

FARM MARKET NEWS - CORN REPORT FOR 6/13/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9779 up 0.0011
Chicago corn closed slightly to moderately lower.

JUL11 HI 7.92 1/2
 LOW 7.77 1/4
 CLOSE 7.82 1/2 Down 4 1/2

DEC11 HI 7.14 3/4
 LOW 6.97 1/2
 CLOSE 7.04 1/2 Down 8

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP11	+SEP11	+DEC11							
CK Low	0.15					7.98	313.96	-0.40		6.65	261.60
CK High	0.15					7.98	313.96	-0.40		6.65	261.60
CK Avg	0.15				0.34	7.98	313.96	-0.40	-0.23	6.65	261.60
Essex Cty	0.15					7.98	313.96	-0.40		6.65	261.60
Mdsx Low	0.15					7.98	313.96	-0.40		6.65	261.60
Mdsx High	0.15					7.98	313.96	-0.40		6.65	261.60
Mdsx Avg	0.15				0.34	7.98	313.96	-0.40	-0.23	6.65	261.60
Hensall	0.15					7.98	313.96	-0.40		6.65	261.60
Bruce	0.15					7.98	313.96	-0.40		6.65	261.60
Putnam	0.15					7.98	313.96	-0.40		6.65	261.60
Princeton	0.15					7.98	313.96	-0.40		6.65	261.60
Durham	0.15					7.98	313.96	-0.40		6.65	261.60
Norfolk	0.15					7.98	313.96	-0.40		6.65	261.60
Trenton	0.10					7.93	311.99	-0.40		6.65	261.60
Winchester	0.30					8.13	319.87	-0.35		6.70	263.57
North Gower	0.00					7.83	308.06	-0.40		6.65	261.60
Huron FOB	0.15					7.98	313.96	-0.40		6.65	261.60
Kent FOB	0.15					7.98	313.96	-0.40		6.65	261.60
Lamb FOB	0.15					7.98	313.96	-0.40		6.65	261.60
Mdsx FOB	0.15	0.40	0.65	N/A		7.98	313.96	-0.55		6.50	255.70
FOB SW Que	0.00					7.83	308.06	-0.50		6.55	257.67
Track	0.55					8.38	329.71	N/A			
PROCESSORS											
Chat-Eth	0.40	0.75	0.80	1.30		8.23	323.80	-0.50		6.55	257.67
Jhnstwn-Eth	N/A	N/A	N/A	1.25				-0.55		6.50	255.70
Aylmer-Eth	0.20	0.60	0.65	1.05		8.03	315.93	-0.55		6.50	255.70
Sarn-Eth	N/A	N/A	0.90	1.20				-0.35		6.70	263.57
ClIngwd-Eth	0.25	N/A	N/A	N/A		8.08	317.90	-0.50*		6.55	257.67
Kwrth-Eth	0.45	N/A	N/A	N/A		8.28	325.77	N/A			
London-Cas	0.30	0.60	0.65	1.17		8.13	319.87	-0.75		6.30	247.82
Pt.Colb-Cas	0.40	0.70	0.75	1.25		8.23	323.80	-0.70		6.35	249.79
Cardnl-Cas	0.40	0.70	0.75	1.25		8.23	323.80	-0.80		6.25	245.85
W O Feed	0.53				0.55	8.36	328.92				
US Rep	0.85				0.87	8.68	341.52				
Toledo El.	0.31					8.14	320.35	-0.42		6.63	260.83
TRANSFER											
Sarnia	0.15					7.98	313.96	-0.40		6.65	261.60
Pt. Stanley	-0.03					7.80	306.88	-0.48		6.57	258 4/9
Hamilton	-0.20					7.63	300.18	-0.53		6.52	256 1/2
MID SD CRN								-0.40		6.64	1/2
HL SD CRN								-0.40		6.64	1/2

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 6/13/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9779 up 0.0011

Chicago soybeans closed slightly lower.

JUL11 HI 13.90 1/2

LOW 13.78 1/2

CLOSE 13.82 3/4 Down 4 1/2

NOV11 HI 13.84 1/4

LOW 13.71 1/2

CLOSE 13.76 3/4 Down 5

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+AUG11 +AUG11 +NOV11										
CK Low	-0.70					13.13	482.35	-1.20		12.57	461.78
CK High	-0.63					13.20	484.93	-1.10		12.67	465.45
CK Average	-0.67				-0.34	13.16	483.46	-1.17	-0.83	12.60	463.06
Essex Cty	-0.57					13.26	487.13	-1.07		12.70	466.55
Mdsx Low	-0.79					13.04	479.05	-1.20		12.57	461.78
Mdsx High	-0.70					13.13	482.35	-1.13		12.64	464.35
Mdsx Average	-0.73				-0.40	13.10	481.25	-1.17	-0.84	12.60	462.88
Hensall	-0.68					13.15	483.27	-1.18		12.59	462.70
Bruce	-0.70					13.13	482.35	-1.20		12.57	461.78
Putnam	-0.70					13.13	482.35	-1.20		12.57	461.78
Princeton	-0.59					13.24	486.39	-1.09		12.68	465.82
Durham	-0.75					13.08	480.52	-1.15		12.62	463.61
Norfolk	-0.58					13.25	486.76	-1.11		12.66	465.08
Trenton	-1.00					12.83	471.33	-1.10		12.67	465.45
Winchester	-1.00					12.83	471.33	-0.92		12.85	472.06
North Gower	-0.95					12.88	473.17	-1.05		12.72	467.29
Huron FOB	-0.50					13.33	489.70	-1.05		12.72	467.29
Kent FOB	-0.63					13.20	484.93	-1.16		12.61	463.25
Lambton FOB	-0.63					13.20	484.93	-1.16		12.61	463.25
Middlesex FOB	-0.62	N/A	-0.46	N/A		13.21	485.29	-1.01		12.76	468.76
PROCESSORS											
Hamilton	-0.26	-0.42	-0.47	-0.43		13.57	498.52	-0.67		13.10	481.25
Windsor	-0.22	-0.22	N/A	N/A		13.61	499.99	-0.79		12.98	476.84
Winchester	-0.90					12.93	475.00	-0.82		12.95	475.74
TRANSFER											
Hamilton	-0.30	N/A	N/A	N/A		13.53	497.05	-0.55		13.22	485.66
Pt. Stanley	-0.75					13.08	480.52	-1.00		12.77	469.13
Sarnia	-0.60					13.23	486.03	-0.71		13.06	479.78
Owen Sound	N/A							N/A			
Sorel QC	-0.52					13.31	488.97	-0.24		13.53	497.05
Toledo El.	0.12					13.94	512.38	-0.42		13.35	490.45

FARM MARKET NEWS - WHEAT REPORT FOR 6/13/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9779 up 0.0011

Chicago wheat closed moderately lower.

JUL11	HI	7.70		JUL11	HI	7.70	
	LOW	7.40 1/4			LOW	7.40 1/4	
	CLOSE	7.43	Down 16 1/4		CLOSE	7.43	Down 16 1/4

Minni wheat closed moderately lower.

JUL11	HI	10.18 1/4		SEP11	HI	9.55	
	LOW	9.85			LOW	9.27 1/4	
	CLOSE	9.85 1/4	Down 14 3/4		CLOSE	9.35 1/4	Down 13 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.57	-0.18	-0.62	-0.38
CAD \$/bu	6.86	7.25	6.81	9.47
CAD \$/tonne	252.06	266.40	250.26	347.88

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	N/A	N/A	N/A	-0.40	-1.20	N/A
London	-0.57	-0.37	-0.76	N/A	-0.57	-0.47	-1.25	N/A
Hensall	-0.40	N/A	-0.75	N/A	-0.45	N/A	-1.10	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-0.90	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.05
Essex	N/A	N/A	-0.56	N/A	N/A	N/A	-1.19	N/A
Norwich	-0.40	N/A	-0.75	N/A	-0.45	N/A	-1.20	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.40	N/A	-0.75	N/A	-0.45	N/A	-1.20	N/A
Chatham	N/A	N/A	N/A	N/A	N/A	-0.42	-1.19	N/A
Brigden	N/A	N/A	N/A	N/A	N/A	-0.42	-1.19	N/A
Palmerston	N/A	-0.05	-0.54	0.35	N/A	-0.24	-1.02	-0.73
Mitchell	-0.40	-0.20	-0.75	N/A	-0.45	-0.20	-1.10	N/A
Thornton	N/A	N/A	N/A	-1.49	N/A	N/A	N/A	-1.45
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.65
TERMINAL								
Sarnia	-0.26	-0.14	-0.84	N/A	-0.24	-0.15	-0.83	N/A
Hamilton	N/A	N/A	-0.20	N/A	N/A	N/A	-0.70	N/A
Pt. Stanley	N/A	N/A	-0.40	N/A	N/A	N/A	-1.15	N/A
PROCESSORS								
Toledo FM	N/A	N/A	N/A	N/A	0.06	0.60	-0.28	N/A

Toledo El. Spot 7.20US 7.03CA 7.35US 7.17CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.47	0.16	-0.67	-0.71
CAD \$/bu	6.96	7.59	6.76	8.64
CAD \$/tonne	255.64	278.95	248.47	317.40

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	310.00 - 315.00
Bayport Oats	308.00
Bayport Barley	282.00
FOB Hm Soymeal	419.00 - 421.20
DDG's FOB Srn, Wndr, Aylm	215.00