

FARM MARKET NEWS - CORN REPORT FOR 6/27/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9861 up 0.0012
Chicago corn closed moderately lower to lower.

JUL11 HI 6.69 1/2
 LOW 6.50
 CLOSE 6.60 3/4 Down 9 1/4

DEC11 HI 6.34 3/4
 LOW 6.20 1/4
 CLOSE 6.26 3/4 Down 5 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP11	+SEP11	+DEC11							
CK Low	0.30					6.91	271.94	-0.40		5.87	230.99
CK High	0.30					6.91	271.94	-0.40		5.87	230.99
CK Avg	0.30				0.38	6.91	271.94	-0.40	-0.33	5.87	230.99
Essex Cty	0.30					6.91	271.94	-0.40		5.87	230.99
Mdsx Low	0.30					6.91	271.94	-0.40		5.87	230.99
Mdsx High	0.30					6.91	271.94	-0.40		5.87	230.99
Mdsx Avg	0.30				0.38	6.91	271.94	-0.40	-0.33	5.87	230.99
Hensall	0.30					6.91	271.94	-0.40		5.87	230.99
Bruce	0.30					6.91	271.94	-0.40		5.87	230.99
Putnam	0.30					6.91	271.94	-0.40		5.87	230.99
Princeton	0.30					6.91	271.94	-0.40		5.87	230.99
Durham	0.30					6.91	271.94	-0.40		5.87	230.99
Norfolk	0.30					6.91	271.94	-0.40		5.87	230.99
Palmerston	0.30					6.91	271.94	-0.40		5.87	230.99
Trenton	0.20					6.81	268.00	-0.40		5.87	230.99
Winchester	N/A							-0.35		5.92	232.96
North Gower	0.45					7.06	277.84	-0.65		5.62	221.15
Huron FOB	0.20					6.81	268.00	-0.40		5.87	230.99
Kent FOB	0.30					6.91	271.94	-0.40		5.87	230.99
Lamb FOB	0.30					6.91	271.94	-0.40		5.87	230.99
Mdsx FOB	0.30	0.50	0.60	85.00		6.91	271.94	-0.45		5.82	229.02
FOB SW Que	0.15					6.76	266.03	-0.65		5.62	221.15
Track	0.78					7.38	290.64	N/A			
PROCESSORS											
Chat-Eth	0.40	0.60	0.70	1.00		7.01	275.87	-0.40		5.87	230.99
Jhnstwn-Eth	N/A	N/A	N/A	1.25				-0.55		5.72	225.09
Aylmer-Eth	N/A	0.70	0.75	1.05				-0.45		5.82	229.02
Sarn-Eth	N/A	N/A	0.65	1.05				-0.40		5.87	230.99
ClIngwd-Eth	N/A	N/A	N/A	N/A				-0.55*		5.72	225.09
London-Cas	0.35	0.60	0.65	1.17		6.96	273.90	-0.75		5.52	217.21
Pt.Colb-Cas	0.45	0.70	0.75	1.25		7.06	277.84	-0.70		5.57	219.18
Cardnl-Cas	0.45	0.70	0.75	1.25		7.06	277.84	-0.80		5.47	215.25
W O Feed	0.71				0.72	7.32	288.08				
US Rep	1.15				1.16	7.76	305.40				
Toledo El.	-0.22					6.39	251.56	-0.40		5.87	231.17
TRANSFER											
Sarnia	0.30					6.91	271.94	-0.40		5.87	230.99
Pt. Stanley	0.15					6.76	266.03	-0.46		5.81	228 5/8
Hamilton	0.39					7.00	275.48	-0.46		5.81	228 5/8
MID SD CRN								-0.40		5.86 3/4	
HL SD CRN								-0.40		5.86 3/4	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 6/27/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9861 up 0.0012

Chicago soybeans closed slightly higher.

JUL11 **HI 13.30 3/4**

LOW 13.1

CLOSE 13.29 3/4 Up 9 1/2

NOV11 **HI 13.16**

LOW 12.94 1/4

CLOSE 13.15 Up 5 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+AUG11 +AUG11 +NOV11										
CK Low	-0.47					12.83	471.33	-1.02		12.13	445.70
CK High	-0.40					12.90	473.90	-0.90		12.25	450.11
CK Average	-0.45				-0.29	12.85	472.25	-0.98	-0.83	12.17	447.11
Essex Cty	-0.38					12.92	474.64	-0.95		12.20	448.27
Mdsx Low	-0.53					12.77	469.13	-1.00		12.15	446.44
Mdsx High	-0.45					12.85	472.06	-0.97		12.18	447.54
Mdsx Average	-0.48				-0.33	12.81	470.84	-0.99	-0.84	12.16	446.93
Hensall	-0.48					12.82	471.15	-1.00		12.15	446.44
Bruce	-0.45					12.85	472.06	-1.00		12.15	446.44
Putnam	-0.45					12.85	472.06	-1.00		12.15	446.44
Princeton	-0.41					12.89	473.53	-0.94		12.21	448.64
Durham	-0.49					12.81	470.60	-0.94		12.21	448.64
Norfolk	-0.35					12.95	475.74	-0.94		12.21	448.64
Palmerston	-0.55					12.75	468.39	-1.10		12.05	442.76
Trenton	-0.90					12.40	455.53	-1.05		12.10	444.60
Winchester	N/A							-0.87		12.28	451.21
North Gower	N/A							-0.80		12.35	453.78
Huron FOB	-0.35					12.95	475.74	-0.85		12.30	451.95
Kent FOB	-0.40					12.90	473.90	-0.99		12.16	446.80
Lambton FOB	-0.40					12.90	473.90	-0.99		12.16	446.80
Middlesex FOB	-0.37	N/A	-0.27	N/A		12.93	475.00	-0.73		12.42	456.36
PROCESSORS											
Hamilton	-0.10	-0.30	-0.32	-0.32		13.20	484.93	-0.55		12.60	462.97
Windsor	-0.03	-0.03	N/A	N/A		13.27	487.50	-0.67		12.48	458.56
Winchester	-0.53					12.77	469.13	-0.77		12.38	454.89
TRANSFER											
Hamilton	-0.35	N/A	N/A	N/A		12.95	475.74	-0.55		12.60	462.97
Pt. Stanley	-0.80					12.50	459.20	-1.05		12.10	444.60
Sarnia	-0.41					12.89	473.53	-0.60		12.55	461.13
Owen Sound	N/A							N/A			
Sorel QC	-0.20					13.10	481.25	-0.20		12.95	475.83
Toledo El.	0.07					13.37	491.14	-0.43		12.72	467.56

FARM MARKET NEWS - WHEAT REPORT FOR 6/27/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9861 up 0.0012

Chicago wheat closed moderately lower.

JUL11	HI	6.37 3/4	SEP11	HI	6.61 3/4
	LOW	6.12 1/2		LOW	6.42 1/4
	CLOSE	6.22 3/4 Down 13		CLOSE	6.50 3/4 Down 10 1/4

Minni wheat closed moderately lower to lower.

JUL11	HI	8.22 3/4	SEP11	HI	8.21
	LOW	8.04 1/2		LOW	8.00 1/4
	CLOSE	8.05 3/4 Down 20 1/4		CLOSE	8.02 3/4 Down 15 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.47	-0.07	-0.52	-0.24
CAD \$/bu	5.76	6.16	5.71	7.82
CAD \$/tonne	211.67	226.20	209.85	287.22

Direct Market Location	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	N/A	N/A	N/A	-0.20	-1.15	N/A
London	-0.17	-0.07	-0.41	N/A	-0.26	-0.26	-1.06	N/A
Hensall	-0.05	N/A	-0.35	N/A	-0.35	N/A	-1.00	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.10	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.05
Essex	N/A	N/A	-0.78	N/A	N/A	N/A	-1.27	N/A
Norwich	-0.05	N/A	-0.35	N/A	-0.35	N/A	-1.15	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.05	N/A	-0.35	N/A	-0.35	N/A	-1.15	N/A
Chatham	N/A	N/A	N/A	N/A	N/A	-0.13	-0.98	N/A
Brigden	N/A	N/A	N/A	N/A	N/A	-0.13	-0.98	N/A
Palmerston	N/A	0.39	-0.37	0.48	N/A	-0.22	-1.06	-0.61
Mitchell	-0.05	0.15	-0.35	N/A	-0.35	0.00	-1.00	N/A
Thornton	N/A	N/A	N/A	-0.94	N/A	N/A	N/A	-0.90
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.70
TERMINAL								
Sarnia	-0.30	-0.49	-0.45	N/A	-0.30	-0.49	-0.45	N/A
Hamilton	N/A	N/A	0.00	N/A	N/A	N/A	-0.25	N/A
Pt. Stanley	N/A	N/A	-0.40	N/A	N/A	N/A	-0.85	N/A
PROCESSORS								
Toledo FM	N/A	N/A	N/A	N/A	-0.06	0.48	-0.51	N/A

Toledo El. Spot 6.15US 6.08CA 6.19US 6.12CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.47	0.22	-0.77	-0.59
CAD \$/bu	6.04	6.73	5.74	7.44
CAD \$/tonne	221.84	247.26	210.94	273.42

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	300.00 - 305.00
Bayport Oats	305.00
Bayport Barley	285.00
FOB Hm Soymeal	400.15 - 403.45
DDG's FOB Srn, Wndr, Aylm	210.00 - 225.00