

FARM MARKET NEWS - CORN REPORT FOR 7/6/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9657 up 0.0049
Chicago corn closed slightly to moderately lower.

SEP11 HI 6.29 3/4
 LOW 6.18
 CLOSE 6.18 3/4 Down 6 3/4

DEC11 HI 6.17
 LOW 6.04 1/4
 CLOSE 6.08 1/2 Down 4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP11	+DEC11	+DEC11							
CK Low	0.45					6.64	261.31	-0.40		5.69	223.81
CK High	0.55					6.74	265.24	-0.40		5.69	223.81
CK Avg	0.50				0.70	6.69	263.28	-0.40	-0.21	5.69	223.81
Essex Cty	0.45					6.64	261.31	-0.40		5.69	223.81
Mdsx Low	0.45					6.64	261.31	-0.40		5.69	223.81
Mdsx High	0.50					6.69	263.28	-0.40		5.69	223.81
Mdsx Avg	0.48				0.69	6.67	262.62	-0.40	-0.21	5.69	223.81
Hensall	0.50					6.69	263.28	-0.40		5.69	223.81
Bruce	0.50					6.69	263.28	-0.40		5.69	223.81
Putnam	0.50					6.69	263.28	-0.40		5.69	223.81
Princeton	0.45					6.64	261.31	-0.40		5.69	223.81
Durham	0.50					6.69	263.28	-0.40		5.69	223.81
Norfolk	0.55					6.74	265.24	-0.40		5.69	223.81
Palmerston	0.45					6.64	261.31	-0.40		5.69	223.81
Varna	0.50					6.69	263.28	-0.40		5.69	223.81
Trenton	0.40					6.59	259.34	-0.40		5.69	223.81
Winchester	N/A							-0.35		5.74	225.78
North Gower	0.60					6.79	267.21	-0.65		5.44	213.97
Huron FOB	0.40					6.59	259.34	-0.40		5.69	223.81
Kent FOB	0.55					6.74	265.24	-0.40		5.69	223.81
Lamb FOB	0.55					6.74	265.24	-0.40		5.69	223.81
Mdsx FOB	0.70	0.75	N/A	N/A		6.89	271.15	-0.45		5.64	221.84
FOB SW Que	0.45					6.64	261.31	-0.30		5.79	227.75
Track	0.85					7.04	277.05	N/A			
PROCESSORS											
Chat-Eth	0.70	0.75	1.05	1.10		6.89	271.15	-0.45		5.64	221.84
Jhnstwn-Eth	N/A	N/A	1.25	1.30				-0.35		5.74	225.78
Aylmer-Eth	0.70	0.75	1.05	1.10		6.89	271.15	-0.45		5.64	221.84
Sarn-Eth	N/A	0.65	1.05	1.25				-0.40		5.69	223.81
ClIngwd-Eth	N/A	N/A	N/A	N/A				-0.55*		5.54	217.90
London-Cas	N/A	0.55	1.10	1.20				-0.75		5.34	210.03
Pt.Colb-Cas	N/A	0.70	1.25	1.30				-0.70		5.39	212.00
Cardnl-Cas	N/A	0.65	1.20	1.30				-0.85		5.24	206.09
W O Feed	0.99				1.02	7.18	282.57				
US Rep	1.25				1.28	7.44	292.80				
Toledo El.	0.65					6.84	269.10	-0.39		5.70	224.30
TRANSFER											
Sarnia	0.45					6.64	261.31	-0.40		5.69	223 4/5
Pt. Stanley	0.42					6.61	260.13	-0.52		5.57	219
Hamilton	0.47					6.66	262	-0.52		5.57	219
MID SD CRN								-0.40		5.68	1/2
HI SD CRN								-0.40		5.68	1/2

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 7/6/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9657 up 0.0049

Chicago soybeans closed slightly higher.

NOV11 HI 13.23 1/2

LOW 13.05

CLOSE 13.18 1/2 Up 1/2

NOV11 HI 13.23 1/2

LOW 13.05

CLOSE 13.18 1/2 Up 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV11 +NOV11 +NOV11										
CK Low	-0.77					12.42	456.17	-1.31		11.88	436.33
CK High	-0.70					12.49	458.75	-1.20		11.99	440.37
CK Average	-0.73				-0.29	12.46	457.83	-1.26	-0.85	11.92	438.11
Essex Cty	-0.66					12.53	460.21	-1.28		11.91	437.43
Mdsx Low	-0.81					12.38	454.70	-1.28		11.91	437.43
Mdsx High	-0.70					12.49	458.75	-1.24		11.95	438.90
Mdsx Average	-0.77				-0.34	12.42	456.17	-1.26	-0.84	11.93	438.29
Hensall	-0.71					12.48	458.56	-1.28		11.91	437.62
Bruce	-0.70					12.49	458.75	-1.25		11.94	438.54
Putnam	-0.75					12.44	456.91	-1.30		11.89	436.70
Princeton	-0.72					12.47	458.01	-1.28		11.91	437.43
Durham	-0.77					12.42	456.17	-1.28		11.91	437.43
Norfolk	-0.65					12.54	460.58	-1.23		11.96	439.27
Palmerston	-0.70					12.49	458.75	-1.25		11.94	438.54
Varna	-0.71					12.48	458.38	-1.30		11.89	436.70
Trenton	-1.10					12.09	444.05	-1.25		11.94	438.54
Winchester	N/A							-1.01		12.18	447.35
North Gower	-1.15					12.04	442.21	-1.15		12.04	442.21
Huron FOB	-0.55					12.64	464.26	-1.15		12.04	442.21
Kent FOB	-0.70					12.49	458.75	-1.28		11.91	437.43
Lambton FOB	-0.70					12.49	458.75	-1.28		11.91	437.43
Middlesex FOB	-0.63	-0.66	N/A	N/A		12.56	461.32	-1.04		12.15	446.25
PROCESSORS											
Hamilton	-0.29	-0.41	-0.55	N/A		12.90	473.81	-0.84		12.35	453.60
Windsor	-0.32	-0.46	N/A	N/A		12.87	472.71	-0.89		12.30	451.76
Winchester	-0.71					12.48	458.38	-0.91		12.28	451.03
TRANSFER											
Hamilton	-0.50	N/A	N/A	N/A		12.69	466.09	-0.75		12.44	456.91
Pt. Stanley	-0.95					12.24	449.56	-1.20		11.99	440.37
Sarnia	-0.75					12.44	456.91	-0.91		12.28	451.03
Owen Sound	N/A							N/A			
Sorel QC	-0.55					12.64	464.26	-0.45		12.74	467.93
Toledo El.	0.12					13.30	488.73	-0.42		12.77	469.16

FARM MARKET NEWS - WHEAT REPORT FOR 7/6/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9657 up 0.0049

Chicago wheat closed slightly to moderately lower.

SEP11	HI	6.39 1/2	JUL12	HI	7.64 3/4
	LOW	6.20		LOW	7.44
	CLOSE	6.27 Down 8 1/2		CLOSE	7.50 1/2 Down 12 1/2

Minni wheat closed slightly lower.

SEP11	HI	8.37 1/2	SEP12	HI	8.17 1/4
	LOW	8.18		LOW	8.05
	CLOSE	8.27 1/2 Down 5 1/2		CLOSE	8.13 1/2 Down 5 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.11	0.42	-0.64	-0.32
CAD \$/bu	6.16	6.69	5.63	7.95
CAD \$/tonne	226.36	245.91	206.82	292.28

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.20	-0.95	N/A	N/A	-0.70	-1.60	N/A
London	-0.41	-0.12	-1.09	N/A	N/A	-0.89	-1.61	N/A
Hensall	-0.35	N/A	-0.95	N/A	-0.70	N/A	-1.60	N/A
Trenton	N/A	N/A	-0.70	N/A	N/A	N/A	-1.50	N/A
Winchester	N/A	N/A	N/A	-1.05	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.04	N/A	N/A	N/A	-1.46	N/A
Norwich	-0.35	N/A	-1.05	N/A	-0.70	N/A	-1.60	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.35	N/A	-1.05	N/A	-0.70	N/A	-1.60	N/A
Chatham	N/A	0.00	-0.92	N/A	N/A	-0.63	-1.48	N/A
Brigden	N/A	0.00	-0.92	N/A	N/A	-0.63	-1.48	N/A
Palmerston	N/A	-0.02	-0.89	-0.35	N/A	-0.76	-1.64	-0.60
Varna	0.10	0.10	-0.90	N/A	-0.60	-0.60	-1.60	N/A
Mitchell	-0.35	0.00	-0.95	N/A	-0.70	-0.55	-1.60	N/A
Thornton	N/A	N/A	N/A	-1.50	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.85	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	-0.13	0.35	-0.66	N/A	-0.70	-0.22	-1.19	N/A
Hamilton	N/A	N/A	-0.65	N/A	N/A	N/A	-1.15	N/A
Pt. Stanley	N/A	N/A	-1.10	N/A	N/A	N/A	-1.60	N/A
PROCESSORS								
Toledo FM	-0.25	0.47	-0.11	N/A	N/A	N/A	N/A	N/A

Toledo El. Spot 6.14US 5.94CA N/A

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.62	0.25	-1.11	-0.74
CAD \$/bu	6.88	7.75	6.40	7.39
CAD \$/tonne	252.85	284.87	235.05	271.71

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	295.00 - 300.00
Bayport Oats	305.00
Bayport Barley	280.00
FOB Hm Soymeal	397.61
DDG's FOB Srn, Wndr, Aylm	210.00 - 225.00