

FARM MARKET NEWS - CORN REPORT FOR 6/9/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9732 down 0.0048
Chicago corn closed higher to sharply higher.

JUL11 HI 7.93
 LOW 7.59 1/2
 CLOSE 7.85 1/2 Up 21 1/2

DEC11 HI 7.22 3/4
 LOW 6.89
 CLOSE 7.14 Up 20 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP11	+SEP11	+DEC11							
CK Low	0.15					8.01	315.14	-0.40		6.74	265.34
CK High	0.15					8.01	315.14	-0.40		6.74	265.34
CK Avg	0.15				0.36	8.01	315.14	-0.40	-0.21	6.74	265.34
Essex Cty	0.15					8.01	315.14	-0.40		6.74	265.34
Mdsx Low	0.15					8.01	315.14	-0.40		6.74	265.34
Mdsx High	0.15					8.01	315.14	-0.40		6.74	265.34
Mdsx Avg	0.15				0.36	8.01	315.14	-0.40	-0.21	6.74	265.34
Hensall	0.15					8.01	315.14	-0.40		6.74	265.34
Bruce	0.15					8.01	315.14	-0.40		6.74	265.34
Putnam	0.15					8.01	315.14	-0.40		6.74	265.34
Princeton	0.15					8.01	315.14	-0.40		6.74	265.34
Durham	0.15					8.01	315.14	-0.40		6.74	265.34
Norfolk	0.15					8.01	315.14	-0.40		6.74	265.34
Trenton	0.05					7.91	311.21	-0.40		6.74	265.34
Winchester	0.30					8.16	321.05	-0.35		6.79	267.31
North Gower	0.00					7.86	309.24	-0.40		6.74	265.34
Huron FOB	0.15					8.01	315.14	-0.40		6.74	265.34
Kent FOB	0.15					8.01	315.14	-0.40		6.74	265.34
Lamb FOB	0.15					8.01	315.14	-0.40		6.74	265.34
Mdsx FOB	0.15	-0.55	-0.70	N/A		8.01	315.14	-0.55		6.59	259.44
FOB SW Que	0.00					7.86	309.24	-0.50		6.64	261.41
Track	0.55					8.41	330.89	N/A			
PROCESSORS											
Chat-Eth	0.40	0.75	0.80	1.30		8.26	324.98	-0.50		6.64	261.41
Jhnstwn-Eth	N/A	N/A	N/A	1.25				-0.55		6.59	259.44
Aylmer-Eth	0.20	0.60	0.65	1.05		8.06	317.11	-0.55		6.59	259.44
Sarn-Eth	0.35	0.75	0.90	1.20		8.21	323.02	-0.35		6.79	267.31
ClIngwd-Eth	0.25	N/A	N/A	N/A		8.11	319.08	-0.50*		6.64	261.41
Kwrth-Eth	0.45	N/A	N/A	N/A		8.31	326.95	N/A			
London-Cas	0.30	0.60	0.65	1.17		8.16	321.05	-0.75		6.39	251.56
Pt.Colb-Cas	0.40	0.70	0.75	1.25		8.26	324.98	-0.70		6.44	253.53
Cardnl-Cas	0.40	0.70	0.75	1.25		8.26	324.98	-0.80		6.34	249.59
W O Feed	0.50				0.53	8.36	328.92				
US Rep	0.85				0.88	8.71	342.70				
Toledo El.	0.31					8.17	321.49	-0.42		6.72	264.62
TRANSFER											
Sarnia	0.15					8.01	315.14	-0.40		6.74	265.34
Pt. Stanley	-0.01					7.85	308.84	-0.47		6.67	262 3/5
Hamilton	0.23					8.09	318.29	-0.52		6.62	260 5/8
MID SD CRN								-0.40		6.74 1	
HL SD CRN								-0.40		6.74 1	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 6/9/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9732 down 0.0048

Chicago soybeans closed slightly lower.

JUL11 HI 14.13 1/4

LOW 13.86 1/4

CLOSE 13.93 3/4 Down 7 3/4

NOV11 HI 14.04

LOW 13.77 1/4

CLOSE 13.86 3/4 Down 5 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+AUG11 +AUG11 +NOV11										
CK Low	-0.71					13.23	486.03	-1.19		12.68	465.82
CK High	-0.62					13.32	489.33	-1.10		12.77	469.13
CK Average	-0.67				-0.29	13.27	487.56	-1.15	-0.77	12.72	467.47
Essex Cty	-0.57					13.37	491.17	-1.07		12.80	470.23
Mdsx Low	-0.79					13.15	483.09	-1.18		12.69	466.19
Mdsx High	-0.65					13.29	488.23	-1.13		12.74	468.02
Mdsx Average	-0.71				-0.34	13.22	485.90	-1.15	-0.78	12.71	467.17
Hensall	-0.65					13.29	488.23	-1.15		12.72	467.29
Bruce	-0.65					13.29	488.23	-1.15		12.72	467.29
Putnam	-0.65					13.29	488.23	-1.15		12.72	467.29
Princeton	-0.59					13.35	490.44	-1.09		12.78	469.49
Durham	-0.75					13.19	484.56	-1.15		12.72	467.29
Norfolk	-0.57					13.37	491.17	-1.10		12.77	469.13
Trenton	-1.00					12.94	475.37	-1.10		12.77	469.13
Winchester	-1.00					12.94	475.37	-0.92		12.95	475.74
North Gower	N/A							-1.00		12.87	472.80
Huron FOB	-0.50					13.44	493.74	-1.05		12.82	470.96
Kent FOB	-0.62					13.32	489.33	-1.15		12.72	467.29
Lambton FOB	-0.62					13.32	489.33	-1.15		12.72	467.29
Middlesex FOB	-0.64	-0.64	N/A	N/A		13.30	488.60	-1.01		12.86	472.43
PROCESSORS											
Hamilton	-0.32	-0.48	-0.53	N/A		13.62	500.36	-0.75		13.12	481.99
Windsor	-0.28	-0.28	N/A	N/A		13.66	501.83	-0.85		13.02	478.31
Winchester	-0.86					13.08	480.52	-0.80		13.07	480.15
TRANSFER											
Hamilton	-0.30	N/A	N/A	N/A		13.64	501.09	-0.55		13.32	489.33
Pt. Stanley	-0.75					13.19	484.56	-1.00		12.87	472.80
Sarnia	-0.60					13.34	490.07	-0.71		13.16	483.46
Owen Sound	N/A							N/A			
Sorel QC	-0.52					13.42	493.01	-0.24		13.63	500.72
Toledo El.	0.12					14.05	516.41	-0.42		13.45	494.17

FARM MARKET NEWS - WHEAT REPORT FOR 6/9/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9732 down 0.0048

Chicago wheat closed slightly lower.

JUL11	HI	7.77	JUL11	HI	7.77
	LOW	7.39		LOW	7.39
	CLOSE	7.45 Down 3		CLOSE	7.45 Down 3

Minni wheat closed slightly to moderately lower.

JUL11	HI	10.68 3/4	SEP11	HI	10.01
	LOW	10.16		LOW	9.59
	CLOSE	10.20 3/4 Down 3/4		CLOSE	9.64 1/2 Down 10 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.59	-0.20	-0.64	-0.42
CAD \$/bu	6.86	7.25	6.81	9.78
CAD \$/tonne	252.01	266.31	250.22	359.52

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	N/A	N/A	N/A	-0.40	-1.20	N/A
London	-0.61	-0.36	-0.80	N/A	-0.61	-0.46	-1.24	N/A
Hensall	-0.40	N/A	-0.75	N/A	-0.45	N/A	-1.10	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.00	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.05
Essex	N/A	N/A	-0.69	N/A	N/A	N/A	-1.27	N/A
Norwich	-0.40	N/A	-0.75	N/A	-0.45	N/A	-1.20	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.40	N/A	-0.75	N/A	-0.45	N/A	-1.20	N/A
Chatham	N/A	N/A	N/A	N/A	N/A	-0.44	-1.22	N/A
Brigden	N/A	N/A	N/A	N/A	N/A	-0.44	-1.22	N/A
Palmerston	N/A	-0.03	-0.73	0.36	N/A	-0.25	-1.12	-0.72
Mitchell	-0.40	-0.20	-0.75	N/A	-0.45	-0.20	-1.10	N/A
Thornton	N/A	N/A	N/A	-1.84	N/A	N/A	N/A	-1.73
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.65
TERMINAL								
Sarnia	-0.59	-0.05	-0.83	N/A	-0.62	-0.08	-0.87	N/A
Hamilton	N/A	N/A	0.05	N/A	N/A	N/A	-0.50	N/A
Pt. Stanley	N/A	N/A	-0.35	N/A	N/A	N/A	-0.90	N/A
PROCESSORS								
Toledo FM	N/A	N/A	N/A	N/A	0.04	0.58	-0.30	N/A

Toledo El. Spot 7.22US 7.02CA 7.32US 7.12CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.59	0.14	-0.69	-0.85
CAD \$/bu	6.86	7.59	6.76	8.80
CAD \$/tonne	252.01	278.82	248.44	323.33

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	300.00 - 310.00
Bayport Oats	305.00
Bayport Barley	280.00
FOB Hm Soymeal	422.08 - 425.39
DDG's FOB Srn, Wndr, Aylm	215.00