

FARM MARKET NEWS - CORN REPORT FOR 7/11/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9666 up 0.0039
Chicago corn closed mixed.

SEP11 HI 6.45
 LOW 6.31 1/4
 CLOSE 6.43 Up 3/4

DEC11 HI 6.39 3/4
 LOW 6.25
 CLOSE 6.32 3/4 Down 4 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP11	+DEC11	+DEC11							
CK Low	0.55					6.98	274.79	-0.40		5.93	233.36
CK High	0.65					7.08	278.73	-0.35		5.98	235.32
CK Avg	0.63				0.82	7.06	278.07	-0.38	-0.22	5.95	234.34
Essex Cty	0.55					6.98	274.79	-0.40		5.93	233.36
Mdsx Low	0.55					6.98	274.79	-0.40		5.93	233.36
Mdsx High	0.65					7.08	278.73	-0.35		5.98	235.32
Mdsx Avg	0.62				0.81	7.05	277.42	-0.37	-0.22	5.96	234.67
Hensall	0.65					7.08	278.73	-0.35		5.98	235.32
Bruce	0.65					7.08	278.73	-0.35		5.98	235.32
Putnam	0.65					7.08	278.73	-0.35		5.98	235.32
Princeton	0.55					6.98	274.79	-0.40		5.93	233.36
Durham	0.65					7.08	278.73	-0.40		5.93	233.36
Norfolk	0.65					7.08	278.73	-0.40		5.93	233.36
Palmerston	0.65					7.08	278.73	-0.40		5.93	233.36
Varna	0.65					7.08	278.73	-0.40		5.93	233.36
Trenton	0.85					7.28	286.60	-0.40		5.93	233.36
Winchester	0.85					7.28	286.60	-0.35		5.98	235.32
North Gower	0.65					7.08	278.73	-0.65		5.68	223.51
Huron FOB	0.75					7.18	282.66	-0.35		5.98	235.32
Kent FOB	0.65					7.08	278.73	-0.40		5.93	233.36
Lamb FOB	0.65					7.08	278.73	-0.40		5.93	233.36
Mdsx FOB	0.80	0.85	1.00	N/A		7.23	284.63	-0.45		5.88	231.39
FOB SW Que	0.45					6.88	270.85	-0.34		5.99	235.72
Track	1.00					7.43	292.51	N/A			
PROCESSORS											
Chat-Eth	0.40	0.55	1.10	1.10		6.83	268.89	N/A			
Jhnstwn-Eth	N/A	N/A	1.25	1.30				-0.35		5.98	235.32
Aylmer-Eth	0.70	0.75	1.05	1.10		7.13	280.70	-0.45		5.88	231.39
Sarn-Eth	N/A	0.65	1.05	1.25				-0.40		5.93	233.36
ClIngwd-Eth	N/A	N/A	N/A	N/A				-0.55*		5.78	227.45
London-Cas	N/A	0.55	1.10	1.20				-0.75		5.58	219.58
Pt.Colb-Cas	N/A	0.70	1.25	1.30				-0.70		5.63	221.54
Cardnl-Cas	N/A	0.65	1.20	1.30				-0.85		5.48	215.64
W O Feed	1.02				1.05	7.45	293.29				
US Rep	1.25				1.28	7.68	302.35				
Toledo El.	0.60					7.03	276.82	-0.39		5.94	233.73
TRANSFER											
Sarnia	0.55					6.98	274.79	-0.40		5.93	233 1/3
Pt. Stanley	0.49					6.92	272.43	-0.46		5.87	231
Hamilton	0.63					7.06	278	-0.32		6.01	236 1/2
MID SD CRN								-0.37	1/2	5.95	1/4
HI SD CRN								-0.35		5.97	3/4

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 7/11/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9666 up 0.0039

Chicago soybeans closed slightly higher.

NOV11 HI 13.56 3/4
 LOW 13.37 3/4
 CLOSE 13.47 Up 1/2

NOV11 HI 13.56 3/4
 LOW 13.37 3/4
 CLOSE 13.47 Up 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV11 +NOV11 +NOV11										
CK Low	-0.80					12.67	465.54	-1.30		12.17	447.17
CK High	-0.74					12.73	467.75	-1.15		12.32	452.68
CK Average	-0.79				-0.39	12.68	466.03	-1.25	-0.93	12.22	448.89
Essex Cty	-0.73					12.74	468.11	-1.20		12.27	450.85
Mdsx Low	-0.81					12.66	465.18	-1.30		12.17	447.17
Mdsx High	-0.80					12.67	465.54	-1.24		12.23	449.38
Mdsx Average	-0.81				-0.41	12.66	465.30	-1.27	-0.95	12.20	448.27
Hensall	-0.78					12.70	466.46	-1.33		12.15	446.25
Bruce	-0.80					12.67	465.54	-1.30		12.17	447.17
Putnam	-0.80					12.67	465.54	-1.30		12.17	447.17
Princeton	-0.75					12.72	467.38	-1.23		12.24	449.74
Durham	-0.77					12.70	466.65	-1.34		12.13	445.70
Norfolk	-0.73					12.74	468.11	-1.24		12.23	449.38
Palmerston	-0.85					12.62	463.71	-1.35		12.12	445.33
Varna	-0.75					12.72	467.38	-1.30		12.17	447.17
Trenton	-1.20					12.27	450.85	-1.28		12.19	447.91
Winchester	-0.92					12.55	461.13	-1.14		12.33	453.05
North Gower	-1.15					12.32	452.68	-1.15		12.32	452.68
Huron FOB	-0.60					12.87	472.89	-1.20		12.27	450.85
Kent FOB	-0.78					12.69	466.28	-1.29		12.18	447.54
Lambton FOB	-0.78					12.69	466.28	-1.29		12.18	447.54
Middlesex FOB	-0.65	-0.55	N/A	N/A		12.82	471.05	-0.95		12.52	460.03
PROCESSORS											
Hamilton	-0.56	-0.41	-0.52	N/A		12.91	474.36	-0.81		12.66	465.18
Windsor	-0.33	-0.43	N/A	N/A		13.14	482.81	-0.86		12.61	463.34
Winchester	-0.82					12.65	464.81	-1.04		12.43	456.72
TRANSFER											
Hamilton	-0.50	N/A	N/A	N/A		12.97	476.57	-0.75		12.72	467.38
Pt. Stanley	-0.95					12.52	460.03	-1.20		12.27	450.85
Sarnia	-0.71					12.76	468.85	-0.82		12.65	464.81
Owen Sound	N/A							N/A			
Sorel QC	-0.55					12.92	474.73	-0.55		12.92	474.73
Toledo El.	0.12					13.59	499.22	-0.42		13.05	479.51

FARM MARKET NEWS - WHEAT REPORT FOR 7/11/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9666 up 0.0039

Chicago wheat closed moderately lower.

SEP11	HI	6.55 1/2	JUL12	HI	7.60
	LOW	6.26 1/4		LOW	7.30 3/4
	CLOSE	6.39 1/4 Down 12		CLOSE	7.42 1/4 Down 15

Minni wheat closed moderately lower to lower.

SEP11	HI	8.21	SEP12	HI	8.05 1/4
	LOW	7.91		LOW	7.93 1/2
	CLOSE	7.94 1/4 Down 22 3/4		CLOSE	7.99 Down 16

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.09	0.44	-0.63	-0.29
CAD \$/bu	6.30	6.83	5.77	7.66
CAD \$/tonne	231.45	251.06	211.85	281.36

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.10	-0.90	N/A	N/A	-0.55	-1.55	N/A
London	-0.34	0.05	-0.92	N/A	N/A	-0.76	-1.59	N/A
Hensall	-0.25	N/A	-0.90	N/A	-0.70	N/A	-1.55	N/A
Trenton	N/A	N/A	-0.70	N/A	N/A	N/A	-1.35	N/A
Winchester	N/A	N/A	N/A	-1.05	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.93	N/A	N/A	N/A	-1.49	N/A
Norwich	-0.25	N/A	-0.90	N/A	-0.70	N/A	-1.55	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.25	N/A	-0.90	N/A	-0.70	N/A	-1.55	N/A
Chatham	N/A	0.14	-0.78	N/A	N/A	-0.64	-1.49	N/A
Brigden	N/A	0.14	-0.78	N/A	N/A	-0.64	-1.49	N/A
Palmerston	N/A	-0.02	-0.89	-0.34	N/A	-0.76	-1.63	-0.60
Varna	0.10	0.10	-0.90	N/A	-0.60	-0.60	-1.60	N/A
Mitchell	-0.25	0.10	-0.70	N/A	-0.70	-0.55	-1.55	N/A
Thornton	N/A	N/A	N/A	-0.92	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.85	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	-0.12	0.36	-0.55	N/A	-0.73	-0.24	-1.21	N/A
Hamilton	N/A	N/A	-0.60	N/A	N/A	N/A	-1.00	N/A
Pt. Stanley	N/A	N/A	-1.05	N/A	N/A	N/A	-1.45	N/A
PROCESSORS								
Toledo FM	0.05	0.78	0.00	N/A	N/A	N/A	N/A	N/A

Toledo El. Spot 6.31US 6.12CA N/A

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.57	0.31	-1.05	-0.68
CAD \$/bu	6.86	7.73	6.37	7.31
CAD \$/tonne	251.91	284.20	233.98	268.68

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	290.00 - 300.00
Bayport Oats	307.00
Bayport Barley	280.00
FOB Hm Soymeal	402.02
DDG's FOB Srn, Wndr, Aylm	210.00 - 225.00