

FARM MARKET NEWS - CORN REPORT FOR 7/29/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9538 up 0.0054
Chicago corn closed lower.

SEP11 HI 6.84 1/2
 LOW 6.62 1/4
 CLOSE 6.65 1/2 Down 16 3/4

DEC11 HI 6.89 1/4
 LOW 6.65 1/2
 CLOSE 6.68 3/4 Down 17 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC11	+DEC11	+DEC11							
CK Low	0.65					7.31	287.59	-0.35		6.34	249.50
CK High	0.80					7.46	293.49	-0.30		6.39	251.46
CK Avg	0.78				1.06	7.43	292.51	-0.32	-0.06	6.37	250.81
Essex Cty	0.65					7.31	287.59	-0.30		6.39	251.46
Mdsx Low	0.65					7.31	287.59	-0.35		6.34	249.50
Mdsx High	0.80					7.46	293.49	-0.30		6.39	251.46
Mdsx Avg	0.75				1.04	7.41	291.52	-0.32	-0.06	6.37	250.81
Hensall	0.80					7.46	293.49	-0.33		6.36	250.48
Bruce	0.80					7.46	293.49	-0.35		6.34	249.50
Putnam	0.80					7.46	293.49	-0.35		6.34	249.50
Princeton	0.65					7.31	287.59	-0.30		6.39	251.46
Durham	0.80					7.46	293.49	-0.35		6.34	249.50
Norfolk	0.80					7.46	293.49	-0.30		6.39	251.46
Palmerston	0.80					7.46	293.49	-0.30		6.39	251.46
Varna	0.80					7.46	293.49	-0.35		6.34	249.50
Trenton	0.90					7.56	297.43	-0.35		6.34	249.50
Winchester	1.10					7.76	305.30	-0.35		6.34	249.50
North Gower	0.65					7.31	287.59	-0.65		6.04	237.69
Huron FOB	0.80					7.46	293.49	-0.30		6.39	251.46
Kent FOB	0.80					7.46	293.49	-0.30		6.39	251.46
Lamb FOB	0.80					7.46	293.49	-0.30		6.39	251.46
Mdsx FOB	0.80	N/A	N/A	N/A		7.46	293.49	-0.35		6.34	249.50
FOB SW Que	0.40					7.06	277.74	-0.60		6.09	239.65
Track	1.25					7.91	311.21	N/A			
PROCESSORS											
Chat-Eth	0.80	1.15	1.25	N/A		7.46	293.49	N/A			
Jhnstwn-Eth	N/A	1.25	1.30	N/A				-0.35		6.34	249.50
Aylmer-Eth	0.95	1.05	1.10	N/A		7.61	299.40	-0.30		6.39	251.46
Sarn-Eth	0.85	1.10	1.25	N/A		7.51	295.46	-0.30		6.39	251.46
ClIngwd-Eth	N/A	N/A	N/A	N/A				-0.55*		6.14	241.62
London-Cas	0.55	1.10	1.20	N/A		7.21	283.65	-0.75		5.94	233.75
Pt.Colb-Cas	0.70	1.25	1.30	N/A		7.36	289.55	-0.70		5.99	235.72
Cardnl-Cas	0.65	1.20	1.30	N/A		7.31	287.59	-0.85		5.84	229.81
W O Feed	1.19				1.23	7.85	308.84				
US Rep	1.30				1.34	7.96	313.17				
Toledo El.	0.56					7.22	284.21	-0.23		6.46	254.19
TRANSFER											
Sarnia	0.65					7.31	287.59	-0.30		6.39	251 1/2
Pt. Stanley	0.75					7.41	291.52	-0.52		6.17	242 4/5
Hamilton	N/A							-0.38		6.31	248 1/3
MID SD CRN								-0.32	1/2	6.36	1/4
HI SD CRN								-0.30		6.38	3/4

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 7/29/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9538 up 0.0054

Chicago soybeans closed moderately lower.

NOV11 HI 13.77 3/4

LOW 13.51 1/2

CLOSE 13.57 1/4 Down 14 1/4

NOV11 HI 13.77 3/4

LOW 13.51 1/2

CLOSE 13.57 1/4 Down 14 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV11 +NOV11 +NOV11										
CK Low	-1.18					12.39	455.35	-1.56		12.01	441.38
CK High	-0.95					12.62	463.80	-1.32		12.25	450.20
CK Average	-1.06				-0.47	12.52	459.94	-1.46	-0.94	12.11	445.12
Essex Cty	-1.13					12.44	457.18	-1.55		12.02	441.75
Mdsx Low	-1.18					12.39	455.35	-1.55		12.02	441.75
Mdsx High	-1.04					12.53	460.49	-1.37		12.20	448.37
Mdsx Average	-1.11				-0.52	12.47	458.04	-1.49	-0.97	12.08	443.96
Hensall	-1.10					12.47	458.29	-1.55		12.02	441.75
Bruce	-1.10					12.47	458.29	-1.55		12.02	441.75
Putnam	-1.10					12.47	458.29	-1.55		12.02	441.75
Princeton	-1.14					12.43	456.82	-1.55		12.02	441.75
Durham	-1.00					12.57	461.96	-1.37		12.20	448.37
Norfolk	-0.90					12.67	465.63	-1.33		12.24	449.83
Palmerston	-1.10					12.47	458.29	-1.55		12.02	441.75
Varna	-1.10					12.47	458.29	-1.55		12.02	441.75
Trenton	N/A							-1.35		12.22	449.10
Winchester	-1.29					12.28	451.30	-1.29		12.28	451.30
North Gower	-1.15					12.42	456.45	-1.15		12.42	456.45
Huron FOB	-0.95					12.62	463.80	-1.40		12.17	447.26
Kent FOB	-0.95					12.62	463.80	-1.38		12.19	448.00
Lambton FOB	-0.95					12.62	463.80	-1.38		12.19	448.00
Middlesex FOB	-0.80	-0.76	N/A	N/A		12.77	469.31	-1.11		12.46	457.92
PROCESSORS											
Hamilton	-0.49	-0.59	N/A	N/A		13.08	480.70	-1.00		12.57	461.96
Windsor	-0.53	-0.53	N/A	N/A		13.04	479.23	-1.02		12.55	461.23
Winchester	-1.19					12.38	454.98	-1.19		12.38	454.98
TRANSFER											
Hamilton	-0.70	N/A	N/A	N/A		12.87	472.98	-0.90		12.67	465.63
Pt. Stanley	-1.15					12.42	456.45	-1.35		12.22	449.10
Sarnia	-1.15					12.42	456.45	-1.13		12.44	457.18
Owen Sound	N/A							N/A			
Sorel QC	-0.65					12.92	474.82	-0.65		12.92	474.82
Toledo El.	0.02					13.59	499.41	-0.41		13.16	483.51

FARM MARKET NEWS - WHEAT REPORT FOR 7/29/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9538 up 0.0054

Chicago wheat closed moderately lower to lower.

SEP11	HI	7.00	JUL12	HI	7.99 3/4
	LOW	6.69 3/4		LOW	7.71 3/4
	CLOSE	6.72 1/2 Down 20 3/4		CLOSE	7.73 Down 19 3/4

Minni wheat closed moderately lower.

SEP11	HI	8.51 1/2	SEP12	HI	8.36
	LOW	8.26 3/4		LOW	8.29 1/2
	CLOSE	8.30 3/4 Down 16		CLOSE	8.29 1/2 Down 17 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.15	0.43	-0.53	-0.27
CAD \$/bu	6.58	7.15	6.19	8.04
CAD \$/tonne	241.64	262.73	227.58	295.51

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.10	-0.90	N/A	N/A	-0.75	-1.65	N/A
London	-0.25	0.18	-0.78	N/A	N/A	-0.68	-1.49	N/A
Hensall	-0.30	N/A	-0.90	N/A	-0.70	N/A	-1.65	N/A
Trenton	N/A	N/A	-0.75	N/A	N/A	N/A	-1.55	N/A
Winchester	N/A	N/A	N/A	-1.05	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.78	N/A	N/A	N/A	-1.57	N/A
Norwich	-0.30	N/A	-0.90	N/A	-0.70	N/A	-1.65	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.35	N/A	-0.90	N/A	-0.70	N/A	-1.65	N/A
Chatham	N/A	0.20	-0.75	N/A	N/A	-0.71	-1.47	N/A
Brigden	N/A	0.20	-0.75	N/A	N/A	-0.71	-1.47	N/A
Palmerston	N/A	0.18	-0.82	-0.21	N/A	-0.63	-1.49	-0.40
Varna	-0.30	0.10	-0.90	N/A	-0.65	-0.65	-1.65	N/A
Mitchell	-0.30	0.05	-0.75	N/A	-0.70	-0.65	-1.65	N/A
Thornton	N/A	N/A	N/A	-1.07	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.85	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	-0.18	0.39	-0.60	N/A	-0.64	-0.26	-1.27	N/A
Hamilton	N/A	N/A	-0.70	N/A	N/A	N/A	-1.30	N/A
Pt. Stanley	N/A	N/A	-1.10	N/A	N/A	N/A	-1.75	N/A
PROCESSORS								
Toledo FM	N/A	0.66	-0.10	N/A	N/A	N/A	-0.49	N/A

Toledo El. Spot 6.75US 6.45CA N/A

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.68	-0.10	-1.16	-0.70
CAD \$/bu	7.05	7.63	6.57	7.59
CAD \$/tonne	258.97	280.17	241.31	278.93

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	290.00 - 300.00
Bayport Oats	300.00
Bayport Barley	275.00
FOB Hm Soymeal	393.09
DDG's FOB Srn, Wndr, Aylm	215.00 - 225.00