

FARM MARKET NEWS - CORN REPORT FOR 8/24/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.988 up 0.0003
Chicago corn closed narrowly mixed.

SEP11 HI 7.37
 LOW 7.27 1/2
 CLOSE 7.31 3/4 Up 1 1/2

DEC11 HI 7.48 3/4
 LOW 7.39 1/4
 CLOSE 7.43 Down 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC11	+DEC11	+DEC11							
CK Low	0.60					7.92	311.70	-0.40		7.03	276.76
CK High	0.75					8.07	317.60	-0.35		7.08	278.73
CK Avg	0.65				0.73	7.97	313.67	-0.39	-0.33	7.04	277.09
Essex Cty	0.75					8.07	317.60	-0.35		7.08	278.73
Mdsx Low	0.60					7.92	311.70	-0.40		7.03	276.76
Mdsx High	0.75					8.07	317.60	-0.35		7.08	278.73
Mdsx Avg	0.65				0.73	7.97	313.67	-0.38	-0.32	7.05	277.42
Hensall	0.65					7.97	313.67	-0.40		7.03	276.76
Bruce	0.65					7.97	313.67	-0.40		7.03	276.76
Putnam	0.65					7.97	313.67	-0.40		7.03	276.76
Princeton	0.75					8.07	317.60	-0.35		7.08	278.73
Durham	0.60					7.92	311.70	-0.45		6.98	274.79
Norfolk	0.65					7.97	313.67	-0.40		7.03	276.76
Palmerston	0.65					7.97	313.67	-0.35		7.08	278.73
Varna	0.65					7.97	313.67	-0.40		7.03	276.76
Trenton	0.70					8.02	315.64	-0.35		7.08	278.73
Winchester	0.70					8.02	315.64	-0.30		7.13	280.70
North Gower	0.70					8.02	315.64	-0.45		6.98	274.79
Huron FOB	0.50					7.82	307.76	-0.40		7.03	276.76
Kent FOB	0.65					7.97	313.67	-0.40		7.03	276.76
Lamb FOB	0.65					7.97	313.67	-0.40		7.03	276.76
Mdsx FOB	0.60	N/A	N/A	N/A		7.92	311.70	-0.40		7.03	276.76
FOB SW Que	0.50					7.82	307.76	-0.50		6.93	272.82
Track	0.98					8.29	326.46	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	0.85	1.05	N/A				-0.35		7.08	278.73
Aylmer-Eth	0.45	0.40	0.45	N/A		7.77	305.79	-0.40		7.03	276.76
Sarn-Eth	N/A	N/A	N/A	N/A				-0.20		7.23	284.63
ClIngwd-Eth	0.65	N/A	N/A	N/A		7.97	313.67	-0.30*		7.13	280.70
London-Cas	N/A	N/A	0.80	N/A				-0.65		6.78	266.92
Pt.Colb-Cas	N/A	0.90	1.00	N/A				-0.65		6.78	266.92
Cardnl-Cas	N/A	N/A	0.95	N/A				-0.80		6.63	261.01
W O Feed	0.99				1.00	8.31	327.05				
US Rep	0.90				0.91	8.22	323.51				
Toledo El.	0.46					7.78	306.37	-0.24		7.19	283.14
TRANSFER											
Sarnia	0.75					8.07	317.60	-0.35		7.08	278 3/4
Pt. Stanley	0.52					7.84	308.55	-0.36		7.07	278 1/3
Hamilton	0.47					7.79	306 4/7	-0.36		7.07	278 1/3
MID SD CRN								-0.37	1/2	7.05	1/2
HI SD CRN								-0.35		7.08	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 8/24/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.988 up 0.0003

Chicago soybeans closed slightly lower.

NOV11 HI 14.03 1/4

LOW 13.88

CLOSE 13.93 1/2 Down 3 3/4

NOV11 HI 14.03 1/4

LOW 13.88

CLOSE 13.93 1/2 Down 3 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV11 +NOV11 +NOV11										
CK Low	-0.54					13.40	492.18	-1.10		12.84	471.61
CK High	-0.45					13.49	495.49	-1.04		12.90	473.81
CK Average	-0.48				-0.33	13.45	494.33	-1.08	-0.96	12.86	472.34
Essex Cty	-0.57					13.37	491.08	-1.04		12.90	473.81
Mdsx Low	-0.50					13.44	493.65	-1.07		12.87	472.71
Mdsx High	-0.45					13.49	495.49	-1.05		12.89	473.44
Mdsx Average	-0.48				-0.32	13.46	494.51	-1.06	-0.94	12.88	473.08
Hensall	-0.48					13.46	494.57	-1.05		12.89	473.44
Bruce	-0.45					13.49	495.49	-1.05		12.89	473.44
Putnam	-0.45					13.49	495.49	-1.05		12.89	473.44
Princeton	-0.49					13.45	494.02	-1.03		12.91	474.18
Durham	-0.44					13.50	495.86	-1.07		12.87	472.71
Norfolk	-0.40					13.54	497.33	-1.03		12.91	474.18
Palmerston	-0.45					13.49	495.49	-1.05		12.89	473.44
Varna	-0.50					13.44	493.65	-1.05		12.89	473.44
Trenton	N/A							-1.07		12.87	472.71
Winchester	-0.68					13.26	487.04	-0.92		13.02	478.22
North Gower	-0.40					13.54	497.33	-0.85		13.09	480.79
Huron FOB	-0.35					13.59	499.16	-0.90		13.04	478.95
Kent FOB	-0.49					13.45	494.02	-1.08		12.86	472.34
Lambton FOB	-0.49					13.45	494.02	-1.08		12.86	472.34
Middlesex FOB	-0.19	N/A	N/A	N/A		13.75	505.04	-0.88		13.06	479.69
PROCESSORS											
Hamilton	0.20	0.20	N/A	N/A		14.14	519.37	-0.55		13.39	491.81
Windsor	-0.25	N/A	N/A	N/A		13.69	502.84	-0.64		13.30	488.51
Winchester	-0.58					13.36	490.71	-0.80		13.14	482.63
TRANSFER											
Hamilton	0.25	N/A	N/A	N/A		14.19	521.21	-0.50		13.44	493.65
Pt. Stanley	-0.20					13.74	504.67	-0.95		12.99	477.12
Sarnia	-0.54					13.40	492.18	-0.67		13.27	487.41
Owen Sound	N/A							N/A			
Sorel QC	-0.45					13.49	495.49	-0.40		13.54	497.33
Toledo El.	-0.18					13.76	505.48	-0.36		13.58	498.91

FARM MARKET NEWS - WHEAT REPORT FOR 8/24/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.988 up 0.0003

Chicago wheat closed slightly lower.

SEP11	HI	7.64		JUL12	HI	8.31	
	LOW	7.45 3/4			LOW	8.17	
	CLOSE	7.49 1/4 Down 8			CLOSE	8.21 Down 4 1/2	

Minni wheat closed slightly lower to lower.

DEC11	HI	9.33 1/2		SEP12	HI	9.04 3/4	
	LOW	9.07 1/2			LOW	8.97 1/4	
	CLOSE	9.12 1/2 Down 22			CLOSE	8.97 3/4 Down 6	

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.33	0.46	-0.43	-0.30
CAD \$/bu	7.16	7.95	7.06	8.83
CAD \$/tonne	263.14	292.21	259.51	324.27

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.15	-0.65	N/A	N/A	-0.55	-1.30	N/A
London	-0.49	0.20	-0.64	N/A	N/A	-0.45	-1.29	N/A
Hensall	-0.50	N/A	-0.50	N/A	-0.50	N/A	-1.30	N/A
Trenton	N/A	N/A	-0.70	N/A	N/A	N/A	-1.30	N/A
Winchester	N/A	N/A	N/A	-0.70	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.83	N/A	N/A	N/A	-1.30	N/A
Norwich	-0.40	N/A	-0.65	N/A	-0.50	N/A	-1.30	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.50	N/A	-0.65	N/A	-0.50	N/A	-1.30	N/A
Chatham	N/A	0.17	-0.60	N/A	N/A	-0.58	-1.30	N/A
Brigden	N/A	0.17	-0.60	N/A	N/A	-0.58	-1.30	N/A
Palmerston	N/A	0.09	-0.55	-0.25	N/A	-0.09	-1.08	-0.40
Varna	-0.45	0.25	-0.55	N/A	-0.50	-0.30	-1.30	N/A
Mitchell	-0.50	0.10	-0.55	N/A	-0.50	-0.35	-1.15	N/A
Thornton	N/A	N/A	N/A	-0.84	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.40	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	-0.47	0.37	-0.47	N/A	-0.40	-0.25	-0.99	N/A
Hamilton	N/A	N/A	-0.40	N/A	N/A	N/A	-0.70	N/A
Pt. Stanley	N/A	N/A	-0.90	N/A	N/A	N/A	-1.15	N/A
PROCESSORS								
Toledo FM	N/A	N/A	-0.08	N/A	0.23	N/A	-0.27	N/A

Toledo El. Spot 7.61US 7.53CA 7.93US 7.86CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.47	0.13	-0.86	-0.47
CAD \$/bu	7.74	8.34	7.35	8.51
CAD \$/tonne	284.55	306.41	269.98	312.51

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	280.00 - 285.00
Bayport Oats	305.00
Bayport Barley	265.00
FOB Hm Soymeal	432.11 - 435.42
DDG's FOB Srn, Wndr, Aylm	210.00 - 228.00