

FARM MARKET NEWS - CORN REPORT FOR 8/5/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9843 up 0.0076
Chicago corn closed narrowly mixed.

SEP11 HI 6.99 3/4
LOW 6.79
CLOSE 6.93 Down 3/4

DEC11 HI 7.09 1/4
LOW 6.87
CLOSE 7.03 Up 1 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC11	+DEC11	+DEC11							
CK Low	0.80					7.73	304.32	-0.35		6.68	262.98
CK High	0.85					7.78	306.29	-0.30		6.73	264.95
CK Avg	0.84				0.98	7.77	305.96	-0.31	-0.20	6.72	264.62
Essex Cty	0.80					7.73	304.32	-0.30		6.73	264.95
Mdsx Low	0.80					7.73	304.32	-0.35		6.68	262.98
Mdsx High	0.85					7.78	306.29	-0.30		6.73	264.95
Mdsx Avg	0.83				0.97	7.76	305.63	-0.32	-0.21	6.71	264.29
Hensall	0.83					7.76	305.30	-0.30		6.73	264.95
Bruce	0.85					7.78	306.29	-0.30		6.73	264.95
Putnam	0.80					7.73	304.32	-0.35		6.68	262.98
Princeton	0.80					7.73	304.32	-0.30		6.73	264.95
Durham	0.85					7.78	306.29	-0.40		6.63	261.01
Norfolk	0.85					7.78	306.29	-0.30		6.73	264.95
Palmerston	0.80					7.73	304.32	-0.30		6.73	264.95
Varna	0.80					7.73	304.32	-0.35		6.68	262.98
Trenton	0.90					7.83	308.25	-0.35		6.68	262.98
Winchester	1.00					7.93	312.19	-0.30		6.73	264.95
North Gower	0.60					7.53	296.44	-0.65		6.38	251.17
Huron FOB	0.80					7.73	304.32	-0.30		6.73	264.95
Kent FOB	0.85					7.78	306.29	-0.30		6.73	264.95
Lamb FOB	0.85					7.78	306.29	-0.30		6.73	264.95
Mdsx FOB	0.85	N/A	N/A	N/A		7.78	306.29	-0.35		6.68	262.98
FOB SW Que	0.70					7.63	300.38	-0.40		6.63	261.01
Track	1.23					8.16	321.05	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	1.25	N/A				N/A			
Jhnstwn-Eth	N/A	1.25	1.30	N/A				-0.35		6.68	262.98
Aylmer-Eth	0.95	1.05	1.10	N/A		7.88	310.22	-0.30		6.73	264.95
Sarn-Eth	N/A	N/A	1.15	N/A				-0.30		6.73	264.95
ClIngwd-Eth	N/A	N/A	N/A	N/A				-0.40*		6.63	261.01
London-Cas	0.55	1.10	1.20	N/A		7.48	294.47	-0.75		6.28	247.23
Pt.Colb-Cas	0.70	1.25	1.30	N/A		7.63	300.38	-0.70		6.33	249.20
Cardnl-Cas	0.65	1.20	1.30	N/A		7.58	298.41	-0.85		6.18	243.30
W O Feed	1.18				1.20	8.11	319.28				
US Rep	1.30				1.32	8.23	324.00				
Toledo El.	0.56					7.49	294.82	-0.24		6.79	267.45
TRANSFER											
Sarnia	0.80					7.73	304.32	-0.30		6.73	265
Pt. Stanley	0.85					7.78	306.29	-0.45		6.58	259
Hamilton	0.70					7.63	300 3/8	-0.30		6.73	265
MID SD CRN								-0.32	1/2	6.70	1/2
HI SD CRN								-0.30		6.73	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 8/5/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9843 up 0.0076

Chicago soybeans closed slightly lower.

NOV11 HI 13.45
LOW 13.21
CLOSE 13.36 Down 9 1/4

NOV11 HI 13.45
LOW 13.21
CLOSE 13.36 Down 9 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV11 +NOV11 +NOV11										
CK Low	-0.70					12.66	465.18	-1.15		12.21	448.64
CK High	-0.60					12.76	468.85	-1.00		12.36	454.15
CK Average	-0.66				-0.39	12.70	466.71	-1.11	-0.91	12.25	450.23
Essex Cty	-0.53					12.83	471.42	-1.05		12.31	452.32
Mdsx Low	-0.70					12.66	465.18	-1.10		12.26	450.48
Mdsx High	-0.66					12.70	466.65	-1.09		12.27	450.85
Mdsx Average	-0.69				-0.42	12.67	465.67	-1.09	-0.89	12.27	450.72
Hensall	-0.70					12.66	465.18	-1.13		12.24	449.56
Bruce	-0.70					12.66	465.18	-1.10		12.26	450.48
Putnam	-0.90					12.46	457.83	-1.35		12.01	441.29
Princeton	-0.61					12.75	468.48	-1.07		12.29	451.58
Durham	-0.66					12.70	466.65	-1.09		12.27	450.85
Norfolk	-0.59					12.77	469.22	-1.07		12.29	451.58
Palmerston	-0.80					12.56	461.50	-1.25		12.11	444.97
Varna	-0.90					12.46	457.83	-1.35		12.01	441.29
Trenton	N/A							-0.95		12.41	455.99
Winchester	-1.00					12.36	454.15	-1.00		12.36	454.15
North Gower	-1.15					12.21	448.64	-1.15		12.21	448.64
Huron FOB	-0.50					12.86	472.52	-1.00		12.36	454.15
Kent FOB	-0.62					12.74	468.11	-1.12		12.24	449.74
Lambton FOB	-0.62					12.74	468.11	-1.12		12.24	449.74
Middlesex FOB	-0.50	N/A	N/A	N/A		12.86	472.52	-0.84		12.52	460.03
PROCESSORS											
Hamilton	-0.13	-0.18	N/A	N/A		13.23	486.12	-0.70		12.66	465.18
Windsor	-0.16	N/A	N/A	N/A		13.20	485.02	-0.73		12.63	464.07
Winchester	-0.95					12.41	455.99	-0.95		12.41	455.99
TRANSFER											
Hamilton	-0.50	N/A	N/A	N/A		12.86	472.52	-0.70		12.66	465.18
Pt. Stanley	-0.95					12.41	455.99	-1.20		12.16	446.80
Sarnia	-0.69					12.67	465.54	-0.69		12.67	465.54
Owen Sound	N/A							N/A			
Sorel QC	-0.25					13.11	481.71	-0.25		13.11	481.71
Toledo El.	-0.13					13.23	486.21	-0.35		13.01	477.87

FARM MARKET NEWS - WHEAT REPORT FOR 8/5/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9843 up 0.0076

Chicago wheat closed narrowly mixed.

SEP11	HI	6.82 3/4	JUL12	HI	7.86 3/4
	LOW	6.65 1/4		LOW	7.67
	CLOSE	6.79 Down 2 3/4		CLOSE	7.84 3/4 Up 2

Minni wheat closed slightly higher.

SEP11	HI	8.29 3/4	SEP12	HI	8.49 1/4
	LOW	8.10 1/2		LOW	8.30 1/4
	CLOSE	8.27 1/2 Up 4 1/4		CLOSE	8.47 3/4 Up 5 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.09	0.50	-0.48	-0.16
CAD \$/bu	6.70	7.29	6.31	8.11
CAD \$/tonne	246.33	267.93	231.92	298.00

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.20	-0.85	N/A	N/A	-0.55	-1.50	N/A
London	-0.26	0.28	-0.70	N/A	N/A	-0.53	-1.36	N/A
Hensall	-0.40	N/A	-0.60	N/A	-0.60	N/A	-1.35	N/A
Trenton	N/A	N/A	-0.60	N/A	N/A	N/A	-1.50	N/A
Winchester	N/A	N/A	N/A	-0.80	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.93	N/A	N/A	N/A	-1.58	N/A
Norwich	-0.30	N/A	-0.80	N/A	-0.60	N/A	-1.45	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.40	N/A	-0.80	N/A	-0.60	N/A	-1.45	N/A
Chatham	N/A	0.25	-0.70	N/A	N/A	-0.50	-1.40	N/A
Brigden	N/A	0.25	-0.70	N/A	N/A	-0.50	-1.40	N/A
Palmerston	N/A	0.19	-0.64	-0.41	N/A	-0.42	-1.20	-0.40
Varna	-0.15	0.25	-0.60	N/A	-0.60	-0.45	-1.45	N/A
Mitchell	-0.40	0.05	-0.60	N/A	-0.60	-0.45	-1.25	N/A
Thornton	N/A	N/A	N/A	-0.82	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.85	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	-0.32	0.36	-0.47	N/A	-0.51	-0.17	-1.15	N/A
Hamilton	N/A	N/A	-0.60	N/A	N/A	N/A	-1.25	N/A
Pt. Stanley	N/A	N/A	-1.05	N/A	N/A	N/A	-1.70	N/A
PROCESSORS								
Toledo FM	N/A	0.85	0.06	N/A	N/A	N/A	-0.31	N/A

Toledo El. Spot 6.91US 6.77CA 7.57US 7.45CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.51	0.08	-1.00	-0.52
CAD \$/bu	7.34	7.93	6.84	7.96
CAD \$/tonne	269.55	291.27	251.45	292.35

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	280.00 - 300.00
Bayport Oats	300.00
Bayport Barley	270.00
FOB Hm Soymeal	397.83 - 400.04
DDG's FOB Srn, Wndr, Aylm	210.00 - 225.00