

FARM MARKET NEWS - CORN REPORT FOR 7/15/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9536 down 0.0049
Chicago corn closed moderately higher to higher.

SEP11 HI 7.11
 LOW 6.86 3/4
 CLOSE 7.01 1/4 Up 10 1/2

DEC11 HI 6.96
 LOW 6.73
 CLOSE 6.85 Up 6 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP11	+DEC11	+DEC11							
CK Low	0.60					7.61	299.69	-0.35		6.50	255.89
CK High	0.70					7.71	303.63	-0.35		6.50	255.89
CK Avg	0.68				0.97	7.69	302.64	-0.35	-0.09	6.50	255.89
Essex Cty	0.60					7.61	299.69	-0.35		6.50	255.89
Mdsx Low	0.60					7.61	299.69	-0.35		6.50	255.89
Mdsx High	0.70					7.71	303.63	-0.35		6.50	255.89
Mdsx Avg	0.67				0.97	7.68	302.32	-0.35	-0.09	6.50	255.89
Hensall	0.70					7.71	303.63	-0.35		6.50	255.89
Bruce	0.70					7.71	303.63	-0.35		6.50	255.89
Putnam	0.70					7.71	303.63	-0.35		6.50	255.89
Princeton	0.60					7.61	299.69	-0.35		6.50	255.89
Durham	0.70					7.71	303.63	-0.40		6.45	253.93
Norfolk	0.65					7.66	301.66	-0.35		6.50	255.89
Palmerston	0.65					7.66	301.66	-0.40		6.45	253.93
Varna	0.65					7.66	301.66	-0.35		6.50	255.89
Trenton	0.80					7.81	307.56	-0.35		6.50	255.89
Winchester	0.85					7.86	309.53	-0.35		6.50	255.89
North Gower	0.60					7.61	299.69	-0.65		6.20	244.08
Huron FOB	0.80					7.81	307.56	-0.35		6.50	255.89
Kent FOB	0.65					7.66	301.66	-0.35		6.50	255.89
Lamb FOB	0.65					7.66	301.66	-0.35		6.50	255.89
Mdsx FOB	0.80	0.85	1.00	N/A		7.81	307.56	-0.45		6.40	251.96
FOB SW Que	0.49					7.50	295.36	-0.40		6.45	253.93
Track	1.03					8.04	316.42	N/A			
PROCESSORS											
Chat-Eth	N/A	0.80	1.10	1.10				N/A			
Jhnstwn-Eth	N/A	N/A	1.25	1.30				-0.35		6.50	255.89
Aylmer-Eth	0.70	0.75	1.05	1.10		7.71	303.63	-0.45		6.40	251.96
Sarn-Eth	N/A	0.85	1.10	1.25				-0.30		6.55	257.86
ClIngwd-Eth	N/A	N/A	N/A	N/A				-0.55*		6.30	248.02
London-Cas	N/A	0.55	1.10	1.20				-0.75		6.10	240.15
Pt.Colb-Cas	N/A	0.70	1.25	1.30				-0.70		6.15	242.11
Cardnl-Cas	N/A	0.65	1.20	1.30				-0.85		6.00	236.21
W O Feed	1.13				1.17	8.14	320.56				
US Rep	1.20				1.24	8.21	323.31				
Toledo El.	0.66					7.67	302.08	-0.29		6.56	258.32
TRANSFER											
Sarnia	0.60					7.61	299.69	-0.35		6.50	255 8/9
Pt. Stanley	0.40					7.41	291.82	-0.53		6.32	248 4/5
Hamilton	0.65					7.66	301 2/3	-0.53		6.32	248 4/5
MID SD CRN								-0.35		6.50	
HI SD CRN								-0.35		6.50	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 7/15/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9536 down 0.0049

Chicago soybeans closed slightly higher.

NOV11 HI 13.98 1/2
 LOW 13.78 1/4
 CLOSE 13.87 Up 3

NOV11 HI 13.98 1/2
 LOW 13.78 1/4
 CLOSE 13.87 Up 3

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV11 +NOV11 +NOV11										
CK Low	-1.00					12.87	472.89	-1.40		12.47	458.19
CK High	-0.90					12.97	476.57	-1.30		12.57	461.87
CK Average	-0.96				-0.37	12.91	474.48	-1.37	-0.84	12.50	459.17
Essex Cty	-0.88					12.99	477.30	-1.33		12.54	460.77
Mdsx Low	-1.01					12.86	472.52	-1.40		12.47	458.19
Mdsx High	-0.95					12.92	474.73	-1.36		12.51	459.66
Mdsx Average	-0.97				-0.38	12.90	473.87	-1.38	-0.85	12.49	458.93
Hensall	-0.95					12.92	474.73	-1.40		12.47	458.19
Bruce	-0.95					12.92	474.73	-1.40		12.47	458.19
Putnam	-0.95					12.92	474.73	-1.40		12.47	458.19
Princeton	-0.93					12.94	475.46	-1.35		12.52	460.03
Durham	-0.97					12.90	473.99	-1.36		12.51	459.66
Norfolk	-0.85					13.02	478.40	-1.30		12.57	461.87
Palmerston	-0.85					13.02	478.40	-1.35		12.52	460.03
Varna	-0.75					13.12	482.08	-1.30		12.57	461.87
Trenton	-1.20					12.67	465.54	-1.28		12.59	462.60
Winchester	-0.90					12.97	476.57	-1.12		12.75	468.48
North Gower	-1.15					12.72	467.38	-1.15		12.72	467.38
Huron FOB	-0.80					13.07	480.24	-1.25		12.62	463.71
Kent FOB	-0.90					12.97	476.57	-1.39		12.48	458.56
Lambton FOB	-0.90					12.97	476.57	-1.39		12.48	458.56
Middlesex FOB	-0.88	-0.84	N/A	N/A		12.99	477.30	-1.16		12.71	467.01
PROCESSORS											
Hamilton	-0.30	-0.55	-0.60	-0.77		13.57	498.61	-1.01		12.86	472.52
Windsor	-0.56	-0.62	N/A	N/A		13.31	489.06	-1.04		12.83	471.42
Winchester	-0.80					13.07	480.24	-1.02		12.85	472.16
TRANSFER											
Hamilton	-0.61	N/A	N/A	N/A		13.26	487.22	-0.83		13.04	479.14
Pt. Stanley	-1.05					12.82	471.05	-1.26		12.61	463.34
Sarnia	-0.92					12.95	475.83	-0.96		12.91	474.36
Owen Sound	N/A							N/A			
Sorel QC	-0.55					13.32	489.43	-0.50		13.37	491.26
Toledo El.	0.11					13.98	513.86	-0.41		13.46	494.44

FARM MARKET NEWS - WHEAT REPORT FOR 7/15/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9536 down 0.0049

Chicago wheat closed moderately lower.

SEP11	HI	7.16 1/2	JUL12	HI	8.04 3/4
	LOW	6.92 1/2		LOW	7.81 3/4
	CLOSE	6.94 3/4 Down 12 1/4		CLOSE	7.84 1/4 Down 11 1/4

Minni wheat closed slightly lower.

SEP11	HI	8.40 3/4	SEP12	HI	8.51 3/4
	LOW	8.21 1/4		LOW	8.32 1/4
	CLOSE	8.23 3/4 Down 5 1/4		CLOSE	8.33 Down 9 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.20	0.33	-0.73	-0.40
CAD \$/bu	6.75	7.27	6.22	7.84
CAD \$/tonne	247.92	267.27	228.57	288.02

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.10	-0.85	N/A	N/A	-0.55	-1.55	N/A
London	-0.45	-0.07	-0.93	N/A	N/A	-0.87	-1.67	N/A
Hensall	-0.25	N/A	-0.85	N/A	-0.70	N/A	-1.55	N/A
Trenton	N/A	N/A	-0.60	N/A	N/A	N/A	-1.55	N/A
Winchester	N/A	N/A	N/A	-1.05	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.89	N/A	N/A	N/A	-1.53	N/A
Norwich	-0.25	N/A	-0.85	N/A	-0.70	N/A	-1.55	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.10	N/A	-0.85	N/A	-0.70	N/A	-1.55	N/A
Chatham	N/A	0.08	-0.84	N/A	N/A	-0.68	-1.53	N/A
Brigden	N/A	0.08	-0.84	N/A	N/A	-0.68	-1.53	N/A
Palmerston	N/A	-0.01	-0.91	-0.32	N/A	-0.84	-1.56	-0.60
Varna	0.10	0.10	-0.90	N/A	-0.60	-0.60	-1.60	N/A
Mitchell	-0.25	0.10	-0.70	N/A	-0.70	-0.55	-1.55	N/A
Thornton	N/A	N/A	N/A	-0.78	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.85	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	0.00	0.38	-0.53	N/A	-0.77	-0.29	-1.20	N/A
Hamilton	N/A	N/A	-0.70	N/A	N/A	N/A	-1.20	N/A
Pt. Stanley	N/A	N/A	-1.12	N/A	N/A	N/A	-1.70	N/A
PROCESSORS								
Toledo FM	-0.01	0.66	-0.01	N/A	N/A	N/A	N/A	N/A

Toledo El. Spot 6.97US 6.67CA N/A

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.69	0.18	-1.17	-0.80
CAD \$/bu	7.16	8.02	6.68	7.53
CAD \$/tonne	262.95	294.74	245.28	276.64

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	285.00 - 298.00
Bayport Oats	307.00
Bayport Barley	280.00
FOB Hm Soymeal	413.70
DDG's FOB Srn, Wndr, Aylm	210.00 - 225.00