

FARM MARKET NEWS - CORN REPORT FOR 6/16/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9843 up 0.0063
Chicago corn closed lower to sharply lower.

JUL11 HI 7.28 1/2
 LOW 6.98 3/4
 CLOSE 7.01 1/2 Down 24 1/4

DEC11 HI 6.72 1/4
 LOW 6.50
 CLOSE 6.53 Down 13

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP11	+SEP11	+DEC11							
CK Low	0.15					7.17	282.07	-0.40		6.13	241.33
CK High	0.15					7.17	282.07	-0.40		6.13	241.33
CK Avg	0.15				0.24	7.17	282.07	-0.40	-0.32	6.13	241.33
Essex Cty	0.15					7.17	282.07	-0.40		6.13	241.33
Mdsx Low	0.15					7.17	282.07	-0.40		6.13	241.33
Mdsx High	0.15					7.17	282.07	-0.40		6.13	241.33
Mdsx Avg	0.15				0.24	7.17	282.07	-0.40	-0.32	6.13	241.33
Hensall	0.15					7.17	282.07	-0.40		6.13	241.33
Bruce	0.15					7.17	282.07	-0.40		6.13	241.33
Putnam	0.15					7.17	282.07	-0.40		6.13	241.33
Princeton	0.15					7.17	282.07	-0.40		6.13	241.33
Durham	0.15					7.17	282.07	-0.40		6.13	241.33
Norfolk	0.15					7.17	282.07	-0.40		6.13	241.33
Trenton	0.10					7.12	280.11	-0.40		6.13	241.33
Winchester	0.30					7.32	287.98	-0.35		6.18	243.30
North Gower	0.00					7.02	276.17	-0.40		6.13	241.33
Huron FOB	0.15					7.17	282.07	-0.40		6.13	241.33
Kent FOB	0.15					7.17	282.07	-0.40		6.13	241.33
Lamb FOB	0.15					7.17	282.07	-0.40		6.13	241.33
Mdsx FOB	0.15	0.40	0.65	N/A		7.17	282.07	-0.55		5.98	235.42
FOB SW Que	0.20					7.22	284.04	-0.55		5.98	235.42
Track	0.55					7.57	297.82	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	0.90	1.20				-0.50		6.03	237.39
Jhnstwn-Eth	N/A	N/A	N/A	1.25				-0.55		5.98	235.42
Aylmer-Eth	0.40	0.70	0.75	1.05		7.42	291.92	-0.45		6.08	239.36
Sarn-Eth	N/A	N/A	0.75	1.15				-0.35		6.18	243.30
ClIngwd-Eth	N/A	N/A	N/A	N/A		7.13	280.50	-0.55*		5.98	235.42
Kwrth-Eth	0.55	0.75	N/A	N/A		7.57	297.82	N/A			
London-Cas	0.30	0.60	0.65	1.17		7.32	287.98	-0.75		5.78	227.55
Pt.Colb-Cas	0.40	0.70	0.75	1.25		7.42	291.92	-0.70		5.83	229.52
Cardnl-Cas	0.40	0.70	0.75	1.25		7.42	291.92	-0.80		5.73	225.58
W O Feed	0.56				0.58	7.58	298.21				
US Rep	0.90				0.92	7.92	311.60				
Toledo El.	0.32					7.33	288.61	-0.40		6.13	241.52
TRANSFER											
Sarnia	0.15					7.17	282.07	-0.40		6.13	241.33
Pt. Stanley	-0.03					6.99	274.99	-0.48		6.05	238 1/6
Hamilton	-0.20					6.82	268.29	-0.53		6.00	236 1/5
MID SD CRN								-0.40		6.13	
HL SD CRN								-0.40		6.13	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 6/16/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9843 up 0.0063

Chicago soybeans closed moderately lower.

JUL11 **HI 13.73**

LOW 13.48 1/2

CLOSE 13.50 1/2 Down 17 1/2

NOV11 **HI 13.71 3/4**

LOW 13.45 3/4

CLOSE 13.50 1/4 Down 16 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+AUG11 +AUG11 +NOV11										
CK Low	-0.55					12.96	476.01	-1.10		12.40	455.71
CK High	-0.48					13.03	478.59	-1.03		12.47	458.29
CK Average	-0.53				-0.37	12.97	476.63	-1.06	-0.90	12.44	457.12
Essex Cty	-0.44					13.07	480.06	-0.98		12.52	460.12
Mdsx Low	-0.65					12.86	472.34	-1.07		12.43	456.82
Mdsx High	-0.55					12.96	476.01	-1.02		12.48	458.65
Mdsx Average	-0.58				-0.42	12.92	474.79	-1.05	-0.88	12.46	457.67
Hensall	-0.72					12.79	469.95	-1.05		12.45	457.55
Bruce	-0.55					12.96	476.01	-1.05		12.45	457.55
Putnam	-0.55					12.96	476.01	-1.05		12.45	457.55
Princeton	-0.63					12.88	473.08	-1.02		12.48	458.65
Durham	-0.61					12.90	473.81	-1.04		12.46	457.92
Norfolk	-0.43					13.08	480.42	-1.02		12.48	458.65
Trenton	-0.85					12.66	464.99	-1.00		12.50	459.39
Winchester	-0.55					12.96	476.01	-0.80		12.70	466.74
North Gower	-0.95					12.56	461.32	-1.05		12.45	457.55
Huron FOB	-0.40					13.11	481.53	-0.95		12.55	461.23
Kent FOB	-0.48					13.03	478.59	-1.07		12.43	456.82
Lambton FOB	-0.48					13.03	478.59	-1.07		12.43	456.82
Middlesex FOB	-0.50	N/A	-0.32	N/A		13.01	477.85	-0.88		12.62	463.80
PROCESSORS											
Hamilton	-0.10	-0.28	-0.33	N/A		13.41	492.55	-0.55		12.95	475.92
Windsor	-0.05	-0.05	N/A	N/A		13.46	494.39	-0.67		12.83	471.51
Winchester	-0.65					12.86	472.34	-0.89		12.61	463.43
TRANSFER											
Hamilton	-0.30	N/A	N/A	N/A		13.21	485.20	-0.55		12.95	475.92
Pt. Stanley	-0.75					12.76	468.67	-1.00		12.50	459.39
Sarnia	-0.44					13.07	480.06	-0.56		12.94	475.56
Owen Sound	N/A							N/A			
Sorel QC	-0.45					13.06	479.69	-0.15		13.35	490.62
Toledo El.	0.12					13.62	500.58	-0.42		13.08	480.52

FARM MARKET NEWS - WHEAT REPORT FOR 6/16/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9843 up 0.0063

Chicago wheat closed lower.

JUL11	HI	7.17 3/4	JUL11	HI	7.17 3/4
	LOW	6.70 1/4		LOW	6.70 1/4
	CLOSE	6.73 1/4 Down 35 1/4		CLOSE	6.73 1/4 Down 35 1/4

Minni wheat closed moderately lower to lower.

JUL11	HI	9.43	SEP11	HI	9.02
	LOW	8.96 3/4		LOW	8.75
	CLOSE	9.00 1/4 Down 36 3/4		CLOSE	8.77 3/4 Down 18 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.48	-0.08	-0.53	-0.26
CAD \$/bu	6.26	6.65	6.21	8.74
CAD \$/tonne	229.85	244.37	228.04	321.32

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	N/A	N/A	N/A	-0.30	-1.20	N/A
London	-0.49	-0.29	-0.64	N/A	-0.49	-0.39	-1.18	N/A
Hensall	-0.30	N/A	-0.65	N/A	-0.55	N/A	-1.05	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-0.90	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.05
Essex	N/A	N/A	-0.49	N/A	N/A	N/A	-1.17	N/A
Norwich	-0.30	N/A	-0.65	N/A	-0.55	N/A	-1.15	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.30	N/A	-0.65	N/A	-0.55	N/A	-1.15	N/A
Chatham	N/A	N/A	N/A	N/A	N/A	-0.36	-1.13	N/A
Brigden	N/A	N/A	N/A	N/A	N/A	-0.36	-1.13	N/A
Palmerston	N/A	-0.07	-0.56	0.32	N/A	-0.26	-1.04	-0.76
Mitchell	-0.30	-0.10	-0.65	N/A	-0.55	-0.30	-1.05	N/A
Thornton	N/A	N/A	N/A	-1.36	N/A	N/A	N/A	-1.52
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.65
TERMINAL								
Sarnia	-0.18	0.12	-0.77	N/A	-0.33	0.07	-0.77	N/A
Hamilton	N/A	N/A	-0.20	N/A	N/A	N/A	-0.70	N/A
Pt. Stanley	N/A	N/A	-0.40	N/A	N/A	N/A	-1.15	N/A
PROCESSORS								
Toledo FM	N/A	N/A	N/A	N/A	0.17	0.71	-0.18	N/A

Toledo El. Spot 6.50US 6.42CA 6.65US 6.57CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.28	0.26	-0.58	-0.60
CAD \$/bu	6.45	7.00	6.16	8.18
CAD \$/tonne	237.11	257.08	226.22	300.45

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	305.00 - 315.00
Bayport Oats	315.00
Bayport Barley	290.00
FOB Hm Soymeal	400.92 - 408.63
DDG's FOB Srn, Wndr, Aylm	215.00