

FARM MARKET NEWS - CORN REPORT FOR 8/16/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9817 down 0.0021
Chicago corn closed moderately higher.

SEP11 HI 7.15
 LOW 7.00
 CLOSE 7.14 Up 6 3/4

DEC11 HI 7.28 1/2
 LOW 7.12 1/2
 CLOSE 7.27 1/2 Up 7 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC11	+DEC11	+DEC11							
CK Low	0.75					7.89	310.62	-0.30		6.98	274.59
CK High	0.85					7.99	314.55	-0.30		6.98	274.59
CK Avg	0.77				0.89	7.91	311.27	-0.30	-0.21	6.98	274.59
Essex Cty	0.85					7.99	314.55	-0.30		6.98	274.59
Mdsx Low	0.75					7.89	310.62	-0.30		6.98	274.59
Mdsx High	0.85					7.99	314.55	-0.30		6.98	274.59
Mdsx Avg	0.78				0.91	7.92	311.93	-0.30	-0.21	6.98	274.59
Hensall	0.75					7.89	310.62	-0.30		6.98	274.59
Bruce	0.75					7.89	310.62	-0.30		6.98	274.59
Putnam	0.75					7.89	310.62	-0.30		6.98	274.59
Princeton	0.85					7.99	314.55	-0.30		6.98	274.59
Durham	0.75					7.89	310.62	-0.35		6.93	272.63
Norfolk	0.75					7.89	310.62	-0.30		6.98	274.59
Palmerston	0.70					7.84	308.65	-0.30		6.98	274.59
Varna	0.75					7.89	310.62	-0.30		6.98	274.59
Trenton	0.90					8.04	316.52	-0.35		6.93	272.63
Winchester	0.85					7.99	314.55	-0.30		6.98	274.59
North Gower	N/A							-0.40		6.88	270.66
Huron FOB	0.50					7.64	300.77	-0.40		6.88	270.66
Kent FOB	0.75					7.89	310.62	-0.30		6.98	274.59
Lamb FOB	0.75					7.89	310.62	-0.30		6.98	274.59
Mdsx FOB	0.85	N/A	N/A	N/A		7.99	314.55	-0.30		6.98	274.59
FOB SW Que	0.70					7.84	308.65	-0.55		6.73	264.75
Track	1.18					8.32	327.35	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	0.85	1.05	N/A				-0.35		6.93	272.63
Aylmer-Eth	0.55	0.50	0.55	N/A		7.69	302.74	-0.40		6.88	270.66
Sarn-Eth	N/A	N/A	N/A	N/A				-0.20		7.08	278.53
ClIngwd-Eth	0.65	N/A	N/A	N/A		7.79	306.68	-0.30*		6.98	274.59
London-Cas	N/A	N/A	0.85	N/A				-0.70		6.58	258.85
Pt.Colb-Cas	0.75	1.00	1.05	N/A		7.89	310.62	-0.65		6.63	260.81
Cardnl-Cas	N/A	N/A	1.00	N/A				-0.80		6.48	254.91
W O Feed	1.11				1.13	8.25	324.79				
US Rep	1.10				1.12	8.24	324.39				
Toledo El.	0.46					7.60	299.28	-0.24		7.04	277.08
TRANSFER											
Sarnia	0.85					7.99	314.55	-0.30		6.98	274 3/5
Pt. Stanley	0.47					7.61	299.59	-0.36		6.92	272 1/4
Hamilton	0.47					7.61	299 3/5	-0.70		6.58	258 6/7
MID SD CRN								-0.30		6.97	1/2
HI SD CRN								-0.30		6.97	1/2

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 8/16/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9817 down 0.0021

Chicago soybeans closed slightly lower.

NOV11 HI 13.54 1/2

LOW 13.41 1/4

CLOSE 13.49 1/2 Down 1 3/4

NOV11 HI 13.54 1/2

LOW 13.41 1/4

CLOSE 13.49 1/2 Down 1 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV11 +NOV11 +NOV11										
CK Low	-0.45					13.05	479.32	-1.00		12.50	459.11
CK High	-0.40					13.10	481.16	-0.90		12.60	462.79
CK Average	-0.42				-0.19	13.08	480.42	-0.98	-0.81	12.51	459.73
Essex Cty	-0.40					13.10	481.16	-0.93		12.57	461.68
Mdsx Low	-0.45					13.05	479.32	-1.01		12.49	458.75
Mdsx High	-0.40					13.10	481.16	-0.95		12.55	460.95
Mdsx Average	-0.42				-0.19	13.07	480.30	-0.99	-0.81	12.51	459.60
Hensall	-0.43					13.07	480.24	-1.00		12.50	459.11
Bruce	-0.40					13.10	481.16	-0.95		12.55	460.95
Putnam	-0.40					13.10	481.16	-0.95		12.55	460.95
Princeton	-0.45					13.05	479.32	-0.95		12.55	460.95
Durham	-0.38					13.12	481.89	-1.01		12.49	458.75
Norfolk	-0.38					13.12	481.89	-0.95		12.55	460.95
Palmerston	-0.40					13.10	481.16	-0.85		12.65	464.62
Varna	-0.45					13.05	479.32	-0.85		12.65	464.62
Trenton	N/A							-0.85		12.65	464.62
Winchester	-0.43					13.07	480.06	-0.78		12.72	467.20
North Gower	N/A							-0.85		12.65	464.62
Huron FOB	-0.30					13.20	484.83	-0.90		12.60	462.79
Kent FOB	-0.41					13.09	480.79	-1.00		12.50	459.11
Lambton FOB	-0.41					13.09	480.79	-1.00		12.50	459.11
Middlesex FOB	-0.24	N/A	N/A	N/A		13.26	487.04	-0.84		12.66	464.99
PROCESSORS											
Hamilton	0.12	-0.08	-0.40	N/A		13.62	500.27	-0.65		12.85	471.97
Windsor	-0.05	N/A	N/A	N/A		13.45	494.02	-0.65		12.85	471.97
Winchester	-0.83					12.67	465.36	-0.68		12.82	470.87
TRANSFER											
Hamilton	0.10	N/A	N/A	N/A		13.60	499.53	-0.45		13.05	479.32
Pt. Stanley	-0.35					13.15	483.00	-0.90		12.60	462.79
Sarnia	-0.57					12.93	474.91	-0.60		12.90	473.81
Owen Sound	N/A							N/A			
Sorel QC	-0.30					13.20	484.83	-0.25		13.25	486.67
Toledo El.	-0.18					13.32	489.36	-0.36		13.14	482.80

FARM MARKET NEWS - WHEAT REPORT FOR 8/16/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9817 down 0.0021

Chicago wheat closed slightly to moderately higher.

SEP11	HI	7.32 3/4	JUL12	HI	8.05 1/2
	LOW	7.04 1/4		LOW	7.83 1/4
	CLOSE	7.24 3/4 Up 12 1/4		CLOSE	7.97 3/4 Up 6 1/2

Minni wheat closed moderately higher to higher.

SEP11	HI	9.04 1/2	SEP12	HI	8.80 1/2
	LOW	8.69		LOW	8.61
	CLOSE	8.96 1/4 Up 23 1/2		CLOSE	8.75 1/4 Up 10 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.27	0.47	-0.47	-0.20
CAD \$/bu	6.98	7.71	6.78	8.76
CAD \$/tonne	256.33	283.41	249.11	321.88

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.15	-0.65	N/A	N/A	-0.55	-1.30	N/A
London	-0.41	0.23	-0.71	N/A	N/A	-0.47	-1.31	N/A
Hensall	-0.40	N/A	-0.55	N/A	-0.50	N/A	-1.30	N/A
Trenton	N/A	N/A	-0.70	N/A	N/A	N/A	-1.20	N/A
Winchester	N/A	N/A	N/A	-0.80	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.60	N/A	N/A	N/A	-1.28	N/A
Norwich	-0.30	N/A	-0.65	N/A	-0.50	N/A	-1.30	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.40	N/A	-0.65	N/A	-0.50	N/A	-1.30	N/A
Chatham	N/A	0.17	-0.60	N/A	N/A	-0.58	-1.30	N/A
Brigden	N/A	0.17	-0.60	N/A	N/A	-0.58	-1.30	N/A
Palmerston	N/A	0.33	-0.50	-0.22	N/A	-0.32	-1.11	-0.40
Varna	-0.40	0.25	-0.55	N/A	-0.50	-0.30	-1.30	N/A
Mitchell	-0.40	0.15	-0.55	N/A	-0.50	-0.35	-1.20	N/A
Thornton	N/A	N/A	N/A	-1.00	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.40	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	-0.50	0.38	-0.45	N/A	-0.44	-0.19	-0.98	N/A
Hamilton	N/A	N/A	-0.45	N/A	N/A	N/A	-1.10	N/A
Pt. Stanley	N/A	N/A	-0.90	N/A	N/A	N/A	-1.55	N/A
PROCESSORS								
Toledo FM	N/A	0.86	0.07	N/A	0.39	N/A	-0.30	N/A

Toledo El. Spot 7.37US 7.24CA 7.70US 7.60CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.50	0.09	-0.89	-0.51
CAD \$/bu	7.48	8.07	7.08	8.24
CAD \$/tonne	274.83	296.59	260.32	302.93

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	275.00 - 285.00
Bayport Oats	310.00
Bayport Barley	270.00
FOB Hm Soymeal	409.30 - 414.81
DDG's FOB Srn, Wndr, Aylm	210.00 - 225.00