

FARM MARKET NEWS - CORN REPORT FOR 8/17/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.982 up 0.0003
Chicago corn closed slightly lower.

SEP11 HI 7.20 1/2
 LOW 7.08 1/4
 CLOSE 7.11 1/2 Down 2 1/2

DEC11 HI 7.33 1/2
 LOW 7.22
 CLOSE 7.25 1/2 Down 2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC11	+DEC11	+DEC11							
CK Low	0.75					7.87	309.63	-0.35		6.91	271.84
CK High	0.85					7.97	313.57	-0.30		6.96	273.81
CK Avg	0.77				0.90	7.88	310.29	-0.33	-0.20	6.93	272.82
Essex Cty	0.85					7.97	313.57	-0.30		6.96	273.81
Mdsx Low	0.75					7.87	309.63	-0.35		6.91	271.84
Mdsx High	0.85					7.97	313.57	-0.30		6.96	273.81
Mdsx Avg	0.78				0.91	7.90	310.94	-0.32	-0.19	6.94	273.15
Hensall	0.75					7.87	309.63	-0.35		6.91	271.84
Bruce	0.75					7.87	309.63	-0.35		6.91	271.84
Putnam	0.75					7.87	309.63	-0.35		6.91	271.84
Princeton	0.85					7.97	313.57	-0.30		6.96	273.81
Durham	0.75					7.87	309.63	-0.35		6.91	271.84
Norfolk	0.75					7.87	309.63	-0.30		6.96	273.81
Palmerston	0.70					7.82	307.66	-0.30		6.96	273.81
Varna	0.75					7.87	309.63	-0.30		6.96	273.81
Trenton	0.70					7.82	307.66	-0.35		6.91	271.84
Winchester	0.80					7.92	311.60	-0.30		6.96	273.81
North Gower	N/A							-0.40		6.86	269.87
Huron FOB	0.50					7.62	299.79	-0.40		6.86	269.87
Kent FOB	0.75					7.87	309.63	-0.30		6.96	273.81
Lamb FOB	0.75					7.87	309.63	-0.30		6.96	273.81
Mdsx FOB	0.75	N/A	N/A	N/A		7.87	309.63	-0.30		6.96	273.81
FOB SW Que	N/A							-0.60		6.66	262.00
Track	1.18					8.29	326.36	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	0.85	1.05	N/A				-0.35		6.91	271.84
Aylmer-Eth	0.55	0.50	0.55	N/A		7.67	301.76	-0.40		6.86	269.87
Sarn-Eth	N/A	N/A	N/A	N/A				-0.20		7.06	277.74
ClIngwd-Eth	0.65	N/A	N/A	N/A		7.77	305.69	-0.30*		6.96	273.81
London-Cas	N/A	N/A	0.85	N/A				-0.70		6.56	258.06
Pt.Colb-Cas	0.75	1.00	1.05	N/A		7.87	309.63	-0.65		6.61	260.03
Cardnl-Cas	N/A	N/A	1.00	N/A				-0.80		6.46	254.12
W O Feed	1.11				1.13	8.23	323.80				
US Rep	1.10				1.12	8.22	323.41				
Toledo El.	0.46					7.58	298.27	-0.24		7.02	276.33
TRANSFER											
Sarnia	0.85					7.97	313.57	-0.30		6.96	273 4/5
Pt. Stanley	0.45					7.57	297.82	-0.32		6.94	273
Hamilton	0.84					7.96	313 1/6	-0.72		6.54	257 1/4
MID SD CRN								-0.32	1/2	6.93	
HI SD CRN								-0.30		6.95	1/2

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 8/17/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.982 up 0.0003

Chicago soybeans closed moderately higher.

NOV11 HI 13.71
LOW 13.46 3/4
CLOSE 13.66 3/4 Up 17 1/4

NOV11 HI 13.71
LOW 13.46 3/4
CLOSE 13.66 3/4 Up 17 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV11 +NOV11 +NOV11										
CK Low	-0.55					13.12	481.99	-1.10		12.57	461.78
CK High	-0.45					13.22	485.66	-1.00		12.67	465.45
CK Average	-0.49				-0.25	13.17	484.07	-1.06	-0.82	12.61	463.43
Essex Cty	-0.40					13.27	487.50	-0.93		12.74	468.02
Mdsx Low	-0.50					13.17	483.82	-1.07		12.60	462.88
Mdsx High	-0.45					13.22	485.66	-1.00		12.67	465.45
Mdsx Average	-0.48				-0.23	13.19	484.68	-1.04	-0.81	12.63	463.98
Hensall	-0.50					13.17	483.82	-1.08		12.59	462.70
Bruce	-0.50					13.17	483.82	-1.05		12.62	463.61
Putnam	-0.50					13.17	483.82	-1.05		12.62	463.61
Princeton	-0.45					13.22	485.66	-0.95		12.72	467.29
Durham	-0.44					13.23	486.03	-1.07		12.60	462.88
Norfolk	-0.46					13.21	485.29	-1.02		12.65	464.72
Palmerston	-0.40					13.27	487.50	-0.85		12.82	470.96
Varna	-0.45					13.22	485.66	-0.85		12.82	470.96
Trenton	N/A							-0.85		12.82	470.96
Winchester	-0.56					13.11	481.62	-0.92		12.75	468.39
North Gower	N/A							-0.85		12.82	470.96
Huron FOB	-0.35					13.32	489.33	-0.95		12.72	467.29
Kent FOB	-0.49					13.18	484.19	-1.07		12.60	462.88
Lambton FOB	-0.49					13.18	484.19	-1.07		12.60	462.88
Middlesex FOB	-0.33	N/A	N/A	N/A		13.34	490.07	-0.90		12.77	469.13
PROCESSORS											
Hamilton	0.09	-0.11	-0.43	N/A		13.76	505.50	-0.67		13.00	477.58
Windsor	-0.15	-0.25	N/A	N/A		13.52	496.68	-0.72		12.95	475.74
Winchester	-0.33					13.34	490.07	-0.68		12.99	477.21
TRANSFER											
Hamilton	0.15	N/A	N/A	N/A		13.82	507.71	-0.60		13.07	480.15
Pt. Stanley	-0.30					13.37	491.17	-1.05		12.62	463.61
Sarnia	-0.57					13.10	481.25	-0.60		13.07	480.15
Owen Sound	N/A							N/A			
Sorel QC	-0.55					13.12	481.99	-0.55		13.12	481.99
Toledo El.	-0.18					13.49	495.70	-0.35		13.31	489.19

FARM MARKET NEWS - WHEAT REPORT FOR 8/17/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.982 up 0.0003

Chicago wheat closed slightly higher.

SEP11	HI	7.39 1/4	JUL12	HI	8.08 3/4
	LOW	7.22 3/4		LOW	7.97
	CLOSE	7.27 1/2 Up 2 3/4		CLOSE	8.03 1/2 Up 5 3/4

Minni wheat closed slightly higher to higher.

SEP11	HI	9.23 1/4	SEP12	HI	8.87 1/4
	LOW	8.93 3/4		LOW	8.79
	CLOSE	9.16 3/4 Up 20 1/2		CLOSE	8.82 1/4 Up 7

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.28	0.46	-0.48	-0.22
CAD \$/bu	7.00	7.73	6.80	8.95
CAD \$/tonne	257.04	284.10	249.83	328.93

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.05	-0.70	N/A	N/A	-0.65	-1.30	N/A
London	-0.45	0.19	-0.74	N/A	N/A	-0.51	-1.34	N/A
Hensall	-0.50	N/A	-0.55	N/A	-0.50	N/A	-1.30	N/A
Trenton	N/A	N/A	-0.70	N/A	N/A	N/A	-1.30	N/A
Winchester	N/A	N/A	N/A	-0.80	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.68	N/A	N/A	N/A	-1.32	N/A
Norwich	-0.40	N/A	-0.65	N/A	-0.50	N/A	-1.30	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.50	N/A	-0.65	N/A	-0.50	N/A	-1.30	N/A
Chatham	N/A	0.12	-0.65	N/A	N/A	-0.63	-1.35	N/A
Brigden	N/A	0.12	-0.65	N/A	N/A	-0.63	-1.35	N/A
Palmerston	N/A	0.29	-0.54	-0.28	N/A	-0.36	-1.15	-0.40
Varna	-0.40	0.25	-0.55	N/A	-0.50	-0.30	-1.30	N/A
Mitchell	-0.50	0.15	-0.55	N/A	-0.50	-0.35	-1.15	N/A
Thornton	N/A	N/A	N/A	-1.21	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.40	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	-0.50	0.38	-0.45	N/A	-0.44	-0.19	-0.98	N/A
Hamilton	N/A	N/A	-0.50	N/A	N/A	N/A	-0.75	N/A
Pt. Stanley	N/A	N/A	-0.95	N/A	N/A	N/A	-1.20	N/A
PROCESSORS								
Toledo FM	N/A	0.85	0.06	N/A	0.35	N/A	-0.33	N/A

Toledo El. Spot 7.40US 7.26CA 7.76US 7.62CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.53	0.06	-0.92	-0.54
CAD \$/bu	7.51	8.09	7.11	8.28
CAD \$/tonne	275.77	297.44	261.32	304.21

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	275.00 - 285.00
Bayport Oats	310.00
Bayport Barley	270.00
FOB Hm Soymeal	415.03
DDG's FOB Srn, Wndr, Aylm	210.00 - 225.00