

FARM MARKET NEWS - CORN REPORT FOR 6/15/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.978 up 0.0094
Chicago corn closed lower to sharply lower.

JUL11 HI 7.62 1/4
 LOW 7.25 1/2
 CLOSE 7.25 3/4 Down 29 3/4

DEC11 HI 6.90
 LOW 6.57 1/2
 CLOSE 6.66 Down 19

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP11	+SEP11	+DEC11							
CK Low	0.15					7.41	291.62	-0.40		6.26	246.45
CK High	0.15					7.41	291.62	-0.40		6.26	246.45
CK Avg	0.15				0.28	7.41	291.62	-0.40	-0.28	6.26	246.45
Essex Cty	0.15					7.41	291.62	-0.40		6.26	246.45
Mdsx Low	0.15					7.41	291.62	-0.40		6.26	246.45
Mdsx High	0.15					7.41	291.62	-0.40		6.26	246.45
Mdsx Avg	0.15				0.28	7.41	291.62	-0.40	-0.28	6.26	246.45
Hensall	0.15					7.41	291.62	-0.40		6.26	246.45
Bruce	0.15					7.41	291.62	-0.40		6.26	246.45
Putnam	0.15					7.41	291.62	-0.40		6.26	246.45
Princeton	0.15					7.41	291.62	-0.40		6.26	246.45
Durham	0.15					7.41	291.62	-0.40		6.26	246.45
Norfolk	0.15					7.41	291.62	-0.40		6.26	246.45
Trenton	0.10					7.36	289.65	-0.40		6.26	246.45
Winchester	0.30					7.56	297.53	-0.35		6.31	248.41
North Gower	0.00					7.26	285.72	-0.40		6.26	246.45
Huron FOB	0.15					7.41	291.62	-0.40		6.26	246.45
Kent FOB	0.15					7.41	291.62	-0.40		6.26	246.45
Lamb FOB	0.15					7.41	291.62	-0.40		6.26	246.45
Mdsx FOB	0.15	0.40	0.65	N/A		7.41	291.62	-0.55		6.11	240.54
FOB SW Que	0.20					7.46	293.59	-0.55		6.11	240.54
Track	0.55					7.81	307.37	N/A			
PROCESSORS											
Chat-Eth	0.40	0.75	0.80	1.30		7.66	301.46	-0.50		6.16	242.51
Jhnstwn-Eth	N/A	N/A	N/A	1.25				-0.55		6.11	240.54
Aylmer-Eth	0.40	0.70	0.75	1.05		7.66	301.46	-0.45		6.21	244.48
Sarn-Eth	N/A	N/A	0.75	1.15				-0.35		6.31	248.41
ClIngwd-Eth	N/A	N/A	N/A	N/A		7.13	280.50	-0.55*		6.11	240.54
Kwrth-Eth	0.60	N/A	N/A	N/A		7.86	309.34	N/A			
London-Cas	0.30	0.60	0.65	1.17		7.56	297.53	-0.75		5.91	232.67
Pt.Colb-Cas	0.40	0.70	0.75	1.25		7.66	301.46	-0.70		5.96	234.63
Cardnl-Cas	0.40	0.70	0.75	1.25		7.66	301.46	-0.80		5.86	230.70
W O Feed	0.56				0.58	7.82	307.76				
US Rep	0.90				0.92	8.16	321.15				
Toledo El.	0.31					7.57	298.09	-0.39		6.27	246.72
TRANSFER											
Sarnia	0.15					7.41	291.62	-0.40		6.26	246.45
Pt. Stanley	-0.03					7.23	284.53	-0.48		6.18	243 2/7
Hamilton	-0.20					7.06	277.84	-0.53		6.13	241 1/3
MID SD CRN								-0.40		6.26	
HL SD CRN								-0.40		6.26	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 6/15/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.978 up 0.0094

Chicago soybeans closed steady to slightly higher.

JUL11 **HI 13.75 1/2**

LOW 13.54 1/2

CLOSE 13.68 Unchanged

NOV11 **HI 13.71**

LOW 13.52 1/4

CLOSE 13.66 3/4 Up 3

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+AUG11 +AUG11 +NOV11										
CK Low	-0.74					12.94	475.46	-1.25		12.42	456.27
CK High	-0.65					13.03	478.77	-1.20		12.47	458.10
CK Average	-0.70				-0.45	12.98	477.06	-1.23	-0.99	12.44	457.06
Essex Cty	-0.60					13.08	480.61	-1.14		12.53	460.31
Mdsx Low	-0.82					12.86	472.52	-1.25		12.42	456.27
Mdsx High	-0.70					12.98	476.93	-1.18		12.49	458.84
Mdsx Average	-0.75				-0.50	12.93	475.22	-1.22	-0.98	12.45	457.49
Hensall	-0.68					13.01	477.85	-1.20		12.47	458.10
Bruce	-0.70					12.98	476.93	-1.25		12.42	456.27
Putnam	-0.70					12.98	476.93	-1.25		12.42	456.27
Princeton	-0.63					13.05	479.51	-1.14		12.53	460.31
Durham	-0.78					12.90	473.99	-1.15		12.52	459.94
Norfolk	-0.60					13.08	480.61	-1.19		12.48	458.47
Trenton	-1.05					12.63	464.07	-1.20		12.47	458.10
Winchester	-0.75					12.93	475.10	-0.99		12.68	465.82
North Gower	-0.95					12.73	467.75	-1.05		12.62	463.61
Huron FOB	-0.50					13.18	484.28	-1.05		12.62	463.61
Kent FOB	-0.65					13.03	478.77	-1.24		12.43	456.63
Lambton FOB	-0.65					13.03	478.77	-1.24		12.43	456.63
Middlesex FOB	-0.67	N/A	-0.49	N/A		13.01	478.04	-1.04		12.63	463.98
PROCESSORS											
Hamilton	-0.20	-0.35	-0.40	N/A		13.48	495.31	-0.65		13.02	478.31
Windsor	-0.13	-0.13	N/A	N/A		13.55	497.88	-0.74		12.93	475.00
Winchester	-0.90					12.78	469.58	-0.83		12.84	471.70
TRANSFER											
Hamilton	-0.30	N/A	N/A	N/A		13.38	491.63	-0.55		13.12	481.99
Pt. Stanley	-0.75					12.93	475.10	-1.00		12.67	465.45
Sarnia	-0.62					13.06	479.87	-0.78		12.89	473.53
Owen Sound	N/A							N/A			
Sorel QC	-0.45					13.23	486.12	-0.15		13.52	496.68
Toledo El.	0.12					13.80	506.99	-0.42		13.25	486.67

FARM MARKET NEWS - WHEAT REPORT FOR 6/15/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.978 up 0.0094

Chicago wheat closed lower.

JUL11	HI	7.34 1/4	JUL11	HI	7.34 1/4
	LOW	7.01		LOW	7.01
	CLOSE	7.08 1/2 Down 22 3/4		CLOSE	7.08 1/2 Down 22 3/4

Minni wheat closed lower.

JUL11	HI	9.74	SEP11	HI	9.24
	LOW	9.31 1/2		LOW	8.88 3/4
	CLOSE	9.37 Down 31 1/2		CLOSE	8.96 Down 22

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.52	-0.13	-0.57	-0.31
CAD \$/bu	6.57	6.96	6.52	9.06
CAD \$/tonne	241.29	255.73	239.48	332.79

Direct Market Location	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	N/A	N/A	N/A	-0.30	-1.20	N/A
London	-0.58	-0.39	-0.78	N/A	-0.58	-0.48	-1.26	N/A
Hensall	-0.40	N/A	-0.75	N/A	-0.55	N/A	-1.10	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-0.90	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.05
Essex	N/A	N/A	-0.53	N/A	N/A	N/A	-1.16	N/A
Norwich	-0.40	N/A	-0.75	N/A	-0.55	N/A	-1.20	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.40	N/A	-0.75	N/A	-0.55	N/A	-1.20	N/A
Chatham	N/A	N/A	N/A	N/A	N/A	-0.46	-1.22	N/A
Brigden	N/A	N/A	N/A	N/A	N/A	-0.46	-1.22	N/A
Palmerston	N/A	-0.07	-0.56	0.32	N/A	-0.29	-1.07	-0.76
Mitchell	-0.40	-0.20	-0.75	N/A	-0.55	-0.30	-1.10	N/A
Thornton	N/A	N/A	N/A	-1.35	N/A	N/A	N/A	-1.42
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.65
TERMINAL								
Sarnia	-0.28	0.01	-0.87	N/A	-0.28	0.01	-0.87	N/A
Hamilton	N/A	N/A	-0.20	N/A	N/A	N/A	-0.70	N/A
Pt. Stanley	N/A	N/A	-0.40	N/A	N/A	N/A	-1.15	N/A
PROCESSORS								
Toledo FM	N/A	N/A	N/A	N/A	0.12	0.66	-0.22	N/A

Toledo El. Spot 6.86US 6.73CA 7.01US 6.88CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.42	0.22	-0.62	-0.65
CAD \$/bu	6.67	7.30	6.47	8.31
CAD \$/tonne	244.90	268.36	237.68	305.36

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	310.00 - 315.00
Bayport Oats	308.00
Bayport Barley	282.00
FOB Hm Soymeal	407.86 - 410.07
DDG's FOB Srn, Wndr, Aylm	215.00