

FARM MARKET NEWS - CORN REPORT FOR 6/24/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9849 up 0.0050
Chicago corn closed lower.

JUL11 HI 6.97 3/4
 LOW 6.69
 CLOSE 6.70 Down 10 1/2

DEC11 HI 6.56 3/4
 LOW 6.28
 CLOSE 6.32 Down 14

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP11	+SEP11	+DEC11							
CK Low	0.30					7.00	275.58	-0.40		5.92	233.06
CK High	0.30					7.00	275.58	-0.40		5.92	233.06
CK Avg	0.30				0.36	7.00	275.58	-0.40	-0.34	5.92	233.06
Essex Cty	0.30					7.00	275.58	-0.40		5.92	233.06
Mdsx Low	0.30					7.00	275.58	-0.40		5.92	233.06
Mdsx High	0.30					7.00	275.58	-0.40		5.92	233.06
Mdsx Avg	0.30				0.36	7.00	275.58	-0.40	-0.34	5.92	233.06
Hensall	0.30					7.00	275.58	-0.40		5.92	233.06
Bruce	0.30					7.00	275.58	-0.40		5.92	233.06
Putnam	0.30					7.00	275.58	-0.40		5.92	233.06
Princeton	0.30					7.00	275.58	-0.40		5.92	233.06
Durham	0.30					7.00	275.58	-0.40		5.92	233.06
Norfolk	0.30					7.00	275.58	-0.40		5.92	233.06
Palmerston	0.30					7.00	275.58	-0.40		5.92	233.06
Trenton	0.20					6.90	271.64	-0.40		5.92	233.06
Winchester	N/A					5.15	202.75	-0.35		5.97	235.03
North Gower	0.45					7.15	281.48	-0.65		5.67	223.22
Huron FOB	0.20					6.90	271.64	-0.40		5.92	233.06
Kent FOB	0.30					7.00	275.58	-0.40		5.92	233.06
Lamb FOB	0.30	-0.75	-0.75	N/A		7.00	275.58	-0.40		5.92	233.06
Mdsx FOB	0.30	0.50	0.60	85.00		7.00	275.58	-0.45		5.87	231.09
FOB SW Que	0.15					6.85	269.67	-0.65		5.67	223.22
Track	0.78					7.48	294.28	N/A			
PROCESSORS	N/A	N/A	N/A	N/A							
Chat-Eth	0.40	0.60	0.70	1.00		7.10	279.51	-0.45		5.87	231.09
Jhnstwn-Eth	N/A	N/A	N/A	1.25		5.35	210.62	-0.55		5.77	227.15
Aylmer-Eth	N/A	0.70	0.75	1.05				-0.45		5.87	231.09
Sarn-Eth	N/A	N/A	0.65	1.05		5.35	210.62	-0.40		5.92	233.06
ClIngwd-Eth	N/A	N/A	N/A	N/A		5.30	208.65	-0.55*		5.77	227.15
London-Cas	0.35	0.60	0.65	1.17		7.05	277.55	-0.75		5.57	219.28
Pt.Colb-Cas	0.45	0.70	0.75	1.25		7.15	281.48	-0.70		5.62	221.25
Cardnl-Cas	0.45	0.70	0.75	1.25	-0.36	7.15	281.48	-0.80		5.52	217.31
W O Feed	0.64				0.65	7.34	288.81				
	0.20				0.21	6.15	242.11				
US Rep	0.90				0.91	7.60	299.20	-0.47		4.95	194.94
Toledo El.	-0.22					6.48	255.19	-0.40		5.92	233.21
TRANSFER	-0.80					5.15	202.75	-0.80		4.62	181.88
Sarnia	0.30					7.00	275.58	-0.40		5.92	233.06
Pt. Stanley	0.15					6.85	269.67	-0.46		5.86	230 2/3
Hamilton	0.39					7.09	279.12	-0.46		5.86	230 2/3
	-0.80					5.15					
MID SD CRN	-0.80					5.15		-0.40		5.92	
HI SD CRN								-0.40		5.92	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 6/24/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9849 up 0.0050

Chicago soybeans closed mixed.

JUL11 HI 13.28 3/4

LOW 13.11 1/2

CLOSE 13.20 1/4 Up 2 1/2

NOV11 HI 13.30 3/4

LOW 13.05 1/4

CLOSE 13.09 1/4 Down 8

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+AUG11 +AUG11 +NOV11										
CK Low	-0.69					12.51	459.76	-1.19		11.90	437.34
CK High	-0.53					12.67	465.63	-1.00		12.09	444.32
CK Average	-0.57				-0.44	12.63	464.23	-1.12	-1.00	11.97	439.79
Essex Cty	-0.58					12.62	463.80	-1.16		11.93	438.44
Mdsx Low	-0.67					12.53	460.49	-1.18		11.91	437.71
Mdsx High	-0.55					12.65	464.90	-1.08		12.01	441.38
Mdsx Average	-0.62				-0.50	12.58	462.21	-1.14	-1.01	11.96	439.30
Hensall	-0.58					12.63	463.98	-1.13		11.97	439.73
Bruce	-0.55					12.65	464.90	-1.15		11.94	438.81
Putnam	-0.55					12.65	464.90	-1.15		11.94	438.81
Princeton	-0.63					12.57	461.96	-1.18		11.91	437.71
Durham	-0.61					12.59	462.70	-1.05		12.04	442.49
Norfolk	-0.48					12.72	467.47	-1.26		11.83	434.77
Palmerston	-0.55					12.65	464.90	-1.10		11.99	440.65
Trenton	-0.90					12.30	452.04	-1.05		12.04	442.49
Winchester	N/A							-0.87		12.22	449.10
North Gower	N/A							-0.85		12.24	449.83
Huron FOB	-0.45					12.75	468.57	-0.95		12.14	446.16
Kent FOB	-0.53					12.67	465.63	-1.12		11.97	439.91
Lambton FOB	-0.53					12.67	465.63	-1.12		11.97	439.91
Middlesex FOB	-0.99	N/A	-0.39	N/A		12.21	448.73	-0.84		12.25	450.20
PROCESSORS											
Hamilton	-0.10	-0.30	-0.32	-0.32		13.10	481.43	-0.60		12.49	459.02
Windsor	-0.03	-0.03	N/A	N/A		13.17	484.01	-0.67		12.42	456.45
Winchester	-0.53					12.67	465.63	-0.77		12.32	452.77
TRANSFER											
Hamilton	-0.35	N/A	N/A	N/A		12.85	472.25	-0.55		12.54	460.86
Pt. Stanley	-0.80					12.40	455.71	-1.05		12.04	442.49
Sarnia	-0.61					12.59	462.70	-0.82		12.27	450.94
Owen Sound	N/A							N/A			
Sorel QC	-0.20					13.00	477.76	-0.20		12.89	473.72
Toledo El.	0.12					13.32	489.48	-0.43		12.67	465.42

FARM MARKET NEWS - WHEAT REPORT FOR 6/24/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9849 up 0.0050

Chicago wheat closed slightly to moderately lower.

JUL11	HI	6.59 1/4	SEP11	HI	6.80
	LOW	6.31 1/2		LOW	6.55 1/2
	CLOSE	6.35 3/4 Down 13 1/4		CLOSE	6.61 Down 8 1/4

Minni wheat closed moderately lower.

JUL11	HI	8.59 1/4	SEP11	HI	8.46 1/2
	LOW	8.25		LOW	8.16 1/2
	CLOSE	8.26 Down 18		CLOSE	8.18 1/2 Down 17

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.46	-0.06	-0.51	-0.23
CAD \$/bu	5.90	6.30	5.85	8.03
CAD \$/tonne	216.80	231.35	214.98	295.13

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	N/A	N/A	N/A	-0.25	-1.05	N/A
London	-0.22	-0.13	-0.47	N/A	-0.47	-0.67	-1.16	N/A
Hensall	-0.05	N/A	-0.35	N/A	-0.35	N/A	-1.00	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.10	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.05
Essex	N/A	N/A	-0.78	N/A	N/A	N/A	-1.27	N/A
Norwich	-0.05	N/A	-0.35	N/A	-0.35	N/A	-1.15	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.05	N/A	-0.35	N/A	-0.35	N/A	-1.15	N/A
Chatham	N/A	N/A	N/A	N/A	N/A	-0.20	-1.05	N/A
Brigden	N/A	N/A	N/A	N/A	N/A	-0.20	-1.05	N/A
Palmerston	N/A	0.34	-0.40	0.43	N/A	-0.26	-1.09	-0.66
Mitchell	-0.05	0.15	-0.35	N/A	-0.35	0.00	-1.00	N/A
Thornton	N/A	N/A	N/A	-0.97	N/A	N/A	N/A	-1.23
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.70
TERMINAL								
Sarnia	-0.18	0.12	-0.77	N/A	-0.58	-0.18	-1.03	N/A
Hamilton	N/A	N/A	0.00	N/A	N/A	N/A	-0.25	N/A
Pt. Stanley	N/A	N/A	-0.40	N/A	N/A	N/A	-0.85	N/A
PROCESSORS								
Toledo FM	N/A	N/A	N/A	N/A	-0.06	0.48	-0.51	N/A

Toledo El. Spot 6.28US 6.22CA 6.25US 6.19CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.46	0.23	-0.76	-0.57
CAD \$/bu	6.15	6.84	5.85	7.61
CAD \$/tonne	225.99	251.46	215.07	279.66

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	300.00 - 305.00
Bayport Oats	315.00
Bayport Barley	290.00
FOB Hm Soymeal	396.73 - 400.04
DDG's FOB Srn, Wndr, Aylm	215.00 - 225.00