

FARM MARKET NEWS - CORN REPORT FOR 7/8/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9627 up 0.0041
Chicago corn closed higher to sharply higher.

SEP11 HI 6.46 1/2
 LOW 6.26
 CLOSE 6.42 1/4 Up 17 1/4

DEC11 HI 6.38
 LOW 6.15 3/4
 CLOSE 6.37 Up 21 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP11	+DEC11	+DEC11							
CK Low	0.55					6.97	274.50	-0.40		5.97	235.03
CK High	0.65					7.07	278.43	-0.40		5.97	235.03
CK Avg	0.63				0.87	7.06	277.78	-0.40	-0.18	5.97	235.03
Essex Cty	0.55					6.97	274.50	-0.40		5.97	235.03
Mdsx Low	0.55					6.97	274.50	-0.40		5.97	235.03
Mdsx High	0.65					7.07	278.43	-0.40		5.97	235.03
Mdsx Avg	0.62				0.86	7.04	277.12	-0.40	-0.18	5.97	235.03
Hensall	0.65					7.07	278.43	-0.38		6.00	236.01
Bruce	0.65					7.07	278.43	-0.40		5.97	235.03
Putnam	0.65					7.07	278.43	-0.40		5.97	235.03
Princeton	0.55					6.97	274.50	-0.40		5.97	235.03
Durham	0.65					7.07	278.43	-0.40		5.97	235.03
Norfolk	0.65					7.07	278.43	-0.40		5.97	235.03
Palmerston	0.45					6.87	270.56	-0.40		5.97	235.03
Varna	0.50					6.92	272.53	-0.40		5.97	235.03
Trenton	0.55					6.97	274.50	-0.40		5.97	235.03
Winchester	0.85					7.27	286.31	-0.35		6.02	237.00
North Gower	0.60					7.02	276.46	-0.65		5.72	225.19
Huron FOB	0.75					7.17	282.37	-0.35		6.02	237.00
Kent FOB	0.65					7.07	278.43	-0.40		5.97	235.03
Lamb FOB	0.65					7.07	278.43	-0.40		5.97	235.03
Mdsx FOB	0.80	N/A	N/A	N/A		7.22	284.34	-0.45		5.92	233.06
FOB SW Que	0.45					6.87	270.56	-0.34		6.03	237.39
Track	1.00					7.42	292.21	N/A			
PROCESSORS											
Chat-Eth	0.50	0.65	1.20	1.20		6.92	272.53	-0.35		6.02	237.00
Jhnstwn-Eth	N/A	N/A	1.25	1.30				-0.35		6.02	237.00
Aylmer-Eth	0.70	0.75	1.05	1.10		7.12	280.40	-0.45		5.92	233.06
Sarn-Eth	N/A	0.65	1.05	1.25				-0.40		5.97	235.03
ClIngwd-Eth	N/A	N/A	N/A	N/A				-0.55*		5.82	229.12
London-Cas	N/A	0.55	1.10	1.20				-0.75		5.62	221.25
Pt.Colb-Cas	N/A	0.70	1.25	1.30				-0.70		5.67	223.22
Cardnl-Cas	N/A	0.65	1.20	1.30				-0.85		5.52	217.31
W O Feed	1.02				1.06	7.44	293.00				
US Rep	1.25				1.29	7.67	302.05				
Toledo El.	0.55					6.97	274.44	-0.39		5.98	235.56
TRANSFER											
Sarnia	0.55					6.97	274.50	-0.40		5.97	235
Pt. Stanley	0.49					6.91	272.13	-0.46		5.91	232 2/3
Hamilton	0.63					7.05	277 2/3	-0.32		6.05	238 1/6
MID SD CRN								-0.40		5.97	
HI SD CRN								-0.40		5.97	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 7/8/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9627 up 0.0041

Chicago soybeans closed slightly higher.

NOV11 HI 13.49 1/2
LOW 13.32 1/2
CLOSE 13.46 1/2 Up 8 3/4

NOV11 HI 13.49 1/2
LOW 13.32 1/2
CLOSE 13.46 1/2 Up 8 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV11 +NOV11 +NOV11										
CK Low	-0.90					12.57	461.68	-1.37		12.10	444.42
CK High	-0.75					12.72	467.20	-1.25		12.22	448.82
CK Average	-0.84				-0.34	12.62	463.83	-1.32	-0.86	12.15	446.37
Essex Cty	-0.68					12.79	469.77	-1.21		12.26	450.29
Mdsx Low	-0.86					12.61	463.15	-1.35		12.12	445.15
Mdsx High	-0.79					12.68	465.73	-1.21		12.26	450.29
Mdsx Average	-0.83				-0.33	12.63	464.13	-1.29	-0.84	12.17	447.23
Hensall	-0.80					12.67	465.36	-1.35		12.12	445.15
Bruce	-0.85					12.62	463.52	-1.35		12.12	445.15
Putnam	-0.85					12.62	463.52	-1.35		12.12	445.15
Princeton	-0.70					12.77	469.03	-1.25		12.22	448.82
Durham	-0.90					12.57	461.68	-1.34		12.13	445.52
Norfolk	-0.80					12.67	465.36	-1.51		11.96	439.27
Palmerston	-0.70					12.77	469.03	-1.25		12.22	448.82
Varna	-0.75					12.72	467.20	-1.30		12.17	446.99
Trenton	-1.20					12.27	450.66	-1.28		12.19	447.72
Winchester	-0.92					12.55	460.95	-1.14		12.33	452.87
North Gower	-1.15					12.32	452.50	-1.15		12.32	452.50
Huron FOB	-0.60					12.87	472.71	-1.20		12.27	450.66
Kent FOB	-0.85					12.62	463.52	-1.37		12.10	444.42
Lambton FOB	-0.85					12.62	463.52	-1.37		12.10	444.42
Middlesex FOB	-0.74	N/A	N/A	N/A		12.73	467.56	-1.04		12.43	456.54
PROCESSORS											
Hamilton	-0.38	-0.52	-0.67	N/A		13.09	480.79	-0.93		12.54	460.58
Windsor	-0.39	-0.50	N/A	N/A		13.08	480.42	-0.92		12.55	460.95
Winchester	-0.82					12.65	464.62	-1.04		12.43	456.54
TRANSFER											
Hamilton	-0.50	N/A	N/A	N/A		12.97	476.38	-0.75		12.72	467.20
Pt. Stanley	-0.95					12.52	459.85	-1.20		12.27	450.66
Sarnia	-0.74					12.73	467.56	-0.89		12.58	462.05
Owen Sound	N/A							N/A			
Sorel QC	-0.55					12.92	474.55	-0.55		12.92	474.55
Toledo El.	0.12					13.58	499.00	-0.42		13.05	479.49

FARM MARKET NEWS - WHEAT REPORT FOR 7/8/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9627 up 0.0041

Chicago wheat closed slightly to moderately higher.

SEP11	HI	6.57 1/2	JUL12	HI	7.62
	LOW	6.32 1/2		LOW	7.43 1/2
	CLOSE	6.51 1/4 Up 16 3/4		CLOSE	7.57 1/4 Up 7 3/4

Minni wheat closed mixed.

SEP11	HI	8.30	SEP12	HI	8.16 1/2
	LOW	8.08		LOW	8.07
	CLOSE	8.17 Down 7 3/4		CLOSE	8.15 Up 2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.15	0.38	-0.68	-0.35
CAD \$/bu	6.36	6.89	5.84	7.82
CAD \$/tonne	233.87	253.32	214.42	287.19

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.20	-0.95	N/A	N/A	-0.70	-1.60	N/A
London	-0.38	-0.04	-1.01	N/A	N/A	-0.81	-1.63	N/A
Hensall	-0.35	N/A	-0.95	N/A	-0.70	N/A	-1.60	N/A
Trenton	N/A	N/A	-0.70	N/A	N/A	N/A	-1.55	N/A
Winchester	N/A	N/A	N/A	-1.05	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.01	N/A	N/A	N/A	-1.47	N/A
Norwich	-0.35	N/A	-1.05	N/A	-0.70	N/A	-1.60	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.35	N/A	-1.05	N/A	-0.70	N/A	-1.60	N/A
Chatham	N/A	0.10	-0.82	N/A	N/A	-0.07	-1.53	N/A
Brigden	N/A	0.10	-0.82	N/A	N/A	-0.07	-1.53	N/A
Palmerston	N/A	-0.07	-0.94	-0.42	N/A	-0.82	-1.68	-0.60
Varna	0.10	0.10	-0.90	N/A	-0.60	-0.60	-1.60	N/A
Mitchell	-0.35	0.00	-0.95	N/A	-0.70	-0.55	-1.60	N/A
Thornton	N/A	N/A	N/A	-1.11	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.85	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	-0.12	0.36	-0.55	N/A	-0.73	-0.24	-1.21	N/A
Hamilton	N/A	N/A	-0.60	N/A	N/A	N/A	-1.00	N/A
Pt. Stanley	N/A	N/A	-1.05	N/A	N/A	N/A	-1.45	N/A
PROCESSORS								
Toledo FM	0.00	0.72	-0.05	N/A	N/A	N/A	N/A	N/A

Toledo El. Spot 6.38US 6.14CA N/A

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.64	0.23	-1.13	-0.76
CAD \$/bu	6.93	7.80	6.45	7.39
CAD \$/tonne	254.63	286.58	236.88	271.58

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	295.00 - 300.00
Bayport Oats	305.00
Bayport Barley	280.00
FOB Hm Soymeal	402.35
DDG's FOB Srn, Wndr, Aylm	210.00 - 225.00