

FARM MARKET NEWS - CORN REPORT FOR 6/10/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9768 up 0.0036
Chicago corn closed narrowly mixed.

JUL11 HI 7.99 3/4
 LOW 7.77 1/4
 CLOSE 7.87 Up 1 1/2

DEC11 HI 7.15
 LOW 7.03
 CLOSE 7.12 1/2 Down 1 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP11	+SEP11	+DEC11							
CK Low	0.15					8.02	315.73	-0.40		6.73	264.75
CK High	0.15					8.02	315.73	-0.40		6.73	264.75
CK Avg	0.15				0.33	8.02	315.73	-0.40	-0.24	6.73	264.75
Essex Cty	0.15					8.02	315.73	-0.40		6.73	264.75
Mdsx Low	0.15					8.02	315.73	-0.40		6.73	264.75
Mdsx High	0.15					8.02	315.73	-0.40		6.73	264.75
Mdsx Avg	0.15				0.33	8.02	315.73	-0.40	-0.24	6.73	264.75
Hensall	0.15					8.02	315.73	-0.40		6.73	264.75
Bruce	0.15					8.02	315.73	-0.40		6.73	264.75
Putnam	0.15					8.02	315.73	-0.40		6.73	264.75
Princeton	0.15					8.02	315.73	-0.40		6.73	264.75
Durham	0.15					8.02	315.73	-0.40		6.73	264.75
Norfolk	0.15					8.02	315.73	-0.40		6.73	264.75
Trenton	0.05					7.92	311.80	-0.40		6.73	264.75
Winchester	0.30					8.17	321.64	-0.35		6.78	266.72
North Gower	0.00					7.87	309.83	-0.40		6.73	264.75
Huron FOB	0.15					8.02	315.73	-0.40		6.73	264.75
Kent FOB	0.15					8.02	315.73	-0.40		6.73	264.75
Lamb FOB	0.15					8.02	315.73	-0.40		6.73	264.75
Mdsx FOB	0.15	0.40	0.65	N/A		8.02	315.73	-0.55		6.58	258.85
FOB SW Que	0.00					7.87	309.83	-0.50		6.63	260.81
Track	0.55					8.42	331.48	N/A			
PROCESSORS											
Chat-Eth	0.40	0.75	0.80	1.30		8.27	325.58	-0.50		6.63	260.81
Jhnstwn-Eth	N/A	N/A	N/A	1.25				-0.55		6.58	258.85
Aylmer-Eth	0.20	0.60	0.65	1.05		8.07	317.70	-0.55		6.58	258.85
Sarn-Eth	N/A	N/A	0.90	1.20				-0.35		6.78	266.72
ClIngwd-Eth	0.25	N/A	N/A	N/A		8.12	319.67	-0.50*		6.63	260.81
Kwrth-Eth	0.45	N/A	N/A	N/A		8.32	327.54	N/A			
London-Cas	0.30	0.60	0.65	1.17		8.17	321.64	-0.75		6.38	250.97
Pt.Colb-Cas	0.40	0.70	0.75	1.25		8.27	325.58	-0.70		6.43	252.94
Cardnl-Cas	0.40	0.70	0.75	1.25		8.27	325.58	-0.80		6.33	249.00
W O Feed	0.52				0.54	8.39	330.30				
US Rep	0.85				0.87	8.72	343.29				
Toledo El.	0.31					8.18	322.14	-0.42		6.70	263.96
TRANSFER											
Sarnia	0.15					8.02	315.73	-0.40		6.73	264.75
Pt. Stanley	-0.03					7.84	308.65	-0.48		6.65	261 3/5
Hamilton	-0.20					7.67	301.95	-0.53		6.60	259 5/8
MID SD CRN								-0.40		6.72	1/2
HL SD CRN								-0.40		6.72	1/2

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 6/10/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9768 up 0.0036

Chicago soybeans closed slightly lower.

JUL11 HI 13.97 1/2

LOW 13.77 1/4

CLOSE 13.87 1/4 Down 6 1/2

NOV11 HI 13.90 1/4

LOW 13.70 3/4

CLOSE 13.81 3/4 Down 5

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+AUG11 +AUG11 +NOV11										
CK Low	-0.70					13.17	484.01	-1.21		12.61	463.25
CK High	-0.67					13.20	485.11	-1.10		12.72	467.29
CK Average	-0.69				-0.37	13.18	484.44	-1.17	-0.85	12.64	464.59
Essex Cty	-0.57					13.30	488.78	-1.07		12.75	468.39
Mdsx Low	-0.80					13.07	480.33	-1.20		12.62	463.61
Mdsx High	-0.70					13.17	484.01	-1.13		12.69	466.19
Mdsx Average	-0.73				-0.41	13.14	482.78	-1.17	-0.85	12.64	464.59
Hensall	-0.68					13.20	484.93	-1.18		12.64	464.53
Bruce	-0.70					13.17	484.01	-1.20		12.62	463.61
Putnam	-0.65					13.22	485.84	-1.15		12.67	465.45
Princeton	-0.59					13.28	488.05	-1.09		12.73	467.66
Durham	-0.76					13.11	481.80	-1.16		12.66	465.08
Norfolk	-0.63					13.24	486.58	-1.16		12.66	465.08
Trenton	-1.00					12.87	472.98	-1.10		12.72	467.29
Winchester	-1.00					12.87	472.98	-0.92		12.90	473.90
North Gower	N/A							-1.05		12.77	469.13
Huron FOB	-0.50					13.37	491.36	-1.05		12.77	469.13
Kent FOB	-0.68					13.19	484.74	-1.21		12.61	463.25
Lambton FOB	-0.68					13.19	484.74	-1.21		12.61	463.25
Middlesex FOB	-0.64	-0.64	N/A	N/A		13.23	486.21	-1.02		12.80	470.23
PROCESSORS											
Hamilton	-0.26	-0.42	-0.47	-0.43		13.61	500.17	-0.67		13.15	483.09
Windsor	-0.23	-0.23	N/A	N/A		13.64	501.28	-0.80		13.02	478.31
Winchester	-0.90					12.97	476.66	-0.82		13.00	477.58
TRANSFER											
Hamilton	-0.30	N/A	N/A	N/A		13.57	498.70	-0.55		13.27	487.50
Pt. Stanley	-0.75					13.12	482.17	-1.00		12.82	470.96
Sarnia	-0.60					13.27	487.68	-0.71		13.11	481.62
Owen Sound	N/A							N/A			
Sorel QC	-0.52					13.35	490.62	-0.24		13.58	498.89
Toledo El.	0.12					13.99	514.03	-0.42		13.40	492.27

FARM MARKET NEWS - WHEAT REPORT FOR 6/10/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9768 up 0.0036

Chicago wheat closed moderately higher.

JUL11 HI 7.63 3/4
LOW 7.37 1/2
CLOSE 7.59 1/4 Up 14 1/4

JUL11 HI 7.63 3/4
LOW 7.37 1/2
CLOSE 7.59 1/4 Up 14 1/4

Minni wheat closed moderately lower to lower.

JUL11 HI 10.30 1/2
LOW 9.96
CLOSE 10.00 Down 20 3/4

SEP11 HI 9.68
LOW 9.43 1/4
CLOSE 9.48 3/4 Down 15 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.57	-0.18	-0.61	-0.38
CAD \$/bu	7.03	7.42	6.98	9.62
CAD \$/tonne	258.19	272.54	256.39	353.58

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	N/A	N/A	N/A	-0.40	-1.20	N/A
London	-0.62	-0.37	-0.81	N/A	-0.62	-0.47	-1.25	N/A
Hensall	-0.40	N/A	-0.75	N/A	-0.45	N/A	-1.10	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-0.90	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.05
Essex	N/A	N/A	-0.67	N/A	N/A	N/A	-1.20	N/A
Norwich	-0.40	N/A	-0.75	N/A	-0.45	N/A	-1.20	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.40	N/A	-0.75	N/A	-0.45	N/A	-1.20	N/A
Chatham	N/A	N/A	N/A	N/A	N/A	-0.44	-1.21	N/A
Brigden	N/A	N/A	N/A	N/A	N/A	-0.44	-1.21	N/A
Palmerston	N/A	-0.07	-0.57	0.30	N/A	-0.34	-1.11	-0.78
Mitchell	-0.40	-0.20	-0.75	N/A	-0.45	-0.20	-1.10	N/A
Thornton	N/A	N/A	N/A	-1.49	N/A	N/A	N/A	-1.44
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.65
TERMINAL								
Sarnia	-0.26	-0.14	-0.84	N/A	-0.24	-0.15	-0.83	N/A
Hamilton	N/A	N/A	-0.20	N/A	N/A	N/A	-0.70	N/A
Pt. Stanley	N/A	N/A	-0.40	N/A	N/A	N/A	-1.15	N/A
PROCESSORS								
Toledo FM	N/A	N/A	N/A	N/A	0.07	0.61	-0.27	N/A

Toledo El. Spot 7.36US

7.19CA

7.51US

7.34CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.57	0.17	-0.66	-0.80
CAD \$/bu	7.03	7.76	6.93	8.68
CAD \$/tonne	258.19	285.11	254.60	319.03

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat 310.00 - 315.00
Bayport Oats 308.00
Bayport Barley 285.00
FOB Hm Soymeal 422.52 - 424.73
DDG's FOB Srn, Wndr, Aylm 215.00