

FARM MARKET NEWS - CORN REPORT FOR 8/23/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9877 down 0.0024
Chicago corn closed moderately higher.

SEP11 HI 7.31
 LOW 7.20
 CLOSE 7.30 1/4 Up 9 3/4

DEC11 HI 7.44
 LOW 7.34
 CLOSE 7.43 1/2 Up 9

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC11	+DEC11	+DEC11							
CK Low	0.60					7.90	311.11	-0.45		6.99	274.99
CK High	0.75					8.05	317.01	-0.35		7.09	278.92
CK Avg	0.66				0.74	7.96	313.40	-0.39	-0.34	7.04	277.28
Essex Cty	0.75					8.05	317.01	-0.35		7.09	278.92
Mdsx Low	0.60					7.90	311.11	-0.40		7.04	276.96
Mdsx High	0.75					8.05	317.01	-0.35		7.09	278.92
Mdsx Avg	0.65				0.73	7.95	313.08	-0.38	-0.33	7.05	277.61
Hensall	0.65					7.95	313.08	-0.40		7.04	276.96
Bruce	0.65					7.95	313.08	-0.40		7.04	276.96
Putnam	0.65					7.95	313.08	-0.40		7.04	276.96
Princeton	0.75					8.05	317.01	-0.35		7.09	278.92
Durham	0.60					7.90	311.11	-0.45		6.99	274.99
Norfolk	0.70					8.00	315.04	-0.35		7.09	278.92
Palmerston	0.70					8.00	315.04	-0.35		7.09	278.92
Varna	0.65					7.95	313.08	-0.40		7.04	276.96
Trenton	0.70					8.00	315.04	-0.35		7.09	278.92
Winchester	0.75					8.05	317.01	-0.35		7.09	278.92
North Gower	0.70					8.00	315.04	-0.45		6.99	274.99
Huron FOB	0.50					7.80	307.17	-0.40		7.04	276.96
Kent FOB	0.70					8.00	315.04	-0.35		7.09	278.92
Lamb FOB	0.70					8.00	315.04	-0.35		7.09	278.92
Mdsx FOB	0.60	N/A	N/A	N/A		7.90	311.11	-0.40		7.04	276.96
FOB SW Que	0.50					7.80	307.17	-0.50		6.94	273.02
Track	0.98					8.28	325.87	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	0.85	1.05	N/A				-0.35		7.09	278.92
Aylmer-Eth	0.45	0.40	0.45	N/A		7.75	305.20	-0.40		7.04	276.96
Sarn-Eth	N/A	N/A	N/A	N/A				-0.20		7.24	284.83
ClIngwd-Eth	0.65	N/A	N/A	N/A		7.95	313.08	-0.30*		7.14	280.89
London-Cas	N/A	N/A	0.85	N/A				-0.65		6.79	267.11
Pt.Colb-Cas	0.75	1.00	1.05	N/A		8.05	317.01	-0.65		6.79	267.11
Cardnl-Cas	N/A	N/A	1.00	N/A				-0.80		6.64	261.21
W O Feed	0.99				1.00	8.29	326.46				
US Rep	0.90				0.91	8.20	322.92				
Toledo El.	0.46					7.77	305.79	-0.24		7.20	283.32
TRANSFER											
Sarnia	0.75					8.05	317.01	-0.35		7.09	279
Pt. Stanley	0.52					7.82	307.96	-0.36		7.08	278 1/2
Hamilton	0.47					7.77	306	-0.36		7.08	278 1/2
MID SD CRN								-0.40		7.03	1/2
HI SD CRN								-0.35		7.08	1/2

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 8/23/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9877 down 0.0024

Chicago soybeans closed moderately higher.

NOV11 HI 14.00
LOW 13.85 1/4
CLOSE 13.97 1/4 Up 12

NOV11 HI 14.00
LOW 13.85 1/4
CLOSE 13.97 1/4 Up 12

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV11 +NOV11 +NOV11										
CK Low	-0.45					13.52	496.87	-1.10		12.87	472.98
CK High	-0.34					13.63	500.91	-0.97		13.00	477.76
CK Average	-0.41				-0.26	13.56	498.21	-1.05	-0.95	12.92	474.88
Essex Cty	-0.50					13.47	495.03	-1.00		12.97	476.66
Mdsx Low	-0.45					13.52	496.87	-1.05		12.92	474.82
Mdsx High	-0.34					13.63	500.91	-1.03		12.94	475.56
Mdsx Average	-0.40				-0.25	13.57	498.58	-1.04	-0.94	12.93	475.07
Hensall	-0.48					13.50	495.95	-1.05		12.92	474.82
Bruce	-0.45					13.52	496.87	-1.05		12.92	474.82
Putnam	-0.45					13.52	496.87	-1.05		12.92	474.82
Princeton	-0.38					13.59	499.44	-1.00		12.97	476.66
Durham	-0.30					13.67	502.38	-1.05		12.92	474.82
Norfolk	-0.33					13.64	501.28	-1.00		12.97	476.66
Palmerston	-0.45					13.52	496.87	-1.00		12.97	476.66
Varna	-0.50					13.47	495.03	-1.05		12.92	474.82
Trenton	N/A							-1.07		12.90	474.09
Winchester	-0.68					13.29	488.42	-0.90		13.07	480.33
North Gower	-0.40					13.57	498.70	-0.85		13.12	482.17
Huron FOB	-0.35					13.62	500.54	-0.90		13.07	480.33
Kent FOB	-0.36					13.61	500.17	-1.05		12.92	474.82
Lambton FOB	-0.36					13.61	500.17	-1.05		12.92	474.82
Middlesex FOB	-0.14	N/A	N/A	N/A		13.83	508.26	-0.86		13.11	481.80
PROCESSORS											
Hamilton	0.21	0.21	N/A	N/A		14.18	521.12	-0.55		13.42	493.19
Windsor	-0.17	N/A	N/A	N/A		13.80	507.16	-0.60		13.37	491.36
Winchester	-0.56					13.41	492.83	-0.91		13.06	479.96
TRANSFER											
Hamilton	0.25	N/A	N/A	N/A		14.22	522.59	-0.50		13.47	495.03
Pt. Stanley	-0.20					13.77	506.05	-0.95		13.02	478.49
Sarnia	-0.51					13.46	494.66	-0.63		13.34	490.25
Owen Sound	N/A							N/A			
Sorel QC	-0.40					13.57	498.70	-0.40		13.57	498.70
Toledo El.	-0.18					13.79	506.86	-0.36		13.62	500.27

FARM MARKET NEWS - WHEAT REPORT FOR 8/23/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9877 down 0.0024

Chicago wheat closed moderately higher to higher.

SEP11	HI	7.59		JUL12	HI	8.27	1/4
	LOW	7.34	3/4		LOW	8.08	1/4
	CLOSE	7.57	1/4 Up 21 3/4		CLOSE	8.25	1/2 Up 16

Minni wheat closed moderately higher.

DEC11	HI	9.37	1/4	SEP12	HI	9.04	1/4
	LOW	9.20	3/4		LOW	8.91	3/4
	CLOSE	9.34	1/2 Up 11 1/4		CLOSE	9.03	3/4 Up 12 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.33	0.46	-0.43	-0.30
CAD \$/bu	7.24	8.03	7.14	9.05
CAD \$/tonne	266.13	295.20	262.49	332.37

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.15	-0.65	N/A	N/A	-0.55	-1.30	N/A
London	-0.48	0.26	-0.63	N/A	N/A	-0.46	-1.30	N/A
Hensall	-0.50	N/A	-0.50	N/A	-0.50	N/A	-1.30	N/A
Trenton	N/A	N/A	-0.70	N/A	N/A	N/A	-1.30	N/A
Winchester	N/A	N/A	N/A	-0.64	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.82	N/A	N/A	N/A	-1.28	N/A
Norwich	-0.40	N/A	-0.65	N/A	-0.50	N/A	-1.30	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.50	N/A	-0.65	N/A	-0.50	N/A	-1.30	N/A
Chatham	N/A	0.20	-0.57	N/A	N/A	-0.55	-1.27	N/A
Brigden	N/A	0.20	-0.57	N/A	N/A	-0.55	-1.27	N/A
Palmerston	N/A	0.26	-0.53	-0.30	N/A	-0.29	-1.08	-0.40
Varna	-0.45	0.25	-0.55	N/A	-0.50	-0.30	-1.30	N/A
Mitchell	-0.50	0.10	-0.55	N/A	-0.50	-0.35	-1.15	N/A
Thornton	N/A	N/A	N/A	-1.01	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.40	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	-0.44	0.40	-0.44	N/A	-0.36	-0.21	-0.96	N/A
Hamilton	N/A	N/A	-0.40	N/A	N/A	N/A	-0.70	N/A
Pt. Stanley	N/A	N/A	-0.90	N/A	N/A	N/A	-1.15	N/A
PROCESSORS								
Toledo FM	N/A	N/A	-0.08	N/A	0.24	N/A	-0.26	N/A

Toledo El. Spot 7.69US 7.61CA 7.98US 7.92CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.46	0.14	-0.85	-0.46
CAD \$/bu	7.80	8.40	7.40	8.58
CAD \$/tonne	286.59	308.48	271.99	315.14

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	285.00
Bayport Oats	305.00
Bayport Barley	265.00
FOB Hm Soymeal	440.16 - 441.26
DDG's FOB Srn, Wndr, Aylm	210.00 - 228.00