

FARM MARKET NEWS - CORN REPORT FOR 8/4/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9767 up 0.0133
Chicago corn closed lower.

SEP11 HI 7.06
LOW 6.81 3/4
CLOSE 6.93 3/4 Down 12 1/4

DEC11 HI 7.12 1/2
LOW 6.88
CLOSE 7.01 1/2 Down 11 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC11	+DEC11	+DEC11							
CK Low	0.80					7.74	304.61	-0.35		6.67	262.39
CK High	0.85					7.79	306.58	-0.30		6.72	264.36
CK Avg	0.81				0.96	7.75	304.94	-0.33	-0.20	6.69	263.37
Essex Cty	0.80					7.74	304.61	-0.30		6.72	264.36
Mdsx Low	0.80					7.74	304.61	-0.35		6.67	262.39
Mdsx High	0.80					7.74	304.61	-0.30		6.72	264.36
Mdsx Avg	0.80				0.95	7.74	304.61	-0.33	-0.21	6.68	263.05
Hensall	0.80					7.74	304.61	-0.35		6.67	262.39
Bruce	0.80					7.74	304.61	-0.35		6.67	262.39
Putnam	0.80					7.74	304.61	-0.35		6.67	262.39
Princeton	0.80					7.74	304.61	-0.30		6.72	264.36
Durham	0.80					7.74	304.61	-0.40		6.62	260.42
Norfolk	0.85					7.79	306.58	-0.30		6.72	264.36
Palmerston	0.80					7.74	304.61	-0.30		6.72	264.36
Varna	0.80					7.74	304.61	-0.35		6.67	262.39
Trenton	0.90					7.84	308.55	-0.35		6.67	262.39
Winchester	1.00					7.94	312.49	-0.35		6.67	262.39
North Gower	0.60					7.54	296.74	-0.65		6.37	250.58
Huron FOB	0.80					7.74	304.61	-0.35		6.67	262.39
Kent FOB	0.85					7.79	306.58	-0.30		6.72	264.36
Lamb FOB	0.85					7.79	306.58	-0.30		6.72	264.36
Mdsx FOB	0.80	N/A	N/A	N/A		7.74	304.61	-0.35		6.67	262.39
FOB SW Que	0.40					7.34	288.86	-0.45		6.57	258.45
Track	1.20					8.14	320.36	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	1.25	N/A				N/A			
Jhnstwn-Eth	N/A	1.25	1.30	N/A				-0.35		6.67	262.39
Aylmer-Eth	0.95	1.05	1.10	N/A		7.89	310.52	-0.30		6.72	264.36
Sarn-Eth	N/A	N/A	1.15	N/A				-0.30		6.72	264.36
ClIngwd-Eth	N/A	N/A	N/A	N/A				-0.40*		6.62	260.42
London-Cas	0.55	1.10	1.20	N/A		7.49	294.77	-0.75		6.27	246.64
Pt.Colb-Cas	0.70	1.25	1.30	N/A		7.64	300.68	-0.70		6.32	248.61
Cardnl-Cas	0.65	1.20	1.30	N/A		7.59	298.71	-0.85		6.17	242.71
W O Feed	1.17				1.19	8.11	319.18				
US Rep	1.30				1.32	8.24	324.30				
Toledo El.	0.56					7.50	295.08	-0.24		6.78	266.89
TRANSFER											
Sarnia	0.80					7.74	304.61	-0.30		6.72	264 1/3
Pt. Stanley	0.85					7.79	306.58	-0.45		6.57	258 4/9
Hamilton	0.70					7.64	300 2/3	-0.30		6.72	264 1/3
MID SD CRN								-0.32	1/2	6.69	
HI SD CRN								-0.30		6.71	1/2

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 8/4/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9767 up 0.0133

Chicago soybeans closed lower.

NOV11 HI 13.72 1/2

LOW 13.39 1/4

CLOSE 13.45 1/4 Down 27 3/4

NOV11 HI 13.72 1/2

LOW 13.39 1/4

CLOSE 13.45 1/4 Down 27 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV11 +NOV11 +NOV11										
CK Low	-0.78					12.67	465.63	-1.30		12.15	446.53
CK High	-0.70					12.75	468.57	-1.20		12.25	450.20
CK Average	-0.75				-0.47	12.70	466.68	-1.24	-0.99	12.21	448.79
Essex Cty	-0.65					12.80	470.41	-1.17		12.28	451.30
Mdsx Low	-0.80					12.65	464.90	-1.25		12.20	448.37
Mdsx High	-0.75					12.70	466.74	-1.19		12.26	450.57
Mdsx Average	-0.77				-0.49	12.68	466.00	-1.21	-0.97	12.24	449.71
Hensall	-0.78					12.68	465.82	-1.25		12.20	448.37
Bruce	-0.75					12.70	466.74	-1.25		12.20	448.37
Putnam	-0.90					12.55	461.23	-1.35		12.10	444.69
Princeton	-0.71					12.74	468.21	-1.19		12.26	450.57
Durham	-0.76					12.69	466.37	-1.19		12.26	450.57
Norfolk	-0.67					12.78	469.68	-1.24		12.21	448.73
Palmerston	-0.90					12.55	461.23	-1.35		12.10	444.69
Varna	-0.90					12.55	461.23	-1.35		12.10	444.69
Trenton	N/A							-1.10		12.35	453.88
Winchester	-1.05					12.40	455.71	-1.05		12.40	455.71
North Gower	-1.15					12.30	452.04	-1.15		12.30	452.04
Huron FOB	-0.60					12.85	472.25	-1.10		12.35	453.88
Kent FOB	-0.70					12.75	468.57	-1.20		12.25	450.20
Lambton FOB	-0.70					12.75	468.57	-1.20		12.25	450.20
Middlesex FOB	-0.61	N/A	N/A	N/A		12.84	471.88	-0.93		12.52	460.12
PROCESSORS											
Hamilton	-0.15	-0.20	N/A	N/A		13.30	488.78	-0.70		12.75	468.57
Windsor	-0.17	N/A	N/A	N/A		13.28	488.05	-0.74		12.71	467.10
Winchester	-0.95					12.50	459.39	-0.95		12.50	459.39
TRANSFER											
Hamilton	-0.50	N/A	N/A	N/A		12.95	475.92	-0.70		12.75	468.57
Pt. Stanley	-0.95					12.50	459.39	-1.20		12.25	450.20
Sarnia	-0.81					12.64	464.53	-0.80		12.65	464.90
Owen Sound	N/A							N/A			
Sorel QC	-0.50					12.95	475.92	-0.50		12.95	475.92
Toledo El.	-0.13					13.33	489.62	-0.35		13.10	481.31

FARM MARKET NEWS - WHEAT REPORT FOR 8/4/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9767 up 0.0133

Chicago wheat closed lower.

SEP11	HI	7.10 1/4	JUL12	HI	8.01
	LOW	6.74 3/4		LOW	7.74 1/2
	CLOSE	6.81 3/4 Down 28 3/4		CLOSE	7.82 3/4 Down 24 1/2

Minni wheat closed lower.

SEP11	HI	8.41 1/4	SEP12	HI	8.58
	LOW	8.16 3/4		LOW	8.37 1/2
	CLOSE	8.23 1/4 Down 21 1/2		CLOSE	8.42 1/4 Down 22 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.00	0.59	-0.39	-0.08
CAD \$/bu	6.82	7.41	6.43	8.16
CAD \$/tonne	250.60	272.18	236.21	299.69

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.20	-0.85	N/A	N/A	-0.70	-1.65	N/A
London	-0.21	0.28	-0.74	N/A	N/A	-0.58	-1.40	N/A
Hensall	-0.40	N/A	-0.60	N/A	-0.70	N/A	-1.45	N/A
Trenton	N/A	N/A	-0.75	N/A	N/A	N/A	-1.55	N/A
Winchester	N/A	N/A	N/A	-1.05	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.83	N/A	N/A	N/A	-1.54	N/A
Norwich	-0.30	N/A	-0.85	N/A	-0.70	N/A	-1.55	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.40	N/A	-0.85	N/A	-0.70	N/A	-1.55	N/A
Chatham	N/A	0.25	-0.75	N/A	N/A	-0.61	-1.45	N/A
Brigden	N/A	0.25	-0.75	N/A	N/A	-0.61	-1.45	N/A
Palmerston	N/A	0.19	-0.64	-0.41	N/A	-0.42	-1.20	-0.40
Varna	-0.15	0.25	-0.90	N/A	-0.60	-0.45	-1.45	N/A
Mitchell	-0.40	0.05	-0.60	N/A	-0.70	-0.55	-1.35	N/A
Thornton	N/A	N/A	N/A	-0.80	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.85	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	-0.34	0.34	-0.50	N/A	-0.58	-0.24	-1.21	N/A
Hamilton	N/A	N/A	-0.60	N/A	N/A	N/A	-1.25	N/A
Pt. Stanley	N/A	N/A	-1.05	N/A	N/A	N/A	-1.70	N/A
PROCESSORS								
Toledo FM	N/A	0.83	0.05	N/A	N/A	N/A	-0.34	N/A

Toledo El. Spot 6.94US 6.79CA 7.55US 7.41CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.53	0.05	-1.03	-0.55
CAD \$/bu	7.29	7.88	6.80	7.88
CAD \$/tonne	267.96	289.60	249.92	289.42

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	280.00 - 300.00
Bayport Oats	300.00
Bayport Barley	270.00
FOB Hm Soymeal	396.18 - 400.59
DDG's FOB Srn, Wndr, Aylm	210.00 - 225.00