

FARM MARKET NEWS - CORN REPORT FOR 7/18/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9615 up 0.0079
Chicago corn closed moderately lower.

SEP11 HI 7.03 1/4
 LOW 6.83
 CLOSE 6.96 1/4 Down 5

DEC11 HI 6.84 1/2
 LOW 6.66 1/4
 CLOSE 6.77 Down 8

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP11	+DEC11	+DEC11							
CK Low	0.60					7.56	297.72	-0.35		6.42	252.74
CK High	0.70					7.66	301.66	-0.35		6.42	252.74
CK Avg	0.68				0.95	7.64	300.68	-0.35	-0.15	6.42	252.74
Essex Cty	0.60					7.56	297.72	-0.35		6.42	252.74
Mdsx Low	0.60					7.56	297.72	-0.35		6.42	252.74
Mdsx High	0.70					7.66	301.66	-0.35		6.42	252.74
Mdsx Avg	0.67				0.94	7.63	300.35	-0.35	-0.15	6.42	252.74
Hensall	0.70					7.66	301.66	-0.35		6.42	252.74
Bruce	0.70					7.66	301.66	-0.35		6.42	252.74
Putnam	0.70					7.66	301.66	-0.35		6.42	252.74
Princeton	0.60					7.56	297.72	-0.35		6.42	252.74
Durham	0.70					7.66	301.66	-0.40		6.37	250.78
Norfolk	0.70					7.66	301.66	-0.35		6.42	252.74
Palmerston	0.70					7.66	301.66	-0.40		6.37	250.78
Varna	0.70					7.66	301.66	-0.35		6.42	252.74
Trenton	0.85					7.81	307.56	-0.35		6.42	252.74
Winchester	0.85					7.81	307.56	-0.35		6.42	252.74
North Gower	0.60					7.56	297.72	-0.65		6.12	240.93
Huron FOB	0.80					7.76	305.60	-0.35		6.42	252.74
Kent FOB	0.70					7.66	301.66	-0.35		6.42	252.74
Lamb FOB	0.70					7.66	301.66	-0.35		6.42	252.74
Mdsx FOB	0.80	0.85	1.00	N/A		7.76	305.60	-0.45		6.32	248.81
FOB SW Que	0.50					7.46	293.79	-0.35		6.42	252.74
Track	1.03					7.99	314.45	N/A			
PROCESSORS											
Chat-Eth	N/A	0.80	0.85	1.10				N/A			
Jhnstwn-Eth	N/A	N/A	1.25	1.30				-0.35		6.42	252.74
Aylmer-Eth	0.70	0.75	1.05	1.10		7.66	301.66	-0.45		6.32	248.81
Sarn-Eth	N/A	0.85	1.10	1.25				-0.30		6.47	254.71
ClIngwd-Eth	N/A	N/A	N/A	N/A				-0.55*		6.22	244.87
London-Cas	N/A	0.55	1.10	1.20				-0.75		6.02	237.00
Pt.Colb-Cas	N/A	0.70	1.25	1.30				-0.70		6.07	238.97
Cardnl-Cas	N/A	0.65	1.20	1.30				-0.85		5.92	233.06
W O Feed	1.13				1.17	8.09	318.59				
US Rep	1.20				1.24	8.16	321.34				
Toledo El.	0.66					7.63	300.20	-0.29		6.48	255.07
TRANSFER											
Sarnia	0.60					7.56	297.72	-0.35		6.42	252 3/4
Pt. Stanley	0.40					7.36	289.85	-0.53		6.24	245 2/3
Hamilton	0.65					7.61	299 2/3	-0.53		6.24	245 2/3
MID SD CRN								-0.35		6.42	
HI SD CRN								-0.35		6.42	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 7/18/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9615 up 0.0079

Chicago soybeans closed slightly lower.

NOV11 HI 13.93

LOW 13.7

CLOSE 13.86 1/4 Down 3/4

NOV11 HI 13.93

LOW 13.70

CLOSE 13.86 1/4 Down 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV11 +NOV11 +NOV11										
CK Low	-0.96					12.90	474.09	-1.40		12.46	457.92
CK High	-0.90					12.96	476.29	-1.30		12.56	461.59
CK Average	-0.94				-0.40	12.92	474.82	-1.37	-0.95	12.49	459.08
Essex Cty	-0.87					12.99	477.39	-1.31		12.55	461.23
Mdsx Low	-0.97					12.89	473.72	-1.53		12.33	453.14
Mdsx High	-0.95					12.91	474.45	-1.38		12.48	458.65
Mdsx Average	-0.96				-0.42	12.90	473.96	-1.44	-1.02	12.43	456.57
Hensall	-0.95					12.91	474.45	-1.40		12.46	457.92
Bruce	-0.95					12.91	474.45	-1.40		12.46	457.92
Putnam	-0.95					12.91	474.45	-1.40		12.46	457.92
Princeton	-0.90					12.96	476.29	-1.33		12.53	460.49
Durham	-0.93					12.93	475.19	-1.33		12.53	460.49
Norfolk	-0.89					12.97	476.66	-1.53		12.33	453.14
Palmerston	-0.90					12.96	476.29	-1.40		12.46	457.92
Varna	-0.95					12.91	474.45	-1.40		12.46	457.92
Trenton	-1.20					12.66	465.27	-1.28		12.58	462.33
Winchester	-0.90					12.96	476.29	-1.12		12.74	468.21
North Gower	-1.15					12.71	467.10	-1.15		12.71	467.10
Huron FOB	-0.80					13.06	479.96	-1.25		12.61	463.43
Kent FOB	-0.94					12.92	474.82	-1.39		12.47	458.29
Lambton FOB	-0.94					12.92	474.82	-1.39		12.47	458.29
Middlesex FOB	-0.79	-0.75	N/A	N/A		13.07	480.33	-1.08		12.78	469.68
PROCESSORS											
Hamilton	-0.26	-0.55	-0.60	-0.77		13.60	499.81	-1.01		12.85	472.25
Windsor	-0.51	-0.57	N/A	N/A		13.35	490.62	-0.99		12.87	472.98
Winchester	-0.80					13.06	479.96	-1.02		12.84	471.88
TRANSFER											
Hamilton	-0.61	N/A	N/A	N/A		13.25	486.95	-0.83		13.03	478.86
Pt. Stanley	-1.05					12.81	470.78	-1.26		12.60	463.06
Sarnia	-0.86					13.00	477.76	-0.91		12.95	475.92
Owen Sound	N/A							N/A			
Sorel QC	-0.50					13.36	490.99	-0.50		13.36	490.99
Toledo El.	0.12					13.98	513.60	-0.42		13.45	494.03

FARM MARKET NEWS - WHEAT REPORT FOR 7/18/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9615 up 0.0079

Chicago wheat closed slightly lower.

SEP11	HI	6.97 1/4	JUL12	HI	7.87 3/4
	LOW	6.76		LOW	7.71 3/4
	CLOSE	6.89 1/2 Down 5 1/4		CLOSE	7.82 1/4 Down 2

Minni wheat closed slightly lower.

SEP11	HI	8.29	SEP12	HI	8.33 1/4
	LOW	8.06		LOW	8.26 1/2
	CLOSE	8.22 1/2 Down 1 1/4		CLOSE	8.32 3/4 Down 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.13	0.35	-0.65	-0.32
CAD \$/bu	6.77	7.25	6.24	7.90
CAD \$/tonne	248.74	266.39	229.32	290.40

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.10	-0.85	N/A	N/A	-0.55	-1.55	N/A
London	-0.34	0.00	-0.82	N/A	N/A	-0.80	-1.57	N/A
Hensall	-0.25	N/A	-0.85	N/A	-0.70	N/A	-1.55	N/A
Trenton	N/A	N/A	-0.60	N/A	N/A	N/A	-1.55	N/A
Winchester	N/A	N/A	N/A	-1.05	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.86	N/A	N/A	N/A	-1.55	N/A
Norwich	-0.25	N/A	-0.85	N/A	-0.70	N/A	-1.55	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.10	N/A	-0.85	N/A	-0.70	N/A	-1.55	N/A
Chatham	N/A	0.08	-0.79	N/A	N/A	-0.68	-1.53	N/A
Brigden	N/A	0.08	-0.79	N/A	N/A	-0.68	-1.53	N/A
Palmerston	N/A	0.04	-0.79	-0.22	N/A	-0.59	-1.55	-0.60
Varna	0.10	0.10	-0.85	N/A	-0.55	-0.55	-1.55	N/A
Mitchell	-0.25	0.10	-0.70	N/A	-0.70	-0.55	-1.55	N/A
Thornton	N/A	N/A	N/A	-0.82	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.85	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	-0.10	0.43	-0.49	N/A	-0.74	-0.25	-1.17	N/A
Hamilton	N/A	N/A	-0.70	N/A	N/A	N/A	-1.20	N/A
Pt. Stanley	N/A	N/A	-1.12	N/A	N/A	N/A	-1.70	N/A
PROCESSORS								
Toledo FM	0.02	0.69	0.02	N/A	N/A	N/A	N/A	N/A

Toledo El. Spot 6.92US 6.64CA N/A

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.62	-0.04	-1.11	-0.73
CAD \$/bu	7.20	7.78	6.72	7.59
CAD \$/tonne	264.58	285.97	246.76	279.02

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	285.00 - 298.00
Bayport Oats	307.00
Bayport Barley	280.00
FOB Hm Soymeal	410.40 - 412.60
DDG's FOB Srn, Wndr, Aylm	213.00 - 225.00