

FARM MARKET NEWS - CORN REPORT FOR 6/17/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9797 down 0.0046
Chicago corn closed mixed.

JUL11 HI 7.14 1/2
 LOW 6.91 1/4
 CLOSE 7.00 1/4 Down 1 1/4

DEC11 HI 6.64 3/4
 LOW 6.47 3/4
 CLOSE 6.60 Up 7

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP11	+SEP11	+DEC11							
CK Low	0.15					7.15	281.58	-0.40		6.20	244.08
CK High	0.15					7.15	281.58	-0.40		6.20	244.08
CK Avg	0.15				0.27	7.15	281.58	-0.40	-0.29	6.20	244.08
Essex Cty	0.15					7.15	281.58	-0.40		6.20	244.08
Mdsx Low	0.15					7.15	281.58	-0.40		6.20	244.08
Mdsx High	0.15					7.15	281.58	-0.40		6.20	244.08
Mdsx Avg	0.15				0.27	7.15	281.58	-0.40	-0.29	6.20	244.08
Hensall	0.15					7.15	281.58	-0.40		6.20	244.08
Bruce	0.15					7.15	281.58	-0.40		6.20	244.08
Putnam	0.15					7.15	281.58	-0.40		6.20	244.08
Princeton	0.15					7.15	281.58	-0.40		6.20	244.08
Durham	0.15					7.15	281.58	-0.40		6.20	244.08
Norfolk	0.15					7.15	281.58	-0.40		6.20	244.08
Trenton	0.10					7.10	279.61	-0.40		6.20	244.08
Winchester	0.30					7.30	287.49	-0.35		6.25	246.05
North Gower	0.00					7.00	275.68	-0.40		6.20	244.08
Huron FOB	0.10					7.10	279.61	-0.40		6.20	244.08
Kent FOB	0.15					7.15	281.58	-0.40		6.20	244.08
Lamb FOB	0.15					7.15	281.58	-0.40		6.20	244.08
Mdsx FOB	0.15	0.30	0.40	0.95		7.15	281.58	-0.55		6.05	238.18
FOB SW Que	0.20					7.20	283.55	-0.55		6.05	238.18
Track	0.55					7.55	297.33	N/A			
PROCESSORS											
Chat-Eth	0.50	0.80	0.95	1.25		7.50	295.36	-0.35		6.25	246.05
Jhnstwn-Eth	N/A	N/A	N/A	1.25				-0.55		6.05	238.18
Aylmer-Eth	0.40	0.70	0.75	1.05		7.40	291.42	-0.45		6.15	242.11
Sarn-Eth	N/A	N/A	0.75	1.15				-0.35		6.25	246.05
ClIngwd-Eth	N/A	N/A	N/A	N/A		7.13	280.50	-0.55*		6.05	238.18
Kwrth-Eth	N/A	0.75	N/A	N/A				N/A			
London-Cas	0.35	0.60	0.65	1.17		7.35	289.46	-0.75		5.85	230.30
Pt.Colb-Cas	0.45	0.70	0.75	1.25		7.45	293.39	-0.70		5.90	232.27
Cardnl-Cas	0.45	0.70	0.75	1.25		7.45	293.39	-0.80		5.80	228.34
W O Feed	0.59				0.61	7.59	298.90				
US Rep	0.90				0.92	7.90	311.11				
Toledo El.	-0.22					6.79	267.16	-0.39		6.21	244.35
TRANSFER											
Sarnia	0.15					7.15	281.58	-0.40		6.20	244.08
Pt. Stanley	0.10					7.10	279.61	-0.40		6.20	244
Hamilton	0.45					7.45	293.39	-0.30		6.30	248
MID SD CRN								-0.40		6.20	1
HL SD CRN								-0.40		6.20	1

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 6/17/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9797 down 0.0046

Chicago soybeans closed moderately lower.

JUL11 HI 13.57 1/4

LOW 13.30 1/2

CLOSE 13.33 Down 17 1/2

NOV11 HI 13.56 1/4

LOW 13.31

CLOSE 13.33 1/4 Down 17

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+AUG11 +AUG11 +NOV11										
CK Low	-0.58					12.75	468.48	-1.12		12.21	448.73
CK High	-0.53					12.80	470.32	-1.10		12.23	449.47
CK Average	-0.56				-0.33	12.78	469.40	-1.11	-0.89	12.22	449.16
Essex Cty	-0.50					12.83	471.42	-1.06		12.27	450.94
Mdsx Low	-0.71					12.62	463.71	-1.12		12.21	448.73
Mdsx High	-0.55					12.78	469.58	-1.09		12.24	449.83
Mdsx Average	-0.62				-0.39	12.71	467.14	-1.10	-0.88	12.23	449.34
Hensall	-0.58					12.76	468.67	-1.10		12.23	449.47
Bruce	-0.55					12.78	469.58	-1.10		12.23	449.47
Putnam	-0.55					12.78	469.58	-1.10		12.23	449.47
Princeton	-0.51					12.82	471.05	-1.05		12.28	451.30
Durham	-0.67					12.66	465.18	-1.09		12.24	449.83
Norfolk	-0.48					12.85	472.16	-1.07		12.26	450.57
Trenton	-0.85					12.48	458.56	-1.00		12.33	453.14
Winchester	-0.55					12.78	469.58	-0.80		12.53	460.49
North Gower	-1.20					12.13	445.70	-1.05		12.28	451.30
Huron FOB	-0.45					12.88	473.26	-0.95		12.38	454.98
Kent FOB	-0.53					12.80	470.32	-1.12		12.21	448.73
Lambton FOB	-0.53					12.80	470.32	-1.12		12.21	448.73
Middlesex FOB	-0.51	N/A	-0.38	N/A		12.82	471.05	-0.85		12.48	458.65
PROCESSORS											
Hamilton	-0.20	-0.40	-0.40	N/A		13.13	482.44	-0.65		12.68	466.00
Windsor	-0.13	-0.13	N/A	N/A		13.20	485.02	-0.75		12.58	462.33
Winchester	-0.55					12.78	469.58	-0.70		12.63	464.16
TRANSFER											
Hamilton	-0.25	N/A	N/A	N/A		13.08	480.61	-0.50		12.83	471.51
Pt. Stanley	-0.70					12.63	464.07	-0.90		12.43	456.82
Sarnia	-0.50					12.83	471.42	-0.68		12.65	464.90
Owen Sound	N/A							N/A			
Sorel QC	-0.45					12.88	473.26	-0.15		13.18	484.37
Toledo El.	0.12					13.45	494.13	-0.42		12.91	474.35

FARM MARKET NEWS - WHEAT REPORT FOR 6/17/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9797 down 0.0046

Chicago wheat closed slightly lower.

JUL11	HI	6.83 3/4	JUL11	HI	6.83 3/4
	LOW	6.64		LOW	6.64
	CLOSE	6.72 1/4 Down 1		CLOSE	6.72 1/4 Down 1

Minni wheat closed mixed.

JUL11	HI	9.12 1/2	SEP11	HI	8.94
	LOW	8.90		LOW	8.71
	CLOSE	8.97 1/4 Down 3		CLOSE	8.81 3/4 Up 4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.51	-0.11	-0.55	-0.30
CAD \$/bu	6.22	6.61	6.17	8.68
CAD \$/tonne	228.43	242.88	226.62	318.75

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	N/A	N/A	N/A	-0.35	-1.15	N/A
London	-0.52	-0.32	-0.66	N/A	-0.52	-0.42	-1.20	N/A
Hensall	-0.30	N/A	-0.60	N/A	-0.40	N/A	-0.75	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-0.75	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.05
Essex	N/A	N/A	-0.53	N/A	N/A	N/A	-1.16	N/A
Norwich	-0.30	N/A	-0.60	N/A	-0.40	N/A	-1.10	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.30	N/A	-0.60	N/A	-0.40	N/A	-1.10	N/A
Chatham	N/A	N/A	N/A	N/A	N/A	-0.38	-1.15	N/A
Brigden	N/A	N/A	N/A	N/A	N/A	-0.38	-1.15	N/A
Palmerston	N/A	0.00	-0.50	0.41	N/A	-0.17	-0.96	-0.68
Mitchell	-0.30	-0.10	-0.60	N/A	-0.40	-0.30	-0.85	N/A
Thornton	N/A	N/A	N/A	-1.40	N/A	N/A	N/A	-1.70
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.65
TERMINAL								
Sarnia	-0.18	0.12	-0.77	N/A	-0.33	0.07	-0.77	N/A
Hamilton	N/A	N/A	0.05	N/A	N/A	N/A	-0.45	N/A
Pt. Stanley	N/A	N/A	-0.30	N/A	N/A	N/A	-0.90	N/A
PROCESSORS								
Toledo FM	N/A	N/A	N/A	N/A	0.13	0.67	-0.31	N/A

Toledo El. Spot 6.49US 6.38CA 6.64US 6.53CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.31	0.23	-0.60	-0.64
CAD \$/bu	6.41	6.95	6.12	8.18
CAD \$/tonne	235.65	255.53	224.82	300.51

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	305.00 - 315.00
Bayport Oats	315.00
Bayport Barley	290.00
FOB Hm Soymeal	402.35 - 403.45
DDG's FOB Srn, Wndr, Aylm	215.00