

FARM MARKET NEWS - CORN REPORT FOR 6/22/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9726 up 0.0002
Chicago corn closed limit down.

JUL11 **HI 7.14**
 LOW 6.77 1/2
 CLOSE 6.77 1/2 Down 30

DEC11 **HI 6.85**
 LOW 6.50 1/4
 CLOSE 6.50 1/4 Down 30

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP11	+SEP11	+DEC11							
CK Low	0.30					7.08	278.53	-0.40		6.10	240.24
CK High	0.30					7.08	278.53	-0.40		6.10	240.24
CK Avg	0.30				0.48	7.08	278.53	-0.40	-0.23	6.10	240.24
Essex Cty	0.30					7.08	278.53	-0.40		6.10	240.24
Mdsx Low	0.30					7.08	278.53	-0.40		6.10	240.24
Mdsx High	0.30					7.08	278.53	-0.40		6.10	240.24
Mdsx Avg	0.30				0.48	7.08	278.53	-0.40	-0.23	6.10	240.24
Hensall	0.30					7.08	278.53	-0.40		6.10	240.24
Bruce	0.30					7.08	278.53	-0.40		6.10	240.24
Putnam	0.30					7.08	278.53	-0.40		6.10	240.24
Princeton	0.30					7.08	278.53	-0.40		6.10	240.24
Durham	0.30					7.08	278.53	-0.40		6.10	240.24
Norfolk	0.30					7.08	278.53	-0.40		6.10	240.24
Trenton	0.20					6.98	274.59	-0.40		6.10	240.24
Winchester	0.45					7.23	284.44	-0.35		6.15	242.21
North Gower	0.30					7.08	278.53	-0.40		6.10	240.24
Huron FOB	0.20					6.98	274.59	-0.40		6.10	240.24
Kent FOB	0.30					7.08	278.53	-0.40		6.10	240.24
Lamb FOB	0.30					7.08	278.53	-0.40		6.10	240.24
Mdsx FOB	0.30	0.50	0.60	0.80		7.08	278.53	-0.45		6.05	238.28
FOB SW Que	0.05					6.83	268.69	-0.75		5.75	226.47
Track	0.63					7.40	291.33	N/A			
PROCESSORS											
Chat-Eth	0.40	0.60	0.70	1.00		7.18	282.47	-0.45		6.05	238.28
Jhnstwn-Eth	N/A	N/A	N/A	1.25				-0.55		5.95	234.34
Aylmer-Eth	0.40	0.70	0.75	1.05		7.18	282.47	-0.45		6.05	238.28
Sarn-Eth	N/A	N/A	0.65	1.05				-0.40		6.10	240.24
ClIngwd-Eth	N/A	N/A	N/A	N/A		7.13	280.50	-0.55*		5.95	234.34
Kwrth-Eth	N/A	0.75	N/A	N/A				N/A			
London-Cas	0.35	0.60	0.65	1.17		7.13	280.50	-0.75		5.75	226.47
Pt.Colb-Cas	0.45	0.70	0.75	1.25		7.23	284.44	-0.70		5.80	228.43
Cardnl-Cas	0.45	0.70	0.75	1.25		7.23	284.44	-0.80		5.70	224.50
W O Feed	0.62				0.65	7.40	291.13				
US Rep	0.90				0.93	7.68	302.15				
Toledo El.	-0.21					6.56	258.29	-0.39		6.11	240.66
TRANSFER											
Sarnia	0.30					7.08	278.53	-0.40		6.10	240.24
Pt. Stanley	0.15					6.93	272.63	-0.46		6.04	237 8/9
Hamilton	0.39					7.17	282.07	-0.46		6.04	237 8/9
MID SD CRN								-0.40		6.10	1/4
HL SD CRN								-0.40		6.10	1/4

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 6/22/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9726 up 0.0002

Chicago soybeans closed moderately lower.

JUL11 **HI 13.51 3/4**

LOW 13.20 1/2

CLOSE 13.30 1/4 Down 18 1/2

NOV11 **HI 13.53 3/4**

LOW 13.23 3/4

CLOSE 13.32 1/2 Down 17 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+AUG11 +AUG11 +NOV11										
CK Low	-0.69					12.61	463.43	-1.22		12.11	444.78
CK High	-0.60					12.70	466.74	-1.05		12.28	451.03
CK Average	-0.63				-0.28	12.68	465.82	-1.18	-0.82	12.15	446.44
Essex Cty	-0.58					12.72	467.47	-1.16		12.17	446.99
Mdsx Low	-0.72					12.58	462.33	-1.20		12.13	445.52
Mdsx High	-0.60					12.70	466.74	-1.15		12.18	447.35
Mdsx Average	-0.66				-0.31	12.64	464.41	-1.18	-0.83	12.15	446.37
Hensall	-0.60					12.70	466.74	-1.15		12.18	447.35
Bruce	-0.60					12.70	466.74	-1.20		12.13	445.52
Putnam	-0.60					12.70	466.74	-1.20		12.13	445.52
Princeton	-0.63					12.67	465.63	-1.18		12.15	446.25
Durham	-0.68					12.62	463.80	-1.12		12.21	448.46
Norfolk	-0.58					12.72	467.47	-1.17		12.16	446.62
Trenton	-1.00					12.30	452.04	-1.10		12.23	449.19
Winchester	-0.70					12.60	463.06	-0.93		12.40	455.44
North Gower	N/A							-1.00		12.33	452.87
Huron FOB	-0.45					12.85	472.25	-0.95		12.38	454.70
Kent FOB	-0.63					12.67	465.63	-1.22		12.11	444.78
Lambton FOB	-0.63					12.67	465.63	-1.22		12.11	444.78
Middlesex FOB	-0.56	N/A	-0.46	N/A		12.74	468.21	-0.91		12.42	456.17
PROCESSORS											
Hamilton	-0.29	-0.49	-0.51	-0.51		13.01	478.13	-0.75		12.58	462.05
Windsor	-0.26	-0.26	N/A	N/A		13.04	479.23	-0.87		12.46	457.64
Winchester	-0.60					12.70	466.74	-0.83		12.50	459.11
TRANSFER											
Hamilton	-0.35	N/A	N/A	N/A		12.95	475.92	-0.55		12.78	469.40
Pt. Stanley	-0.80					12.50	459.39	-1.05		12.28	451.03
Sarnia	-0.61					12.69	466.37	-0.82		12.51	459.48
Owen Sound	N/A							N/A			
Sorel QC	-0.35					12.95	475.92	-0.30		13.03	478.59
Toledo El.	0.12					13.42	493.08	-0.42		12.91	474.23

FARM MARKET NEWS - WHEAT REPORT FOR 6/22/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9726 up 0.0002

Chicago wheat closed lower.

JUL11	HI	6.81 1/4	SEP11	HI	7.11
	LOW	6.17 1/4		LOW	6.50 1/4
	CLOSE	6.38 1/4 Down 36		CLOSE	6.73 1/4 Down 32 1/4

Minni wheat closed lower to sharply lower.

JUL11	HI	9.02 3/4	SEP11	HI	8.88 1/2
	LOW	8.43		LOW	8.32 1/2
	CLOSE	8.60 1/2 Down 42 1/4		CLOSE	8.51 1/2 Down 33 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.56	-0.17	-0.61	-0.37
CAD \$/bu	5.83	6.21	5.78	8.23
CAD \$/tonne	214.04	228.35	212.25	302.50

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	N/A	N/A	N/A	-0.30	-1.15	N/A
London	-0.55	-0.36	-0.70	N/A	-0.90	-0.80	-1.59	N/A
Hensall	-0.05	N/A	-0.35	N/A	-0.35	N/A	-1.00	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.05
Essex	N/A	N/A	-0.88	N/A	N/A	N/A	-1.71	N/A
Norwich	-0.05	N/A	-0.35	N/A	-0.35	N/A	-1.35	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.05	N/A	-0.35	N/A	-0.35	N/A	-1.35	N/A
Chatham	N/A	N/A	N/A	N/A	N/A	-0.66	-1.43	N/A
Brigden	N/A	N/A	N/A	N/A	N/A	-0.66	-1.43	N/A
Palmerston	N/A	N/A	N/A	N/A	N/A	-0.33	-1.15	-0.74
Mitchell	-0.05	0.15	-0.35	N/A	-0.35	-0.10	-1.00	N/A
Thornton	N/A	N/A	N/A	-1.30	N/A	N/A	N/A	-1.66
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.85
TERMINAL								
Sarnia	-0.18	0.12	-0.77	N/A	-0.33	0.07	-0.77	N/A
Hamilton	N/A	N/A	0.00	N/A	N/A	N/A	-0.25	N/A
Pt. Stanley	N/A	N/A	-0.40	N/A	N/A	N/A	-0.85	N/A
PROCESSORS								
Toledo FM	N/A	N/A	N/A	N/A	0.07	0.60	-0.37	N/A

Toledo El. Spot 6.30US 6.14CA 6.65US 6.48CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.57	0.12	-0.86	-0.71
CAD \$/bu	6.17	6.85	5.87	7.80
CAD \$/tonne	226.56	251.61	215.83	286.76

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	305.00 - 315.00
Bayport Oats	315.00
Bayport Barley	290.00
FOB Hm Soymeal	403.56 - 404.67
DDG's FOB Srn, Wndr, Aylm	215.00 - 225.00