

FARM MARKET NEWS - CORN REPORT FOR 7/21/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9451 down 0.0028
Chicago corn closed slightly to moderately lower.

SEP11 HI 6.90 1/2
 LOW 6.70 3/4
 CLOSE 6.79 1/4 Down 8 3/4

DEC11 HI 6.80 3/4
 LOW 6.63 1/4
 CLOSE 6.73 Down 4 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP11	+DEC11	+DEC11							
CK Low	0.65					7.44	293.00	-0.35		6.38	251.17
CK High	0.75					7.54	296.94	-0.30		6.43	253.14
CK Avg	0.73				1.10	7.53	296.28	-0.33	0.00	6.40	251.83
Essex Cty	0.65					7.44	293.00	-0.35		6.38	251.17
Mdsx Low	0.65					7.44	293.00	-0.35		6.38	251.17
Mdsx High	0.75					7.54	296.94	-0.30		6.43	253.14
Mdsx Avg	0.72				1.08	7.51	295.62	-0.33	0.00	6.40	251.83
Hensall	0.73					7.52	295.95	-0.35		6.38	251.17
Bruce	0.75					7.54	296.94	-0.35		6.38	251.17
Putnam	0.75					7.54	296.94	-0.30		6.43	253.14
Princeton	0.65					7.44	293.00	-0.35		6.38	251.17
Durham	0.75					7.54	296.94	-0.35		6.38	251.17
Norfolk	0.75					7.54	296.94	-0.30		6.43	253.14
Palmerston	0.70					7.49	294.97	-0.35		6.38	251.17
Varna	0.70					7.49	294.97	-0.35		6.38	251.17
Trenton	0.85					7.64	300.87	-0.35		6.38	251.17
Winchester	0.85					7.64	300.87	-0.35		6.38	251.17
North Gower	0.60					7.39	291.03	-0.65		6.08	239.36
Huron FOB	0.50					7.29	287.09	-0.25		6.48	255.11
Kent FOB	0.75					7.54	296.94	-0.30		6.43	253.14
Lamb FOB	0.75					7.54	296.94	-0.30		6.43	253.14
Mdsx FOB	0.85	0.90	N/A	N/A		7.64	300.87	-0.35		6.38	251.17
FOB SW Que	0.70					7.49	294.97	-0.50		6.23	245.26
Track	1.20					7.99	314.65	N/A			
PROCESSORS											
Chat-Eth	N/A	0.80	0.85	1.10				N/A			
Jhnstwn-Eth	N/A	N/A	1.25	1.30				-0.35		6.38	251.17
Aylmer-Eth	0.70	0.75	1.05	1.10		7.49	294.97	-0.45		6.28	247.23
Sarn-Eth	N/A	0.85	1.10	1.25				-0.30		6.43	253.14
ClIngwd-Eth	N/A	N/A	N/A	N/A				-0.55*		6.18	243.30
London-Cas	N/A	0.55	1.10	1.20				-0.75		5.98	235.42
Pt.Colb-Cas	N/A	0.70	1.25	1.30				-0.70		6.03	237.39
Cardnl-Cas	N/A	0.65	1.20	1.30				-0.85		5.88	231.49
W O Feed	1.12				1.17	7.91	311.50				
US Rep	1.35				1.40	8.14	320.56				
Toledo El.	0.65					7.45	293.12	-0.25		6.48	255.23
TRANSFER											
Sarnia	0.65					7.44	293.00	-0.35		6.38	251 1/6
Pt. Stanley	0.57					7.36	289.85	-0.55		6.18	243 2/7
Hamilton	0.95					7.74	304 4/5	-0.55		6.18	243 2/7
MID SD CRN								-0.32	1/2	6.40	1/2
HI SD CRN								-0.30		6.43	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 7/21/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9451 down 0.0028

Chicago soybeans closed slightly higher.

NOV11 HI 13.92 3/4
 LOW 13.76 1/4
 CLOSE 13.88 Up 4

NOV11 HI 13.92 3/4
 LOW 13.76 1/4
 CLOSE 13.88 Up 4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV11 +NOV11 +NOV11										
CK Low	-1.16					12.72	467.38	-1.55		12.33	453.05
CK High	-1.10					12.78	469.58	-1.48		12.40	455.62
CK Average	-1.14				-0.40	12.74	468.18	-1.52	-0.82	12.36	454.15
Essex Cty	-1.10					12.78	469.58	-1.47		12.41	455.99
Mdsx Low	-1.20					12.68	465.91	-1.53		12.35	453.78
Mdsx High	-1.14					12.74	468.11	-1.50		12.38	454.89
Mdsx Average	-1.16				-0.42	12.72	467.26	-1.51	-0.81	12.37	454.52
Hensall	-1.13					12.76	468.67	-1.53		12.36	453.97
Bruce	-1.15					12.73	467.75	-1.60		12.28	451.21
Putnam	-1.15					12.73	467.75	-1.60		12.28	451.21
Princeton	-1.11					12.77	469.22	-1.47		12.41	455.99
Durham	-1.16					12.72	467.38	-1.53		12.35	453.78
Norfolk	-1.06					12.82	471.05	-1.50		12.38	454.89
Palmerston	-1.10					12.78	469.58	-1.55		12.33	453.05
Varna	-1.03					12.85	472.16	-1.05		12.83	471.42
Trenton	-1.40					12.48	458.56	-1.30		12.58	462.24
Winchester	-1.21					12.67	465.54	-1.38		12.50	459.30
North Gower	-1.15					12.73	467.75	-1.15		12.73	467.75
Huron FOB	-0.95					12.93	475.10	-1.40		12.48	458.56
Kent FOB	-1.11					12.77	469.22	-1.55		12.33	453.05
Lambton FOB	-1.11					12.77	469.22	-1.55		12.33	453.05
Middlesex FOB	-1.02	-0.93	N/A	N/A		12.86	472.52	-1.27		12.61	463.34
PROCESSORS											
Hamilton	-0.62	-0.67	-0.71	N/A		13.26	487.22	-1.11		12.77	469.22
Windsor	-0.74	-0.78	N/A	N/A		13.14	482.81	-1.19		12.69	466.28
Winchester	-1.25					12.63	464.07	-1.30		12.58	462.24
TRANSFER											
Hamilton	-0.75	N/A	N/A	N/A		13.13	482.44	-1.00		12.88	473.26
Pt. Stanley	-1.20					12.68	465.91	-1.45		12.43	456.72
Sarnia	-1.11					12.77	469.22	-1.08		12.80	470.32
Owen Sound	N/A							N/A			
Sorel QC	-0.75					13.13	482.44	-0.70		13.18	484.28
Toledo El.	0.11					13.99	514.18	-0.41		13.47	495.00

FARM MARKET NEWS - WHEAT REPORT FOR 7/21/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9451 down 0.0028

Chicago wheat closed moderately lower.

SEP11	HI	7.03		JUL12	HI	8.06	
	LOW	6.71 3/4			LOW	7.76	
	CLOSE	6.77 1/4	Down 19 3/4		CLOSE	7.82 1/4	Down 17 1/2

Minni wheat closed moderately lower to lower.

SEP11	HI	8.55 3/4		SEP12	HI	8.57	
	LOW	8.26			LOW	8.32 1/4	
	CLOSE	8.33 3/4	Down 19		CLOSE	8.33 1/2	Down 23 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.22	0.35	-0.60	-0.35
CAD \$/bu	6.55	7.12	6.17	7.99
CAD \$/tonne	240.76	261.62	226.84	293.45

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.00	-0.90	N/A	N/A	-0.55	-1.55	N/A
London	-0.34	-0.10	-0.90	N/A	N/A	-0.82	-1.55	N/A
Hensall	-0.25	N/A	-0.90	N/A	-0.70	N/A	-1.60	N/A
Trenton	N/A	N/A	-0.60	N/A	N/A	N/A	-1.55	N/A
Winchester	N/A	N/A	N/A	-1.05	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.85	N/A	N/A	N/A	-1.65	N/A
Norwich	-0.25	N/A	-0.90	N/A	-0.70	N/A	-1.60	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.15	N/A	-0.90	N/A	-0.70	N/A	-1.60	N/A
Chatham	N/A	0.01	-0.86	N/A	N/A	-0.76	-1.61	N/A
Brigden	N/A	0.01	-0.86	N/A	N/A	-0.76	-1.61	N/A
Palmerston	N/A	0.02	-0.88	-0.33	N/A	-0.69	-1.54	-0.40
Varna	0.10	0.10	-0.85	N/A	-0.55	-0.55	-1.55	N/A
Mitchell	-0.25	0.00	-0.75	N/A	-0.70	-0.60	-1.60	N/A
Thornton	N/A	N/A	N/A	-1.15	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.85	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	-0.21	0.36	-0.59	N/A	-0.84	-0.36	-1.27	N/A
Hamilton	N/A	N/A	-0.60	N/A	N/A	N/A	-1.25	N/A
Pt. Stanley	N/A	N/A	-0.60	N/A	N/A	N/A	-1.70	N/A
PROCESSORS								
Toledo FM	-0.08	0.58	-0.08	N/A	N/A	N/A	N/A	N/A

Toledo El. Spot 6.79US 6.43CA N/A

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.77	-0.20	-1.25	-0.80
CAD \$/bu	7.05	7.62	6.58	7.54
CAD \$/tonne	259.05	279.99	241.60	276.94

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	285.00 - 298.00
Bayport Oats	300.00
Bayport Barley	275.00
FOB Hm Soymeal	408.63 - 410.84
DDG's FOB Srn, Wndr, Aylm	215.00 - 225.00