

FARM MARKET NEWS - CORN REPORT FOR 7/13/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9582 down 0.0086
Chicago corn closed sharply higher.

SEP11 HI 6.94
 LOW 6.61 1/2
 CLOSE 6.86 3/4 Up 22 3/4

DEC11 HI 6.88
 LOW 6.53
 CLOSE 6.79 3/4 Up 21 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP11	+DEC11	+DEC11							
CK Low	0.60					7.47	293.98	-0.35		6.45	253.83
CK High	0.65					7.52	295.95	-0.35		6.45	253.83
CK Avg	0.64				0.91	7.51	295.62	-0.35	-0.11	6.45	253.83
Essex Cty	0.60					7.47	293.98	-0.35		6.45	253.83
Mdsx Low	0.60					7.47	293.98	-0.35		6.45	253.83
Mdsx High	0.65					7.52	295.95	-0.35		6.45	253.83
Mdsx Avg	0.63				0.90	7.50	295.29	-0.35	-0.11	6.45	253.83
Hensall	0.65					7.52	295.95	-0.35		6.45	253.83
Bruce	0.65					7.52	295.95	-0.35		6.45	253.83
Putnam	0.65					7.52	295.95	-0.35		6.45	253.83
Princeton	0.60					7.47	293.98	-0.35		6.45	253.83
Durham	0.65					7.52	295.95	-0.40		6.40	251.86
Norfolk	0.65					7.52	295.95	-0.35		6.45	253.83
Palmerston	0.65					7.52	295.95	-0.40		6.40	251.86
Varna	0.65					7.52	295.95	-0.35		6.45	253.83
Trenton	0.85					7.72	303.82	-0.40		6.40	251.86
Winchester	0.85					7.72	303.82	-0.35		6.45	253.83
North Gower	0.60					7.47	293.98	-0.65		6.15	242.02
Huron FOB	0.75					7.62	299.89	-0.35		6.45	253.83
Kent FOB	0.65					7.52	295.95	-0.35		6.45	253.83
Lamb FOB	0.65					7.52	295.95	-0.35		6.45	253.83
Mdsx FOB	0.80	0.85	1.00	N/A		7.67	301.86	-0.45		6.35	249.89
FOB SW Que	0.49					7.36	289.65	-0.40		6.40	251.86
Track	1.00					7.87	309.73	N/A			
PROCESSORS											
Chat-Eth	N/A	0.40	0.65	1.10				N/A			
Jhnstwn-Eth	N/A	N/A	1.25	1.30				-0.35		6.45	253.83
Aylmer-Eth	0.70	0.75	1.05	1.10		7.57	297.92	-0.45		6.35	249.89
Sarn-Eth	N/A	0.85	1.10	1.25				-0.30		6.50	255.80
ClIngwd-Eth	N/A	N/A	N/A	N/A				-0.55*		6.25	245.95
London-Cas	N/A	0.55	1.10	1.20				-0.75		6.05	238.08
Pt.Colb-Cas	N/A	0.70	1.25	1.30				-0.70		6.10	240.05
Cardnl-Cas	N/A	0.65	1.20	1.30				-0.85		5.95	234.14
W O Feed	1.08				1.12	7.95	312.88				
US Rep	1.20				1.24	8.07	317.60				
Toledo El.	0.60					7.46	293.83	-0.39		6.41	252.41
TRANSFER											
Sarnia	0.60					7.47	293.98	-0.35		6.45	253 5/6
Pt. Stanley	0.49					7.36	289.65	-0.46		6.34	249 1/2
Hamilton	0.63					7.50	295 1/6	-0.32		6.48	255
MID SD CRN								-0.35		6.44	3/4
HI SD CRN								-0.35		6.44	3/4

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 7/13/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9582 down 0.0086

Chicago soybeans closed moderately higher.

NOV11 HI 13.87
 LOW 13.55
 CLOSE 13.79 3/4 Up 21 1/2

NOV11 HI 13.87
 LOW 13.55
 CLOSE 13.79 3/4 Up 21 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV11 +NOV11 +NOV11										
CK Low	-0.95					12.85	472.06	-1.41		12.39	455.16
CK High	-0.90					12.90	473.90	-1.25		12.55	461.04
CK Average	-0.91				-0.38	12.88	473.41	-1.35	-0.87	12.45	457.31
Essex Cty	-0.87					12.93	475.00	-1.35		12.45	457.37
Mdsx Low	-0.97					12.83	471.33	-1.39		12.41	455.90
Mdsx High	-0.90					12.90	473.90	-1.35		12.45	457.37
Mdsx Average	-0.93				-0.40	12.87	472.80	-1.36	-0.88	12.43	456.88
Hensall	-0.90					12.90	473.90	-1.35		12.45	457.37
Bruce	-0.90					12.90	473.90	-1.35		12.45	457.37
Putnam	-0.90					12.90	473.90	-1.35		12.45	457.37
Princeton	-0.89					12.91	474.27	-1.35		12.45	457.37
Durham	-0.93					12.87	472.80	-1.39		12.41	455.90
Norfolk	-0.85					12.95	475.74	-1.34		12.46	457.73
Palmerston	-0.75					13.05	479.41	-1.35		12.45	457.37
Varna	-0.75					13.05	479.41	-1.30		12.50	459.20
Trenton	-1.20					12.60	462.88	-1.28		12.52	459.94
Winchester	-0.90					12.90	473.90	-1.12		12.68	465.82
North Gower	-1.15					12.65	464.72	-1.40		12.40	455.53
Huron FOB	-0.75					13.05	479.41	-1.20		12.60	462.88
Kent FOB	-0.90					12.90	473.90	-1.39		12.41	455.90
Lambton FOB	-0.90					12.90	473.90	-1.39		12.41	455.90
Middlesex FOB	-0.79	-0.71	N/A	N/A		13.01	477.94	-1.10		12.70	466.55
PROCESSORS											
Hamilton	-0.39	-0.53	-0.65	N/A		13.41	492.64	-0.94		12.86	472.43
Windsor	-0.51	-0.58	N/A	N/A		13.29	488.23	-1.00		12.80	470.23
Winchester	-0.82					12.98	476.84	-1.04		12.76	468.76
TRANSFER											
Hamilton	-0.50	N/A	N/A	N/A		13.30	488.60	-0.75		13.05	479.41
Pt. Stanley	-0.95					12.85	472.06	-1.20		12.60	462.88
Sarnia	-0.91					12.89	473.53	-0.95		12.85	472.06
Owen Sound	N/A							N/A			
Sorel QC	-0.55					13.25	486.76	-0.50		13.30	488.60
Toledo El.	0.12					13.91	511.21	-0.42		13.38	491.72

FARM MARKET NEWS - WHEAT REPORT FOR 7/13/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9582 down 0.0086

Chicago wheat closed sharply higher.

SEP11	HI	7.21		JUL12	HI	7.94 3/4
	LOW	6.62			LOW	7.46 3/4
	CLOSE	7.14 1/2	Up 42 1/2		CLOSE	7.94 3/4 Up 40 1/4

Minni wheat closed higher.

SEP11	HI	8.22 1/2		SEP12	HI	8.37 1/4
	LOW	7.84 3/4			LOW	8.13 1/2
	CLOSE	8.20 3/4	Up 27 3/4		CLOSE	8.37 1/4 Up 29 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.18	0.35	-0.71	-0.36
CAD \$/bu	6.97	7.50	6.44	7.84
CAD \$/tonne	255.97	275.40	236.54	288.21

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.10	-0.85	N/A	N/A	-0.55	-1.55	N/A
London	-0.43	-0.04	-0.91	N/A	N/A	-0.84	-1.66	N/A
Hensall	-0.25	N/A	-0.85	N/A	-0.70	N/A	-1.55	N/A
Trenton	N/A	N/A	-0.70	N/A	N/A	N/A	-1.30	N/A
Winchester	N/A	N/A	N/A	-1.05	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.93	N/A	N/A	N/A	-1.52	N/A
Norwich	-0.25	N/A	-0.85	N/A	-0.70	N/A	-1.55	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.25	N/A	-0.85	N/A	-0.70	N/A	-1.55	N/A
Chatham	N/A	0.08	-0.84	N/A	N/A	-0.68	-1.53	N/A
Brigden	N/A	0.08	-0.84	N/A	N/A	-0.68	-1.53	N/A
Palmerston	N/A	0.09	-0.87	-0.23	N/A	-0.75	-1.47	-0.60
Varna	0.10	0.10	-0.90	N/A	-0.60	-0.60	-1.60	N/A
Mitchell	-0.25	0.10	-0.70	N/A	-0.70	-0.55	-1.55	N/A
Thornton	N/A	N/A	N/A	-0.53	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.85	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	-0.08	0.40	-0.51	N/A	-0.74	-0.23	-1.23	N/A
Hamilton	N/A	N/A	-0.60	N/A	N/A	N/A	-1.00	N/A
Pt. Stanley	N/A	N/A	-1.05	N/A	N/A	N/A	-1.45	N/A
PROCESSORS								
Toledo FM	0.01	0.69	0.01	N/A	N/A	N/A	N/A	N/A

Toledo El. Spot 7.07US 6.79CA N/A

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.66	0.21	-1.15	-0.77
CAD \$/bu	7.28	8.15	6.80	7.60
CAD \$/tonne	267.66	299.58	249.93	279.19

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	285.00 - 298.00
Bayport Oats	307.00
Bayport Barley	280.00
FOB Hm Soymeal	407.42 - 408.52
DDG's FOB Srn, Wndr, Aylm	210.00 - 225.00