

FARM MARKET NEWS - CORN REPORT FOR 6/20/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9785 down 0.0012
Chicago corn closed slightly higher.

JUL11 HI 7.07 3/4
 LOW 6.95 1/2
 CLOSE 7.00 1/2 Up 1/4

DEC11 HI 6.66 1/4
 LOW 6.53 1/2
 CLOSE 6.60 1/2 Up 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP11	+SEP11	+DEC11							
CK Low	0.30					7.31	287.59	-0.40		6.21	244.28
CK High	0.30					7.31	287.59	-0.40		6.21	244.28
CK Avg	0.30				0.43	7.31	287.59	-0.40	-0.28	6.21	244.28
Essex Cty	0.30					7.31	287.59	-0.40		6.21	244.28
Mdsx Low	0.30					7.31	287.59	-0.40		6.21	244.28
Mdsx High	0.30					7.31	287.59	-0.40		6.21	244.28
Mdsx Avg	0.30				0.43	7.31	287.59	-0.40	-0.28	6.21	244.28
Hensall	0.23					7.23	284.63	-0.40		6.21	244.28
Bruce	0.30					7.31	287.59	-0.40		6.21	244.28
Putnam	0.15					7.16	281.68	-0.40		6.21	244.28
Princeton	0.30					7.31	287.59	-0.40		6.21	244.28
Durham	0.30					7.31	287.59	-0.40		6.21	244.28
Norfolk	0.30					7.31	287.59	-0.40		6.21	244.28
Trenton	0.10					7.11	279.71	-0.40		6.21	244.28
Winchester	0.30					7.31	287.59	-0.35		6.26	246.25
North Gower	0.00					7.01	275.77	-0.40		6.21	244.28
Huron FOB	0.10					7.11	279.71	-0.40		6.21	244.28
Kent FOB	0.30					7.31	287.59	-0.40		6.21	244.28
Lamb FOB	0.30					7.31	287.59	-0.40		6.21	244.28
Mdsx FOB	0.30	0.40	0.55	N/A		7.31	287.59	-0.55		6.06	238.37
FOB SW Que	0.15					7.16	281.68	-0.70		5.91	232.47
Track	0.63					7.63	300.38	N/A			
PROCESSORS											
Chat-Eth	0.50	0.80	0.95	1.25		7.51	295.46	-0.35		6.26	246.25
Jhnstwn-Eth	N/A	N/A	N/A	1.25				-0.55		6.06	238.37
Aylmer-Eth	0.40	0.70	0.75	1.05		7.41	291.52	-0.45		6.16	242.31
Sarn-Eth	N/A	N/A	0.75	1.15				-0.35		6.26	246.25
ClIngwd-Eth	N/A	N/A	N/A	N/A		7.13	280.50	-0.55*		6.06	238.37
Kwrth-Eth	N/A	0.75	N/A	N/A				N/A			
London-Cas	0.35	0.60	0.65	1.17		7.36	289.55	-0.75		5.86	230.50
Pt.Colb-Cas	0.45	0.70	0.75	1.25		7.46	293.49	-0.70		5.91	232.47
Cardnl-Cas	0.45	0.70	0.75	1.25		7.46	293.49	-0.80		5.81	228.53
W O Feed	0.61				0.63	7.62	299.79				
US Rep	0.90				0.92	7.91	311.21				
Toledo El.	-0.22					6.79	267.27	-0.39		6.21	244.56
TRANSFER											
Sarnia	0.30					7.31	287.59	-0.40		6.21	244.28
Pt. Stanley	0.10					7.11	279.71	-0.40		6.21	244 2/7
Hamilton	0.45					7.46	293.49	-0.30		6.31	248 2/9
MID SD CRN								-0.40		6.20	1/2
HL SD CRN								-0.40		6.20	1/2

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 6/20/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9785 down 0.0012

Chicago soybeans closed slightly higher.

JUL11 HI 13.46
 LOW 13.31 3/4
 CLOSE 13.35 3/4 Up 2 3/4

NOV11 HI 13.46
 LOW 13.30
 CLOSE 13.35 1/2 Up 2 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+AUG11 +AUG11 +NOV11										
CK Low	-0.57					12.79	469.86	-1.12		12.24	449.56
CK High	-0.53					12.83	471.33	-1.05		12.31	452.13
CK Average	-0.55				-0.31	12.81	470.72	-1.10	-0.86	12.26	450.29
Essex Cty	-0.50					12.86	472.43	-1.06		12.30	451.76
Mdsx Low	-0.64					12.72	467.29	-1.12		12.24	449.56
Mdsx High	-0.55					12.81	470.60	-1.09		12.27	450.66
Mdsx Average	-0.59				-0.35	12.76	469.00	-1.10	-0.86	12.25	450.17
Hensall	-0.58					12.78	469.68	-1.10		12.26	450.29
Bruce	-0.55					12.81	470.60	-1.10		12.26	450.29
Putnam	-0.55					12.81	470.60	-1.10		12.26	450.29
Princeton	-0.51					12.85	472.06	-1.05		12.31	452.13
Durham	-0.60					12.76	468.76	-1.09		12.27	450.66
Norfolk	-0.48					12.88	473.17	-1.07		12.29	451.40
Trenton	-0.85					12.51	459.57	-1.00		12.36	453.97
Winchester	-0.55					12.81	470.60	-0.80		12.56	461.32
North Gower	-0.40					12.96	476.11	-0.80		12.56	461.32
Huron FOB	-0.45					12.91	474.27	-0.95		12.41	455.81
Kent FOB	-0.53					12.83	471.33	-1.12		12.24	449.56
Lambton FOB	-0.53					12.83	471.33	-1.12		12.24	449.56
Middlesex FOB	-0.46	N/A	-0.38	N/A		12.90	473.90	-0.85		12.51	459.48
PROCESSORS											
Hamilton	-0.19	-0.39	-0.42	N/A		13.17	483.82	-0.65		12.71	466.83
Windsor	-0.14	-0.14	N/A	N/A		13.22	485.66	-0.76		12.60	462.79
Winchester	-0.45					12.91	474.27	-0.70		12.66	464.99
TRANSFER											
Hamilton	-0.25	N/A	N/A	N/A		13.11	481.62	-0.50		12.86	472.34
Pt. Stanley	-0.70					12.66	465.08	-0.90		12.46	457.64
Sarnia	-0.50					12.86	472.43	-0.68		12.68	465.73
Owen Sound	N/A							N/A			
Sorel QC	-0.25					13.11	481.62	-0.25		13.11	481.53
Toledo El.	0.12					13.48	495.13	-0.42		12.93	475.20

FARM MARKET NEWS - WHEAT REPORT FOR 6/20/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9785 down 0.0012

Chicago wheat closed moderately lower.

JUL11 HI 6.75 1/4
 LOW 6.54 1/4
 CLOSE 6.59 1/4 Down 13

JUL11 HI 6.75 1/4
 LOW 6.54 1/4
 CLOSE 6.59 1/4 Down 13

Minni wheat closed mixed.

JUL11 HI 9.07 1/4
 LOW 8.95 3/4
 CLOSE 9.00 1/2 Up 3 1/4

SEP11 HI 8.95
 LOW 8.75
 CLOSE 8.79 Down 2 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.51	-0.12	-0.56	-0.31
CAD \$/bu	6.08	6.47	6.03	8.70
CAD \$/tonne	223.42	237.86	221.62	319.49

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	N/A	N/A	N/A	-0.40	-1.10	N/A
London	-0.52	-0.32	-0.66	N/A	-0.52	-0.42	-1.20	N/A
Hensall	-0.30	N/A	-0.50	N/A	-0.38	N/A	-0.74	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-0.73	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.05
Essex	N/A	N/A	-0.53	N/A	N/A	N/A	-1.21	N/A
Norwich	-0.30	N/A	-0.50	N/A	-0.38	N/A	-1.08	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.30	N/A	-0.50	N/A	-0.38	N/A	-1.08	N/A
Chatham	N/A	N/A	N/A	N/A	N/A	-0.38	-1.15	N/A
Brigden	N/A	N/A	N/A	N/A	N/A	-0.38	-1.15	N/A
Palmerston	N/A	N/A	N/A	N/A	N/A	0.09	-0.74	-0.69
Mitchell	-0.30	0.00	-0.50	N/A	-0.38	0.17	-0.73	N/A
Thornton	N/A	N/A	N/A	-1.48	N/A	N/A	N/A	-1.68
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.65
TERMINAL								
Sarnia	-0.18	0.12	-0.77	N/A	-0.33	0.07	-0.77	N/A
Hamilton	N/A	N/A	0.05	N/A	N/A	N/A	-0.45	N/A
Pt. Stanley	N/A	N/A	-0.30	N/A	N/A	N/A	-0.90	N/A
PROCESSORS								
Toledo FM	N/A	N/A	N/A	N/A	0.13	0.67	-0.32	N/A

Toledo El. Spot 6.46US

6.35CA

6.51US

6.39CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.32	0.22	-0.61	-0.65
CAD \$/bu	6.28	6.82	5.98	8.14
CAD \$/tonne	230.64	250.48	219.82	299.10

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat 305.00 - 315.00
 Bayport Oats 315.00
 Bayport Barley 290.00
 FOB Hm Soymeal 403.45
 DDG's FOB Srn, Wndr, Aylm 215.00