

FARM MARKET NEWS - CORN REPORT FOR 6/23/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9799 up 0.0073
Chicago corn closed mixed.

JUL11 HI 6.83 3/4
 LOW 6.39
 CLOSE 6.80 1/2 Up 3

DEC11 HI 6.53
 LOW 6.20
 CLOSE 6.46 Down 4 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP11	+SEP11	+DEC11							
CK Low	0.30					7.11	279.71	-0.40		6.06	238.57
CK High	0.35					7.16	281.68	-0.40		6.06	238.57
CK Avg	0.31				0.44	7.11	280.04	-0.40	-0.28	6.06	238.57
Essex Cty	0.30					7.11	279.71	-0.40		6.06	238.57
Mdsx Low	0.30					7.11	279.71	-0.40		6.06	238.57
Mdsx High	0.30					7.11	279.71	-0.40		6.06	238.57
Mdsx Avg	0.30				0.43	7.11	279.71	-0.40	-0.28	6.06	238.57
Hensall	0.30					7.11	279.71	-0.40		6.06	238.57
Bruce	0.30					7.11	279.71	-0.40		6.06	238.57
Putnam	0.30					7.11	279.71	-0.40		6.06	238.57
Princeton	0.30					7.11	279.71	-0.40		6.06	238.57
Durham	0.30					7.11	279.71	-0.40		6.06	238.57
Norfolk	0.35					7.16	281.68	-0.40		6.06	238.57
Trenton	0.20					7.01	275.77	-0.40		6.06	238.57
Winchester	0.45					7.26	285.62	-0.35		6.11	240.54
North Gower	0.50					7.31	287.59	-0.65		5.81	228.73
Huron FOB	0.20					7.01	275.77	-0.40		6.06	238.57
Kent FOB	0.35					7.16	281.68	-0.40		6.06	238.57
Lamb FOB	0.35					7.16	281.68	-0.40		6.06	238.57
Mdsx FOB	0.30	0.50	0.60	85.00		7.11	279.71	-0.45		6.01	236.60
FOB SW Que	0.15					6.96	273.81	-0.67		5.80	228.14
Track	0.78					7.58	298.41	N/A			
PROCESSORS											
Chat-Eth	0.40	0.60	0.70	1.00		7.21	283.65	-0.45		6.01	236.60
Jhnstwn-Eth	N/A	N/A	N/A	1.25				-0.55		5.91	232.67
Aylmer-Eth	0.40	0.70	0.75	1.05		7.21	283.65	-0.45		6.01	236.60
Sarn-Eth	N/A	N/A	0.65	1.05				-0.40		6.06	238.57
ClIngwd-Eth	N/A	N/A	N/A	N/A		7.13	280.50	-0.55*		5.91	232.67
Kwrth-Eth	N/A	0.80	N/A	N/A				N/A			
London-Cas	0.35	0.60	0.65	1.17		7.16	281.68	-0.75		5.71	224.79
Pt.Colb-Cas	0.45	0.70	0.75	1.25		7.26	285.62	-0.70		5.76	226.76
Cardnl-Cas	0.45	0.70	0.75	1.25		7.26	285.62	-0.80		5.66	222.82
W O Feed	0.64				0.66	7.44	292.94				
US Rep	0.90				0.92	7.71	303.33				
Toledo El.	-0.22					6.59	259.41	-0.39		6.07	238.87
TRANSFER											
Sarnia	0.30					7.11	279.71	-0.40		6.06	238.57
Pt. Stanley	0.15					6.96	273.81	-0.46		6.00	236 1/5
Hamilton	0.39					7.20	283.25	-0.46		6.00	236 1/5
MID SD CRN								-0.40		6.06	
HL SD CRN								-0.40		6.06	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 6/23/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9799 up 0.0073

Chicago soybeans closed moderately lower.

JUL11 HI 13.33 1/4

LOW 12.92 3/4

CLOSE 13.17 3/4 Down 12 1/2

NOV11 HI 13.36 1/4

LOW 12.92 1/4

CLOSE 13.17 1/4 Down 15 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+AUG11 +AUG11 +NOV11										
CK Low	-0.69					12.49	458.84	-1.19		11.98	440.28
CK High	-0.53					12.65	464.72	-1.00		12.17	447.26
CK Average	-0.57				-0.31	12.61	463.37	-1.12	-0.87	12.05	442.79
Essex Cty	-0.58					12.60	462.88	-1.16		12.01	441.38
Mdsx Low	-0.67					12.51	459.57	-1.18		11.99	440.65
Mdsx High	-0.55					12.63	463.98	-1.07		12.10	444.69
Mdsx Average	-0.62				-0.37	12.56	461.41	-1.13	-0.88	12.04	442.36
Hensall	-0.58					12.60	463.06	-1.13		12.05	442.67
Bruce	-0.60					12.58	462.14	-1.20		11.97	439.91
Putnam	-0.60					12.58	462.14	-1.20		11.97	439.91
Princeton	-0.63					12.55	461.04	-1.18		11.99	440.65
Durham	-0.60					12.58	462.14	-1.04		12.13	445.79
Norfolk	-0.48					12.70	466.55	-1.07		12.10	444.69
Trenton	-0.90					12.28	451.12	-1.05		12.12	445.43
Winchester	-0.63					12.55	461.04	-0.87		12.30	452.04
North Gower	N/A							-0.85		12.32	452.77
Huron FOB	-0.45					12.73	467.66	-0.95		12.22	449.10
Kent FOB	-0.53					12.65	464.72	-1.12		12.05	442.85
Lambton FOB	-0.53					12.65	464.72	-1.12		12.05	442.85
Middlesex FOB	-0.48	N/A	-0.38	N/A		12.70	466.55	-0.83		12.34	453.51
PROCESSORS											
Hamilton	-0.17	-0.36	-0.38	-0.38		13.01	477.94	-0.63		12.54	460.86
Windsor	-0.11	-0.11	N/A	N/A		13.07	480.15	-0.74		12.43	456.82
Winchester	-0.60					12.58	462.14	-0.83		12.34	453.51
TRANSFER											
Hamilton	-0.35	N/A	N/A	N/A		12.83	471.33	-0.55		12.62	463.80
Pt. Stanley	-0.80					12.38	454.80	-1.05		12.12	445.43
Sarnia	-0.61					12.57	461.78	-0.82		12.35	453.88
Owen Sound	N/A							N/A			
Sorel QC	-0.20					12.98	476.84	-0.20		12.97	476.66
Toledo El.	0.12					13.30	488.52	-0.42		12.75	468.51

FARM MARKET NEWS - WHEAT REPORT FOR 6/23/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9799 up 0.0073

Chicago wheat closed mixed.

JUL11	HI	6.52	SEP11	HI	6.78 3/4
	LOW	6.06		LOW	6.41 1/2
	CLOSE	6.49 Up 10 3/4		CLOSE	6.69 1/4 Down 4

Minni wheat closed moderately lower.

JUL11	HI	8.62	SEP11	HI	8.54 1/4
	LOW	8.30 1/2		LOW	8.19 3/4
	CLOSE	8.44 Down 16 1/2		CLOSE	8.35 1/2 Down 16

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.52	-0.12	-0.57	-0.31
CAD \$/bu	5.97	6.37	5.92	8.13
CAD \$/tonne	219.49	233.91	217.69	298.78

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	N/A	N/A	N/A	-0.25	-1.05	N/A
London	-0.32	-0.12	-0.56	N/A	-0.52	-0.62	-1.21	N/A
Hensall	-0.05	N/A	-0.35	N/A	-0.35	N/A	-1.00	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.10	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.05
Essex	N/A	N/A	-0.81	N/A	N/A	N/A	-1.30	N/A
Norwich	-0.05	N/A	-0.35	N/A	-0.35	N/A	-1.35	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.05	N/A	-0.35	N/A	-0.35	N/A	-1.35	N/A
Chatham	N/A	N/A	N/A	N/A	N/A	-0.15	-1.00	N/A
Brigden	N/A	N/A	N/A	N/A	N/A	-0.15	-1.00	N/A
Palmerston	N/A	0.24	-0.40	0.34	N/A	-0.33	-1.09	-0.74
Mitchell	-0.05	0.15	-0.35	N/A	-0.35	-0.10	-1.00	N/A
Thornton	N/A	N/A	N/A	-1.02	N/A	N/A	N/A	-1.25
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.70
TERMINAL								
Sarnia	-0.18	0.12	-0.77	N/A	-0.53	-0.13	-0.97	N/A
Hamilton	N/A	N/A	0.00	N/A	N/A	N/A	-0.25	N/A
Pt. Stanley	N/A	N/A	-0.40	N/A	N/A	N/A	-0.85	N/A
PROCESSORS								
Toledo FM	N/A	N/A	N/A	N/A	-0.08	0.46	-0.52	N/A

Toledo El. Spot 6.41US 6.29CA 6.41US 6.29CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.52	0.17	-0.81	-0.65
CAD \$/bu	6.17	6.86	5.88	7.70
CAD \$/tonne	226.79	252.02	215.98	283.10

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	305.00
Bayport Oats	315.00
Bayport Barley	290.00
FOB Hm Soymeal	397.50 - 400.81
DDG's FOB Srn, Wndr, Aylm	215.00 - 225.00