

FARM MARKET NEWS - CORN REPORT FOR 7/12/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9668 up 0.0002
Chicago corn closed sharply higher.

SEP11 HI 6.69 3/4
 LOW 6.23 3/4
 CLOSE 6.64 Up 21

DEC11 HI 6.61
 LOW 6.12 1/4
 CLOSE 6.58 Up 25 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP11	+DEC11	+DEC11							
CK Low	0.60					7.24	285.03	-0.35		6.23	245.26
CK High	0.65					7.29	286.99	-0.35		6.23	245.26
CK Avg	0.64				0.87	7.28	286.67	-0.35	-0.14	6.23	245.26
Essex Cty	0.60					7.24	285.03	-0.35		6.23	245.26
Mdsx Low	0.60					7.24	285.03	-0.35		6.23	245.26
Mdsx High	0.65					7.29	286.99	-0.35		6.23	245.26
Mdsx Avg	0.63				0.86	7.27	286.34	-0.35	-0.14	6.23	245.26
Hensall	0.65					7.29	286.99	-0.35		6.23	245.26
Bruce	0.65					7.29	286.99	-0.35		6.23	245.26
Putnam	0.65					7.29	286.99	-0.35		6.23	245.26
Princeton	0.60					7.24	285.03	-0.35		6.23	245.26
Durham	0.65					7.29	286.99	-0.40		6.18	243.30
Norfolk	0.65					7.29	286.99	-0.35		6.23	245.26
Palmerston	0.65					7.29	286.99	-0.40		6.18	243.30
Varna	0.65					7.29	286.99	-0.35		6.23	245.26
Trenton	0.85					7.49	294.87	-0.40		6.18	243.30
Winchester	0.85					7.49	294.87	-0.35		6.23	245.26
North Gower	0.65					7.29	286.99	-0.70		5.88	231.49
Huron FOB	0.75					7.39	290.93	-0.35		6.23	245.26
Kent FOB	0.65					7.29	286.99	-0.35		6.23	245.26
Lamb FOB	0.65					7.29	286.99	-0.35		6.23	245.26
Mdsx FOB	0.80	0.85	1.00	N/A		7.44	292.90	-0.45		6.13	241.33
FOB SW Que	0.50					7.14	281.09	-0.35		6.23	245.26
Track	1.00					7.64	300.77	N/A			
PROCESSORS											
Chat-Eth	N/A	0.40	0.55	1.10				N/A			
Jhnstwn-Eth	N/A	N/A	1.25	1.30				-0.35		6.23	245.26
Aylmer-Eth	0.70	0.75	1.05	1.10		7.34	288.96	-0.45		6.13	241.33
Sarn-Eth	N/A	0.85	1.10	1.25				-0.30		6.28	247.23
ClIngwd-Eth	N/A	N/A	N/A	N/A				-0.55*		6.03	237.39
London-Cas	N/A	0.55	1.10	1.20				-0.75		5.83	229.52
Pt.Colb-Cas	N/A	0.70	1.25	1.30				-0.70		5.88	231.49
Cardnl-Cas	N/A	0.65	1.20	1.30				-0.85		5.73	225.58
W O Feed	1.04				1.07	7.68	302.35				
US Rep	1.20				1.23	7.84	308.65				
Toledo El.	0.60					7.24	284.98	-0.39		6.19	243.80
TRANSFER											
Sarnia	0.60					7.24	285.03	-0.35		6.23	245 1/4
Pt. Stanley	0.49					7.13	280.70	-0.46		6.12	241
Hamilton	0.63					7.27	286 1/5	-0.32		6.26	246 4/9
MID SD CRN								-0.35		6.23	
HI SD CRN								-0.35		6.23	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 7/12/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9668 up 0.0002

Chicago soybeans closed slightly higher.

NOV11 HI 13.66
LOW 13.34 1/4

CLOSE 13.58 1/4 Up 11 1/4

NOV11 HI 13.66
LOW 13.34 1/4

CLOSE 13.58 1/4 Up 11 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV11 +NOV11 +NOV11										
CK Low	-0.80					12.78	469.68	-1.27		12.31	452.41
CK High	-0.75					12.83	471.51	-1.20		12.38	454.98
CK Average	-0.77				-0.30	12.82	470.96	-1.25	-0.81	12.33	453.14
Essex Cty	-0.73					12.85	472.25	-1.20		12.38	454.98
Mdsx Low	-0.82					12.76	468.94	-1.27		12.31	452.41
Mdsx High	-0.75					12.83	471.51	-1.24		12.34	453.51
Mdsx Average	-0.79				-0.33	12.79	469.92	-1.25	-0.82	12.33	453.02
Hensall	-0.75					12.83	471.51	-1.31		12.28	451.12
Bruce	-0.75					12.83	471.51	-1.35		12.23	449.47
Putnam	-0.75					12.83	471.51	-1.25		12.33	453.14
Princeton	-0.75					12.83	471.51	-1.23		12.35	453.88
Durham	-0.78					12.80	470.41	-1.24		12.34	453.51
Norfolk	-0.72					12.86	472.62	-1.22		12.36	454.24
Palmerston	-0.75					12.83	471.51	-1.35		12.23	449.47
Varna	-0.75					12.83	471.51	-1.30		12.28	451.30
Trenton	-1.20					12.38	454.98	-1.28		12.30	452.04
Winchester	-0.92					12.66	465.27	-1.14		12.44	457.18
North Gower	-1.15					12.43	456.82	-1.15		12.43	456.82
Huron FOB	-0.60					12.98	477.03	-1.20		12.38	454.98
Kent FOB	-0.77					12.81	470.78	-1.27		12.31	452.41
Lambton FOB	-0.77					12.81	470.78	-1.27		12.31	452.41
Middlesex FOB	-0.58	-0.51	N/A	N/A		13.00	477.76	-0.93		12.65	464.90
PROCESSORS											
Hamilton	-0.26	-0.41	-0.52	N/A		13.32	489.52	-0.81		12.77	469.31
Windsor	-0.40	-0.51	N/A	N/A		13.18	484.37	-0.93		12.65	464.90
Winchester	-0.82					12.76	468.94	-1.04		12.54	460.86
TRANSFER											
Hamilton	-0.50	N/A	N/A	N/A		13.08	480.70	-0.75		12.83	471.51
Pt. Stanley	-0.95					12.63	464.16	-1.20		12.38	454.98
Sarnia	-0.71					12.87	472.98	-0.82		12.76	468.94
Owen Sound	N/A							N/A			
Sorel QC	-0.50					13.08	480.70	-0.45		13.13	482.54
Toledo El.	0.12					13.70	503.33	-0.42		13.17	483.78

FARM MARKET NEWS - WHEAT REPORT FOR 7/12/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9668 up 0.0002

Chicago wheat closed moderately higher to higher.

SEP11	HI	6.76 1/4	JUL12	HI	7.55
	LOW	6.15 1/4		LOW	7.20
	CLOSE	6.72 Up 32 3/4		CLOSE	7.54 1/2 Up 12 1/4

Minni wheat closed mixed.

SEP11	HI	8.01	SEP12	HI	8.09 1/4
	LOW	7.70		LOW	7.93
	CLOSE	7.93 Down 1 1/4		CLOSE	8.08 Up 9

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.13	0.40	-0.66	-0.32
CAD \$/bu	6.59	7.12	6.06	7.61
CAD \$/tonne	242.02	261.54	222.51	279.64

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.10	-0.90	N/A	N/A	-0.55	-1.55	N/A
London	-0.34	0.05	-0.92	N/A	N/A	-0.76	-1.58	N/A
Hensall	-0.25	N/A	-0.85	N/A	-0.70	N/A	-1.55	N/A
Trenton	N/A	N/A	-0.70	N/A	N/A	N/A	-1.35	N/A
Winchester	N/A	N/A	N/A	-1.05	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.97	N/A	N/A	N/A	-1.52	N/A
Norwich	-0.25	N/A	-0.85	N/A	-0.70	N/A	-1.55	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.25	N/A	-0.85	N/A	-0.70	N/A	-1.55	N/A
Chatham	N/A	0.15	-0.77	N/A	N/A	-0.62	-1.47	N/A
Brigden	N/A	0.15	-0.77	N/A	N/A	-0.62	-1.47	N/A
Palmerston	N/A	0.09	-0.81	-0.23	N/A	-0.75	-1.47	-0.60
Varna	0.10	0.10	-0.90	N/A	-0.60	-0.60	-1.60	N/A
Mitchell	-0.25	0.10	-0.70	N/A	-0.70	-0.55	-1.55	N/A
Thornton	N/A	N/A	N/A	-0.57	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.85	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	-0.09	0.44	-0.53	N/A	-0.68	-0.19	-1.17	N/A
Hamilton	N/A	N/A	-0.60	N/A	N/A	N/A	-1.00	N/A
Pt. Stanley	N/A	N/A	-1.05	N/A	N/A	N/A	-1.45	N/A
PROCESSORS								
Toledo FM	0.01	0.74	-0.04	N/A	N/A	N/A	N/A	N/A

Toledo El. Spot 6.64US 6.41CA N/A

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.63	0.24	-1.11	-0.74
CAD \$/bu	6.92	7.79	6.43	7.34
CAD \$/tonne	254.12	286.13	236.34	269.59

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	285.00 - 298.00
Bayport Oats	307.00
Bayport Barley	280.00
FOB Hm Soymeal	402.24 - 403.34
DDG's FOB Srn, Wndr, Aylm	210.00 - 225.00