

FARM MARKET NEWS - CORN REPORT FOR 7/5/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9608 up 0.0010
Chicago corn closed higher.

SEP11 HI 6.29 1/2
 LOW 6.14 1/4
 CLOSE 6.25 1/2 Up 18 3/4

DEC11 HI 6.14 1/2
 LOW 6.00 1/4
 CLOSE 6.12 1/2 Up 15 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP11	+DEC11	+DEC11							
CK Low	0.45					6.71	263.96	-0.40		5.73	225.38
CK High	0.50					6.76	265.93	-0.40		5.73	225.38
CK Avg	0.49				0.71	6.75	265.60	-0.40	-0.22	5.73	225.38
Essex Cty	0.45					6.71	263.96	-0.40		5.73	225.38
Mdsx Low	0.45					6.71	263.96	-0.40		5.73	225.38
Mdsx High	0.50					6.76	265.93	-0.40		5.73	225.38
Mdsx Avg	0.48				0.70	6.74	265.28	-0.40	-0.22	5.73	225.38
Hensall	0.50					6.76	265.93	-0.40		5.73	225.38
Bruce	0.50					6.76	265.93	-0.40		5.73	225.38
Putnam	0.50					6.76	265.93	-0.40		5.73	225.38
Princeton	0.45					6.71	263.96	-0.40		5.73	225.38
Durham	0.50					6.76	265.93	-0.40		5.73	225.38
Norfolk	0.50					6.76	265.93	-0.40		5.73	225.38
Palmerston	0.45					6.71	263.96	-0.40		5.73	225.38
Varna	0.50					6.76	265.93	-0.40		5.73	225.38
Trenton	0.40					6.66	262.00	-0.40		5.73	225.38
Winchester	N/A							-0.35		5.78	227.35
North Gower	0.60					6.86	269.87	-0.65		5.48	215.54
Huron FOB	0.40					6.66	262.00	-0.40		5.73	225.38
Kent FOB	0.50					6.76	265.93	-0.40		5.73	225.38
Lamb FOB	0.50					6.76	265.93	-0.40		5.73	225.38
Mdsx FOB	0.70	0.75	N/A	N/A		6.96	273.81	-0.45		5.68	223.41
FOB SW Que	0.45					6.71	263.96	-0.30		5.83	229.32
Track	0.85					7.11	279.71	N/A			
PROCESSORS											
Chat-Eth	0.70	0.85	1.41	1.46		6.96	273.81	-0.30		5.83	229.32
Jhnstwn-Eth	N/A	N/A	1.25	1.30				-0.35		5.78	227.35
Aylmer-Eth	0.70	0.75	1.05	1.10		6.96	273.81	-0.45		5.68	223.41
Sarn-Eth	N/A	0.65	1.05	1.25				-0.40		5.73	225.38
ClIngwd-Eth	N/A	N/A	N/A	N/A				-0.55*		5.58	219.48
London-Cas	0.60	0.65	1.17	1.22		6.86	269.87	-0.75		5.38	211.60
Pt.Colb-Cas	0.70	0.75	1.25	1.30		6.96	273.81	-0.70		5.43	213.57
Cardnl-Cas	0.70	0.75	1.25	1.30		6.96	273.81	-0.80		5.33	209.64
W O Feed	0.97				1.01	7.23	284.44				
US Rep	1.20				1.24	7.46	293.49				
Toledo El.	0.79					7.05	277.39	-0.39		5.74	225.85
TRANSFER											
Sarnia	0.45					6.71	263.96	-0.40		5.73	225 3/8
Pt. Stanley	0.42					6.68	262.78	-0.52		5.61	220 2/3
Hamilton	0.47					6.73	264 3/4	-0.52		5.61	220 2/3
MID SD CRN								-0.40		5.72	1/2
HI SD CRN								-0.40		5.72	1/2

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 7/5/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9608 up 0.0010

Chicago soybeans closed slightly higher.

NOV11 HI 13.28 1/2
LOW 13.09 1/4
CLOSE 13.18 Up 5 1/2

NOV11 HI 13.28 1/2
LOW 13.09 1/4
CLOSE 13.18 Up 5 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV11 +NOV11 +NOV11										
CK Low	-0.85					12.33	453.05	-1.36		11.82	434.31
CK High	-0.75					12.43	456.72	-1.26		11.92	437.99
CK Average	-0.78				-0.31	12.40	455.62	-1.31	-0.92	11.87	436.27
Essex Cty	-0.66					12.52	460.03	-1.28		11.90	437.25
Mdsx Low	-0.87					12.31	452.32	-1.33		11.85	435.41
Mdsx High	-0.75					12.43	456.72	-1.24		11.94	438.72
Mdsx Average	-0.81				-0.34	12.37	454.64	-1.29	-0.90	11.89	436.88
Hensall	-0.73					12.45	457.46	-1.30		11.88	436.52
Bruce	-0.75					12.43	456.72	-1.30		11.88	436.52
Putnam	-0.75					12.43	456.72	-1.30		11.88	436.52
Princeton	-0.72					12.46	457.83	-1.28		11.90	437.25
Durham	-0.83					12.35	453.78	-1.30		11.88	436.52
Norfolk	-0.72					12.46	457.83	-1.29		11.89	436.88
Palmerston	-0.70					12.48	458.56	-1.25		11.93	438.35
Varna	-0.71					12.47	458.19	-1.30		11.88	436.52
Trenton	-1.10					12.08	443.86	-1.25		11.93	438.35
Winchester	N/A							-1.01		12.17	447.17
North Gower	-1.15					12.03	442.03	-1.15		12.03	442.03
Huron FOB	-0.55					12.63	464.07	-1.15		12.03	442.03
Kent FOB	-0.77					12.41	455.99	-1.34		11.84	435.05
Lambton FOB	-0.77					12.41	455.99	-1.34		11.84	435.05
Middlesex FOB	-0.69	-0.72	N/A	N/A		12.49	458.93	-1.09		12.09	444.23
PROCESSORS											
Hamilton	-0.33	-0.43	-0.58	N/A		12.85	472.16	-0.87		12.31	452.32
Windsor	-0.39	-0.53	N/A	N/A		12.79	469.95	-0.95		12.23	449.38
Winchester	-0.71					12.47	458.19	-0.91		12.27	450.85
TRANSFER											
Hamilton	-0.50	N/A	N/A	N/A		12.68	465.91	-0.75		12.43	456.72
Pt. Stanley	-0.95					12.23	449.38	-1.20		11.98	440.19
Sarnia	-0.75					12.43	456.72	-0.91		12.27	450.85
Owen Sound	N/A							N/A			
Sorel QC	-0.55					12.63	464.07	-0.45		12.73	467.75
Toledo El.	0.20					13.38	491.73	-0.42		12.76	468.95

FARM MARKET NEWS - WHEAT REPORT FOR 7/5/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9608 up 0.0010

Chicago wheat closed higher.

SEP11	HI	6.41	JUL12	HI	7.69 3/4
	LOW	6.18 1/4		LOW	7.44
	CLOSE	6.35 1/2 Up 23 1/4		CLOSE	7.63 Up 25 1/4

Minni wheat closed moderately higher to higher.

SEP11	HI	8.36	SEP12	HI	8.25 1/4
	LOW	8.09 1/2		LOW	8.11
	CLOSE	8.28 3/4 Up 24 1/4		CLOSE	8.19 Up 19 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.51	0.16	-0.71	-0.68
CAD \$/bu	5.84	6.52	5.65	7.61
CAD \$/tonne	214.63	239.44	207.54	279.58

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.20	-0.95	N/A	N/A	-0.70	-1.60	N/A
London	-0.44	-0.15	-1.11	N/A	N/A	-0.92	-1.64	N/A
Hensall	-0.35	N/A	-0.95	N/A	-0.70	N/A	-1.60	N/A
Trenton	N/A	N/A	-0.70	N/A	N/A	N/A	-1.50	N/A
Winchester	N/A	N/A	N/A	-1.05	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.12	N/A	N/A	N/A	-1.49	N/A
Norwich	-0.35	N/A	-1.05	N/A	-0.70	N/A	-1.60	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.35	N/A	-1.05	N/A	-0.70	N/A	-1.60	N/A
Chatham	N/A	-0.15	-1.02	N/A	N/A	-0.68	-1.46	N/A
Brigden	N/A	-0.15	-1.02	N/A	N/A	-0.68	-1.46	N/A
Palmerston	N/A	-0.06	-0.93	-0.40	N/A	-0.81	-1.68	-0.60
Varna	0.10	0.10	-0.90	N/A	-0.60	-0.60	-1.60	N/A
Mitchell	-0.35	0.00	-0.95	N/A	-0.70	-0.55	-1.60	N/A
Thornton	N/A	N/A	N/A	-1.45	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.85	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	-0.13	0.35	-0.66	N/A	-0.70	-0.22	-1.19	N/A
Hamilton	N/A	N/A	-0.65	N/A	N/A	N/A	-1.15	N/A
Pt. Stanley	N/A	N/A	-1.10	N/A	N/A	N/A	-1.60	N/A
PROCESSORS								
Toledo FM	-0.27	0.45	-0.13	N/A	N/A	N/A	N/A	N/A

Toledo El. Spot 6.23US 6.01CA N/A

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.10	-0.52	-1.29	-0.97
CAD \$/bu	6.53	7.11	6.34	7.22
CAD \$/tonne	240.01	261.41	232.88	265.33

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	295.00 - 300.00
Bayport Oats	305.00
Bayport Barley	280.00
FOB Hm Soymeal	397.39
DDG's FOB Srn, Wndr, Aylm	210.00 - 225.00