

FARM MARKET NEWS - CORN REPORT FOR 6/21/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9724 down 0.0061
Chicago corn closed moderately higher to higher.

JUL11 HI 7.19 1/4
 LOW 7.02 1/4
 CLOSE 7.07 1/2 Up 7

DEC11 HI 6.83 3/4
 LOW 6.61
 CLOSE 6.80 1/4 Up 19 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP11	+SEP11	+DEC11							
CK Low	0.30					7.38	290.34	-0.40		6.40	252.06
CK High	0.30					7.38	290.34	-0.40		6.40	252.06
CK Avg	0.30				0.48	7.38	290.34	-0.40	-0.22	6.40	252.06
Essex Cty	0.30					7.38	290.34	-0.40		6.40	252.06
Mdsx Low	0.30					7.38	290.34	-0.40		6.40	252.06
Mdsx High	0.30					7.38	290.34	-0.40		6.40	252.06
Mdsx Avg	0.30				0.48	7.38	290.34	-0.40	-0.22	6.40	252.06
Hensall	0.30					7.38	290.34	-0.40		6.40	252.06
Bruce	0.30					7.38	290.34	-0.40		6.40	252.06
Putnam	0.30					7.38	290.34	-0.40		6.40	252.06
Princeton	0.30					7.38	290.34	-0.40		6.40	252.06
Durham	0.30					7.38	290.34	-0.40		6.40	252.06
Norfolk	0.30					7.38	290.34	-0.40		6.40	252.06
Trenton	0.10					7.18	282.47	-0.40		6.40	252.06
Winchester	0.30					7.38	290.34	-0.35		6.45	254.02
North Gower	0.30					7.38	290.34	-0.40		6.40	252.06
Huron FOB	0.20					7.28	286.40	-0.40		6.40	252.06
Kent FOB	0.30					7.38	290.34	-0.40		6.40	252.06
Lamb FOB	0.30					7.38	290.34	-0.40		6.40	252.06
Mdsx FOB	0.30	0.50	0.55	N/A		7.38	290.34	-0.45		6.35	250.09
FOB SW Que	0.15					7.23	284.44	-0.70		6.10	240.24
Track	0.63					7.70	303.14	N/A			
PROCESSORS											
Chat-Eth	0.50	0.80	0.95	1.25		7.58	298.21	-0.35		6.45	254.02
Jhnstwn-Eth	N/A	N/A	N/A	1.25				-0.55		6.25	246.15
Aylmer-Eth	0.40	0.70	0.75	1.05		7.48	294.28	-0.45		6.35	250.09
Sarn-Eth	N/A	N/A	0.75	1.15				-0.35		6.45	254.02
ClIngwd-Eth	N/A	N/A	N/A	N/A		7.13	280.50	-0.55*		6.25	246.15
Kwrth-Eth	N/A	0.75	N/A	N/A				N/A			
London-Cas	0.35	0.60	0.65	1.17		7.43	292.31	-0.75		6.05	238.28
Pt.Colb-Cas	0.45	0.70	0.75	1.25		7.53	296.25	-0.70		6.10	240.24
Cardnl-Cas	0.45	0.70	0.75	1.25		7.53	296.25	-0.80		6.00	236.31
W O Feed	0.62				0.65	7.70	302.94				
US Rep	0.90				0.93	7.98	313.96				
Toledo El.	-0.21					6.86	270.09	-0.39		6.41	252.46
TRANSFER											
Sarnia	0.30					7.38	290.34	-0.40		6.40	252.06
Pt. Stanley	0.10					7.18	282.47	-0.40		6.40	252
Hamilton	0.45					7.53	296.25	-0.30		6.50	256
MID SD CRN								-0.40		6.40	1/4
HI SD CRN								-0.40		6.40	1/4

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 6/21/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9724 down 0.0061

Chicago soybeans closed moderately higher.

JUL11 HI 13.54 3/4
 LOW 13.37 3/4
 CLOSE 13.48 3/4 Up 13

NOV11 HI 13.56
 LOW 13.37 1/4
 CLOSE 13.49 3/4 Up 14 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+AUG11 +AUG11 +NOV11										
CK Low	-0.69					12.80	470.23	-1.20		12.30	451.86
CK High	-0.60					12.89	473.53	-1.05		12.45	457.37
CK Average	-0.62				-0.27	12.87	472.74	-1.17	-0.82	12.33	452.96
Essex Cty	-0.58					12.91	474.27	-1.16		12.34	453.33
Mdsx Low	-0.72					12.77	469.13	-1.20		12.30	451.86
Mdsx High	-0.60					12.89	473.53	-1.15		12.35	453.69
Mdsx Average	-0.66				-0.31	12.82	471.21	-1.18	-0.83	12.32	452.71
Hensall	-0.60					12.89	473.53	-1.15		12.35	453.69
Bruce	-0.60					12.89	473.53	-1.20		12.30	451.86
Putnam	-0.60					12.89	473.53	-1.20		12.30	451.86
Princeton	-0.63					12.86	472.43	-1.18		12.32	452.59
Durham	-0.68					12.81	470.60	-1.12		12.38	454.80
Norfolk	-0.56					12.93	475.00	-1.14		12.36	454.06
Trenton	-1.00					12.49	458.84	-1.10		12.40	455.53
Winchester	-0.70					12.79	469.86	-0.93		12.57	461.78
North Gower	N/A							-1.00		12.50	459.20
Huron FOB	-0.45					13.04	479.05	-0.95		12.55	461.04
Kent FOB	-0.61					12.88	473.17	-1.19		12.31	452.22
Lambton FOB	-0.61					12.88	473.17	-1.19		12.31	452.22
Middlesex FOB	-0.57	N/A	-0.40	N/A		12.92	474.64	-0.91		12.59	462.51
PROCESSORS											
Hamilton	-0.24	-0.49	-0.50	-0.50		13.25	486.76	-0.75		12.75	468.39
Windsor	-0.26	-0.26	N/A	N/A		13.23	486.03	-0.88		12.62	463.61
Winchester	-0.45					13.04	479.05	-0.70		12.80	470.23
TRANSFER											
Hamilton	-0.25	N/A	N/A	N/A		13.24	486.39	-0.50		13.00	477.58
Pt. Stanley	-0.70					12.79	469.86	-0.90		12.60	462.88
Sarnia	-0.61					12.88	473.17	-0.82		12.68	465.82
Owen Sound	N/A							N/A			
Sorel QC	-0.25					13.24	486.39	-0.25		13.25	486.76
Toledo El.	0.12					13.60	499.88	-0.42		13.08	480.56

FARM MARKET NEWS - WHEAT REPORT FOR 6/21/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9724 down 0.0061

Chicago wheat closed moderately higher.

JUL11	HI	6.79 1/2	JUL11	HI	6.79 1/2
	LOW	6.55 3/4		LOW	6.55 3/4
	CLOSE	6.74 1/4 Up 15		CLOSE	6.74 1/4 Up 15

Minni wheat closed slightly higher.

JUL11	HI	9.16	SEP11	HI	8.94 1/4
	LOW	8.98		LOW	8.77
	CLOSE	9.02 3/4 Up 2 1/4		CLOSE	8.85 1/4 Up 6 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.56	-0.17	-0.61	-0.38
CAD \$/bu	6.18	6.57	6.13	8.65
CAD \$/tonne	227.01	241.33	225.22	317.74

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	N/A	N/A	N/A	-0.30	-1.15	N/A
London	-0.55	-0.36	-0.70	N/A	-0.55	-0.45	-1.24	N/A
Hensall	-0.20	N/A	-0.50	N/A	-0.19	N/A	-0.79	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-0.79	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.05
Essex	N/A	N/A	-0.89	N/A	N/A	N/A	-1.20	N/A
Norwich	-0.20	N/A	-0.50	N/A	-0.19	N/A	-1.14	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.20	N/A	-0.50	N/A	-0.19	N/A	-1.14	N/A
Chatham	N/A	N/A	N/A	N/A	N/A	-0.41	-1.18	N/A
Brigden	N/A	N/A	N/A	N/A	N/A	-0.41	-1.18	N/A
Palmerston	N/A	N/A	N/A	N/A	N/A	-0.22	-0.84	-0.74
Mitchell	-0.20	0.00	-0.50	N/A	-0.19	0.11	-0.79	N/A
Thornton	N/A	N/A	N/A	-1.41	N/A	N/A	N/A	-1.63
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.85
TERMINAL								
Sarnia	-0.18	0.12	-0.77	N/A	-0.33	0.07	-0.77	N/A
Hamilton	N/A	N/A	0.05	N/A	N/A	N/A	-0.45	N/A
Pt. Stanley	N/A	N/A	-0.30	N/A	N/A	N/A	-0.90	N/A
PROCESSORS								
Toledo FM	N/A	N/A	N/A	N/A	0.07	0.60	-0.37	N/A

Toledo El. Spot 6.61US 6.44CA 6.66US 6.49CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.37	0.17	-0.66	-0.72
CAD \$/bu	6.37	6.91	6.08	8.14
CAD \$/tonne	234.17	253.85	223.43	298.95

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	305.00 - 315.00
Bayport Oats	315.00
Bayport Barley	290.00
FOB Hm Soymeal	405.33
DDG's FOB Srn, Wndr, Aylm	215.00 - 225.00