

FARM MARKET NEWS - CORN REPORT FOR 8/3/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9634 up 0.0054
Chicago corn closed slightly to moderately lower.

SEP11 HI 7.14 1/4
 LOW 7.00 1/2
 CLOSE 7.06 Down 5 1/4

DEC11 HI 7.18 1/2
 LOW 7.05 1/2
 CLOSE 7.13 Down 2 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC11	+DEC11	+DEC11							
CK Low	0.65					7.71	303.53	-0.35		6.78	266.92
CK High	0.85					7.91	311.40	-0.30		6.83	268.89
CK Avg	0.78				1.04	7.84	308.78	-0.33	-0.09	6.81	267.90
Essex Cty	0.65					7.71	303.53	-0.30		6.83	268.89
Mdsx Low	0.65					7.71	303.53	-0.35		6.78	266.92
Mdsx High	0.80					7.86	309.43	-0.30		6.83	268.89
Mdsx Avg	0.75				1.01	7.81	307.47	-0.33	-0.10	6.80	267.57
Hensall	0.80					7.86	309.43	-0.35		6.78	266.92
Bruce	0.80					7.86	309.43	-0.35		6.78	266.92
Putnam	0.80					7.86	309.43	-0.35		6.78	266.92
Princeton	0.65					7.71	303.53	-0.30		6.83	268.89
Durham	0.80					7.86	309.43	-0.40		6.73	264.95
Norfolk	0.85					7.91	311.40	-0.30		6.83	268.89
Palmerston	N/A							-0.30		6.83	268.89
Varna	0.80					7.86	309.43	-0.30		6.83	268.89
Trenton	0.90					7.96	313.37	-0.35		6.78	266.92
Winchester	1.00					8.06	317.31	-0.35		6.78	266.92
North Gower	0.60					7.66	301.56	-0.65		6.48	255.11
Huron FOB	0.80					7.86	309.43	-0.35		6.78	266.92
Kent FOB	0.85					7.91	311.40	-0.30		6.83	268.89
Lamb FOB	0.85					7.91	311.40	-0.30		6.83	268.89
Mdsx FOB	0.80	N/A	N/A	N/A		7.86	309.43	-0.35		6.78	266.92
FOB SW Que	0.40					7.46	293.69	-0.45		6.68	262.98
Track	1.20					8.26	325.18	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	1.25	N/A				N/A			
Jhnstwn-Eth	N/A	1.25	1.30	N/A				-0.35		6.78	266.92
Aylmer-Eth	0.95	1.05	1.10	N/A		8.01	315.34	-0.30		6.83	268.89
Sarn-Eth	N/A	N/A	1.15	N/A				-0.30		6.83	268.89
ClIngwd-Eth	N/A	N/A	N/A	N/A				-0.40*		6.73	264.95
London-Cas	0.55	1.10	1.20	N/A		7.61	299.59	-0.75		6.38	251.17
Pt.Colb-Cas	0.70	1.25	1.30	N/A		7.76	305.50	-0.70		6.43	253.14
Cardnl-Cas	0.65	1.20	1.30	N/A		7.71	303.53	-0.85		6.28	247.23
W O Feed	1.18				1.22	8.24	324.39				
US Rep	1.30				1.34	8.36	329.12				
Toledo El.	0.55					7.61	299.56	-0.23		6.90	271.56
TRANSFER											
Sarnia	0.65					7.71	303.53	-0.30		6.83	268 8/9
Pt. Stanley	0.85					7.91	311.40	-0.45		6.68	263
Hamilton	0.70					7.76	305 1/2	-0.30		6.83	268 8/9
MID SD CRN								-0.32	1/2	6.80	1/2
HI SD CRN								-0.30		6.83	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 8/3/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9634 up 0.0054

Chicago soybeans closed slightly lower.

NOV11 HI 13.82 1/4
LOW 13.64
CLOSE 13.73 Down 6 3/4

NOV11 HI 13.82 1/4
LOW 13.64
CLOSE 13.73 Down 6 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV11 +NOV11 +NOV11										
CK Low	-0.95					12.78	469.58	-1.61		12.12	445.33
CK High	-0.85					12.88	473.26	-1.25		12.48	458.56
CK Average	-0.90				-0.39	12.83	471.54	-1.40	-0.95	12.33	453.05
Essex Cty	-0.77					12.96	476.20	-1.27		12.46	457.83
Mdsx Low	-0.97					12.76	468.85	-1.36		12.37	454.52
Mdsx High	-0.87					12.86	472.52	-1.31		12.42	456.36
Mdsx Average	-0.91				-0.41	12.82	470.93	-1.34	-0.89	12.39	455.25
Hensall	-0.90					12.83	471.42	-1.35		12.38	454.89
Bruce	-0.90					12.83	471.42	-1.35		12.38	454.89
Putnam	-0.90					12.83	471.42	-1.35		12.38	454.89
Princeton	-0.82					12.91	474.36	-1.30		12.43	456.72
Durham	-0.93					12.80	470.32	-1.36		12.37	454.52
Norfolk	-0.85					12.88	473.26	-1.40		12.33	453.05
Palmerston	-1.00					12.73	467.75	-1.40		12.33	453.05
Varna	-1.10					12.63	464.07	-1.55		12.18	447.54
Trenton	N/A							-1.10		12.63	464.07
Winchester	-1.05					12.68	465.91	-1.05		12.68	465.91
North Gower	-1.15					12.58	462.24	-1.15		12.58	462.24
Huron FOB	-0.80					12.93	475.10	-1.20		12.53	460.40
Kent FOB	-0.88					12.85	472.16	-1.36		12.37	454.52
Lambton FOB	-0.88					12.85	472.16	-1.36		12.37	454.52
Middlesex FOB	-0.78	N/A	N/A	N/A		12.95	475.83	-1.00		12.73	467.75
PROCESSORS											
Hamilton	-0.40	-0.49	N/A	N/A		13.33	489.79	-0.90		12.83	471.42
Windsor	-0.37	N/A	N/A	N/A		13.36	490.90	-0.94		12.79	469.95
Winchester	-0.95					12.78	469.58	-0.95		12.78	469.58
TRANSFER											
Hamilton	-0.50	N/A	N/A	N/A		13.23	486.12	-0.70		13.03	478.77
Pt. Stanley	-0.95					12.78	469.58	-1.20		12.53	460.40
Sarnia	-0.92					12.81	470.69	-0.91		12.82	471.05
Owen Sound	N/A							N/A			
Sorel QC	-0.50					13.23	486.12	-0.50		13.23	486.12
Toledo El.	-0.13					13.60	499.89	-0.35		13.38	491.70

FARM MARKET NEWS - WHEAT REPORT FOR 8/3/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9634 up 0.0054

Chicago wheat closed slightly to moderately lower.

SEP11	HI	7.21 1/2	JUL12	HI	8.18
	LOW	7.05		LOW	7.97 1/4
	CLOSE	7.10 1/2 Down 7 1/2		CLOSE	8.07 1/4 Down 10 3/4

Minni wheat closed slightly lower.

SEP11	HI	8.53	SEP12	HI	8.71 1/4
	LOW	8.34		LOW	8.55
	CLOSE	8.44 3/4 Down 4 3/4		CLOSE	8.65 Down 9

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.12	0.46	-0.50	-0.21
CAD \$/bu	6.99	7.57	6.60	8.23
CAD \$/tonne	256.79	278.03	242.63	302.54

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.20	-0.85	N/A	N/A	-0.70	-1.65	N/A
London	-0.29	0.19	-0.82	N/A	N/A	-0.67	-1.49	N/A
Hensall	-0.40	N/A	-0.75	N/A	-0.70	N/A	-1.45	N/A
Trenton	N/A	N/A	-0.70	N/A	N/A	N/A	-1.55	N/A
Winchester	N/A	N/A	N/A	-1.05	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.93	N/A	N/A	N/A	-1.63	N/A
Norwich	-0.30	N/A	-0.75	N/A	-0.70	N/A	-1.55	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.40	N/A	-0.75	N/A	-0.70	N/A	-1.55	N/A
Chatham	N/A	0.20	-0.80	N/A	N/A	-0.66	-1.55	N/A
Brigden	N/A	0.20	-0.80	N/A	N/A	-0.66	-1.55	N/A
Palmerston	N/A	0.23	-0.78	-0.10	N/A	-0.57	-1.44	-0.40
Varna	-0.30	0.10	-0.70	N/A	-0.65	-0.55	-1.55	N/A
Mitchell	-0.40	0.05	-0.70	N/A	-0.70	-0.55	-1.35	N/A
Thornton	N/A	N/A	N/A	-0.82	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.85	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	-0.13	0.35	-0.56	N/A	-0.63	-0.34	-1.25	N/A
Hamilton	N/A	N/A	-0.60	N/A	N/A	N/A	-1.25	N/A
Pt. Stanley	N/A	N/A	-1.05	N/A	N/A	N/A	-1.70	N/A
PROCESSORS								
Toledo FM	N/A	0.70	-0.07	N/A	N/A	N/A	-0.46	N/A

Toledo El. Spot 7.23US 6.96CA 7.79US 7.54CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.65	-0.07	-1.14	-0.67
CAD \$/bu	7.42	8.00	6.94	7.98
CAD \$/tonne	272.62	293.94	254.85	293.14

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	290.00 - 300.00
Bayport Oats	300.00
Bayport Barley	270.00
FOB Hm Soymeal	402.57 - 403.67
DDG's FOB Srn, Wndr, Aylm	210.00 - 225.00