

FARM MARKET NEWS - CORN REPORT FOR 8/19/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9849 down 0.0052
Chicago corn closed higher.

SEP11 HI 7.14 1/4
 LOW 6.93
 CLOSE 7.11 Up 12

DEC11 HI 7.28 3/4
 LOW 7.06 1/4
 CLOSE 7.25 1/4 Up 12 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC11	+DEC11	+DEC11							
CK Low	0.70					7.81	307.47	-0.35		6.90	271.74
CK High	0.75					7.86	309.43	-0.35		6.90	271.74
CK Avg	0.71				0.78	7.82	307.79	-0.35	-0.30	6.90	271.74
Essex Cty	0.75					7.86	309.43	-0.35		6.90	271.74
Mdsx Low	0.70					7.81	307.47	-0.35		6.90	271.74
Mdsx High	0.75					7.86	309.43	-0.35		6.90	271.74
Mdsx Avg	0.72				0.79	7.83	308.12	-0.35	-0.30	6.90	271.74
Hensall	0.70					7.81	307.47	-0.35		6.90	271.74
Bruce	0.70					7.81	307.47	-0.35		6.90	271.74
Putnam	0.70					7.81	307.47	-0.35		6.90	271.74
Princeton	0.75					7.86	309.43	-0.35		6.90	271.74
Durham	0.70					7.81	307.47	-0.40		6.85	269.77
Norfolk	0.70					7.81	307.47	-0.35		6.90	271.74
Palmerston	0.70					7.81	307.47	-0.30		6.95	273.71
Varna	0.75					7.86	309.43	-0.30		6.95	273.71
Trenton	0.70					7.81	307.47	-0.35		6.90	271.74
Winchester	0.75					7.86	309.43	-0.30		6.95	273.71
North Gower	0.70					7.81	307.47	-0.45		6.80	267.80
Huron FOB	0.55					7.66	301.56	-0.40		6.85	269.77
Kent FOB	0.70					7.81	307.47	-0.35		6.90	271.74
Lamb FOB	0.70					7.81	307.47	-0.35		6.90	271.74
Mdsx FOB	0.70	N/A	N/A	N/A		7.81	307.47	-0.35		6.90	271.74
FOB SW Que	N/A							-0.55		6.70	263.87
Track	1.15					8.26	325.18	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	0.85	1.05	N/A				-0.35		6.90	271.74
Aylmer-Eth	0.45	0.40	0.45	N/A		7.56	297.62	-0.40		6.85	269.77
Sarn-Eth	N/A	N/A	N/A	N/A				-0.20		7.05	277.64
ClIngwd-Eth	0.65	N/A	N/A	N/A		7.76	305.50	-0.30*		6.95	273.71
London-Cas	N/A	N/A	0.85	N/A				-0.65		6.60	259.93
Pt.Colb-Cas	N/A	0.75	1.00	N/A				-0.65		6.60	259.93
Cardnl-Cas	N/A	N/A	1.00	N/A				-0.80		6.45	254.02
W O Feed	1.04				1.05	8.15	320.85				
US Rep	1.10				1.11	8.21	323.21				
Toledo El.	0.47					7.58	298.23	-0.24		7.01	276.14
TRANSFER											
Sarnia	0.75					7.86	309.43	-0.35		6.90	271 3/4
Pt. Stanley	0.53					7.64	300.77	-0.35		6.90	271 3/4
Hamilton	0.48					7.59	298 4/5	-0.65		6.60	260
MID SD CRN								-0.35		6.90	1/4
HI SD CRN								-0.35		6.90	1/4

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 8/19/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9849 down 0.0052

Chicago soybeans closed slightly higher.

NOV11 HI 13.75
LOW 13.48 1/2
CLOSE 13.68 1/2 Up 7 1/2

NOV11 HI 13.75
LOW 13.48 1/2
CLOSE 13.68 1/2 Up 7 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV11 +NOV11 +NOV11										
CK Low	-0.40					13.29	488.14	-1.04		12.65	464.62
CK High	-0.35					13.34	489.98	-0.91		12.78	469.40
CK Average	-0.38				-0.25	13.30	488.75	-0.99	-0.88	12.70	466.58
Essex Cty	-0.44					13.25	486.67	-1.00		12.69	466.09
Mdsx Low	-0.40					13.29	488.14	-1.05		12.64	464.26
Mdsx High	-0.35					13.34	489.98	-0.95		12.74	467.93
Mdsx Average	-0.38				-0.25	13.30	488.75	-1.00	-0.90	12.69	466.09
Hensall	-0.40					13.29	488.14	-0.98		12.71	467.01
Bruce	-0.40					13.29	488.14	-0.95		12.74	467.93
Putnam	-0.40					13.29	488.14	-0.95		12.74	467.93
Princeton	-0.40					13.29	488.14	-0.96		12.73	467.56
Durham	-0.31					13.38	491.45	-1.00		12.69	466.09
Norfolk	-0.32					13.37	491.08	-0.89		12.80	470.14
Palmerston	-0.40					13.29	488.14	-0.85		12.84	471.61
Varna	-0.45					13.24	486.30	-0.85		12.84	471.61
Trenton	N/A							-1.05		12.64	464.26
Winchester	-0.56					13.13	482.26	-1.01		12.68	465.73
North Gower	-0.40					13.29	488.14	-0.85		12.84	471.61
Huron FOB	-0.25					13.44	493.65	-0.85		12.84	471.61
Kent FOB	-0.35					13.34	489.98	-0.94		12.75	468.30
Lambton FOB	-0.35					13.34	489.98	-0.94		12.75	468.30
Middlesex FOB	-0.14	N/A	N/A	N/A		13.55	497.69	-0.81		12.88	473.08
PROCESSORS											
Hamilton	0.22	0.22	N/A	N/A		13.91	510.92	-0.55		13.14	482.63
Windsor	0.07	0.07	N/A	N/A		13.76	505.41	-0.66		13.03	478.59
Winchester	-0.40					13.29	488.14	-0.70		12.99	477.12
TRANSFER											
Hamilton	0.25	N/A	N/A	N/A		13.94	512.02	-0.45		13.24	486.30
Pt. Stanley	-0.20					13.49	495.49	-0.90		12.79	469.77
Sarnia	-0.57					13.12	481.89	-0.70		12.99	477.12
Owen Sound	N/A							N/A			
Sorel QC	-0.45					13.24	486.30	-0.45		13.24	486.30
Toledo El.	-0.18					13.51	496.29	-0.36		13.33	489.71

FARM MARKET NEWS - WHEAT REPORT FOR 8/19/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9849 down 0.0052

Chicago wheat closed moderately higher to higher.

SEP11	HI	7.33 1/2	JUL12	HI	8.06 1/2
	LOW	7.01		LOW	7.78 1/4
	CLOSE	7.30 3/4 Up 23		CLOSE	8.05 1/4 Up 19 3/4

Minni wheat closed higher.

SEP11	HI	9.47 3/4	SEP12	HI	8.87 1/2
	LOW	9.05 1/2		LOW	8.63
	CLOSE	9.45 1/4 Up 34 1/2		CLOSE	8.87 Up 24

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.32	0.47	-0.42	-0.14
CAD \$/bu	6.99	7.78	6.89	9.31
CAD \$/tonne	256.73	285.83	253.09	342.03

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.10	-0.65	N/A	N/A	-0.60	-1.30	N/A
London	-0.43	0.26	-0.63	N/A	N/A	-0.44	-1.28	N/A
Hensall	-0.50	N/A	-0.55	N/A	-0.50	N/A	-1.30	N/A
Trenton	N/A	N/A	-0.70	N/A	N/A	N/A	-1.30	N/A
Winchester	N/A	N/A	N/A	-0.80	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.65	N/A	N/A	N/A	-1.32	N/A
Norwich	-0.40	N/A	-0.65	N/A	-0.50	N/A	-1.30	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.50	N/A	-0.65	N/A	-0.50	N/A	-1.30	N/A
Chatham	N/A	0.20	-0.57	N/A	N/A	-0.55	-1.27	N/A
Brigden	N/A	0.20	-0.57	N/A	N/A	-0.55	-1.27	N/A
Palmerston	N/A	0.35	-0.49	-0.22	N/A	-0.31	-1.09	-0.40
Varna	-0.40	0.25	-0.55	N/A	-0.50	-0.30	-1.30	N/A
Mitchell	-0.50	0.10	-0.55	N/A	-0.50	-0.35	-1.15	N/A
Thornton	N/A	N/A	N/A	-1.39	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.40	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	-0.44	0.40	-0.44	N/A	-0.36	-0.21	-0.96	N/A
Hamilton	N/A	N/A	-0.40	N/A	N/A	N/A	-0.70	N/A
Pt. Stanley	N/A	N/A	-0.85	N/A	N/A	N/A	-1.15	N/A
PROCESSORS								
Toledo FM	N/A	0.92	0.12	N/A	0.44	N/A	-0.26	N/A

Toledo El. Spot 7.43US 7.35CA 7.77US 7.71CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.46	0.14	-0.85	-0.46
CAD \$/bu	7.60	8.19	7.20	8.41
CAD \$/tonne	279.09	300.97	264.50	308.90

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	275.00 - 285.00
Bayport Oats	310.00
Bayport Barley	270.00
FOB Hm Soymeal	424.51 - 425.61
DDG's FOB Srn, Wndr, Aylm	210.00 - 228.00