

FARM MARKET NEWS - CORN REPORT FOR 8/11/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9892 down 0.0018
Chicago corn closed sharply higher.

SEP11 HI 7.08
 LOW 6.76
 CLOSE 7.02 1/2 Up 24 1/2

DEC11 HI 7.18 1/2
 LOW 6.86 1/4
 CLOSE 7.14 Up 25 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC11	+DEC11	+DEC11							
CK Low	0.85					7.88	310.03	-0.30		6.84	269.28
CK High	0.85					7.88	310.03	-0.30		6.84	269.28
CK Avg	0.85				0.94	7.88	310.03	-0.30	-0.30	6.84	269.28
Essex Cty	0.85					7.88	310.03	-0.30		6.84	269.28
Mdsx Low	0.85					7.88	310.03	-0.30		6.84	269.28
Mdsx High	0.85					7.88	310.03	-0.30		6.84	269.28
Mdsx Avg	0.85				0.94	7.88	310.03	-0.30	-0.30	6.84	269.28
Hensall	0.85					7.88	310.03	-0.30		6.84	269.28
Bruce	0.85					7.88	310.03	-0.30		6.84	269.28
Putnam	0.85					7.88	310.03	-0.30		6.84	269.28
Princeton	0.85					7.88	310.03	-0.30		6.84	269.28
Durham	0.85					7.88	310.03	-0.35		6.79	267.31
Norfolk	0.85					7.88	310.03	-0.30		6.84	269.28
Palmerston	0.80					7.83	308.06	-0.30		6.84	269.28
Varna	0.85					7.88	310.03	-0.30		6.84	269.28
Trenton	0.90					7.93	311.99	-0.35		6.79	267.31
Winchester	0.95					7.98	313.96	-0.30		6.84	269.28
North Gower	0.95					7.98	313.96	-0.40		6.74	265.34
Huron FOB	0.80					7.83	308.06	-0.30		6.84	269.28
Kent FOB	0.85					7.88	310.03	-0.30		6.84	269.28
Lamb FOB	0.85					7.88	310.03	-0.30		6.84	269.28
Mdsx FOB	0.85	N/A	N/A	N/A		7.88	310.03	-0.30		6.84	269.28
FOB SW Que	0.75					7.78	306.09	-0.40		6.74	265.34
Track	1.15					8.18	321.84	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	1.25	1.30	N/A				-0.35		6.79	267.31
Aylmer-Eth	0.55	0.50	0.55	N/A		7.58	298.21	-0.40		6.74	265.34
Sarn-Eth	N/A	N/A	1.10	N/A				-0.20		6.94	273.22
ClIngwd-Eth	N/A	N/A	N/A	N/A				-0.40*		6.74	265.34
London-Cas	N/A	0.90	1.00	N/A				-0.70		6.44	253.53
Pt.Colb-Cas	0.75	1.25	1.15	N/A		7.78	306.09	-0.65		6.49	255.50
Cardnl-Cas	N/A	1.00	1.05	N/A				-0.80		6.34	249.59
W O Feed	1.13				1.14	8.16	321.05				
US Rep	1.15				1.16	8.18	321.84				
Toledo El.	0.53					7.56	297.55	-0.24		6.90	271.64
TRANSFER											
Sarnia	0.85					7.88	310.03	-0.30		6.84	269 2/7
Pt. Stanley	0.50					7.53	296.25	-0.30		6.84	269 2/7
Hamilton	0.50					7.53	296 1/4	-0.30		6.84	269 2/7
MID SD CRN								-0.30		6.84	
HI SD CRN								-0.30		6.84	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 8/11/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9892 down 0.0018

Chicago soybeans closed higher.

NOV11 HI 13.55
LOW 12.95 1/4

CLOSE 13.31 3/4 Up 30 1/4

NOV11 HI 13.55
LOW 12.95 1/4

CLOSE 13.31 3/4 Up 30 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV11 +NOV11 +NOV11										
CK Low	-0.44					12.88	473.17	-0.90		12.42	456.27
CK High	-0.26					13.06	479.78	-0.80		12.52	459.94
CK Average	-0.32				-0.15	13.00	477.64	-0.86	-0.86	12.45	457.61
Essex Cty	-0.30					13.02	478.31	-0.83		12.49	458.84
Mdsx Low	-0.33					12.99	477.21	-0.90		12.42	456.27
Mdsx High	-0.30					13.02	478.31	-0.83		12.49	458.84
Mdsx Average	-0.31				-0.14	13.01	477.94	-0.86	-0.86	12.46	457.73
Hensall	-0.35					12.97	476.47	-0.85		12.47	458.10
Bruce	-0.30					13.02	478.31	-0.85		12.47	458.10
Putnam	-0.30					13.02	478.31	-0.85		12.47	458.10
Princeton	-0.23					13.09	480.88	-0.71		12.61	463.25
Durham	-0.26					13.06	479.78	-0.90		12.42	456.27
Norfolk	-0.23					13.09	480.88	-0.81		12.51	459.57
Palmerston	-0.40					12.92	474.64	-0.85		12.47	458.10
Varna	-0.45					12.87	472.80	-0.45		12.87	472.80
Trenton	N/A							-0.85		12.47	458.10
Winchester	-0.93					12.39	455.16	-0.78		12.54	460.67
North Gower	N/A							-0.75		12.57	461.78
Huron FOB	-0.20					13.12	481.99	-0.70		12.62	463.61
Kent FOB	-0.26					13.06	479.78	-0.86		12.46	457.73
Lambton FOB	-0.26					13.06	479.78	-0.86		12.46	457.73
Middlesex FOB	0.05	N/A	N/A	N/A		13.37	491.17	-0.71		12.61	463.25
PROCESSORS											
Hamilton	0.46	-0.03	N/A	N/A		13.78	506.24	-0.55		12.77	469.13
Windsor	0.00	N/A	N/A	N/A		13.32	489.33	-0.58		12.74	468.02
Winchester	-0.60					12.72	467.29	-0.60		12.72	467.29
TRANSFER											
Hamilton	0.15	N/A	N/A	N/A		13.47	494.85	-0.30		13.02	478.31
Pt. Stanley	-0.30					13.02	478.31	-0.70		12.62	463.61
Sarnia	-0.45					12.87	472.80	-0.51		12.81	470.60
Owen Sound	N/A							N/A			
Sorel QC	-0.10					13.22	485.66	-0.10		13.22	485.66
Toledo El.	-0.18					13.14	482.80	-0.36		12.96	476.11

FARM MARKET NEWS - WHEAT REPORT FOR 8/11/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9892 down 0.0018

Chicago wheat closed moderately higher.

SEP11	HI	7.22 3/4	JUL12	HI	8.04
	LOW	6.80		LOW	7.72 1/2
	CLOSE	7.01 1/4 Up 16 1/4		CLOSE	7.91 3/4 Up 14 1/2

Minni wheat closed moderately higher to higher.

SEP11	HI	8.72 1/4	SEP12	HI	8.72 1/2
	LOW	8.34		LOW	8.51
	CLOSE	8.62 1/2 Up 25 1/4		CLOSE	8.64 1/4 Up 19 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.24	0.50	-0.48	-0.26
CAD \$/bu	6.78	7.52	6.53	8.37
CAD \$/tonne	248.97	276.18	239.90	307.47

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.20	-0.65	N/A	N/A	-0.50	-1.30	N/A
London	-0.35	0.29	-0.65	N/A	N/A	-0.41	-1.25	N/A
Hensall	-0.40	N/A	-0.45	N/A	-0.50	N/A	-1.30	N/A
Trenton	N/A	N/A	-0.70	N/A	N/A	N/A	-1.20	N/A
Winchester	N/A	N/A	N/A	-0.80	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.71	N/A	N/A	N/A	-1.35	N/A
Norwich	-0.30	N/A	-0.65	N/A	-0.50	N/A	-1.30	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.40	N/A	-0.65	N/A	-0.50	N/A	-1.30	N/A
Chatham	N/A	0.25	-0.53	N/A	N/A	-0.50	-1.23	N/A
Brigden	N/A	0.25	-0.53	N/A	N/A	-0.50	-1.23	N/A
Palmerston	N/A	0.38	-0.46	-0.12	N/A	-0.28	-1.06	-0.40
Varna	-0.15	0.35	-0.45	N/A	-0.50	-0.30	-1.30	N/A
Mitchell	-0.40	0.15	-0.45	N/A	-0.50	-0.35	-1.20	N/A
Thornton	N/A	N/A	N/A	-0.82	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.40	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	-0.33	0.47	-0.38	N/A	-0.34	-0.04	-0.94	N/A
Hamilton	N/A	N/A	-0.40	N/A	N/A	N/A	-1.15	N/A
Pt. Stanley	N/A	N/A	-0.90	N/A	N/A	N/A	-1.60	N/A
PROCESSORS								
Toledo FM	N/A	0.90	0.11	N/A	0.50	N/A	-0.20	N/A

Toledo El. Spot 7.13US 7.04CA 7.64US 7.64CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.40	0.20	-0.85	-0.40
CAD \$/bu	7.52	8.12	7.07	8.24
CAD \$/tonne	276.22	298.27	259.69	302.86

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	280.00 - 290.00
Bayport Oats	305.00
Bayport Barley	265.00
FOB Hm Soymeal	406.10 - 407.20
DDG's FOB Srn, Wndr, Aylm	210.00 - 225.00