

FARM MARKET NEWS - CORN REPORT FOR 8/15/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9838 down 0.0041
Chicago corn closed moderately higher.

SEP11 HI 7.11 3/4
 LOW 7.02 3/4
 CLOSE 7.07 1/4 Up 5 1/2

DEC11 HI 7.24 1/4
 LOW 7.15 1/2
 CLOSE 7.20 Up 5 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC11	+DEC11	+DEC11							
CK Low	0.75					7.82	307.96	-0.30		6.90	271.64
CK High	0.85					7.92	311.90	-0.30		6.90	271.64
CK Avg	0.80				0.93	7.87	309.93	-0.30	-0.19	6.90	271.64
Essex Cty	0.85					7.92	311.90	-0.30		6.90	271.64
Mdsx Low	0.75					7.82	307.96	-0.30		6.90	271.64
Mdsx High	0.85					7.92	311.90	-0.30		6.90	271.64
Mdsx Avg	0.80				0.93	7.87	309.93	-0.30	-0.19	6.90	271.64
Hensall	0.78					7.85	308.94	-0.30		6.90	271.64
Bruce	0.80					7.87	309.93	-0.30		6.90	271.64
Putnam	0.80					7.87	309.93	-0.30		6.90	271.64
Princeton	0.85					7.92	311.90	-0.30		6.90	271.64
Durham	0.75					7.82	307.96	-0.35		6.85	269.67
Norfolk	0.80					7.87	309.93	-0.30		6.90	271.64
Palmerston	0.70					7.77	305.99	-0.30		6.90	271.64
Varna	0.75					7.82	307.96	-0.30		6.90	271.64
Trenton	0.90					7.97	313.86	-0.35		6.85	269.67
Winchester	0.85					7.92	311.90	-0.30		6.90	271.64
North Gower	0.95					8.02	315.83	-0.40		6.80	267.70
Huron FOB	0.70					7.77	305.99	-0.30		6.90	271.64
Kent FOB	0.80					7.87	309.93	-0.30		6.90	271.64
Lamb FOB	0.80					7.87	309.93	-0.30		6.90	271.64
Mdsx FOB	0.85	0.85	N/A	N/A		7.92	311.90	-0.30		6.90	271.64
FOB SW Que	0.70					7.77	305.99	-0.55		6.65	261.80
Track	1.15					8.22	323.71	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	0.85	1.05	N/A				-0.35		6.85	269.67
Aylmer-Eth	0.55	0.50	0.55	N/A		7.62	300.08	-0.40		6.80	267.70
Sarn-Eth	N/A	N/A	N/A	N/A				-0.20		7.00	275.58
ClIngwd-Eth	N/A	N/A	N/A	N/A				-0.40*		6.80	267.70
London-Cas	N/A	N/A	0.95	N/A				-0.70		6.50	255.89
Pt.Colb-Cas	0.75	1.00	1.05	N/A		7.82	307.96	-0.65		6.55	257.86
Cardnl-Cas	N/A	0.85	1.05	N/A				-0.80		6.40	251.96
W O Feed	1.13				1.15	8.20	322.92				
US Rep	1.15				1.17	8.22	323.71				
Toledo El.	0.46					7.53	296.60	-0.24		6.96	274.15
TRANSFER											
Sarnia	0.85					7.92	311.90	-0.30		6.90	271 2/3
Pt. Stanley	0.47					7.54	296.94	-0.36		6.84	269 2/7
Hamilton	0.47					7.54	297	-0.70		6.50	255 8/9
MID SD CRN								-0.30		6.90	
HI SD CRN								-0.30		6.90	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 8/15/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9838 down 0.0041

Chicago soybeans closed moderately higher.

NOV11 HI 13.51 3/4

LOW 13.38

CLOSE 13.51 1/4 Up 16 1/2

NOV11 HI 13.51 3/4

LOW 13.38

CLOSE 13.51 1/4 Up 16 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV11 +NOV11 +NOV11										
CK Low	-0.45					13.06	479.96	-1.00		12.51	459.76
CK High	-0.36					13.15	483.27	-0.90		12.61	463.43
CK Average	-0.41				-0.17	13.10	481.37	-0.96	-0.75	12.56	461.35
Essex Cty	-0.31					13.20	485.11	-0.84		12.67	465.63
Mdsx Low	-0.45					13.06	479.96	-0.99		12.52	460.12
Mdsx High	-0.35					13.16	483.64	-0.94		12.57	461.96
Mdsx Average	-0.40				-0.15	13.11	481.80	-0.96	-0.75	12.55	461.23
Hensall	-0.40					13.11	481.80	-0.98		12.54	460.67
Bruce	-0.45					13.06	479.96	-0.95		12.56	461.59
Putnam	-0.45					13.06	479.96	-0.95		12.56	461.59
Princeton	-0.40					13.11	481.80	-0.87		12.64	464.53
Durham	-0.36					13.15	483.27	-0.99		12.52	460.12
Norfolk	-0.33					13.18	484.37	-0.88		12.63	464.16
Palmerston	-0.40					13.11	481.80	-0.85		12.66	465.27
Varna	-0.45					13.06	479.96	-0.85		12.66	465.27
Trenton	N/A							-0.85		12.66	465.27
Winchester	-0.43					13.08	480.70	-0.78		12.73	467.84
North Gower	N/A							-0.75		12.76	468.94
Huron FOB	-0.15					13.36	490.99	-0.85		12.66	465.27
Kent FOB	-0.36					13.15	483.27	-0.93		12.58	462.33
Lambton FOB	-0.36					13.15	483.27	-0.93		12.58	462.33
Middlesex FOB	-0.25	-0.25	N/A	N/A		13.26	487.31	-0.83		12.68	466.00
PROCESSORS											
Hamilton	0.12	-0.08	-0.40	N/A		13.63	500.91	-0.65		12.86	472.62
Windsor	-0.10	N/A	N/A	N/A		13.41	492.83	-0.71		12.80	470.41
Winchester	-0.83					12.68	466.00	-0.68		12.83	471.51
TRANSFER											
Hamilton	0.10	N/A	N/A	N/A		13.61	500.17	-0.45		13.06	479.96
Pt. Stanley	-0.35					13.16	483.64	-0.90		12.61	463.43
Sarnia	-0.47					13.04	479.23	-0.53		12.98	477.03
Owen Sound	N/A							N/A			
Sorel QC	-0.30					13.21	485.48	-0.25		13.26	487.31
Toledo El.	-0.18					13.34	490.01	-0.35		13.16	483.47

FARM MARKET NEWS - WHEAT REPORT FOR 8/15/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9838 down 0.0041

Chicago wheat closed slightly higher.

SEP11	HI	7.21 1/4	JUL12	HI	7.97 1/4
	LOW	7.04 1/4		LOW	7.85 1/2
	CLOSE	7.12 1/2 Up 10		CLOSE	7.91 1/4 Up 8

Minni wheat closed slightly to moderately higher.

SEP11	HI	8.79 1/2	SEP12	HI	8.71
	LOW	8.61 3/4		LOW	8.59 1/2
	CLOSE	8.72 3/4 Up 11 1/2		CLOSE	8.64 1/2 Up 9 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.28	0.46	-0.52	-0.31
CAD \$/bu	6.85	7.58	6.60	8.42
CAD \$/tonne	251.63	278.69	242.61	309.44

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.15	-0.65	N/A	N/A	-0.55	-1.27	N/A
London	-0.40	0.24	-0.70	N/A	N/A	-0.46	-1.30	N/A
Hensall	-0.40	N/A	-0.55	N/A	-0.50	N/A	-1.30	N/A
Trenton	N/A	N/A	-0.70	N/A	N/A	N/A	-1.20	N/A
Winchester	N/A	N/A	N/A	-0.80	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.62	N/A	N/A	N/A	-1.31	N/A
Norwich	-0.30	N/A	-0.65	N/A	-0.50	N/A	-1.30	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.40	N/A	-0.65	N/A	-0.50	N/A	-1.30	N/A
Chatham	N/A	0.20	-0.57	N/A	N/A	-0.55	-1.27	N/A
Brigden	N/A	0.20	-0.57	N/A	N/A	-0.55	-1.27	N/A
Palmerston	N/A	0.33	-0.50	-0.22	N/A	-0.32	-1.11	-0.40
Varna	-0.40	0.25	-0.55	N/A	-0.50	-0.30	-1.30	N/A
Mitchell	-0.40	0.15	-0.55	N/A	-0.50	-0.35	-1.20	N/A
Thornton	N/A	N/A	N/A	-0.87	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.40	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	-0.33	0.47	-0.38	N/A	-0.34	-0.04	-0.94	N/A
Hamilton	N/A	N/A	-0.45	N/A	N/A	N/A	-1.10	N/A
Pt. Stanley	N/A	N/A	-0.90	N/A	N/A	N/A	-1.55	N/A
PROCESSORS								
Toledo FM	N/A	0.85	0.07	N/A	0.37	N/A	-0.32	N/A

Toledo El. Spot 7.25US 7.11CA 7.63US 7.52CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.51	0.08	-0.96	-0.53
CAD \$/bu	7.40	7.99	6.95	8.12
CAD \$/tonne	271.82	293.53	255.54	298.33

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	280.00 - 290.00
Bayport Oats	305.00
Bayport Barley	265.00
FOB Hm Soymeal	410.07 - 415.58
DDG's FOB Srn, Wndr, Aylm	210.00 - 225.00