

FARM MARKET NEWS - CORN REPORT FOR 7/14/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9585 up 0.0003
Chicago corn closed mixed.

SEP11 HI 6.95
 LOW 6.73 3/4
 CLOSE 6.90 3/4 Up 4

DEC11 HI 6.84 1/2
 LOW 6.65
 CLOSE 6.78 1/2 Down 1 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP11	+DEC11	+DEC11							
CK Low	0.60					7.51	295.56	-0.35		6.44	253.33
CK High	0.65					7.56	297.53	-0.35		6.44	253.33
CK Avg	0.64				0.91	7.55	297.20	-0.35	-0.11	6.44	253.33
Essex Cty	0.60					7.51	295.56	-0.35		6.44	253.33
Mdsx Low	0.60					7.51	295.56	-0.35		6.44	253.33
Mdsx High	0.65					7.56	297.53	-0.35		6.44	253.33
Mdsx Avg	0.63				0.90	7.54	296.87	-0.35	-0.11	6.44	253.33
Hensall	0.65					7.56	297.53	-0.35		6.44	253.33
Bruce	0.65					7.56	297.53	-0.35		6.44	253.33
Putnam	0.65					7.56	297.53	-0.35		6.44	253.33
Princeton	0.60					7.51	295.56	-0.35		6.44	253.33
Durham	0.65					7.56	297.53	-0.40		6.39	251.37
Norfolk	0.65					7.56	297.53	-0.35		6.44	253.33
Palmerston	0.65					7.56	297.53	-0.40		6.39	251.37
Varna	0.65					7.56	297.53	-0.35		6.44	253.33
Trenton	0.85					7.76	305.40	-0.40		6.39	251.37
Winchester	0.85					7.76	305.40	-0.35		6.44	253.33
North Gower	0.60					7.51	295.56	-0.65		6.14	241.52
Huron FOB	0.75					7.66	301.46	-0.35		6.44	253.33
Kent FOB	0.65					7.56	297.53	-0.35		6.44	253.33
Lamb FOB	0.65					7.56	297.53	-0.35		6.44	253.33
Mdsx FOB	0.80	0.85	1.00	N/A		7.71	303.43	-0.45		6.34	249.40
FOB SW Que	0.49					7.40	291.23	-0.40		6.39	251.37
Track	1.00					7.91	311.30	N/A			
PROCESSORS											
Chat-Eth	0.40	0.55	1.10	1.10		7.31	287.68	N/A			
Jhnstwn-Eth	N/A	N/A	1.25	1.30				-0.35		6.44	253.33
Aylmer-Eth	0.70	0.75	1.05	1.10		7.61	299.49	-0.45		6.34	249.40
Sarn-Eth	N/A	0.85	1.10	1.25				-0.30		6.49	255.30
ClIngwd-Eth	N/A	N/A	N/A	N/A				-0.55*		6.24	245.46
London-Cas	N/A	0.55	1.10	1.20				-0.75		6.04	237.59
Pt.Colb-Cas	N/A	0.70	1.25	1.30				-0.70		6.09	239.56
Cardnl-Cas	N/A	0.65	1.20	1.30				-0.85		5.94	233.65
W O Feed	1.09				1.13	8.00	314.85				
US Rep	1.20				1.24	8.11	319.18				
Toledo El.	0.60					7.50	295.40	-0.37		6.42	252.67
TRANSFER											
Sarnia	0.60					7.51	295.56	-0.35		6.44	253 1/3
Pt. Stanley	N/A							-0.50		6.29	247 3/7
Hamilton	0.75					7.66	301 1/2	-0.45		6.34	249 2/5
MID SD CRN								-0.35		6.43	1/2
HI SD CRN								-0.35		6.43	1/2

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 7/14/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9585 up 0.0003

Chicago soybeans closed slightly higher.

NOV11 HI 13.89 1/2
 LOW 13.78
 CLOSE 13.84 Up 4 1/4

NOV11 HI 13.89 1/2
 LOW 13.78
 CLOSE 13.84 Up 4 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV11 +NOV11 +NOV11										
CK Low	-0.99					12.85	472.16	-1.45		12.39	455.25
CK High	-0.90					12.94	475.46	-1.33		12.51	459.66
CK Average	-0.95				-0.41	12.89	473.69	-1.39	-0.91	12.45	457.52
Essex Cty	-0.87					12.97	476.57	-1.35		12.49	458.93
Mdsx Low	-1.00					12.84	471.79	-1.41		12.43	456.72
Mdsx High	-0.92					12.92	474.73	-1.35		12.49	458.93
Mdsx Average	-0.96				-0.42	12.88	473.38	-1.39	-0.91	12.45	457.58
Hensall	-0.93					12.92	474.55	-1.38		12.47	458.01
Bruce	-0.95					12.89	473.63	-1.40		12.44	457.09
Putnam	-0.95					12.89	473.63	-1.40		12.44	457.09
Princeton	-0.89					12.95	475.83	-1.35		12.49	458.93
Durham	-0.96					12.88	473.26	-1.41		12.43	456.72
Norfolk	-0.85					12.99	477.30	-1.53		12.31	452.32
Palmerston	-0.85					12.99	477.30	-1.35		12.49	458.93
Varna	-0.75					13.09	480.98	-1.30		12.54	460.77
Trenton	-1.20					12.64	464.44	-1.28		12.56	461.50
Winchester	-0.90					12.94	475.46	-1.12		12.72	467.38
North Gower	-1.15					12.69	466.28	-1.40		12.44	457.09
Huron FOB	-0.75					13.09	480.98	-1.20		12.64	464.44
Kent FOB	-0.90					12.94	475.46	-1.39		12.45	457.46
Lambton FOB	-0.90					12.94	475.46	-1.39		12.45	457.46
Middlesex FOB	-0.81	-0.71	N/A	N/A		13.03	478.77	-1.13		12.71	467.01
PROCESSORS											
Hamilton	-0.39	-0.53	-0.65	N/A		13.45	494.20	-0.94		12.90	473.99
Windsor	-0.50	-0.58	N/A	N/A		13.34	490.16	-1.00		12.84	471.79
Winchester	-0.80					13.04	479.14	-1.02		12.82	471.05
TRANSFER											
Hamilton	-0.55	N/A	N/A	N/A		13.29	488.32	-0.80		13.04	479.14
Pt. Stanley	N/A							-1.25		12.59	462.60
Sarnia	-0.91					12.93	475.10	-0.95		12.89	473.63
Owen Sound	N/A							N/A			
Sorel QC	-0.55					13.29	488.32	-0.50		13.34	490.16
Toledo El.	0.12					13.96	512.77	-0.42		13.42	493.28

FARM MARKET NEWS - WHEAT REPORT FOR 7/14/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9585 up 0.0003

Chicago wheat closed mixed.

SEP11	HI	7.20 1/2	JUL12	HI	7.96 1/2
	LOW	6.90 1/4		LOW	7.79 1/4
	CLOSE	7.07 Down 7 1/2		CLOSE	7.95 1/2 Up 3/4

Minni wheat closed slightly higher.

SEP11	HI	8.31	SEP12	HI	8.42 1/4
	LOW	8.12		LOW	8.29
	CLOSE	8.29 Up 8 1/4		CLOSE	8.42 1/4 Up 5

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.18	0.35	-0.71	-0.37
CAD \$/bu	6.89	7.42	6.36	7.92
CAD \$/tonne	253.25	272.67	233.82	291.04

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.10	-0.85	N/A	N/A	-0.55	-1.55	N/A
London	-0.45	-0.07	-0.93	N/A	N/A	-0.87	-1.68	N/A
Hensall	-0.25	N/A	-0.85	N/A	-0.70	N/A	-1.55	N/A
Trenton	N/A	N/A	-0.60	N/A	N/A	N/A	-1.55	N/A
Winchester	N/A	N/A	N/A	-1.05	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.87	N/A	N/A	N/A	-1.52	N/A
Norwich	-0.25	N/A	-0.85	N/A	-0.70	N/A	-1.55	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.10	N/A	-0.85	N/A	-0.70	N/A	-1.55	N/A
Chatham	N/A	0.08	-0.84	N/A	N/A	-0.68	-1.53	N/A
Brigden	N/A	0.08	-0.84	N/A	N/A	-0.68	-1.53	N/A
Palmerston	N/A	-0.01	-0.91	-0.32	N/A	-0.84	-1.56	-0.60
Varna	0.10	0.10	-0.90	N/A	-0.60	-0.60	-1.60	N/A
Mitchell	-0.25	0.10	-0.70	N/A	-0.70	-0.55	-1.55	N/A
Thornton	N/A	N/A	N/A	-0.69	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.85	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	-0.08	0.40	-0.51	N/A	-0.74	-0.23	-1.23	N/A
Hamilton	N/A	N/A	-0.65	N/A	N/A	N/A	-1.45	N/A
Pt. Stanley	N/A	N/A	-1.10	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	0.01	0.69	0.01	N/A	N/A	N/A	N/A	N/A

Toledo El. Spot 7.09US 6.82CA N/A

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.66	0.21	-1.14	-0.77
CAD \$/bu	7.29	8.16	6.81	7.65
CAD \$/tonne	267.98	299.90	250.24	281.01

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	285.00 - 298.00
Bayport Oats	307.00
Bayport Barley	280.00
FOB Hm Soymeal	410.07 - 411.17
DDG's FOB Srn, Wndr, Aylm	210.00 - 225.00