

FARM MARKET NEWS - CORN REPORT FOR 7/27/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9474 up 0.0025
Chicago corn closed slightly higher.

SEP11 HI 6.93
 LOW 6.77
 CLOSE 6.91 1/2 Up 1 3/4

DEC11 HI 6.93
 LOW 6.75
 CLOSE 6.91 1/2 Up 4 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP11	+DEC11	+DEC11							
CK Low	0.65					7.57	297.82	-0.30		6.62	260.42
CK High	0.80					7.72	303.73	-0.30		6.62	260.42
CK Avg	0.78				1.11	7.69	302.74	-0.30	0.03	6.62	260.42
Essex Cty	0.65					7.57	297.82	-0.30		6.62	260.42
Mdsx Low	0.65					7.57	297.82	-0.30		6.62	260.42
Mdsx High	0.80					7.72	303.73	-0.30		6.62	260.42
Mdsx Avg	0.73				1.07	7.65	301.10	-0.30	0.03	6.62	260.42
Hensall	0.78					7.69	302.74	-0.30		6.62	260.42
Bruce	0.80					7.72	303.73	-0.30		6.62	260.42
Putnam	0.75					7.67	301.76	-0.30		6.62	260.42
Princeton	0.65					7.57	297.82	-0.30		6.62	260.42
Durham	0.80					7.72	303.73	-0.35		6.57	258.45
Norfolk	0.80					7.72	303.73	-0.30		6.62	260.42
Palmerston	0.75					7.67	301.76	-0.30		6.62	260.42
Varna	0.75					7.67	301.76	-0.30		6.62	260.42
Trenton	0.90					7.82	307.66	-0.35		6.57	258.45
Winchester	1.10					8.02	315.54	-0.35		6.57	258.45
North Gower	0.65					7.57	297.82	-0.65		6.27	246.64
Huron FOB	0.55					7.47	293.88	-0.20		6.72	264.36
Kent FOB	0.80					7.72	303.73	-0.30		6.62	260.42
Lamb FOB	0.80					7.72	303.73	-0.30		6.62	260.42
Mdsx FOB	0.85	0.90	N/A	N/A		7.77	305.69	-0.35		6.57	258.45
FOB SW Que	0.40					7.32	287.98	-0.60		6.32	248.61
Track	1.25					8.17	321.44	N/A			
PROCESSORS											
Chat-Eth	N/A	0.80	1.15	1.25				N/A			
Jhnstwn-Eth	N/A	N/A	1.25	1.30				-0.35		6.57	258.45
Aylmer-Eth	N/A	0.95	1.05	1.10				-0.30		6.62	260.42
Sarn-Eth	N/A	0.85	1.10	1.25				-0.30		6.62	260.42
ClIngwd-Eth	N/A	N/A	N/A	N/A				-0.55*		6.37	250.58
London-Cas	N/A	0.55	1.10	1.20				-0.75		6.17	242.71
Pt.Colb-Cas	N/A	0.70	1.25	1.30				-0.70		6.22	244.67
Cardnl-Cas	N/A	0.65	1.20	1.30				-0.85		6.07	238.77
W O Feed	1.17				1.22	8.09	318.45				
US Rep	1.20				1.25	8.12	319.47				
Toledo El.	0.56					7.48	294.32	-0.25		6.67	262.49
TRANSFER											
Sarnia	0.65					7.57	297.82	-0.30		6.62	260 3/7
Pt. Stanley	0.70					7.62	299.79	-0.56		6.36	250 1/5
Hamilton	N/A							-0.52		6.40	251 3/4
MID SD CRN								-0.30		6.61	1/2
HI SD CRN								-0.30		6.61	1/2

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 7/27/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9474 up 0.0025

Chicago soybeans closed slightly lower.

NOV11 HI 13.94 1/2

LOW 13.74 1/4

CLOSE 13.80 1/2 Down 8 1/4

NOV11 HI 13.94 1/2

LOW 13.74 1/4

CLOSE 13.80 1/2 Down 8 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV11 +NOV11 +NOV11										
CK Low	-1.20					12.61	463.15	-1.58		12.23	449.19
CK High	-1.10					12.71	466.83	-1.52		12.29	451.40
CK Average	-1.15				-0.47	12.66	465.11	-1.56	-0.89	12.25	450.05
Essex Cty	-1.13					12.68	465.73	-1.55		12.26	450.29
Mdsx Low	-1.24					12.57	461.68	-1.55		12.26	450.29
Mdsx High	-1.10					12.71	466.83	-1.55		12.26	450.29
Mdsx Average	-1.17				-0.49	12.63	464.13	-1.55	-0.89	12.26	450.29
Hensall	-1.10					12.71	466.83	-1.58		12.23	449.38
Bruce	-1.10					12.71	466.83	-1.50		12.31	452.13
Putnam	-1.10					12.71	466.83	-1.50		12.31	452.13
Princeton	-1.14					12.67	465.36	-1.55		12.26	450.29
Durham	-1.20					12.61	463.15	-1.55		12.26	450.29
Norfolk	-1.10					12.71	466.83	-1.53		12.28	451.03
Palmerston	-1.10					12.71	466.83	-1.55		12.26	450.29
Varna	-1.10					12.71	466.83	-1.55		12.26	450.29
Trenton	-1.40					12.41	455.81	-1.35		12.46	457.64
Winchester	-1.29					12.52	459.85	-1.28		12.53	460.21
North Gower	-1.15					12.66	464.99	-1.15		12.66	464.99
Huron FOB	-0.95					12.86	472.34	-1.45		12.36	453.97
Kent FOB	-1.15					12.66	464.99	-1.58		12.23	449.19
Lambton FOB	-1.15					12.66	464.99	-1.58		12.23	449.19
Middlesex FOB	-1.07	-1.02	N/A	N/A		12.74	467.93	-1.29		12.52	459.85
PROCESSORS											
Hamilton	-0.59	-0.64	-0.68	N/A		13.22	485.57	-1.08		12.73	467.56
Windsor	-0.65	-0.65	N/A	N/A		13.16	483.36	-1.13		12.68	465.73
Winchester	-1.01					12.80	470.14	-1.18		12.63	463.89
TRANSFER											
Hamilton	-0.80	N/A	N/A	N/A		13.01	477.85	-1.00		12.81	470.50
Pt. Stanley	-1.25					12.56	461.32	-1.45		12.36	453.97
Sarnia	-1.15					12.66	464.99	-1.13		12.68	465.73
Owen Sound	N/A							N/A			
Sorel QC	-0.70					13.11	481.53	-0.70		13.11	481.53
Toledo El.	0.02					13.82	507.95	-0.41		13.40	492.21

FARM MARKET NEWS - WHEAT REPORT FOR 7/27/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9474 up 0.0025

Chicago wheat closed slightly to moderately higher.

SEP11	HI	7.12 1/2	JUL12	HI	8.08
	LOW	6.85 3/4		LOW	7.88
	CLOSE	7.04 3/4 Up 10 3/4		CLOSE	7.99 1/2 Up 6 1/4

Minni wheat closed slightly to moderately higher.

SEP11	HI	8.59 3/4	SEP12	HI	8.60
	LOW	8.32		LOW	8.50
	CLOSE	8.51 Up 12		CLOSE	8.53 1/4 Up 4 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.20	0.37	-0.58	-0.32
CAD \$/bu	6.84	7.41	6.46	8.19
CAD \$/tonne	251.46	272.42	237.49	300.81

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.00	-0.90	N/A	N/A	-0.75	-1.60	N/A
London	-0.36	0.07	-0.88	N/A	N/A	-0.78	-1.59	N/A
Hensall	-0.30	N/A	-0.90	N/A	-0.70	N/A	-1.65	N/A
Trenton	N/A	N/A	-0.70	N/A	N/A	N/A	-1.55	N/A
Winchester	N/A	N/A	N/A	-1.05	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.79	N/A	N/A	N/A	-1.63	N/A
Norwich	-0.30	N/A	-0.90	N/A	-0.70	N/A	-1.65	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.35	N/A	-0.90	N/A	-0.70	N/A	-1.65	N/A
Chatham	N/A	0.15	-0.84	N/A	N/A	-0.76	-1.56	N/A
Brigden	N/A	0.15	-0.84	N/A	N/A	-0.76	-1.56	N/A
Palmerston	N/A	0.08	-0.91	-0.33	N/A	-0.74	-1.58	-0.40
Varna	-0.20	0.10	-0.80	N/A	-0.55	-0.55	-1.55	N/A
Mitchell	-0.30	0.05	-0.75	N/A	-0.70	-0.65	-1.65	N/A
Thornton	N/A	N/A	N/A	-1.07	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.85	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	-0.21	0.36	-0.59	N/A	-0.84	-0.36	-1.27	N/A
Hamilton	N/A	N/A	-0.65	N/A	N/A	N/A	-1.30	N/A
Pt. Stanley	N/A	N/A	-1.05	N/A	N/A	N/A	-1.75	N/A
PROCESSORS								
Toledo FM	N/A	0.60	-0.16	N/A	N/A	N/A	-0.57	N/A

Toledo El. Spot 7.07US 6.72CA N/A

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.77	-0.19	-1.24	-0.79
CAD \$/bu	7.23	7.80	6.75	7.74
CAD \$/tonne	265.65	286.64	248.16	284.45

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	290.00 - 300.00
Bayport Oats	300.00
Bayport Barley	275.00
FOB Hm Soymeal	395.52 - 397.72
DDG's FOB Srn, Wndr, Aylm	215.00 - 225.00