

FARM MARKET NEWS - CORN REPORT FOR 8/9/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9893 up 0.0003
Chicago corn closed slightly higher.

SEP11 HI 6.87 3/4
 LOW 6.58 1/2
 CLOSE 6.78 1/4 Up 3

DEC11 HI 6.97 1/2
 LOW 6.68 3/4
 CLOSE 6.88 1/2 Up 2 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC11	+DEC11	+DEC11							
CK Low	0.80					7.58	298.51	-0.30		6.59	259.24
CK High	0.85					7.63	300.48	-0.30		6.59	259.24
CK Avg	0.84				0.92	7.62	300.15	-0.30	-0.27	6.59	259.24
Essex Cty	0.80					7.58	298.51	-0.30		6.59	259.24
Mdsx Low	0.80					7.58	298.51	-0.30		6.59	259.24
Mdsx High	0.85					7.63	300.48	-0.30		6.59	259.24
Mdsx Avg	0.83				0.92	7.62	299.82	-0.30	-0.27	6.59	259.24
Hensall	0.85					7.63	300.48	-0.30		6.59	259.24
Bruce	0.85					7.63	300.48	-0.30		6.59	259.24
Putnam	0.85					7.63	300.48	-0.30		6.59	259.24
Princeton	0.80					7.58	298.51	-0.30		6.59	259.24
Durham	0.85					7.63	300.48	-0.35		6.54	257.27
Norfolk	0.85					7.63	300.48	-0.30		6.59	259.24
Palmerston	0.80					7.58	298.51	-0.30		6.59	259.24
Varna	0.85					7.63	300.48	-0.30		6.59	259.24
Trenton	0.90					7.68	302.45	-0.35		6.54	257.27
Winchester	1.00					7.78	306.38	-0.30		6.59	259.24
North Gower	0.65					7.43	292.60	-0.65		6.24	245.46
Huron FOB	0.80					7.58	298.51	-0.30		6.59	259.24
Kent FOB	0.85					7.63	300.48	-0.30		6.59	259.24
Lamb FOB	0.85					7.63	300.48	-0.30		6.59	259.24
Mdsx FOB	0.85	N/A	N/A	N/A		7.63	300.48	-0.30		6.59	259.24
FOB SW Que	0.80					7.58	298.51	-0.40		6.49	255.30
Track	1.23					8.01	315.24	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	1.25	N/A				N/A			
Jhnstwn-Eth	N/A	1.25	1.30	N/A				-0.35		6.54	257.27
Aylmer-Eth	0.85	0.80	0.85	N/A		7.63	300.48	-0.30		6.59	259.24
Sarn-Eth	N/A	N/A	1.15	N/A				-0.30		6.59	259.24
ClIngwd-Eth	N/A	N/A	N/A	N/A				-0.40*		6.49	255.30
London-Cas	0.80	1.00	1.05	N/A		7.58	298.51	-0.70		6.19	243.49
Pt.Colb-Cas	0.75	1.30	1.20	N/A		7.53	296.54	-0.65		6.24	245.46
Cardnl-Cas	N/A	1.05	1.10	N/A				-0.80		6.09	239.56
W O Feed	1.18				1.19	7.96	313.47				
US Rep	1.30				1.31	8.08	318.19				
Toledo El.	0.56					7.35	289.18	-0.24		6.65	261.65
TRANSFER											
Sarnia	0.80					7.58	298.51	-0.30		6.59	259 1/4
Pt. Stanley	0.85					7.63	300.48	-0.45		6.44	253 1/3
Hamilton	0.70					7.48	294 4/7	-0.30		6.59	259 1/4
MID SD CRN								-0.30		6.58	1/2
HI SD CRN								-0.30		6.58	1/2

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 8/9/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9893 up 0.0003

Chicago soybeans closed moderately lower.

NOV11 HI 13.22 3/4

LOW 12.82

CLOSE 12.99 3/4 Down 11 3/4

NOV11 HI 13.22 3/4

LOW 12.82

CLOSE 12.99 3/4 Down 11 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV11 +NOV11 +NOV11										
CK Low	-0.53					12.47	458.10	-0.94		12.06	443.04
CK High	-0.36					12.64	464.35	-0.85		12.15	446.34
CK Average	-0.43				-0.27	12.57	461.90	-0.90	-0.83	12.10	444.57
Essex Cty	-0.40					12.60	462.88	-0.92		12.08	443.77
Mdsx Low	-0.50					12.50	459.20	-0.95		12.05	442.67
Mdsx High	-0.40					12.60	462.88	-0.85		12.15	446.34
Mdsx Average	-0.47				-0.31	12.53	460.43	-0.90	-0.83	12.10	444.51
Hensall	-0.40					12.60	462.88	-0.85		12.15	446.34
Bruce	-0.40					12.60	462.88	-0.85		12.15	446.34
Putnam	-0.40					12.60	462.88	-0.85		12.15	446.34
Princeton	-0.45					12.55	461.04	-0.92		12.08	443.77
Durham	-0.46					12.54	460.67	-0.90		12.10	444.51
Norfolk	-0.33					12.67	465.45	-0.81		12.19	447.81
Palmerston	-0.70					12.30	451.86	-1.10		11.90	437.16
Varna	-0.50					12.50	459.20	-0.85		12.15	446.34
Trenton	N/A							-0.75		12.25	450.02
Winchester	-0.66					12.34	453.33	-0.66		12.34	453.33
North Gower	-1.15					11.85	435.32	-1.15		11.85	435.32
Huron FOB	-0.20					12.80	470.23	-0.70		12.30	451.86
Kent FOB	-0.36					12.64	464.35	-0.86		12.14	445.98
Lambton FOB	-0.36					12.64	464.35	-0.86		12.14	445.98
Middlesex FOB	-0.30	N/A	N/A	N/A		12.70	466.55	-0.64		12.36	454.06
PROCESSORS											
Hamilton	0.08	0.03	N/A	N/A		13.08	480.52	-0.15		12.85	472.06
Windsor	0.01	N/A	N/A	N/A		13.01	477.94	-0.57		12.43	456.63
Winchester	-0.56					12.44	457.00	-0.56		12.44	457.00
TRANSFER											
Hamilton	-0.50	N/A	N/A	N/A		12.50	459.20	-0.70		12.30	451.86
Pt. Stanley	-0.95					12.05	442.67	-1.20		11.80	433.48
Sarnia	-0.49					12.51	459.57	-0.56		12.44	457.00
Owen Sound	N/A							N/A			
Sorel QC	-0.05					12.95	475.74	0.00		13.00	477.58
Toledo El.	-0.13					12.87	472.86	-0.36		12.64	464.42

FARM MARKET NEWS - WHEAT REPORT FOR 8/9/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9893 up 0.0003

Chicago wheat closed slightly to moderately higher.

SEP11	HI	6.87 1/4	JUL12	HI	7.73 3/4
	LOW	6.43 1/4		LOW	7.45
	CLOSE	6.71 3/4 Up 15 1/4		CLOSE	7.66 Up 7 1/4

Minni wheat closed slightly to moderately higher.

SEP11	HI	8.28	SEP12	HI	8.35 1/4
	LOW	7.98 1/2		LOW	8.11 1/4
	CLOSE	8.16 3/4 Up 11 1/2		CLOSE	8.31 3/4 Up 7 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.23	0.46	-0.48	-0.35
CAD \$/bu	6.49	7.18	6.24	7.82
CAD \$/tonne	238.41	263.82	229.33	287.41

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.25	-0.75	N/A	N/A	-0.45	-1.35	N/A
London	-0.30	0.35	-0.60	N/A	N/A	-0.41	-1.25	N/A
Hensall	-0.40	N/A	-0.50	N/A	-0.50	N/A	-1.30	N/A
Trenton	N/A	N/A	-0.60	N/A	N/A	N/A	-1.25	N/A
Winchester	N/A	N/A	N/A	-0.80	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.75	N/A	N/A	N/A	-1.40	N/A
Norwich	-0.30	N/A	-0.70	N/A	-0.50	N/A	-1.30	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.40	N/A	-0.70	N/A	-0.50	N/A	-1.30	N/A
Chatham	N/A	0.34	-0.58	N/A	N/A	-0.41	-1.28	N/A
Brigden	N/A	0.34	-0.58	N/A	N/A	-0.41	-1.28	N/A
Palmerston	N/A	0.32	-0.52	-0.27	N/A	-0.29	-1.08	-0.40
Varna	-0.15	0.35	-0.45	N/A	-0.50	-0.30	-1.30	N/A
Mitchell	-0.40	0.15	-0.50	N/A	-0.50	-0.35	-1.20	N/A
Thornton	N/A	N/A	N/A	-0.66	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.85	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	-0.23	0.49	-0.37	N/A	-0.43	-0.08	-1.03	N/A
Hamilton	N/A	N/A	-0.60	N/A	N/A	N/A	-1.25	N/A
Pt. Stanley	N/A	N/A	-1.05	N/A	N/A	N/A	-1.70	N/A
PROCESSORS								
Toledo FM	N/A	0.91	0.12	N/A	0.46	N/A	-0.24	N/A

Toledo El. Spot 6.84US 6.76CA 7.38US 7.34CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.44	0.16	-0.88	-0.44
CAD \$/bu	7.22	7.82	6.78	7.88
CAD \$/tonne	265.41	287.34	248.95	289.44

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	280.00 - 300.00
Bayport Oats	300.00
Bayport Barley	265.00
FOB Hm Soymeal	389.56 - 396.18
DDG's FOB Srn, Wndr, Aylm	210.00 - 225.00