

FARM MARKET NEWS - CORN REPORT FOR 6/28/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9821 down 0.0040
Chicago corn closed sharply higher.

JUL11 HI 6.84 1/4
 LOW 6.61
 CLOSE 6.83 Up 22 1/4

DEC11 HI 6.54
 LOW 6.27 1/2
 CLOSE 6.53 Up 26 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP11	+SEP11	+DEC11							
CK Low	0.30					7.13	280.70	-0.40		6.13	241.33
CK High	0.32					7.15	281.48	-0.40		6.13	241.33
CK Avg	0.31				0.41	7.14	280.96	-0.40	-0.30	6.13	241.33
Essex Cty	0.30					7.13	280.70	-0.40		6.13	241.33
Mdsx Low	0.30					7.13	280.70	-0.40		6.13	241.33
Mdsx High	0.32					7.15	281.48	-0.40		6.13	241.33
Mdsx Avg	0.31				0.42	7.14	281.22	-0.40	-0.30	6.13	241.33
Hensall	0.31					7.14	281.09	-0.40		6.13	241.33
Bruce	0.30					7.13	280.70	-0.40		6.13	241.33
Putnam	0.45					7.28	286.60	-0.40		6.13	241.33
Princeton	0.30					7.13	280.70	-0.40		6.13	241.33
Durham	0.32					7.15	281.48	-0.40		6.13	241.33
Norfolk	0.30					7.13	280.70	-0.40		6.13	241.33
Palmerston	0.30					7.13	280.70	-0.40		6.13	241.33
Trenton	0.20					7.03	276.76	-0.40		6.13	241.33
Winchester	N/A							-0.35		6.18	243.30
North Gower	N/A							-0.65		5.88	231.49
Huron FOB	0.20					7.03	276.76	-0.40		6.13	241.33
Kent FOB	0.30					7.13	280.70	-0.40		6.13	241.33
Lamb FOB	0.30					7.13	280.70	-0.40		6.13	241.33
Mdsx FOB	0.55	0.55	0.65	N/A		7.38	290.54	-0.45		6.08	239.36
FOB SW Que	0.50					7.33	288.57	-0.55		5.98	235.42
Track	0.79					7.62	299.79	N/A			
PROCESSORS											
Chat-Eth	0.40	0.60	0.70	1.00		7.23	284.63	-0.40		6.13	241.33
Jhnstwn-Eth	N/A	N/A	N/A	1.25				-0.55		5.98	235.42
Aylmer-Eth	N/A	0.70	0.75	1.05				-0.45		6.08	239.36
Sarn-Eth	N/A	N/A	0.65	1.05				-0.40		6.13	241.33
ClIngwd-Eth	N/A	N/A	N/A	N/A				-0.55*		5.98	235.42
London-Cas	0.35	0.60	0.65	1.17		7.18	282.66	-0.75		5.78	227.55
Pt.Colb-Cas	0.45	0.70	0.75	1.25		7.28	286.60	-0.70		5.83	229.52
Cardnl-Cas	0.45	0.70	0.75	1.25		7.28	286.60	-0.80		5.73	225.58
W O Feed	0.71				0.73	7.54	296.92				
US Rep	1.15				1.17	7.98	314.16				
Toledo El.	0.22					7.05	277.41	-0.39		6.14	241.57
TRANSFER											
Sarnia	0.30					7.13	280.70	-0.40		6.13	241.33
Pt. Stanley	0.32					7.15	281.48	-0.40		6.13	241 1/3
Hamilton	0.60					7.43	292.51	-0.40		6.13	241 1/3
MID SD CRN								-0.40		6.13	
HL SD CRN								-0.40		6.13	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 6/28/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9821 down 0.0040

Chicago soybeans closed slightly higher.

JUL11 HI 13.46 1/4

LOW 13.28

CLOSE 13.30 3/4 Up 1

NOV11 HI 13.29 3/4

LOW 13.12 1/2

CLOSE 13.19 Up 4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+AUG11 +AUG11 +NOV11										
CK Low	-0.51					12.80	470.23	-1.08		12.11	444.97
CK High	-0.45					12.86	472.43	-0.90		12.29	451.58
CK Average	-0.47				-0.27	12.83	471.57	-1.01	-0.81	12.18	447.48
Essex Cty	-0.42					12.89	473.53	-1.00		12.19	447.91
Mdsx Low	-0.65					12.66	465.08	-1.03		12.16	446.80
Mdsx High	-0.45					12.86	472.43	-1.00		12.19	447.91
Mdsx Average	-0.53				-0.33	12.78	469.49	-1.01	-0.81	12.18	447.54
Hensall	-0.48					12.83	471.51	-1.00		12.19	447.91
Bruce	-0.45					12.86	472.43	-1.00		12.19	447.91
Putnam	-0.45					12.86	472.43	-1.00		12.19	447.91
Princeton	-0.44					12.87	472.80	-0.99		12.20	448.27
Durham	-0.61					12.70	466.55	-1.00		12.19	447.91
Norfolk	-0.42					12.89	473.53	-1.01		12.18	447.54
Palmerston	-0.45					12.86	472.43	-1.00		12.19	447.91
Trenton	-0.90					12.41	455.90	-1.05		12.14	446.07
Winchester	N/A							-0.87		12.32	452.68
North Gower	N/A							-0.55		12.64	464.44
Huron FOB	-0.35					12.96	476.11	-0.85		12.34	453.42
Kent FOB	-0.47					12.84	471.70	-1.06		12.13	445.70
Lambton FOB	-0.47					12.84	471.70	-1.06		12.13	445.70
Middlesex FOB	-0.50	N/A	-0.37	N/A		12.81	470.60	-0.79		12.40	455.62
PROCESSORS											
Hamilton	-0.10	-0.30	-0.32	-0.32		13.21	485.29	-0.55		12.64	464.44
Windsor	-0.11	N/A	N/A	N/A		13.20	484.93	-0.71		12.48	458.56
Winchester	-0.55					12.76	468.76	-0.77		12.42	456.36
TRANSFER											
Hamilton	-0.20	N/A	N/A	N/A		13.11	481.62	-0.45		12.74	468.11
Pt. Stanley	-0.70					12.61	463.25	-0.90		12.29	451.58
Sarnia	-0.44					12.87	472.80	-0.65		12.54	460.77
Owen Sound	N/A							N/A			
Sorel QC	-0.30					13.01	477.94	-0.15		13.04	479.14
Toledo El.	0.07					13.38	491.50	-0.42		12.77	469.09

FARM MARKET NEWS - WHEAT REPORT FOR 6/28/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9821 down 0.0040

Chicago wheat closed higher.

SEP11 HI 6.76
 LOW 6.53
 CLOSE 6.71 3/4 Up 21

SEP11 HI 6.76
 LOW 6.53
 CLOSE 6.71 3/4 Up 21

Minni wheat closed higher.

SEP11 HI 8.37 1/2
 LOW 8.06
 CLOSE 8.33 Up 30 1/4

SEP11 HI 8.37 1/2
 LOW 8.06
 CLOSE 8.33 Up 30 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.50	0.19	-0.69	-0.62
CAD \$/bu	6.22	6.91	6.02	7.71
CAD \$/tonne	228.59	253.91	221.35	283.31

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	N/A	N/A	N/A	-0.15	-1.05	N/A
London	-0.61	-0.42	-0.76	N/A	-0.30	-0.20	-1.09	N/A
Hensall	-0.37	N/A	-0.77	N/A	-0.35	N/A	-1.00	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-0.80	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.05
Essex	N/A	N/A	-0.80	N/A	N/A	N/A	-1.24	N/A
Norwich	-0.37	N/A	-0.77	N/A	-0.35	N/A	-1.15	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.37	N/A	-0.77	N/A	-0.35	N/A	-1.15	N/A
Chatham	N/A	N/A	N/A	N/A	N/A	-0.17	-0.96	N/A
Brigden	N/A	N/A	N/A	N/A	N/A	-0.17	-0.96	N/A
Palmerston	N/A	0.07	-0.69	0.48	N/A	-0.22	-1.06	-0.61
Mitchell	-0.37	-0.17	-0.67	N/A	-0.35	0.00	-1.00	N/A
Thornton	N/A	N/A	N/A	-1.09	N/A	N/A	N/A	-0.97
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.70
TERMINAL								
Sarnia	-0.62	-0.81	-0.77	N/A	-0.30	-0.49	-0.45	N/A
Hamilton	N/A	N/A	-0.50	N/A	N/A	N/A	-0.50	N/A
Pt. Stanley	N/A	N/A	-0.90	N/A	N/A	N/A	-0.95	N/A
PROCESSORS								
Toledo FM	N/A	N/A	N/A	N/A	-0.17	-0.58	-0.61	N/A

Toledo El. Spot 6.32US

6.22CA

6.32US

6.22CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.50	0.19	-0.69	-0.62
CAD \$/bu	6.22	6.91	6.02	7.71
CAD \$/tonne	228.59	253.91	221.35	283.31

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat 300.00 - 305.00
 Bayport Oats 305.00
 Bayport Barley 285.00
 FOB Hm Soymeal 397.83 - 398.93
 DDG's FOB Srn, Wndr, Aylm 210.00 - 225.00