

FARM MARKET NEWS - CORN REPORT FOR 7/7/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9586 down 0.0071
Chicago corn closed moderately higher.

SEP11 HI 6.33 1/2
 LOW 6.16
 CLOSE 6.25 Up 6 1/4

DEC11 HI 6.21 1/2
 LOW 6.05 3/4
 CLOSE 6.15 1/2 Up 7

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP11	+DEC11	+DEC11							
CK Low	0.55					6.80	267.70	-0.40		5.76	226.56
CK High	0.60					6.85	269.67	-0.40		5.76	226.56
CK Avg	0.59				0.84	6.84	269.34	-0.40	-0.20	5.76	226.56
Essex Cty	0.55					6.80	267.70	-0.40		5.76	226.56
Mdsx Low	0.55					6.80	267.70	-0.40		5.76	226.56
Mdsx High	0.60					6.85	269.67	-0.40		5.76	226.56
Mdsx Avg	0.58				0.83	6.83	269.02	-0.40	-0.20	5.76	226.56
Hensall	0.60					6.85	269.67	-0.40		5.76	226.56
Bruce	0.60					6.85	269.67	-0.40		5.76	226.56
Putnam	0.60					6.85	269.67	-0.40		5.76	226.56
Princeton	0.55					6.80	267.70	-0.40		5.76	226.56
Durham	0.60					6.85	269.67	-0.40		5.76	226.56
Norfolk	0.60					6.85	269.67	-0.40		5.76	226.56
Palmerston	0.45					6.70	263.77	-0.40		5.76	226.56
Varna	0.50					6.75	265.74	-0.40		5.76	226.56
Trenton	0.55					6.80	267.70	-0.40		5.76	226.56
Winchester	0.85					7.10	279.51	-0.35		5.81	228.53
North Gower	0.60					6.85	269.67	-0.65		5.51	216.72
Huron FOB	0.70					6.95	273.61	-0.40		5.76	226.56
Kent FOB	0.60					6.85	269.67	-0.40		5.76	226.56
Lamb FOB	0.60					6.85	269.67	-0.40		5.76	226.56
Mdsx FOB	0.75	0.80	0.95	N/A		7.00	275.58	-0.45		5.71	224.60
FOB SW Que	0.45					6.70	263.77	-0.34		5.82	228.93
Track	0.98					7.23	284.44	N/A			
PROCESSORS											
Chat-Eth	0.70	0.85	1.41	1.46		6.95	273.61	-0.30		5.86	230.50
Jhnstwn-Eth	N/A	N/A	1.25	1.30				-0.35		5.81	228.53
Aylmer-Eth	0.70	0.75	1.05	1.10		6.95	273.61	-0.45		5.71	224.60
Sarn-Eth	N/A	0.65	1.05	1.25				-0.40		5.76	226.56
ClIngwd-Eth	N/A	N/A	N/A	N/A				-0.55*		5.61	220.66
London-Cas	N/A	0.55	1.10	1.20				-0.75		5.41	212.79
Pt.Colb-Cas	N/A	0.70	1.25	1.30				-0.70		5.46	214.75
Cardnl-Cas	N/A	0.65	1.20	1.30				-0.85		5.31	208.85
W O Feed	0.99				1.03	7.24	285.03				
US Rep	1.25				1.29	7.50	295.26				
Toledo El.	0.55					6.80	267.60	-0.39		5.77	227.08
TRANSFER											
Sarnia	0.55					6.80	267.70	-0.40		5.76	226 4/7
Pt. Stanley	0.42					6.67	262.59	-0.52		5.64	221 5/6
Hamilton	0.47					6.72	264 5/9	-0.52		5.64	221 5/6
MID SD CRN								-0.40		5.75	1/2
HI SD CRN								-0.40		5.75	1/2

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 7/7/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9586 down 0.0071

Chicago soybeans closed moderately higher.

NOV11 HI 13.41 1/4

LOW 13.16 3/4

CLOSE 13.37 3/4 Up 19 1/4

NOV11 HI 13.41 1/4

LOW 13.16 3/4

CLOSE 13.37 3/4 Up 19 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV11 +NOV11 +NOV11										
CK Low	-0.86					12.52	459.94	-1.37		12.01	441.20
CK High	-0.77					12.61	463.25	-1.28		12.10	444.51
CK Average	-0.84				-0.31	12.54	460.74	-1.34	-0.90	12.04	442.42
Essex Cty	-0.66					12.72	467.29	-1.28		12.10	444.51
Mdsx Low	-0.89					12.49	458.84	-1.35		12.03	441.93
Mdsx High	-0.80					12.58	462.14	-1.24		12.14	445.98
Mdsx Average	-0.85				-0.32	12.53	460.43	-1.31	-0.88	12.06	443.28
Hensall	-0.80					12.58	462.14	-1.35		12.03	441.93
Bruce	-0.85					12.53	460.31	-1.35		12.03	441.93
Putnam	-0.85					12.53	460.31	-1.35		12.03	441.93
Princeton	-0.72					12.66	465.08	-1.28		12.10	444.51
Durham	-0.85					12.53	460.31	-1.35		12.03	441.93
Norfolk	-0.80					12.58	462.14	-1.32		12.06	443.04
Palmerston	-0.70					12.68	465.82	-1.25		12.13	445.61
Varna	-0.70					12.68	465.82	-1.30		12.08	443.77
Trenton	-1.20					12.18	447.45	-1.28		12.10	444.51
Winchester	-0.92					12.46	457.73	-1.14		12.24	449.65
North Gower	-1.15					12.23	449.28	-1.15		12.23	449.28
Huron FOB	-0.60					12.78	469.49	-1.20		12.18	447.45
Kent FOB	-0.85					12.53	460.31	-1.37		12.01	441.20
Lambton FOB	-0.85					12.53	460.31	-1.37		12.01	441.20
Middlesex FOB	-0.70	-0.73	-0.73	N/A		12.68	465.82	-1.11		12.27	450.75
PROCESSORS											
Hamilton	-0.38	-0.52	-0.67	N/A		13.00	477.58	-0.93		12.45	457.37
Windsor	-0.44	-0.57	N/A	N/A		12.94	475.37	-0.99		12.39	455.16
Winchester	-0.71					12.67	465.45	-0.91		12.47	458.10
TRANSFER											
Hamilton	-0.50	N/A	N/A	N/A		12.88	473.17	-0.75		12.63	463.98
Pt. Stanley	-0.95					12.43	456.63	-1.20		12.18	447.45
Sarnia	-0.75					12.63	463.98	-0.91		12.47	458.10
Owen Sound	N/A							N/A			
Sorel QC	-0.55					12.83	471.33	-0.55		12.83	471.33
Toledo El.	0.12					13.49	495.77	-0.42		12.96	476.25

FARM MARKET NEWS - WHEAT REPORT FOR 7/7/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9586 down 0.0071

Chicago wheat closed mixed.

SEP11	HI	6.40 3/4	JUL12	HI	7.52
	LOW	6.19		LOW	7.35 1/4
	CLOSE	6.34 1/2 Up 7 1/2		CLOSE	7.49 1/2 Down 1

Minni wheat closed slightly lower.

SEP11	HI	8.28 1/4	SEP12	HI	8.13 1/2
	LOW	8.07 3/4		LOW	7.95 1/4
	CLOSE	8.24 3/4 Down 2 3/4		CLOSE	8.13 Down 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.16	0.37	-0.68	-0.38
CAD \$/bu	6.19	6.72	5.66	7.87
CAD \$/tonne	227.42	246.83	208.01	289.26

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.20	-0.95	N/A	N/A	-0.70	-1.60	N/A
London	-0.44	-0.05	-1.06	N/A	N/A	-0.82	-1.64	N/A
Hensall	-0.35	N/A	-0.95	N/A	-0.70	N/A	-1.60	N/A
Trenton	N/A	N/A	-0.70	N/A	N/A	N/A	-1.55	N/A
Winchester	N/A	N/A	N/A	-1.05	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.08	N/A	N/A	N/A	-1.50	N/A
Norwich	-0.35	N/A	-1.05	N/A	-0.70	N/A	-1.60	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.35	N/A	-1.05	N/A	-0.70	N/A	-1.60	N/A
Chatham	N/A	-0.04	-0.96	N/A	N/A	-0.62	-1.53	N/A
Brigden	N/A	-0.04	-0.96	N/A	N/A	-0.62	-1.53	N/A
Palmerston	N/A	-0.07	-0.99	-0.42	N/A	-0.82	-1.68	-0.60
Varna	0.10	0.10	-0.90	N/A	-0.60	-0.60	-1.60	N/A
Mitchell	-0.35	0.00	-0.95	N/A	-0.70	-0.55	-1.60	N/A
Thornton	N/A	N/A	N/A	-1.43	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.85	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	-0.13	0.35	-0.66	N/A	-0.70	-0.22	-1.19	N/A
Hamilton	N/A	N/A	-0.65	N/A	N/A	N/A	-1.15	N/A
Pt. Stanley	N/A	N/A	-1.10	N/A	N/A	N/A	-1.60	N/A
PROCESSORS								
Toledo FM	-0.30	0.42	-0.16	N/A	N/A	N/A	N/A	N/A

Toledo El. Spot 6.22US 5.97CA N/A

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.63	0.24	-1.11	-0.75
CAD \$/bu	6.86	7.74	6.38	7.38
CAD \$/tonne	252.22	284.22	234.45	271.24

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	295.00 - 300.00
Bayport Oats	305.00
Bayport Barley	280.00
FOB Hm Soymeal	398.82
DDG's FOB Srn, Wndr, Aylm	210.00 - 225.00