.22	284.24
FOB SW Que	0.50					8.03	315.93	-0.50		7.17	282.27
Track	0.93					8.45	332.66	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	0.85	1.05	N/A				-0.35		7.32	288.18
Aylmer-Eth	0.45	0.40	0.45	N/A		7.98	313.96	-0.40		7.27	286.21
Sarn-Eth	N/A	N/A	N/A	N/A				-0.30		7.37	290.14
ClIngwd-Eth	0.65	N/A	N/A	N/A		8.18	321.84	-0.30*		7.37	290.14
London-Cas	N/A	N/A	0.80	N/A				-0.60		7.07	278.33
Pt.Colb-Cas	N/A	0.90	1.00	N/A				-0.65		7.02	276.37
Cardnl-Cas	N/A	N/A	0.95	N/A				-0.80		6.87	270.46
W O Feed	0.97				0.98	8.50	334.43				
US Rep	0.90				0.91	8.43	331.68				
Toledo El.	0.36					7.89	310.60	-0.24		7.43	292.63
TRANSFER											
Sarnia	0.75					8.28	325.77	-0.35		7.32	288 1/6
Pt. Stanley	0.49					8.02	315.54	-0.39		7.28	286 3/5
Hamilton	0.44					7.97	313 4/7	-0.38		7.29	287
MID SD CRN								-0.40		7.27	
HI SD CRN								-0.35		7.32	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 8/26/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9853 up 0.0010

Chicago soybeans closed higher.

NOV11 HI 14.26
 LOW 13.86 1/4

CLOSE 14.23 1/2 Up 30 3/4

NOV11 HI 14.26
 LOW 13.86 1/4

CLOSE 14.23 1/2 Up 30 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV11 +NOV11 +NOV11										
CK Low	-0.55					13.69	502.84	-1.15		13.09	480.79
CK High	-0.42					13.82	507.61	-1.02		13.22	485.57
CK Average	-0.48				-0.27	13.76	505.47	-1.07	-0.88	13.17	483.73
Essex Cty	-0.52					13.72	503.94	-0.99		13.25	486.67
Mdsx Low	-0.55					13.69	502.84	-1.15		13.09	480.79
Mdsx High	-0.44					13.80	506.88	-1.08		13.16	483.36
Mdsx Average	-0.49				-0.29	13.75	505.04	-1.12	-0.93	13.12	481.89
Hensall	-0.55					13.69	502.84	-1.13		13.11	481.71
Bruce	-0.55					13.69	502.84	-1.15		13.09	480.79
Putnam	-0.55					13.69	502.84	-1.15		13.09	480.79
Princeton	-0.42					13.82	507.61	-0.97		13.27	487.41
Durham	-0.40					13.84	508.35	-1.13		13.11	481.53
Norfolk	-0.39					13.85	508.72	-1.06		13.18	484.10
Palmerston	-0.60					13.64	501.00	-1.15		13.09	480.79
Varna	-0.60					13.64	501.00	-1.15		13.09	480.79
Trenton	N/A							-1.20		13.04	478.95
Winchester	-0.58					13.66	501.74	-0.90		13.34	489.98
North Gower	-0.40					13.84	508.35	-0.70		13.54	497.33
Huron FOB	-0.40					13.84	508.35	-0.95		13.29	488.14
Kent FOB	-0.40					13.84	508.35	-1.02		13.22	485.57
Lambton FOB	-0.40					13.84	508.35	-1.02		13.22	485.57
Middlesex FOB	-0.21	N/A	N/A	N/A		14.03	515.33	-1.01		13.23	485.94
PROCESSORS											
Hamilton	0.15	0.15	N/A	N/A		14.39	528.56	-0.65		13.59	499.16
Windsor	-0.30	N/A	N/A	N/A		13.94	512.02	-0.74		13.50	495.86
Winchester	-0.58					13.66	501.74	-0.82		13.42	492.92
TRANSFER											
Hamilton	0.05	N/A	N/A	N/A		14.29	524.88	-0.55		13.69	502.84
Pt. Stanley	-0.40					13.84	508.35	-1.00		13.24	486.30
Sarnia	-0.54					13.70	503.21	-0.62		13.62	500.27
Owen Sound	N/A							N/A			
Sorel QC	-0.45					13.79	506.51	-0.40		13.84	508.35
Toledo El.	-0.23					14.01	514.72	-0.38		13.86	509.27

FARM MARKET NEWS - WHEAT REPORT FOR 8/26/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9853 up 0.0010

Chicago wheat closed slightly higher.

SEP11	HI	7.68 1/2	JUL12	HI	8.39 3/4
	LOW	7.47 1/2		LOW	8.18 1/2
	CLOSE	7.62 1/4 Up 5		CLOSE	8.35 3/4 Up 7 1/2

Minni wheat closed moderately higher.

DEC11	HI	9.45 1/2	SEP12	HI	9.18 1/2
	LOW	9.11 1/4		LOW	8.99 1/2
	CLOSE	9.36 3/4 Up 16 3/4		CLOSE	9.14 3/4 Up 10 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.36	0.43	-0.45	-0.33
CAD \$/bu	7.27	8.05	7.17	9.04
CAD \$/tonne	266.99	295.97	263.37	332.00

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.10	-0.65	N/A	N/A	-0.60	-1.30	N/A
London	-0.47	0.17	-0.67	N/A	N/A	-0.43	-1.27	N/A
Hensall	-0.50	N/A	-0.60	N/A	-0.50	N/A	-1.30	N/A
Trenton	N/A	N/A	-0.70	N/A	N/A	N/A	-1.30	N/A
Winchester	N/A	N/A	N/A	-0.70	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.91	N/A	N/A	N/A	-1.33	N/A
Norwich	-0.40	N/A	-0.65	N/A	-0.50	N/A	-1.30	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.50	N/A	-0.65	N/A	-0.50	N/A	-1.30	N/A
Chatham	N/A	0.21	-0.56	N/A	N/A	-0.54	-1.26	N/A
Brigden	N/A	0.21	-0.56	N/A	N/A	-0.54	-1.26	N/A
Palmerston	N/A	0.06	-0.73	-0.29	N/A	-0.13	-1.11	-0.40
Varna	-0.50	0.20	-0.60	N/A	-0.50	-0.30	-1.30	N/A
Mitchell	-0.50	0.10	-0.55	N/A	-0.50	-0.35	-1.30	N/A
Thornton	N/A	N/A	N/A	-0.94	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	0.15	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	-0.47	0.37	-0.47	N/A	-0.40	-0.25	-0.99	N/A
Hamilton	N/A	N/A	-0.45	N/A	N/A	N/A	-0.70	N/A
Pt. Stanley	N/A	N/A	-0.90	N/A	N/A	N/A	-1.15	N/A
PROCESSORS								
Toledo FM	N/A	N/A	-0.11	N/A	0.19	N/A	-0.31	N/A

Toledo El. Spot 7.74US 7.63CA 8.08US 7.97CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.50	0.09	-0.90	-0.51
CAD \$/bu	7.85	8.45	7.46	8.63
CAD \$/tonne	288.58	310.34	274.07	317.23

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	282.00 - 285.00
Bayport Oats	305.00
Bayport Barley	265.00
FOB Hm Soymeal	442.03 - 445.34
DDG's FOB Srn, Wndr, Aylm	210.00 - 228.00