

FARM MARKET NEWS - CORN REPORT FOR 8/18/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9901 up 0.0081
Chicago corn closed lower.

SEP11 HI 7.11
 LOW 6.95
 CLOSE 6.99 Down 12 1/2

DEC11 HI 7.25
 LOW 7.08 1/2
 CLOSE 7.13 Down 12 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC11	+DEC11	+DEC11							
CK Low	0.70					7.69	302.74	-0.35		6.78	266.92
CK High	0.75					7.74	304.71	-0.35		6.78	266.92
CK Avg	0.73				0.79	7.72	304.05	-0.35	-0.33	6.78	266.92
Essex Cty	0.75					7.74	304.71	-0.35		6.78	266.92
Mdsx Low	0.70					7.69	302.74	-0.35		6.78	266.92
Mdsx High	0.75					7.74	304.71	-0.35		6.78	266.92
Mdsx Avg	0.73				0.79	7.72	304.05	-0.35	-0.33	6.78	266.92
Hensall	0.75					7.74	304.71	-0.35		6.78	266.92
Bruce	0.75					7.74	304.71	-0.35		6.78	266.92
Putnam	0.75					7.74	304.71	-0.35		6.78	266.92
Princeton	0.75					7.74	304.71	-0.35		6.78	266.92
Durham	0.70					7.69	302.74	-0.40		6.73	264.95
Norfolk	0.75					7.74	304.71	-0.35		6.78	266.92
Palmerston	0.70					7.69	302.74	-0.30		6.83	268.89
Varna	0.75					7.74	304.71	-0.30		6.83	268.89
Trenton	0.70					7.69	302.74	-0.35		6.78	266.92
Winchester	0.80					7.79	306.68	-0.30		6.83	268.89
North Gower	N/A							-0.40		6.73	264.95
Huron FOB	0.50					7.49	294.87	-0.40		6.73	264.95
Kent FOB	0.75					7.74	304.71	-0.35		6.78	266.92
Lamb FOB	0.75					7.74	304.71	-0.35		6.78	266.92
Mdsx FOB	0.70	N/A	N/A	N/A		7.69	302.74	-0.35		6.78	266.92
FOB SW Que	N/A							-0.55		6.58	259.04
Track	1.18					8.17	321.44	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	0.85	1.05	N/A				-0.35		6.78	266.92
Aylmer-Eth	0.55	0.50	0.55	N/A		7.54	296.84	-0.40		6.73	264.95
Sarn-Eth	N/A	N/A	N/A	N/A				-0.20		6.93	272.82
ClIngwd-Eth	0.65	N/A	N/A	N/A		7.64	300.77	-0.30*		6.83	268.89
London-Cas	N/A	N/A	0.85	N/A				-0.70		6.43	253.14
Pt.Colb-Cas	0.75	1.00	1.05	N/A		7.74	304.71	-0.65		6.48	255.11
Cardnl-Cas	N/A	N/A	1.00	N/A				-0.80		6.33	249.20
W O Feed	1.11				1.12	8.10	318.88				
US Rep	1.10				1.11	8.09	318.49				
Toledo El.	0.47					7.46	293.53	-0.24		6.89	271.28
TRANSFER											
Sarnia	0.75					7.74	304.71	-0.35		6.78	267
Pt. Stanley	0.53					7.52	296.05	-0.35		6.78	267
Hamilton	0.48					7.47	294	-0.65		6.48	255 1/9
MID SD CRN								-0.35		6.78	
HI SD CRN								-0.35		6.78	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 8/18/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9901 up 0.0081

Chicago soybeans closed slightly lower.

NOV11 HI 13.69
 LOW 13.45
 CLOSE 13.61 Down 5 3/4

NOV11 HI 13.69
 LOW 13.45
 CLOSE 13.61 Down 5 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV11 +NOV11 +NOV11										
CK Low	-0.35					13.26	487.22	-0.95		12.66	465.18
CK High	-0.30					13.31	489.06	-0.90		12.71	467.01
CK Average	-0.32				-0.20	13.30	488.51	-0.91	-0.87	12.70	466.52
Essex Cty	-0.30					13.31	489.06	-0.84		12.77	469.22
Mdsx Low	-0.34					13.27	487.59	-0.93		12.68	465.91
Mdsx High	-0.30					13.31	489.06	-0.85		12.76	468.85
Mdsx Average	-0.32				-0.21	13.29	488.20	-0.90	-0.86	12.71	466.89
Hensall	-0.35					13.26	487.22	-0.93		12.69	466.09
Bruce	-0.30					13.31	489.06	-0.85		12.76	468.85
Putnam	-0.30					13.31	489.06	-0.85		12.76	468.85
Princeton	-0.33					13.28	487.96	-0.86		12.75	468.48
Durham	-0.30					13.31	489.06	-0.93		12.68	465.91
Norfolk	-0.28					13.33	489.79	-0.85		12.76	468.85
Palmerston	-0.40					13.21	485.38	-0.85		12.76	468.85
Varna	-0.45					13.16	483.55	-0.85		12.76	468.85
Trenton	N/A							-0.85		12.76	468.85
Winchester	-0.50					13.11	481.71	-0.80		12.81	470.69
North Gower	N/A							-0.85		12.76	468.85
Huron FOB	-0.25					13.36	490.90	-0.85		12.76	468.85
Kent FOB	-0.31					13.30	488.69	-0.90		12.71	467.01
Lambton FOB	-0.31					13.30	488.69	-0.90		12.71	467.01
Middlesex FOB	-0.19	N/A	N/A	N/A		13.42	493.10	-0.78		12.83	471.42
PROCESSORS											
Hamilton	0.23	0.03	-0.30	N/A		13.84	508.53	-0.55		13.06	479.87
Windsor	-0.01	-0.11	N/A	N/A		13.60	499.71	-0.59		13.02	478.40
Winchester	-0.46					13.15	483.18	-0.82		12.79	469.95
TRANSFER											
Hamilton	0.25	N/A	N/A	N/A		13.86	509.27	-0.45		13.16	483.55
Pt. Stanley	-0.20					13.41	492.73	-0.90		12.71	467.01
Sarnia	-0.46					13.15	483.18	-0.58		13.03	478.77
Owen Sound	N/A							N/A			
Sorel QC	-0.45					13.16	483.55	-0.45		13.16	483.55
Toledo El.	-0.18					13.43	493.52	-0.36		13.25	486.90

FARM MARKET NEWS - WHEAT REPORT FOR 8/18/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9901 up 0.0081

Chicago wheat closed moderately lower.

SEP11 HI 7.28 1/2
 LOW 6.99 1/2
 CLOSE 7.07 3/4 Down 19 3/4

JUL12 HI 8.05 1/4
 LOW 7.76
 CLOSE 7.85 1/2 Down 18

Minni wheat closed slightly to moderately lower.

SEP11 HI 9.16 1/2
 LOW 8.94 1/4
 CLOSE 9.10 3/4 Down 6

SEP12 HI 8.72 3/4
 LOW 8.60 1/2
 CLOSE 8.63 Down 19 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.31	0.49	-0.41	-0.13
CAD \$/bu	6.77	7.56	6.67	8.98
CAD \$/tonne	248.75	277.90	245.11	330.00

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.05	-0.70	N/A	N/A	-0.65	-1.30	N/A
London	-0.42	0.27	-0.62	N/A	N/A	-0.43	-1.27	N/A
Hensall	-0.50	N/A	-0.55	N/A	-0.50	N/A	-1.30	N/A
Trenton	N/A	N/A	-0.70	N/A	N/A	N/A	-1.30	N/A
Winchester	N/A	N/A	N/A	-0.80	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.61	N/A	N/A	N/A	-1.25	N/A
Norwich	-0.40	N/A	-0.65	N/A	-0.50	N/A	-1.30	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.50	N/A	-0.65	N/A	-0.50	N/A	-1.30	N/A
Chatham	N/A	0.22	-0.55	N/A	N/A	-0.53	-1.25	N/A
Brigden	N/A	0.22	-0.55	N/A	N/A	-0.53	-1.25	N/A
Palmerston	N/A	0.29	-0.54	-0.28	N/A	-0.36	-1.15	-0.40
Varna	-0.40	0.25	-0.55	N/A	-0.50	-0.30	-1.30	N/A
Mitchell	-0.50	0.15	-0.55	N/A	-0.50	-0.35	-1.15	N/A
Thornton	N/A	N/A	N/A	-1.26	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.40	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	-0.44	0.40	-0.44	N/A	-0.36	-0.21	-0.96	N/A
Hamilton	N/A	N/A	-0.40	N/A	N/A	N/A	-0.70	N/A
Pt. Stanley	N/A	N/A	-0.85	N/A	N/A	N/A	-1.15	N/A
PROCESSORS								
Toledo FM	N/A	0.93	0.14	N/A	0.47	N/A	-0.23	N/A

Toledo El. Spot 7.20US

7.14CA

7.58US

7.55CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.43	0.17	-0.82	-0.43
CAD \$/bu	7.43	8.03	7.03	8.20
CAD \$/tonne	273.00	294.97	258.35	301.38

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat 275.00 - 285.00

Bayport Oats 310.00

Bayport Barley 270.00

FOB Hm Soymeal 423.29 - 424.40

DDG's FOB Srn, Wndr, Aylm 210.00 - 225.00