

FARM MARKET NEWS - CORN REPORT FOR 8/2/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.958 up 0.0042
Chicago corn closed limit up.

SEP11 HI 7.11 1/4
 LOW 6.77
 CLOSE 7.11 1/4 Up 30

DEC11 HI 7.15 3/4
 LOW 6.81 3/4
 CLOSE 7.15 3/4 Up 30

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP11	+DEC11	+DEC11							
CK Low	0.65					7.76	305.60	-0.35		6.81	268.00
CK High	0.80					7.91	311.50	-0.30		6.86	269.97
CK Avg	0.78				1.06	7.89	310.52	-0.33	-0.06	6.83	268.98
Essex Cty	0.65					7.76	305.60	-0.30		6.86	269.97
Mdsx Low	0.65					7.76	305.60	-0.35		6.81	268.00
Mdsx High	0.80					7.91	311.50	-0.30		6.86	269.97
Mdsx Avg	0.75				1.03	7.86	309.53	-0.33	-0.07	6.82	268.66
Hensall	0.80					7.91	311.50	-0.35		6.81	268.00
Bruce	0.80					7.91	311.50	-0.35		6.81	268.00
Putnam	0.80					7.91	311.50	-0.35		6.81	268.00
Princeton	0.65					7.76	305.60	-0.30		6.86	269.97
Durham	0.80					7.91	311.50	-0.40		6.76	266.03
Norfolk	0.80					7.91	311.50	-0.30		6.86	269.97
Palmerston	N/A							-0.30		6.86	269.97
Varna	0.80					7.91	311.50	-0.30		6.86	269.97
Trenton	0.90					8.01	315.44	-0.35		6.81	268.00
Winchester	1.10					8.21	323.31	-0.35		6.81	268.00
North Gower	0.60					7.71	303.63	-0.65		6.51	256.19
Huron FOB	0.80					7.91	311.50	-0.35		6.81	268.00
Kent FOB	0.80					7.91	311.50	-0.30		6.86	269.97
Lamb FOB	0.80					7.91	311.50	-0.30		6.86	269.97
Mdsx FOB	0.80	N/A	N/A	N/A		7.91	311.50	-0.35		6.81	268.00
FOB SW Que	0.40					7.51	295.75	-0.45		6.71	264.06
Track	1.20					8.31	327.25	N/A			
PROCESSORS											
Chat-Eth	N/A	1.15	1.25	N/A				N/A			
Jhnstwn-Eth	N/A	1.25	1.30	N/A				-0.35		6.81	268.00
Aylmer-Eth	0.95	1.05	1.10	N/A		8.06	317.41	-0.30		6.86	269.97
Sarn-Eth	N/A	N/A	1.15	N/A				-0.30		6.86	269.97
ClIngwd-Eth	N/A	N/A	N/A	N/A				-0.40*		6.76	266.03
London-Cas	0.55	1.10	1.20	N/A		7.66	301.66	-0.75		6.41	252.25
Pt.Colb-Cas	0.70	1.25	1.30	N/A		7.81	307.56	-0.70		6.46	254.22
Cardnl-Cas	0.65	1.20	1.30	N/A		7.76	305.60	-0.85		6.31	248.32
W O Feed	1.18				1.22	8.29	326.46				
US Rep	1.30				1.34	8.41	331.19				
Toledo El.	0.55					7.66	301.55	-0.23		6.93	272.68
TRANSFER											
Sarnia	0.65					7.76	305.60	-0.30		6.86	270
Pt. Stanley	0.75					7.86	309.53	-0.52		6.64	261 1/3
Hamilton	N/A							-0.38		6.78	266 5/6
MID SD CRN								-0.32	1/2	6.83	1/4
HI SD CRN								-0.30		6.85	3/4

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 8/2/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.958 up 0.0042

Chicago soybeans closed moderately higher.

NOV11 HI 13.84 3/4

LOW 13.50 3/4

CLOSE 13.79 3/4 Up 17 3/4

NOV11 HI 13.84 3/4

LOW 13.50 3/4

CLOSE 13.79 3/4 Up 17 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV11 +NOV11 +NOV11										
CK Low	-1.00					12.80	470.23	-1.40		12.40	455.53
CK High	-0.88					12.92	474.64	-1.27		12.53	460.31
CK Average	-0.95				-0.40	12.84	471.94	-1.36	-0.85	12.43	456.88
Essex Cty	-0.80					13.00	477.58	-1.34		12.46	457.73
Mdsx Low	-1.01					12.79	469.86	-1.70		12.10	444.51
Mdsx High	-0.90					12.90	473.90	-1.30		12.50	459.20
Mdsx Average	-0.97				-0.42	12.83	471.33	-1.45	-0.94	12.35	453.69
Hensall	-1.00					12.80	470.23	-1.40		12.40	455.53
Bruce	-1.00					12.80	470.23	-1.35		12.45	457.37
Putnam	-1.00					12.80	470.23	-1.35		12.45	457.37
Princeton	-0.86					12.94	475.37	-1.36		12.44	457.00
Durham	-0.97					12.83	471.33	-1.37		12.43	456.63
Norfolk	-0.85					12.95	475.74	-1.31		12.49	458.84
Palmerston	-1.10					12.70	466.55	-1.55		12.25	450.02
Varna	-1.10					12.70	466.55	-1.55		12.25	450.02
Trenton	N/A							-1.10		12.70	466.55
Winchester	-1.05					12.75	468.39	-1.05		12.75	468.39
North Gower	-1.15					12.65	464.72	-1.15		12.65	464.72
Huron FOB	-0.90					12.90	473.90	-1.30		12.50	459.20
Kent FOB	-0.88					12.92	474.64	-1.36		12.44	457.00
Lambton FOB	-0.88					12.92	474.64	-1.36		12.44	457.00
Middlesex FOB	-0.78	N/A	N/A	N/A		13.02	478.31	-1.08		12.72	467.29
PROCESSORS											
Hamilton	-0.49	-0.59	N/A	N/A		13.31	488.97	-1.00		12.80	470.23
Windsor	-0.46	N/A	N/A	N/A		13.34	490.07	-0.98		12.82	470.96
Winchester	-1.19					12.61	463.25	-1.19		12.61	463.25
TRANSFER											
Hamilton	-0.70	N/A	N/A	N/A		13.10	481.25	-0.90		12.90	473.90
Pt. Stanley	-1.15					12.65	464.72	-1.35		12.45	457.37
Sarnia	-0.96					12.84	471.70	-0.96		12.84	471.70
Owen Sound	N/A							N/A			
Sorel QC	-0.50					13.30	488.60	-0.50		13.30	488.60
Toledo El.	-0.12					13.67	502.39	-0.41		13.38	491.76

FARM MARKET NEWS - WHEAT REPORT FOR 8/2/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.958 up 0.0042

Chicago wheat closed higher to sharply higher.

SEP11	HI	7.23	JUL12	HI	8.22
	LOW	6.64 1/4		LOW	7.70
	CLOSE	7.18 Up 41 1/2		CLOSE	8.18 Up 33 3/4

Minni wheat closed moderately higher to higher.

SEP11	HI	8.57 3/4	SEP12	HI	8.76 3/4
	LOW	8.08 3/4		LOW	8.29 3/4
	CLOSE	8.49 1/2 Up 15 1/4		CLOSE	8.74 Up 36 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.14	0.43	-0.53	-0.24
CAD \$/bu	7.04	7.61	6.65	8.25
CAD \$/tonne	258.55	279.71	244.44	303.17

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.20	-0.85	N/A	N/A	-0.70	-1.65	N/A
London	-0.25	0.18	-0.78	N/A	N/A	-0.68	-1.49	N/A
Hensall	-0.30	N/A	-0.85	N/A	-0.70	N/A	-1.65	N/A
Trenton	N/A	N/A	-0.70	N/A	N/A	N/A	-1.55	N/A
Winchester	N/A	N/A	N/A	-1.05	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.87	N/A	N/A	N/A	-1.56	N/A
Norwich	-0.30	N/A	-0.85	N/A	-0.70	N/A	-1.65	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.35	N/A	-0.85	N/A	-0.70	N/A	-1.65	N/A
Chatham	N/A	0.25	-0.70	N/A	N/A	-0.66	-1.51	N/A
Brigden	N/A	0.25	-0.70	N/A	N/A	-0.66	-1.51	N/A
Palmerston	N/A	0.20	-0.80	-0.20	N/A	-0.63	-1.49	-0.40
Varna	-0.30	0.10	-0.90	N/A	-0.65	-0.65	-1.65	N/A
Mitchell	-0.30	0.05	-0.70	N/A	-0.70	-0.65	-1.65	N/A
Thornton	N/A	N/A	N/A	-0.81	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.85	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	-0.38	0.29	-0.57	N/A	-0.63	-0.29	-1.25	N/A
Hamilton	N/A	N/A	-0.70	N/A	N/A	N/A	-1.30	N/A
Pt. Stanley	N/A	N/A	-1.10	N/A	N/A	N/A	-1.75	N/A
PROCESSORS								
Toledo FM	N/A	0.67	-0.10	N/A	N/A	N/A	-0.50	N/A

Toledo El. Spot 7.30US 7.01CA 7.90US 7.61CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.69	-0.11	-1.17	-0.71
CAD \$/bu	7.49	8.07	7.01	8.03
CAD \$/tonne	275.24	296.47	257.55	295.05

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	290.00 - 300.00
Bayport Oats	300.00
Bayport Barley	270.00
FOB Hm Soymeal	399.26 - 405.88
DDG's FOB Srn, Wndr, Aylm	210.00 - 225.00