

FARM MARKET NEWS - CORN REPORT FOR 8/1/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9538 up 0.0000
Chicago corn closed higher.

SEP11 HI 6.84
LOW 6.65 1/4
CLOSE 6.81 1/4 Up 15 3/4

DEC11 HI 6.86 3/4
LOW 6.68
CLOSE 6.85 3/4 Up 17

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC11	+DEC11	+DEC11							
CK Low	0.65					7.46	293.79	-0.35		6.51	256.19
CK High	0.80					7.61	299.69	-0.30		6.56	258.16
CK Avg	0.78				1.07	7.59	298.71	-0.32	-0.04	6.54	257.50
Essex Cty	0.65					7.46	293.79	-0.30		6.56	258.16
Mdsx Low	0.65					7.46	293.79	-0.35		6.51	256.19
Mdsx High	0.80					7.61	299.69	-0.30		6.56	258.16
Mdsx Avg	0.75				1.04	7.56	297.72	-0.32	-0.04	6.54	257.50
Hensall	0.80					7.61	299.69	-0.33		6.53	257.17
Bruce	0.80					7.61	299.69	-0.35		6.51	256.19
Putnam	0.80					7.61	299.69	-0.35		6.51	256.19
Princeton	0.65					7.46	293.79	-0.30		6.56	258.16
Durham	0.80					7.61	299.69	-0.35		6.51	256.19
Norfolk	0.80					7.61	299.69	-0.30		6.56	258.16
Palmerston	0.80					7.61	299.69	-0.30		6.56	258.16
Varna	0.80					7.61	299.69	-0.35		6.51	256.19
Trenton	0.90					7.71	303.63	-0.35		6.51	256.19
Winchester	1.10					7.91	311.50	-0.35		6.51	256.19
North Gower	0.65					7.46	293.79	-0.65		6.21	244.38
Huron FOB	0.80					7.61	299.69	-0.30		6.56	258.16
Kent FOB	0.80					7.61	299.69	-0.30		6.56	258.16
Lamb FOB	0.80					7.61	299.69	-0.30		6.56	258.16
Mdsx FOB	0.80	N/A	N/A	N/A		7.61	299.69	-0.35		6.51	256.19
FOB SW Que	0.40					7.21	283.94	-0.60		6.26	246.35
Track	1.25					8.06	317.41	N/A			
PROCESSORS											
Chat-Eth	0.80	1.15	1.25	N/A		7.61	299.69	N/A			
Jhnstwn-Eth	N/A	1.25	1.30	N/A				-0.35		6.51	256.19
Aylmer-Eth	0.95	1.05	1.10	N/A		7.76	305.60	-0.30		6.56	258.16
Sarn-Eth	0.85	1.10	1.25	N/A		7.66	301.66	-0.30		6.56	258.16
ClIngwd-Eth	N/A	N/A	N/A	N/A				-0.55*		6.31	248.32
London-Cas	0.55	1.10	1.20	N/A		7.36	289.85	-0.75		6.11	240.44
Pt.Colb-Cas	0.70	1.25	1.30	N/A		7.51	295.75	-0.70		6.16	242.41
Cardnl-Cas	0.65	1.20	1.30	N/A		7.46	293.79	-0.85		6.01	236.50
W O Feed	1.19				1.23	8.00	315.04				
US Rep	1.30				1.34	8.11	319.38				
Toledo El.	0.56					7.38	290.43	-0.23		6.63	260.90
TRANSFER											
Sarnia	0.65					7.46	293.79	-0.30		6.56	258 1/6
Pt. Stanley	0.75					7.56	297.72	-0.52		6.34	249 1/2
Hamilton	N/A							-0.38		6.48	255
MID SD CRN								-0.32	1/2	6.53	1/4
HI SD CRN								-0.30		6.55	3/4

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 8/1/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9538 up 0.0000

Chicago soybeans closed slightly higher.

NOV11 HI 13.74
LOW 13.55 1/4
CLOSE 13.62 Up 4 3/4

NOV11 HI 13.74
LOW 13.55 1/4
CLOSE 13.62 Up 4 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV11 +NOV11 +NOV11										
CK Low	-1.18					12.44	457.09	-1.56		12.06	443.13
CK High	-0.95					12.67	465.54	-1.32		12.30	451.95
CK Average	-1.06				-0.47	12.57	461.68	-1.46	-0.91	12.16	446.86
Essex Cty	-1.13					12.49	458.93	-1.55		12.07	443.50
Mdsx Low	-1.18					12.44	457.09	-1.55		12.07	443.50
Mdsx High	-1.04					12.58	462.24	-1.37		12.25	450.11
Mdsx Average	-1.11				-0.52	12.51	459.79	-1.49	-0.94	12.13	445.70
Hensall	-1.10					12.52	460.03	-1.55		12.07	443.50
Bruce	-1.10					12.52	460.03	-1.55		12.07	443.50
Putnam	-1.10					12.52	460.03	-1.55		12.07	443.50
Princeton	-1.14					12.48	458.56	-1.55		12.07	443.50
Durham	-1.00					12.62	463.71	-1.37		12.25	450.11
Norfolk	-0.90					12.72	467.38	-1.33		12.29	451.58
Palmerston	-1.10					12.52	460.03	-1.55		12.07	443.50
Varna	-1.10					12.52	460.03	-1.55		12.07	443.50
Trenton	N/A							-1.35		12.27	450.85
Winchester	-1.29					12.33	453.05	-1.29		12.33	453.05
North Gower	-1.15					12.47	458.19	-1.15		12.47	458.19
Huron FOB	-0.95					12.67	465.54	-1.40		12.22	449.01
Kent FOB	-0.95					12.67	465.54	-1.38		12.24	449.74
Lambton FOB	-0.95					12.67	465.54	-1.38		12.24	449.74
Middlesex FOB	-0.80	-0.76	N/A	N/A		12.82	471.05	-1.11		12.51	459.66
PROCESSORS											
Hamilton	-0.49	-0.59	N/A	N/A		13.13	482.44	-1.00		12.62	463.71
Windsor	-0.53	-0.53	N/A	N/A		13.09	480.98	-1.02		12.60	462.97
Winchester	-1.19					12.43	456.72	-1.19		12.43	456.72
TRANSFER											
Hamilton	-0.70	N/A	N/A	N/A		12.92	474.73	-0.90		12.72	467.38
Pt. Stanley	-1.15					12.47	458.19	-1.35		12.27	450.85
Sarnia	-1.15					12.47	458.19	-1.13		12.49	458.93
Owen Sound	N/A							N/A			
Sorel QC	-0.65					12.97	476.57	-0.65		12.97	476.57
Toledo El.	N/A							-0.41		13.21	485.28

FARM MARKET NEWS - WHEAT REPORT FOR 8/1/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9538 up 0.0000

Chicago wheat closed slightly to moderately higher.

SEP11	HI	6.90 3/4	JUL12	HI	7.92
	LOW	6.70		LOW	7.68
	CLOSE	6.76 1/2 Up 4		CLOSE	7.84 1/4 Up 11 1/4

Minni wheat closed slightly higher.

SEP11	HI	8.60	SEP12	HI	8.48 3/4
	LOW	8.26		LOW	8.29 3/4
	CLOSE	8.34 1/4 Up 3 1/2		CLOSE	8.37 1/4 Up 7 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.15	0.43	-0.53	-0.26
CAD \$/bu	6.62	7.19	6.24	8.08
CAD \$/tonne	243.21	264.31	229.14	296.94

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.10	-0.90	N/A	N/A	-0.75	-1.65	N/A
London	-0.25	0.18	-0.78	N/A	N/A	-0.68	-1.49	N/A
Hensall	-0.30	N/A	-0.90	N/A	-0.70	N/A	-1.65	N/A
Trenton	N/A	N/A	-0.75	N/A	N/A	N/A	-1.55	N/A
Winchester	N/A	N/A	N/A	-1.05	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.78	N/A	N/A	N/A	-1.57	N/A
Norwich	-0.30	N/A	-0.90	N/A	-0.70	N/A	-1.65	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.35	N/A	-0.90	N/A	-0.70	N/A	-1.65	N/A
Chatham	N/A	0.20	-0.75	N/A	N/A	-0.71	-1.47	N/A
Brigden	N/A	0.20	-0.75	N/A	N/A	-0.71	-1.47	N/A
Palmerston	N/A	0.18	-0.82	-0.21	N/A	-0.63	-1.49	-0.40
Varna	-0.30	0.10	-0.90	N/A	-0.65	-0.65	-1.65	N/A
Mitchell	-0.30	0.05	-0.75	N/A	-0.70	-0.65	-1.65	N/A
Thornton	N/A	N/A	N/A	-1.07	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.85	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	-0.18	0.39	-0.60	N/A	-0.64	-0.26	-1.27	N/A
Hamilton	N/A	N/A	-0.70	N/A	N/A	N/A	-1.30	N/A
Pt. Stanley	N/A	N/A	-1.10	N/A	N/A	N/A	-1.75	N/A
PROCESSORS								
Toledo FM	N/A	0.67	-0.10	N/A	N/A	N/A	-0.51	N/A

Toledo El. Spot 6.79US 6.49CA N/A

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.70	-0.12	-1.18	-0.72
CAD \$/bu	7.14	7.72	6.66	7.65
CAD \$/tonne	262.49	283.65	244.86	281.19

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	290.00 - 300.00
Bayport Oats	300.00
Bayport Barley	275.00
FOB Hm Soymeal	394.30
DDG's FOB Srn, Wndr, Aylm	215.00 - 225.00