

FARM MARKET NEWS - CORN REPORT FOR 8/25/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9843 down 0.0037
Chicago corn closed slightly higher.

SEP11 HI 7.36
 LOW 7.23 1/2
 CLOSE 7.32 1/4 Up 1/2

DEC11 HI 7.47
 LOW 7.34 1/4
 CLOSE 7.43 1/2 Up 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC11	+DEC11	+DEC11							
CK Low	0.60					7.92	311.90	-0.40		7.04	276.96
CK High	0.75					8.07	317.80	-0.35		7.09	278.92
CK Avg	0.63				0.71	7.95	312.88	-0.39	-0.16	7.04	277.28
Essex Cty	0.75					8.07	317.80	-0.35		7.09	278.92
Mdsx Low	0.60					7.92	311.90	-0.40		7.04	276.96
Mdsx High	0.75					8.07	317.80	-0.35		7.09	278.92
Mdsx Avg	0.65				0.74	7.97	313.86	-0.38	-0.15	7.05	277.61
Hensall	0.60					7.92	311.90	-0.40		7.04	276.96
Bruce	0.60					7.92	311.90	-0.40		7.04	276.96
Putnam	0.60					7.92	311.90	-0.40		7.04	276.96
Princeton	0.75					8.07	317.80	-0.35		7.09	278.92
Durham	0.60					7.92	311.90	-0.45		6.99	274.99
Norfolk	0.60					7.92	311.90	-0.40		7.04	276.96
Palmerston	0.65					7.97	313.86	-0.40		7.04	276.96
Varna	0.60					7.92	311.90	-0.40		7.04	276.96
Trenton	0.50					7.82	307.96	-0.40		7.04	276.96
Winchester	0.70					8.02	315.83	-0.30		7.14	280.89
North Gower	0.70					8.02	315.83	-0.45		6.99	274.99
Huron FOB	0.50					7.82	307.96	-0.40		7.04	276.96
Kent FOB	0.60					7.92	311.90	-0.40		7.04	276.96
Lamb FOB	0.60					7.92	311.90	-0.40		7.04	276.96
Mdsx FOB	0.60	N/A	N/A	N/A		7.92	311.90	-0.40		7.04	276.96
FOB SW Que	0.50					7.82	307.96	-0.50		6.94	273.02
Track	0.95					8.27	325.67	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	0.85	1.05	N/A				-0.35		7.09	278.92
Aylmer-Eth	0.45	0.40	0.45	N/A		7.77	305.99	-0.40		7.04	276.96
Sarn-Eth	N/A	N/A	N/A	N/A				-0.20		7.24	284.83
ClIngwd-Eth	0.65	N/A	N/A	N/A		7.97	313.86	-0.30*		7.14	280.89
London-Cas	N/A	N/A	0.80	N/A				-0.65		6.79	267.11
Pt.Colb-Cas	N/A	0.90	1.00	N/A				-0.65		6.79	267.11
Cardnl-Cas	N/A	N/A	0.95	N/A				-0.80		6.64	261.21
W O Feed	0.97				0.99	8.29	326.46				
US Rep	0.90				0.92	8.22	323.71				
Toledo El.	0.37					7.69	302.67	-0.23		7.20	283.55
TRANSFER											
Sarnia	0.75					8.07	317.80	-0.35		7.09	279
Pt. Stanley	0.49					7.81	307.56	-0.39		7.05	277 1/3
Hamilton	0.44					7.76	305 3/5	-0.38		7.06	277 3/4
MID SD CRN								-0.37	1/2	7.06	
HI SD CRN								-0.35		7.08	1/2

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 8/25/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9843 down 0.0037

Chicago soybeans closed slightly lower.

NOV11 HI 13.97 3/4

LOW 13.84

CLOSE 13.92 3/4 Down 3/4

NOV11 HI 13.97 3/4

LOW 13.84

CLOSE 13.92 3/4 Down 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV11 +NOV11 +NOV11										
CK Low	-0.55					13.38	491.54	-1.15		12.78	469.49
CK High	-0.50					13.43	493.38	-1.08		12.85	472.06
CK Average	-0.53				-0.37	13.40	492.27	-1.12	-0.68	12.81	470.53
Essex Cty	-0.58					13.35	490.44	-1.07		12.86	472.43
Mdsx Low	-0.55					13.38	491.54	-1.15		12.78	469.49
Mdsx High	-0.53					13.40	492.27	-1.12		12.81	470.60
Mdsx Average	-0.54				-0.37	13.39	492.03	-1.13	-0.69	12.80	470.23
Hensall	-0.58					13.35	490.62	-1.15		12.78	469.49
Bruce	-0.55					13.38	491.54	-1.15		12.78	469.49
Putnam	-0.55					13.38	491.54	-1.15		12.78	469.49
Princeton	-0.48					13.45	494.11	-1.04		12.89	473.53
Durham	-0.49					13.44	493.74	-1.12		12.81	470.60
Norfolk	-0.51					13.42	493.01	-1.08		12.85	472.06
Palmerston	-0.45					13.48	495.21	-1.05		12.88	473.17
Varna	-0.60					13.33	489.70	-1.15		12.78	469.49
Trenton	N/A							-1.20		12.73	467.66
Winchester	-0.68					13.25	486.76	-0.92		13.01	477.94
North Gower	-0.40					13.53	497.05	-0.85		13.08	480.52
Huron FOB	-0.45					13.48	495.21	-1.00		12.93	475.00
Kent FOB	-0.54					13.39	491.91	-1.13		12.80	470.23
Lambton FOB	-0.54					13.39	491.91	-1.13		12.80	470.23
Middlesex FOB	-0.24	N/A	N/A	N/A		13.69	502.93	-0.93		13.00	477.58
PROCESSORS											
Hamilton	0.20	0.20	N/A	N/A		14.13	519.10	-0.55		13.38	491.54
Windsor	-0.28	N/A	N/A	N/A		13.65	501.46	-0.72		13.21	485.29
Winchester	-0.58					13.35	490.44	-0.82		13.11	481.62
TRANSFER											
Hamilton	0.05	N/A	N/A	N/A		13.98	513.59	-0.55		13.38	491.54
Pt. Stanley	-0.40					13.53	497.05	-1.00		12.93	475.00
Sarnia	-0.60					13.33	489.70	-0.69		13.24	486.39
Owen Sound	N/A							N/A			
Sorel QC	-0.45					13.48	495.21	-0.40		13.53	497.05
Toledo El.	-0.18					13.75	505.21	-0.35		13.58	498.94

FARM MARKET NEWS - WHEAT REPORT FOR 8/25/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9843 down 0.0037

Chicago wheat closed slightly higher.

SEP11	HI	7.64		JUL12	HI	8.33 3/4
	LOW	7.35			LOW	8.08 1/4
	CLOSE	7.57 1/4 Up 8			CLOSE	8.28 1/4 Up 7 1/4

Minni wheat closed slightly higher.

DEC11	HI	9.29 1/4		SEP12	HI	9.08 3/4
	LOW	8.96 1/4			LOW	8.89
	CLOSE	9.20 Up 7 1/2			CLOSE	9.04 Up 6 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.34	0.46	-0.43	-0.30
CAD \$/bu	7.24	8.03	7.14	8.90
CAD \$/tonne	265.92	294.97	262.29	326.84

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.12	-0.65	N/A	N/A	-0.60	-1.30	N/A
London	-0.52	0.12	-0.72	N/A	N/A	-0.48	-1.32	N/A
Hensall	-0.50	N/A	-0.60	N/A	-0.50	N/A	-1.35	N/A
Trenton	N/A	N/A	-0.70	N/A	N/A	N/A	-1.30	N/A
Winchester	N/A	N/A	N/A	-0.70	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.90	N/A	N/A	N/A	-1.32	N/A
Norwich	-0.40	N/A	-0.65	N/A	-0.50	N/A	-1.35	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.50	N/A	-0.65	N/A	-0.50	N/A	-1.35	N/A
Chatham	N/A	0.15	-0.62	N/A	N/A	-0.60	-1.32	N/A
Brigden	N/A	0.15	-0.62	N/A	N/A	-0.60	-1.32	N/A
Palmerston	N/A	0.09	-0.70	-0.25	N/A	-0.09	-1.08	-0.40
Varna	-0.50	0.20	-0.60	N/A	-0.50	-0.30	-1.30	N/A
Mitchell	-0.50	0.10	-0.45	N/A	-0.50	-0.35	-1.10	N/A
Thornton	N/A	N/A	N/A	-0.86	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.40	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	-0.47	0.37	-0.47	N/A	-0.40	-0.25	-0.99	N/A
Hamilton	N/A	N/A	-0.45	N/A	N/A	N/A	-0.70	N/A
Pt. Stanley	N/A	N/A	-0.90	N/A	N/A	N/A	-1.15	N/A
PROCESSORS								
Toledo FM	N/A	N/A	-0.09	N/A	0.03	N/A	-0.45	N/A

Toledo El. Spot 7.69US 7.60CA 8.00US 7.75CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.65	-0.07	-1.04	-0.67
CAD \$/bu	7.63	8.22	7.25	8.37
CAD \$/tonne	280.52	301.87	266.28	307.47

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	280.00 - 282.00
Bayport Oats	305.00
Bayport Barley	265.00
FOB Hm Soymeal	433.22 - 436.52
DDG's FOB Srn, Wndr, Aylm	210.00 - 228.00