

FARM MARKET NEWS - CORN REPORT FOR 7/1/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9643 up 0.0000
Chicago corn closed lower to sharply lower.

SEP11 HI 6.22 3/4
 LOW 6.03
 CLOSE 6.06 3/4 Down 41 1/4

DEC11 HI 6.03 1/4
 LOW 5.75 1/2
 CLOSE 5.96 3/4 Down 23 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP11	+DEC11	+DEC11							
CK Low	0.45					6.52	256.58	-0.40		5.57	219.18
CK High	0.45					6.52	256.58	-0.40		5.57	219.18
CK Avg	0.45				0.69	6.52	256.58	-0.40	-0.18	5.57	219.18
Essex Cty	0.45					6.52	256.58	-0.40		5.57	219.18
Mdsx Low	0.45					6.52	256.58	-0.40		5.57	219.18
Mdsx High	0.45					6.52	256.58	-0.40		5.57	219.18
Mdsx Avg	0.45				0.69	6.52	256.58	-0.40	-0.18	5.57	219.18
Hensall	0.45					6.52	256.58	-0.40		5.57	219.18
Bruce	0.45					6.52	256.58	-0.40		5.57	219.18
Putnam	0.45					6.52	256.58	-0.40		5.57	219.18
Princeton	0.45					6.52	256.58	-0.40		5.57	219.18
Durham	0.45					6.52	256.58	-0.40		5.57	219.18
Norfolk	0.45					6.52	256.58	-0.40		5.57	219.18
Palmerston	0.45					6.52	256.58	-0.40		5.57	219.18
Trenton	0.40					6.47	254.61	-0.40		5.57	219.18
Winchester	0.60					6.67	262.49	-0.35		5.62	221.15
North Gower	0.45					6.52	256.58	-0.65		5.32	209.34
Huron FOB	0.35					6.42	252.65	-0.40		5.57	219.18
Kent FOB	0.45					6.52	256.58	-0.40		5.57	219.18
Lamb FOB	0.45					6.52	256.58	-0.40		5.57	219.18
Mdsx FOB	0.50	0.60	0.45	N/A		6.57	258.55	-0.45		5.52	217.21
FOB SW Que	0.35					6.42	252.65	-0.55		5.42	213.28
Track	0.83					6.89	271.35	N/A			
PROCESSORS											
Chat-Eth	0.60	0.80	1.30	-1.40		6.67	262.49	-0.40		5.57	219.18
Jhnstwn-Eth	N/A	N/A	1.25	1.30				-0.35		5.62	221.15
Aylmer-Eth	0.70	0.75	1.05	1.10		6.77	266.42	-0.45		5.52	217.21
Sarn-Eth	N/A	0.65	1.05	1.25				-0.40		5.57	219.18
ClIngwd-Eth	N/A	N/A	N/A	N/A				-0.55*		5.42	213.28
London-Cas	0.60	0.65	1.17	1.22		6.67	262.49	-0.75		5.22	205.40
Pt.Colb-Cas	0.70	0.75	1.25	1.30		6.77	266.42	-0.70		5.27	207.37
Cardnl-Cas	0.70	0.75	1.25	1.30		6.77	266.42	-0.80		5.17	203.44
W O Feed	0.92				0.95	6.99	275.09				
US Rep	1.20				1.23	7.27	286.11				
Toledo El.	0.61					6.67	262.69	-0.39		5.58	219.76
TRANSFER											
Sarnia	0.45					6.52	256.58	-0.40		5.57	219.18
Pt. Stanley	0.30					6.37	250.68	-0.47		5.50	216 3/7
Hamilton	0.55					6.62	260.52	-0.47		5.50	216 3/7
MID SD CRN								-0.40		5.56 3/4	
HL SD CRN								-0.40		5.56 3/4	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 7/1/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9643 up 0.0000

Chicago soybeans closed moderately higher.

NOV11 HI 13.21 3/4

LOW 12.93

CLOSE 13.12 1/2 Up 18 1/2

NOV11 HI 13.21 3/4

LOW 12.93

CLOSE 13.12 1/2 Up 18 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV11 +NOV11 +NOV11										
CK Low	-0.76					12.37	454.34	-1.29		11.84	434.86
CK High	-0.66					12.47	458.01	-1.25		11.88	436.33
CK Average	-0.70				-0.18	12.42	456.48	-1.26	-0.78	11.86	435.84
Essex Cty	-0.95					12.18	447.35	-1.24		11.89	436.70
Mdsx Low	-0.82					12.31	452.13	-1.25		11.88	436.33
Mdsx High	-0.70					12.43	456.54	-1.21		11.92	437.80
Mdsx Average	-0.74				-0.22	12.38	454.95	-1.24	-0.75	11.89	436.82
Hensall	-0.68					12.45	457.46	-1.25		11.88	436.33
Bruce	-0.70					12.43	456.54	-1.25		11.88	436.33
Putnam	-0.70					12.43	456.54	-1.25		11.88	436.33
Princeton	-0.63					12.50	459.11	-1.23		11.90	437.07
Durham	-0.78					12.35	453.60	-1.22		11.91	437.43
Norfolk	-0.72					12.41	455.81	-1.29		11.84	434.86
Palmerston	-0.55					12.58	462.05	-1.15		11.98	440.01
Trenton	-1.10					12.03	441.84	-1.25		11.88	436.33
Winchester	-0.81					12.32	452.50	-1.01		12.12	445.15
North Gower	N/A							-1.05		12.08	443.68
Huron FOB	-0.50					12.63	463.89	-1.10		12.03	441.84
Kent FOB	-0.66					12.47	458.01	-1.29		11.84	434.86
Lambton FOB	-0.66					12.47	458.01	-1.29		11.84	434.86
Middlesex FOB	-0.70	-0.64	N/A	N/A		12.43	456.54	-1.01		12.12	445.15
PROCESSORS											
Hamilton	-0.30	-0.40	-0.55	N/A		12.83	471.24	-0.80		12.33	452.87
Windsor	-0.33	-0.48	N/A	N/A		12.80	470.14	-0.95		12.18	447.35
Winchester	-0.43					12.70	466.46	-0.89		12.24	449.56
TRANSFER											
Hamilton	N/A	N/A	N/A	N/A				-0.62		12.51	459.48
Pt. Stanley	N/A							-1.12		12.01	441.11
Sarnia	-0.71					12.42	456.17	-0.88		12.25	449.93
Owen Sound	N/A							N/A			
Sorel QC	-0.47					12.66	464.99	-0.45		12.68	465.73
Toledo El.	0.26					13.38	491.79	-0.41		12.71	467.04

FARM MARKET NEWS - WHEAT REPORT FOR 7/1/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9643 up 0.0000

Chicago wheat closed mixed.

SEP11	HI	6.23	JUL12	HI	7.41
	LOW	5.92		LOW	7.12
	CLOSE	6.12 1/4 Down 2		CLOSE	7.37 3/4 Up 10 3/4

Minni wheat closed slightly to moderately higher.

SEP11	HI	8.08 1/4	SEP12	HI	7.99 3/4
	LOW	7.85		LOW	7.88
	CLOSE	8.04 1/2 Up 9 1/2		CLOSE	7.99 1/4 Up 15 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.53	0.14	-0.72	-0.70
CAD \$/bu	5.59	6.26	5.40	7.34
CAD \$/tonne	205.45	230.16	198.40	269.76

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.25	-1.10	N/A	N/A	N/A	N/A	N/A
London	-0.41	-0.12	-0.54	N/A	-0.40	-0.21	-1.09	N/A
Hensall	-0.35	N/A	-0.95	N/A	-0.70	N/A	-1.60	N/A
Trenton	N/A	N/A	-0.70	N/A	N/A	N/A	N/A	N/A
Winchester	N/A	N/A	N/A	-1.05	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.19	N/A	N/A	N/A	N/A	N/A
Norwich	-0.35	N/A	-1.05	N/A	-0.70	N/A	-1.60	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.35	N/A	-1.05	N/A	-0.70	N/A	-1.60	N/A
Chatham	N/A	-0.15	-1.05	N/A	N/A	-0.68	-1.49	N/A
Brigden	N/A	-0.15	-1.05	N/A	N/A	-0.68	-1.49	N/A
Palmerston	N/A	-0.17	-0.99	-0.79	N/A	-0.93	-1.70	-0.63
Mitchell	-0.35	0.00	-0.95	N/A	-0.70	-0.55	-1.60	N/A
Thornton	N/A	N/A	N/A	-1.19	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.85	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.59	N/A	N/A	N/A	N/A	N/A
Pt. Stanley	N/A	N/A	-1.03	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	-0.29	0.43	-0.15	N/A	N/A	N/A	N/A	N/A

Toledo El. Spot 5.99US 5.75CA N/A

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.14	-0.56	-1.33	-1.02
CAD \$/bu	6.24	6.82	6.05	6.98
CAD \$/tonne	229.23	250.46	222.15	256.30

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	300.00
Bayport Oats	305.00
Bayport Barley	285.00
FOB Hm Soymeal	396.73
DDG's FOB Srn, Wndr, Aylm	210.00 - 225.00